Scottish Charity number: SC002365

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Trustees' report and financial statements

for the year ended 31 December 2025

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

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Legal and administrative information

Scottish Charity number	SC002365	
Business address	Masonic Lodge 41 Bo'ness Road Grangemouth FK3 8AN	
Trustees	Simon Fairley Alan Buntain (Appointed 18/3/25) Robert Stanfield Ian Duncan (Demitted 18/3/25)	Grand Treasurer Grand Secretary Grand Almoner
Accountants	Barrie Scott & Co 16 - 18 Weir Street Falkirk FK1 1RA	
Bankers	Bank of Scotland 24 La Porte Precinct Grangemouth FK3 8AS	

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Report of the trustees
for the year ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Structure

The Great Priory of Scotland (hereinafter referred to as Great Priory) was founded in 1909 and its objectives, organisational structure, together with legal and administrative arrangements, are governed by its Statutes. Control is vested in the Grand Master's Council.

The Order of The Temple Great Priory of Scotland Almoners Fund is under the management of the members of Grand Master's Council.

Trustees

The Trustees of the charity are made up of the Office Bearers of Great Priory who are elected at the annual general meeting yearly.

Objectives and activities

The objectives of the charity are to make grants, annual or otherwise, to such Fratres, their widows or children or other dependent, who may need assistance, and also to such charities or charitable organisation for the benefit of children as Grand master's Council may select from time to time, or for furtherance of any scheme for the aid of fatherless children, even though their parent may not have been connected with the Order.

Grand Almoner's Fund

These funds are designated funds for the payment of benevolence grants to successful applicants, amounts dependent on the merits of each case.

The George Stevenson Bequest Fund

These funds came from the estate of the late George Stevenson and are for charitable purposes as Great Priory may from time to time decide.

Achievements and performance

During the year benevolent grants totalling £3,250 (2024: £1,675) were made from the Almoner's Fund and nil (2024: £4,200) from the George Stevenson Bequest Fund.

Financial review

The charity made a surplus of £6,901 (2024: £5,605) for the year which leaves general designated reserves of £187,916.

Reserves Policy

The Grand Almoners fund and the George Stevenson Bequest fund shall be devoted to such charitable purposes as Great Priory may from time to time decide. Great Priory have removed restrictions to the George Stevenson Bequest fund to allow more of the fund to be used for charitable purposes. These two funds will be merged in the coming year.

Risks

The funds belonging to Great Priory are from time to time invested in the names of the Great Priory. Advice is taken from Redmayne Bentley LLP, Investment Managers.
Grand Master's Council has examined the risks to which these funds are exposed and confirm thet these are regularly reviewed.

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Report of the trustees
for the year ended 31 December 2025

Statement of trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Alan Buntain
Trustee
10 March 2026

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Independent examiner's report to the trustees on the unaudited financial statements of The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund.

I report on the accounts for the year ended 31 December 2025 set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:
   - proper accounting records are kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

   have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane E. Jack

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Diane E Jack
Chartered Accountant
Independent examiner
Barrie Scott Ltd
16-18 Weir Street
Falkirk
FK1 1RA

Date 12/3/26

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Statement of financial activities

For the year ended 31 December 2025

	Notes	Unrestricted Designated Grand Almoner's funds £	Unrestricted Designated George Stevenson Bequest funds £	2025 Total £	2024 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	2,299	-	2,299	5,726
Investment income	3	16	4,359	4,375	5,061
Other incoming resources	4	-	-	-	5,405
Total incoming resources		2,315	4,359	6,674	16,192
Resources expended					
Charitable activities	5	6,956	855	7,811	5,875
Governance costs	6	73	118	191	207
Total resources expended		7,029	973	8,002	6,082
Net incoming/(outgoing) resources before other recognised gains and losses		(4,714)	3,386	(1,328)	10,110
Other recognised gains and losses					
Gains/(Losses) on investment assets		4,003	4,226	8,229	(4,505)
Net movement in funds		(711)	7,612	6,901	5,605
Total funds brought forward		30,610	150,405	181,015	175,410
Total funds carried forward		29,899	158,017	187,916	181,015

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Balance sheet
as at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	7		71,278		24,118
Current assets					
Debtors	8	13,102		52,319	
Cash at bank and in hand		103,536		104,578	
		116,638		156,897	
Net current assets			116,638		156,897
Net assets			187,916		181,015
Funds	9				
George Stevenson Bequest Fund			158,017		150,405
Grand Almoner's Fund			29,899		30,610
Total funds			187,916		181,015

The financial statements were approved by the trustees on 10 March 2026 and signed on its behalf by

Simon Fairley
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

The Great Priory of Scotland Grand Almoner's and George Stevenson Bequest Fund

Notes to financial statements
for the year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the the Charities and Trustee Investment (Scotland) Act 2005.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

Notes to financial statements
for the year ended 31 December 2025

2. Voluntary income

	Unrestricted Designated Grand Almoner's funds	2025 Total	2024 Total
	£	£	£
Donations	-	-	150
Donations from The Great Priory of Scotland	2,299	2,299	5,576
	2,299	2,299	5,726

3. Investment income

	Unrestricted Designated Grand Almoner's funds	Unrestricted Designated George Stevenson Bequest funds	2025 Total	2024 Total
	£	£	£	£
Income from UK listed investments	-	3,857	3,857	4,044
Other interest receivable	16	502	518	1,017
	16	4,359	4,375	5,061

4. Other incoming resources

	2025 Total	2024 Total
	£	£
Gain on disposal of investments	-	5,405
	-	5,405

Notes to financial statements
for the year ended 31 December 2025

5. Costs of charitable activities

	Unrestricted Designated Grand Almoner funds	Unrestricted Designated George Stevenson Bequest funds	2025 Total	2024 Total
	£	£	£	£
Benevolent grants	3,250	-	3,250	5,875
Loss on disposal of investments	3,706	855	4,561	-
	6,956	855	7,811	5,875

6. Governance costs

	Unrestricted Designated Grand Almoner's funds	Unrestricted Designated George Stevenson Bequest funds	2025 Total	2024 Total
	£	£	£	£
Investment custody charges	25	75	100	200
Other charges	48	43	91	7
	73	118	191	207

7. Fixed asset investments

	Grand Almoner's	George Stevenson Bequest	Total
			£
Valuation			
At 1 January 2025			24,118
Additions			50,187
Disposals			(8,139)
Revaluations			5,112
At 31 December 2025	-	71,278	71,278
Historical cost as at 31 December 2025	-	65,747	65,747

All fixed asset investments are held within the United Kingdom.

8. Debtors

	2025	2024
	£	£
Other debtors	13,102	52,319

9. Analysis of net assets between funds

	Unrestricted Designated Grand Almoner's funds	Unrestricted Designated George Stevenson Bequest funds	Total funds
	£	£	£
Fund balances at 31 December 2025 as represented by:			
Investment assets	-	71,278	71,278
Current assets	29,899	86,739	116,638
	29,899	158,017	187,916

10. Unrestricted funds

	At 1 January 2025	Incoming resources	Outgoing resources	Gains and losses	At 31 December 2025
	£	£	£	£	£
Grand Almoner's Fund	30,610	2,315	(7,029)	4,003	29,899
George Stevenson Bequest Fund	150,405	4,359	(973)	4,226	158,017
	181,015	6,674	(8,002)	8,229	187,916

11. Transactions with trustees

None of the Trustees have been paid any remuneration or received any other benefit (2024: None).

No Trustee expenses have been incurred (2024: None).