

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
GLASGOW UNITARIAN CHURCH (SCIO)

SD Business Management
Suite 4.5 Turnberry House
175 West George Street
Glasgow
G2 2LB

GLASGOW UNITARIAN CHURCH (SCIO)

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for the Year Ended 31 December 2025

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GLASGOW UNITARIAN CHURCH (SCIO)

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the organisation are:

1. To teach, study, promote and put into practice the principles of Unitarianism which include:
 - I. The use of reason and experience in thinking about all forms of religion and spirituality,
 - II. The freedom and encouragement of the individual to develop his or her own religious ideas; and
 - III. Recognition and respect for the diversity of the views and beliefs of other people, and acknowledgement of the good in these.
2. To foster a community of mutual support and care.
3. To provide the opportunity for public worship.
4. To provide a service to members and to the public in marking significant life events - birth, marriage and death.
5. To take part in national and international Unitarian activities.
6. To promote peace, religious harmony and care of the environment.
7. To support other charities with similar aims.

ACHIEVEMENTS AND PERFORMANCE

1. Every week in 2025, with exception of 3rd, 10th, 17th and 24th of August, when we took a holiday from all Church gatherings, GUC welcomed members and visitors to a service, or an engagement session, each Sunday morning at 11am and at 7pm on Zoom on the first Sunday of the month. Our services are delivered by both Ministers and lay persons and cover varied topics usually with some reference to Unitarian traditions. In 2025 we also listened to several invited speakers from other faiths. On the first Sunday of each month, with the exception of August 2025, an additional narrowcast service was held online. Many of those attending the morning service in Church also attend the evening service on Zoom along with several regular visitors and friends from other Congregations. The numbers attending each Sunday gathering is generally under 20 as our congregation is ageing, and several are no longer able to attend in person. Usually between 15 and 20 people attend our narrowcast services.

2. The Sunday morning meetings include social time for conversation and discussion, an important part of our gathering. Business meetings of the various Committees continued to be held online in 2025.

3. The trustees and Pastoral Care team of voluntary befrienders continued to keep in touch with members and friends by telephone, letter and email, throughout the year, paying particular attention to those in need of additional support and care.

4. The monthly Newsletter, News & Views, was published each month as an online publication, with printed copies being sent to those who require them.

5. Sunday services remain open to the public whether on Zoom or in person. Advance notice is published in the monthly Newsletter, News & Views. The welcome notice in the window of the Church serves to inform passersby that we are open for services each Sunday at 11am.

6. Each Wednesday evening, a small group continues to meet online to discuss a variety of topics with an ethical dimension or other interest. Numbers attending have declined but it is still an opportunity for members and visitors alike to meet and discuss various topics from a Unitarian perspective. Meeting on Zoom enables those who could not normally come to a meeting in the Church on a Wednesday evening, to join the discussions.

7. Themes of peace, religious harmony, care of the environment and historical social reform, featured in our meetings.

8. Members generally contribute financially to the Church by way of regular electronic payments made directly to the Church Bank Accounts.

9. Collections taken at coffee time, after the service, are either sent to a nominated charity or retained for the work of the Church. Retained collections are included in our annual reconciliation of accounts.

10. Throughout 2025 the Church Officer continued to manage the commercial business of the Church.

11. The General Assembly annual meeting was held 12-14 April 2025, at the Hilton Metropole Hotel in Birmingham. Two delegates and a visitor represented Glasgow Unitarians. A report from the Unitarian annual conference is included in the annual report for Glasgow Unitarian Church.

12. Two delegates are elected to attend meetings of the Executive Committee of the Scottish Unitarian Association. Several other members joined them for the SUA AGM hosted by Edinburgh Unitarian Church on 4th May 2025.

FINANCIAL REVIEW

Reserves policy

Several years ago, the trustees considered that it was essential to rebuild the Society's reserves for our main objectives: (a) to meet the costs of maintenance, repair and replacement of the building and its furniture, fittings and facilities, including equipment; and (b) to keep open the possibility of employing a Unitarian minister or lay leader. An amount of £150,000 is kept on reserve to cover these costs. While it is unlikely that we will employ a Minister, we employ a Church Officer who undertakes most of the administration work for the Church and the running of the building, with keen oversight provided by the Trustees.

A significant source of income is normally derived from business licensees and other users of the building. All licensees have paid rent and service charge in full during 2025. This includes another Church Congregation who use the main hall and social room every Sunday afternoon.

In 2023 on our 40th anniversary of occupying the current premises, the building was renamed Unitarian House, to acknowledge changing attitudes to Churches, and to be more inclusive of other building users.

The Society suffered significant losses at the time of the banking crisis of 2008 which left the trustees have been reluctant to invest in stocks and shares. Therefore, the reserves are held in various savings accounts to ensure that funds are protected by the Financial Services Compensation Scheme.

FUTURE PLANS

The Society is accessible to the public using a public-facing website. Our website, Google page and Facebook page are used to advertise and inform members and non-members alike. The Society continues to look for ways to promote the presence of Unitarians in Scotland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution, and constitutes a Scottish charitable incorporated organisation, and defined by The Scottish Charitable Incorporated Organisations Regulations 2011.

The Constitution was revised in 2020 with a further amendment passed at the AGM in 2023 to clarify the position of members attending meetings online or by telephone, to be deemed as attending 'in person'.

The Constitution, Standing Orders and other relevant information related to the Church has been incorporated into a single document, Glasgow Unitarian Church Handbook, to simplify access to information about the Church, the building and the Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Religious Society known as Glasgow Unitarian Church has been a Scottish Charitable Incorporated Organisation (SCIO) since 2012. It is a registered charity SC016472 with our company office at 72 Berkeley Street, Glasgow, G3 7DS.

The governance of the Society is set out in its constitution. The general structure consists of the Members, who have the right to appoint the trustees and to vote at General Meetings. The elected charity trustees, who must be members of the Society, form the Management Committee. The trustees elect the office-bearers.

Trustees are elected or re-elected at the Annual General Meeting. The Constitution states that: 'One third of the Trustees must retire annually.

The Trustees to retire by rotation shall be those who have served longest since their last appointment. Those retiring will not be eligible for re-election within one year, unless two thirds of those present agree to their eligibility for re-election.' In 2024 the Management Committee welcomed two new members while one of the previous Trustees retired from his positions as Secretary and Trustee.

The Church Officer attends meetings of the Trustees, facilitating, recording and transcribing the minutes of meetings.

All members are welcome to attend Church business meetings in an observer capacity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC016472 (Scotland)

Registered Charity number

016472

Registered office

72 Berkeley Street

Glasgow

G3 7DS

Trustees

S Little Trustee (appointed 1.6.25)

B Clifford Trustee (appointed 1.6.25)

I Brown Trustee/Convenor, Ministry Sub-Committee (resigned 1.6.25)

C Dand Treasurer

R Gregory Trustee

R Macpherson Convener

J Millar Secretary

Mrs M Macintyre McClymont Trustee

Mrs R Wright Trustee/Social & Publicity Chair

Independent Examiner

SD Business Management

Suite 4.5 Turnberry House

175 West George Street

Glasgow

G2 2LB

GLASGOW UNITARIAN CHURCH (SCIO)

Report of the Trustees
for the Year Ended 31 December 2025

Approved by order of the board of trustees on 13th April 2026 and signed on its behalf by:

Rainac pherson
R Macpherson - Trustee

Independent Examiner's Report to the Trustees of
Glasgow Unitarian Church (SCIO)

I report on the accounts for the year ended 31 December 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

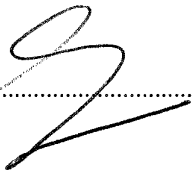
In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Docherty FCCA
The Association of Chartered Certified Accountants

SD Business Management
Suite 4.5 Turnberry House
175 West George Street
Glasgow
G2 2LB

Date:

 518126

GLASGOW UNITARIAN CHURCH (SCIO)

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,195	10,957
Investment income	2	37,819	37,743
Total		49,014	48,700
 EXPENDITURE ON			
Raising funds		21	-
 Charitable activities			
Providing worship facilities		2,735	2,612
Other		47,486	45,326
Total		50,242	47,938
 NET INCOME/(EXPENDITURE)		(1,228)	762
 RECONCILIATION OF FUNDS			
Total funds brought forward		497,297	496,535
 TOTAL FUNDS CARRIED FORWARD		496,069	497,297

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

GLASGOW UNITARIAN CHURCH (SCIO)

Balance Sheet
31 December 2025

		31.12.25	31.12.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	307,824	307,824
CURRENT ASSETS			
Debtors	8	168	332
Cash at bank and in hand		189,130	189,213
		189,298	189,545
CREDITORS			
Amounts falling due within one year	9	(1,053)	(72)
NET CURRENT ASSETS		188,245	189,473
TOTAL ASSETS LESS CURRENT LIABILITIES		496,069	497,297
NET ASSETS		496,069	497,297
FUNDS	10		
Unrestricted funds		496,069	497,297
TOTAL FUNDS		496,069	497,297

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GLASGOW UNITARIAN CHURCH (SCIO)

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2026 and were signed on its behalf by:

Margaret Macintyre McClymont
M Macintyre McClymont - Trustee

C Dand
C Dand - Trustee

Barbara Clifford
B Clifford - Trustee

Ruth Gregory
R Gregory - Trustee

R Macpherson
R Macpherson - Trustee

R Wright
R Wright - Trustee

J Millar
J Millar - Trustee

The notes form part of these financial statements

GLASGOW UNITARIAN CHURCH (SCIO)

Balance Sheet - continued
31 December 2025

Stephanie Little
S Little - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a receipts and payments basis in accordance with the legislation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Debtors are recognised at the settlement amount due after any discount offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Income from room lets	8,590	5,935
Income from tenants	26,112	28,240
Deposit account interest	3,117	3,568
	37,819	37,743

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

During the year a total of one trustee was reimbursed for expenses. The total amount of expenses reimbursed was £190.00 (2024- £230.00).

This can be analysed as follows:

	£
Office expenses	190.00

GLASGOW UNITARIAN CHURCH (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Administrative	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,957
Investment income	<u>37,743</u>
Total	<u>48,700</u>
 EXPENDITURE ON	
Charitable activities	
Providing worship facilities	2,612
Other	<u>45,326</u>
Total	<u>47,938</u>
 NET INCOME	762
 RECONCILIATION OF FUNDS	
Total funds brought forward	496,535
 TOTAL FUNDS CARRIED FORWARD	<u><u>497,297</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. FEES TO INDEPENDENT EXAMINER

Of the amounts paid to the independent examiner relating to this period, £792 related to payroll, £987 related to the independent examination and £987 related to other accountancy services.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	<u>289,760</u>	<u>15,324</u>	<u>2,740</u>	<u>307,824</u>
NET BOOK VALUE				
At 31 December 2025	<u>289,760</u>	<u>15,324</u>	<u>2,740</u>	<u>307,824</u>
At 31 December 2024	<u>289,760</u>	<u>15,324</u>	<u>2,740</u>	<u>307,824</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	168	234
Social security and other tax	-	6
Wages Payable	-	92
	<u>168</u>	<u>332</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Social security and other taxes	2	-
Other creditors	973	-
Pensions payable	78	72
	<u>1,053</u>	<u>72</u>

GLASGOW UNITARIAN CHURCH (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	497,297	(1,228)	496,069
TOTAL FUNDS	497,297	(1,228)	496,069

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,014	(50,242)	(1,228)
TOTAL FUNDS	49,014	(50,242)	(1,228)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	496,535	762	497,297
TOTAL FUNDS	496,535	762	497,297

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,700	(47,938)	762
TOTAL FUNDS	48,700	(47,938)	762

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	496,535	(466)	496,069
TOTAL FUNDS	<u>496,535</u>	<u>(466)</u>	<u>496,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,714	(98,180)	(466)
TOTAL FUNDS	<u>97,714</u>	<u>(98,180)</u>	<u>(466)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

12. RECEIPTS & PAYMENTS BASIS

The accounts have been prepared on the receipts and payments basis as permitted by the SORP as it pertains to SCIOs. The effect of the short term assets and liabilities included in the notes to the financial statements are therefore not reflected in the statement of financial activities or balance sheet.

GLASGOW UNITARIAN CHURCH (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,195	10,957
Investment income		
Income from room lets	8,590	5,935
Income from tenants	26,112	28,240
Deposit account interest	3,117	3,568
	37,819	37,743
Total incoming resources		
	49,014	48,700
EXPENDITURE		
Charitable activities		
Pastoral care & other costs	85	75
Delegate costs	815	349
Pulpit fees and costs	615	763
General Assembly quota payment	1,120	1,225
Donations to other Churches	100	200
	2,735	2,612
Other		
Musicians	845	270
Catering	37	114
Memberships and charitable giving	129	10
	1,011	394
Support costs		
Management		
Wages & honorarium	11,642	11,408
Pensions	931	913
Rates	2,014	4,642
Insurance	7,475	7,085
Power and Utilities	12,478	8,437
Advertising	226	318
Cleaning	3,156	3,516
Office expenses (inc telephone)	1,557	3,308
Carried forward	39,479	39,627

This page does not form part of the statutory financial statements

GLASGOW UNITARIAN CHURCH (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25	31.12.24
	£	£
Management		
Brought forward	39,479	39,627
Repairs and redecoration	3,997	2,387
Communication & training	-	120
Professional fees	2,766	2,598
Travelling	233	200
	46,475	44,932
 Finance		
Bank charges	21	-
Total resources expended	50,242	47,938
Net (expenditure)/income	(1,228)	762

This page does not form part of the statutory financial statements