

David Johnston's Trust (Charity)

Trust Account

Year to 31st October, 2025

RP/J00390

JHS Law,  
8 Bank Street,  
Dumfries.  
DG1 2NS

David Johnston's Trust (Charity)

Trustees' Annual Report on Accounts for the year ended 31st October, 2025

Scottish Charity No. SC001574

Current Trustees

John Robson Ronnie  
Gordon McKerrow  
Donald Campbell  
Henderson Investments Limited

Contact Address

JHS Law, Solicitors,  
8 Bank Street, Dumfries, DG1 2NS

Recruitment & Appointment  
of Trustees

The current Trustees may assume additional Trustees should they consider it appropriate.

Governing Document

Trust Disposition and Settlement by David Johnston dated 4th March 1880 and registered in the Sheriff Court Books for the County of Dumfries on 7th June 1881.

Charitable Purposes

Trust purposes as detailed in the founding Deed are the provision of mission work in Dumfries and the support of poor persons in Dumfries or Maxwelltown (now part of Dumfries).

Activities & Achievements

In the year £100 was paid to 28 persons deemed to comply with the requirement of assisting poor persons. £100 was paid to Owain Evans of Scripture Union in respect of the Johnston Mission.

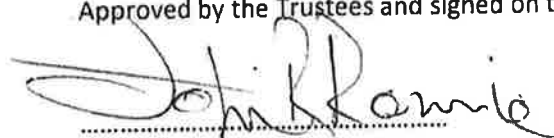
Trustees' Remuneration &  
Expenses

The Trustees did not receive any remuneration or expenses during the year.

Reserves

All the Trust funds are unrestricted general funds and are available to the Trustees to be used to meet the Trust purposes.

Approved by the Trustees and signed on their behalf.



Chairperson.

28.12.25 Date

Independent Examiner's Report to the Trustees of David Johnston's Trust (Charity)

I report on the Accounts of the Charity for the year ended 31st October, 2025 which are set out on pages 3 - 7.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts

Independent Examiner's Statement

In the course of my examination no matter has come to my attention.

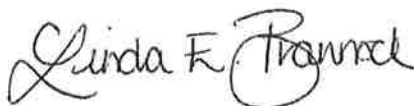
1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and

To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Mrs. L.E. Brannock B.A., C.A.  
Chartered Accountant,  
123 Irish Street,  
Dumfries.  
DG1 2PE

David Johnston's Trust (Charity)  
Receipts & Payments Account  
for the year ended 31st October, 2025

| <u>Receipts</u>                                                | <u>2025</u> | <u>2024</u>   |
|----------------------------------------------------------------|-------------|---------------|
| Investment income                                              | £5,551      | £4,780        |
| Proceeds from Sale of Investments                              | £0          | £0            |
|                                                                | <hr/>       | <hr/>         |
|                                                                | £5,551      | £4,780        |
| <br><u>Payments</u>                                            |             |               |
| Cost of purchase of investments                                | £0          | £4,000        |
| Investment Management Costs                                    | £0          | £0            |
| <br><u>Administration Costs:-</u>                              |             |               |
| Governance Costs, Law Agents Fees & Independent Examiners Fees | £1,660      | £1,644        |
| Charitable Payments    Beneficiaries                           | £2,800      | £2,700        |
| Johnston Mission                                               | £100        | £100          |
|                                                                | <hr/>       | <hr/>         |
| Total Payments                                                 | £4,560      | £8,444        |
| Gain/(Loss) for Year                                           | <hr/> £991  | <hr/> -£3,664 |

David Johnston's Trust (Charity)  
Statement of Balances as at 31st October, 2025

|                                   | <u>2025</u>     | <u>2024</u>     |
|-----------------------------------|-----------------|-----------------|
| <u>Bank and Cash in hand</u>      |                 |                 |
| Opening Balances                  | £7,164          | £10,828         |
| Gain/(Loss) for Year              | £991            | -£3,664         |
|                                   | <u>£8,155</u>   | <u>£7,164</u>   |
| <u>Reserves</u>                   |                 |                 |
| General Unrestricted Funds        | <u>£8,155</u>   | <u>£7,164</u>   |
| <br><u>Assets-</u>                |                 |                 |
| Opening investments at cost       | £144,000        | £140,000        |
| Additions                         | £0              | £4,000          |
|                                   | <u>£144,000</u> | <u>£144,000</u> |
| Proceeds from sale of investments | £0              | £0              |
| Less: Gain/Loss on Sale           | £0              | £0              |
|                                   | <u>£0</u>       | <u>£0</u>       |
| Closing investments at cost       | <u>£144,000</u> | <u>£144,000</u> |

Approved by the Trustees on 28.12.2025 and signed on their behalf by



Trustee

1. All the Trust Funds are unrestricted general funds.
2. The Trustees did not receive any remuneration or re-imbursement of expenses during the year.

David Johnston's Trust (Charity)  
Trust Account for Year to 31st October, 2025

Administration Expenses

|          |                                               |                  |
|----------|-----------------------------------------------|------------------|
| 06.12.24 | JHS Law - Fee re business account 2024        | £1,440.00        |
| 16.12.24 | Carson & Trotter - Independent Examiner's Fee | £210.00          |
| 18.12.24 | Bank Charges                                  | £10.00           |
|          |                                               | <u>£1,660.00</u> |

David Johnston's Trust (Charity)  
Trust Account for Year to 31st October, 2025

Payments to Beneficiaries

Schedule I

Gillbrae Medical Practice

|                    |         |
|--------------------|---------|
| 1 Beneficiary paid | £100.00 |
|--------------------|---------|

Rev. Donald Campbell

|                      |         |
|----------------------|---------|
| 8 Beneficiaries paid | £800.00 |
|----------------------|---------|

Salvation Army

|                      |         |
|----------------------|---------|
| 7 Beneficiaries paid | £700.00 |
|----------------------|---------|

Mr. J.R. Ronnie

|                      |         |
|----------------------|---------|
| 9 Beneficiaries paid | £900.00 |
|----------------------|---------|

Mr. G. McKerrow

|                      |         |
|----------------------|---------|
| 2 Beneficiaries paid | £200.00 |
|----------------------|---------|

Others

|                    |         |
|--------------------|---------|
| 1 Beneficiary paid | £100.00 |
|--------------------|---------|

|                  |
|------------------|
| <u>£2,800.00</u> |
|------------------|

David Johnston's Trust (Charity)  
Trust Account for Year to 31st October, 2025  
Schedule of Capital Transactions and Income Collected

| <u>Date</u> | <u>Details</u>                                       | <u>Estate at<br/>01.11.24</u> | <u>Estate<br/>Realised</u> | <u>Estate<br/>Invested</u> | <u>Gain/Loss on<br/>Realisation</u> | <u>Estate at<br/>31.10.25</u> | <u>Market<br/>Value at<br/>31.10.25</u> | <u>Income<br/>Collected</u> |
|-------------|------------------------------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------------|-----------------------------------------|-----------------------------|
|             | <u>BNY Mellon</u>                                    |                               |                            |                            |                                     |                               |                                         |                             |
|             | Newton Growth & Income Fund Units                    | £72,000.00                    |                            |                            | £72,000.00                          | £91,053.00 (*)                |                                         |                             |
|             | <u>M &amp; G Investments</u>                         |                               |                            |                            |                                     |                               |                                         |                             |
|             | Charifund Units                                      | £72,000.00                    |                            |                            | £72,000.00                          | £82,007.00 (+)                |                                         |                             |
| 16.12.24    | Distribution                                         |                               |                            |                            |                                     |                               |                                         | £1,592.38                   |
| 28.02.25    | Distribution                                         |                               |                            |                            |                                     |                               |                                         | £707.72                     |
| 30.05.25    | Distribution                                         |                               |                            |                            |                                     |                               |                                         | £1,263.79                   |
| 29.08.25    | Distribution                                         |                               |                            |                            |                                     |                               |                                         | £1,137.41                   |
| 06.12.24    | Bequest received from the Estate of<br>Lorna Gatford |                               |                            |                            |                                     |                               |                                         | £675.00                     |
|             | Virgin Money interest                                |                               |                            |                            |                                     |                               |                                         | £175.34                     |
|             |                                                      | £144,000.00                   |                            |                            |                                     | £144,000.00                   |                                         | £5,551.64                   |

(\*) As at 30.06.25

(+) As at 30.09.25