

DUNDEE CIVIC TRUST SCIO

Charity Number SC001399

A.G.M. – 16 April 2026

REPORT BY HON. TREASURER

The Statement of Financial Activities (SOFA) for the year ended 31 January 2026 show that the total surplus for the year was £8 (2025 – surplus £1,224). The general fund deficit of £192 (2025 – surplus £224), added to the credit balance at the beginning of the year of £3,104 and transfer from Lifetime Membership Fund of £420 gives us a balance on the General Fund at 31 January 2026 of £3,332.

Membership subscriptions decreased by £470 to £2,434. A donation of £1,000 was received by the Trust which will be used to assist in the printing of Civic Dundee. Gift Aid for the year ended 31 January 2025 was requested from H M Revenue and Customs and is included as income of the financial year ended 31 January 2026 of £789. The Board are again most grateful for the Sponsorship of the Journal by Blackadders Solicitors and the Web Site by West End Garage, Caledonia Housing Association, Hillcrest Homes, Blackadders Solicitors, Thorntons Solicitors and Nicoll Russell Studios Architects.

Expenditure in total was higher than last year by £104. The cost of printing and distributing 400 copies of Civic Dundee, the annual journal was £2,830 in November 2025 compared with a cost of £2,336 in November 2024.

The total Funds at 31 January 2026 amounted to £11,248 (2025 - £11,240) and this sum is held in the Treasurer's Account at the Bank of Scotland of £5,020 (2025 - £4,972) and in a Scottish Widows Charities 7 day account of £6,000 (2025 - £6,000) together with equipment valued at £228 (2025 - £268).

During the year ended 31 January 2024, the Trust received donations of £750 from the Wm Thomson Charitable Trust and £750 from Dundee City Council Common Good Fund, both designated for the purpose of publication of the Dundee Closes Study. Therefore, of the Total Funds of £11,248, £1,500 should be viewed as a reserve for the specific purpose of publication of the Dundee Closes Study leaving the balance of £9,452 free of any restrictions.

The Board would again wish to express their gratitude to BK Plus, Chartered Certified Accountants (formerly Messrs Bird Simpson & Co, Chartered Accountants) for independently examining the Annual Accounts free of charge.

DUNDEE CIVIC TRUST SCIO

ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2026

<u>2025</u>		<u>2026</u>
<u>£</u>	GENERAL FUND	<u>£</u>
	<u>INCOME</u>	
2,904	Membership Subscriptions	2,434
15	Sales Journal	32
523	Gift Aid – Income Tax Recovered	789
91	Interest Received	74
300	Sponsorship of Newsletter & Journal	-
222	Sponsorship of Web Site	224
<u>810</u>	Donations	<u>1,000</u>
<u>4,865</u>		<u>4,553</u>
	<u>EXPENDITURE</u>	
213	Posts, Copying and Stationery	134
2,338	Printing & postage Journal	3,257
288	Website hosting	347
187	Insurance	216
500	DCT Students Design Award	-
-	Design Award Plaques & ceremony	202
-	Scottish Civic Trust Donation	-
1,025	Net cost of Meetings & Outings	512
43	Stripe and Bank charges	37
-	Sundry	-
<u>47</u>	Depreciation 15% reducing balance	<u>40</u>
<u>4,641</u>		<u>4,745</u>
224	Surplus/(Deficit)	(192)
2,880	General Fund Balance at 31 st January 2025	3,104
-	Lifetime membership transfer	<u>420</u>
<u>3,104</u>	General Fund Balance at 31 st January 2026	<u>3,332</u>
	LIFETIME MEMBERSHIP FUND	
5,340	Balance at 31 st January 2025	6,340
1,000	Life Membership Fees	200
-	General Fund Transfer Lifetime membership	<u>(420)</u>
<u>6,340</u>	Balance at 31 st January 2026	<u>6,120</u>
	Represented by	
5,040	59 Lifetime members at £80 each	4,720
<u>1,300</u>	14 Lifetime members at £100 each	<u>1,400</u>
	73	
<u>6,340</u>		<u>6,120</u>

**DUNDEE CIVIC TRUST SCIO
STATEMENT OF BALANCES
AT 31ST JANUARY 2026**

<u>2025</u>		<u>2026</u>
<u>£</u>	<u>FUNDS</u>	<u>£</u>
3,104	General Fund	3,332
296	Dundee Demolition and Development Project (restricted)	296
1,500	Dundee Closes Study Publication (restricted)	1,500
<u>6,340</u>	Reserve Fund	
	Lifetime Membership (note 1)	<u>6,120</u>
<u>11,240</u>	Total Funds	<u>11,248</u>
<u>ASSETS</u>		
268	Tangible Fixed Assets – Equipment (note 2)	228
4,972	Bank of Scotland – Treasurer’s Account	5,020
<u>6,000</u>	Scottish Widows Charities 7day Direct Account	<u>6,000</u>
<u>11,240</u>		<u>11,248</u>

TRUSTEES’ RESPONSIBILITIES

The trustees are required by law to prepare financial statements which give a true and fair view of the state of affairs of the trust at the end of the financial year and of its results for the year.


In preparing those financial statements, the trustees are required to:-

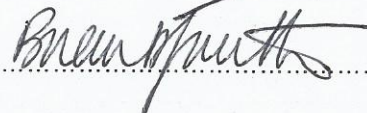
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The accounts were approved by the Board on 5 February 2026

For and on behalf of the Committee


 Chairman


 Treasurer

Dundee Civic Trust SCIO
Statement of Financial Activities for the year ended 31st January 2026

	General Fund		Demolition and Develop. Photo Project		Dundee Closes Study Publication	Lifetime Membership	Total 2026	Total 2025
Income								
Subscriptions/Memberships	2,434	-	-	-	-	200	2,634	3,904
Gift Aid	789	-	-	-	-	-	789	523
Interest Received	74	-	-	-	-	-	74	91
Newsletter Sponsorship	-	-	-	-	-	-	-	300
Website Sponsorship	224	-	-	-	-	-	224	222
Donations	1,000	-	-	-	-	-	1,000	810
Sales Journal & Book	32	-	-	-	-	-	32	15
	4,553	-	-	-	-	200	4,753	5,865
Expenditure								
Postage and Stationery	134	-	-	-	-	-	134	213
Printing Journal & Footage	3,257	-	-	-	-	-	3,257	2,338
Website	347	-	-	-	-	-	347	288
Insurance	216	-	-	-	-	-	216	187
Design Award Plaques	202	-	-	-	-	-	202	-
DCT Students Design Award	-	-	-	-	-	-	-	500
Net Cost of Meetings and Outings	512	-	-	-	-	-	512	1,025
Donations	-	-	-	-	-	-	-	-
Stripe and Bank charges	37	-	-	-	-	-	37	43
Sundries	-	-	-	-	-	-	-	-
Depreciation	40	-	-	-	-	-	40	47
	4,745	-	-	-	-	-	4,745	4,641
Surplus/(Deficit)	(192)	-	-	-	-	200	8	1,224
Fund Balance at 31/01/25	3,104	296	1,500	-	-	6,340	11,240	10,016
Development Fund Transfer	-	-	-	-	-	-	-	-
Lifetime Membership Fund Transfer	420	-	-	-	-	(420)	-	-
Fund Balance at 31/01/26	3,332	296	1,500	-	-	6,120	11,248	11,240

Note: The Photo Project Fund £296 and the Dundee Closes Study Publication Fund £1,500 are restricted, all other funds £9,452 are unrestricted

**DUNDEE CIVIC TRUST SCIO
NOTES TO THE ACCOUNTS**

ACCOUNTING POLICIES

1. The Accounts are prepared on a Receipts & Payments basis.
2. Reserves consisting of Lifetime Membership and Foundation Membership are considered sufficient to cover any unforeseeable expenditure.
3. All monies are held in the Bank of Scotland Treasurer's Account and Interest earned is credited to the General Fund.
4. Any application for Grants compatible with the Aims and Objectives of Dundee Civic Trust SC10 will be dealt with by the Committee on an ad hoc basis.
5. Adequate insurance cover is taken out with the Aviva Charity Scheme thus ensuring that any risks to the Trust are kept to an absolute minimum.

NOTES TO THE ACCOUNTS

1.	RESERVE FUND LIFETIME MEMBERSHIP	2026	2025
		No £	No £
	£80	59 4,720	63 5,040
	£100	12 1,200	13 1,300
	£200 (from 2026) Joint Members	<u>2 200</u>	<u>- -</u>
		<u>73 6,120</u>	<u>76 6,340</u>
2.	TANGIBLE FIXED ASSETS		
		Equipment	Total
		£	£
	Cost		
	At 1 February 2025	2,514	2,514
	Additions	<u>-</u>	<u>-</u>
	At 31 January 2026	<u>2,514</u>	<u>2,514</u>
	Depreciation		
	At 1 February 2025	2,246	2,246
	Charge for the year	<u>40</u>	<u>40</u>
	At 31 January 2026	<u>2,286</u>	<u>2,286</u>
	Net book value		
	At 31 January 2026	<u>228</u>	<u>228</u>
	At 31 January 2025	<u>268</u>	<u>268</u>

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 15% reducing balance

DUNDEE CIVIC TRUST SCIO
Scottish Charity Number: SC001399

Independent Examiner's Report

For the year Ended 31 January 2026

Independent Examiner's Report to the Trustees of Dundee Civic Trust SCIO

I report on the financial statements of the charity for the year ended 31st January 2026 which are attached.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

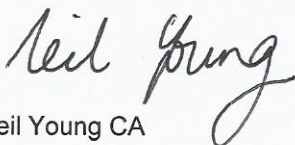
Basis of independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Young CA

Date 08/04/26

BK Plus
Chartered Certified Accountants
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