APPENDIX 2

Enter charity name below

Enter SC No. below

OSCR
Scottish Charity Regulator

The Karate Initiative

SC039618

Receipts and payments accounts

For the period from	Period start date: Day	Month	Year	to	Period end date: Day	Month	Year
	01	APRIL	2025		31	MARCH	2026

Section A Statement of receipts and payments

	Unrestricted funds (to nearest £)	Restricted funds (to nearest £)	Expendable endowment funds (to nearest £)	Permanent endowment funds (to nearest £)	Total funds current period (to nearest £)	Total funds last period (to nearest £)
A1 Receipts						
Donations	15,311				15,311	17,506
Legacies					-	-
Grants	1,800	14,600			16,400	14,600
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	2,997				2,997	1,232
					-	-
A1 Sub total	20,108	14,600	-	-	34,708	33,338
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	20,108	14,600	-	-	34,708	33,338
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	11,374	18,519			29,893	37,985
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	11,374	18,519	-	-	29,893	37,985
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-	3,792			3,792	
Purchase of investments					-	
A4 Sub total	-	3,792	-	-	3,792	-
Total payments	11,374	22,311	-	-	33,685	37,985
Net receipts / (payments)	8,734	(7,711)	-	-	1,023	(4,647)
A5 Transfers to / (from) funds					-	-
Surplus / (deficit) for year	8,734	(7,711)	-	-	1,023	(4,647)

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The Karate Initiative

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Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	1,661				1,661	6,308
	Surplus / (deficit) shown on receipts and payments account	8,734	(7,711)			1,023	(4,647)
						-	-
						-	-
	Cash and bank balances at end of year	**10,395**	**(7,711)**	**-**	**-**	**2,684**	**1,661**

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Defibrilator Purchase	Unrestricted Fund	1,113	-	222
	HD Projector	Restricted Fund	270	54	108
	Video Door Intercom System	Restricted Fund	274	54	109
	Martial Arts Leg Stretcher	Restricted Fund	150	30	60
	Speakers	Restricted Fund	288	57	114
	Fitness Equipment (Treadmill)	Restricted Fund	1,283	256	512
	Karcher Floor Cleaner	Restricted Fund	199	39	79
	Dojo Matts	Unrestricted Fund	3,792	3,034	-
		Total	7,369	3,524	1,206

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GORDON WILLIAMSON	15/9/26

The Karate Initiative **SC039618**

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

APPENDIX 2

The Karate Initiative **SC039618**

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations from Students	10,441				10,441	9,130
Donation from Sponsors	4,870				4,870	8,376
					-	
Total	15,311	-	-	-	15,311	17,506
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £		Total current period to nearest £	Total last period to nearest £
BBC Children in Need	-	14,600		14,600	14,600
Carnegie Trust Grant	1,500	-		1,500	-
Abbotsford Care Home Grant	300	-		300	-
	-	-		-	-
Total	1,800	14,600		16,400	14,600
	-	-		-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Funds raised Rosyth Gala					-	1,055
Sumup Rosyth Gala	-				-	-
Rosyth Gala	1,171				1,171	25
Paton street Funday	-				-	-
Bucket collection East End	-				-	-
Curry night - Dhoom	1,800				1,800	-
Bucket collection	-				-	-
Miscellaneous - refunds	26				26	152
	-				-	
Total	2,997	-	-	-	2,997	1,232
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Karate Suits & Belts		9,682			9,682	5,634
Travel Expenses	6,125				6,125	15,976
Licences		1,824			1,824	2,040
Entrance Fees	1,324				1,324	5,151
Other Expenses	1,560				1,560	1,043
Repairs & maintenance	17				17	263
Venue Fees		7,013			7,013	4,960
Print, Stat & Advertising	103				103	300
Website/Computer Costs	328				328	111
Insurance	386				386	562
Gas, Electricity & Water	1,531				1,531	1,945
Total	11,374	18,519	-	-	29,893	37,985
	-	-	-	-	-	-

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - General Fund	Total unrestricted funds	Total unrestricted funds last period
Receipts			
Donations	15,311	15,311	17,506
Legacies		-	-
Grants	1,800	1,800	-
Receipts from fundraising activities		-	-
Gross trading receipts		-	-
buildings		-	-
Rents from land & buildings		-	-
Gross receipts from other charitable activities	2,997	2,997	1,232
Sub total	20,108	20,108	18,738
		-	
Receipts from asset & investment sales			
Proceeds from sale of fixed assets		-	
Proceeds from sale of investments		-	
Sub total	-	-	-
Total receipts	20,108	20,108	18,738
		-	
Payments			
Expenses for fundraising activities		-	-
Gross trading payments		-	-
Investment management costs		-	-
Payments relating directly to charitable activities	11,374	11,374	30,985
Grants and donations		-	-
Governance costs		-	-
Audit / independent examination		-	-
Preparation of annual accounts		-	-
Legal costs		-	-
		-	-
		-	-
Sub total	11,374	11,374	30,985
		-	
Payments relating to asset and investment movements			
Purchases of fixed assets		-	-
Purchase of investments		-	-
Sub total	-	-	-
		-	
Total payments	11,374	11,374	30,985
		-	
Net receipts / (payments)	8,734	8,734	(12,247)
Transfers to / (from) funds	-	-	
Surplus / (deficit) for year	8,734	8,734	(12,247)
		-	

Nature and purpose of funds
To meet running expenses of Karate Youth Initiative

APPENDIX 2

The Karate Initiative SC039618

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - BBC Children in Need	Total restricted funds	Total restricted funds last period
Receipts			
Donations		-	-
Legacies		-	-
Grants	14,600	14,600	14,600
Receipts from fundraising activities		-	-
Gross trading receipts		-	-
Income from investments other than land and buildings		-	-
Rents from land & buildings		-	-
Gross receipts from other charitable activities	-	-	-
Sub total	14,600	14,600	14,600
Receipts from asset & investment sales			
Proceeds from sale of fixed assets		-	
Proceeds from sale of investments		-	
Sub total	-	-	-
Total receipts	14,600	14,600	14,600
Payments			
Expenses for fundraising activities		-	-
Gross trading payments		-	-
Investment management costs		-	-
Payments relating directly to charitable activities	18,519	18,519	7,000
Grants and donations		-	-
Governance costs:		-	-
Audit / independent examination		-	-
Preparation of annual accounts		-	-
Legal costs		-	-
		-	-
		-	-
Sub total	18,519	18,519	7,000
Payments relating to asset and investment movements			
Purchases of fixed assets	3,792	3,792	2,463
Purchase of investments		-	-
Sub total	3,792	3,792	2,463
Total payments	22,311	22,311	9,463
Net receipts / (payments)	(7,711)	(7,711)	5,137
Transfers to / (from) funds	-	-	92
Surplus / (deficit) for year	(7,711)	(7,711)	5,229

Nature and purpose of funds

APPENDIX 3

OSCR
Scottish Charity Regulator

Independent examiner's report on the accounts V2

Report to the trustees/members of
Charity name
THE KARATE INITIATIVE

Registered charity number
SC039618

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	APRIL	2025	to	31	MARCH	2026

Set out on pages

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Alan J. Mitchell **Date:** 14/9/26

Name: ALAN J. MITCHELL

Relevant professional qualification(s) or body (if any): CHARTERED ACCOUNTANT

Address:
3 CASTLE COURT
CARNEGIE CAMPUS
DUNFERMLINE
FIFE KY11 8PB

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose	