

Charity registration number SC000144 (Scotland)

SEASHELLS NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

SEASHELLS NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Skelly (Treasurer) Mrs R Rosie (Chairperson) Mrs R McAuliffe (Vice-Chairperson)	(Appointed 10 September 2024)
Charity number (Scotland)	SC000144	
Principal address	Community Centre Albert Road Eyemouth Berwickshire TD14 5DE	
Independent examiner	Robert Dalgleish FCA 17 Walkergate Berwick upon Tweed TD15 1DJ	

SEASHELLS NURSERY

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SEASHELLS NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and accounts for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Seashells Nursery (the Charity's) objectives are:-

- a) the advancement of education;
- b) the advancement of citizenship or community development; and
- c) the relief of those in need by reason of age, ill health, disability, hardship or other disadvantage.

The Charity's aim of the group is to promote the benefit of the inhabitants of the Eyemouth and district area without discrimination of age, race or religion by associating the local and statutory authorities and inhabitants in a common effort to advance education and relieve poverty by the provision of childcare facilities thereby giving inhabitants an opportunity to take advantage of educational training and employment opportunities so that the conditions of life of the aforementioned inhabitants may be improved.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the Charity should undertake.

Achievements and performance

This year has been one of the most challenging years financially but also hugely rewarding regarding changes for the children to create a safe and comfortable environment for the children to learn and be creative.

When Stacey Scott stepped down as Chairperson, we held an emergency AGM to move Rebecca Rosie to Chairperson and appoint Rachel McAuliffe as Vice Chairperson. Catie Skelly remains as Treasurer.

There have been a couple of staff changes with Roxanne leaving us to focus on her family. We have welcomed Gill Little and Caitlin Lauder who both are fully qualified practitioners and are a positive addition to Seashells staffing.

Ann at the Tavern gave us notice that she was selling and would no longer be able to supply us with our hot lunch option. This gave us the option for Eyemouth Primary School kitchen to supply us with a hot food option for the children, the move was seamless, and this also means children at Seashells experience the same food they will receive when they move on to any of the schools in the local area.

We continued our close relationship with Scottish Borders Council, where we work closely with them, so that our children experience the same learning and families have the flexibility to choose the hours their child attends more freely.

We had a very positive enrolment week in November which resulted in our Seals room becoming full for the next academic year. Our Pups room goes from strength to strength with a waiting list for morning spaces and families putting in applications before their child has turned one. We hope this trend continues as we improve the building and areas for all children.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Care Inspectorate Visit

Care Inspectorate returned to re-inspect the nursery and check on the improvement plan put in place after their last visit in March 2024. Overall, they were happy with the changes and have increased our grades to reflect this. Liz and the team will continue to put in place all the improvements needed. Having fully qualified trained staff has helped us embed the ethos of this. We have renewed our Vision, Values and Aims of the nursery to reflect the changes made over the last year, with a new manager in place. We will continue to work with Care Inspectorate and SBC to reach our full potential.

We look forward to another successful year this year.

Financial review

This year, the Charity recorded a surplus of £3,340 (2024: £4,246 surplus) on the Unrestricted fund and a deficit of £70,948 (2024: £65,049 deficit) on the Restricted fund.

Reserves

The trustees have reviewed the reserves of the Charity in relation to current and future requirements and are considering ways to fund activities to allow the Charity to continue to meet its stated charitable aims and objectives.

The Charity's Unrestricted fund shows a closing balance of £71,900 (2024: £68,560) at the year end. Trustees will be exploring further funding opportunities to ensure that the Charity can meet its ongoing obligations and build reserves to continue achieving its aims and objectives in the future. The Restricted fund shows a closing balance of £49,335 (2024: £120,283) which includes the net book value of restricted tangible assets purchased. These assets are being depreciated over their estimated useful life of either three or ten years.

It is the policy of the Charity that Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk review

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Plans for future periods

The Charity intends to continue its charitable activities in order to achieve its aims and objectives.

Public benefit

In considering the operation, achievements, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Structure, governance and management

The Charity was established by a Charitable Trust Deed on 5 September 1972 and constitutes an unincorporated charity registered with the Office of the Scottish Charity Regulator (OSCR).

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Scott	(Resigned 10 September 2024)
Ms C Skelly (Treasurer)	
Mrs R Rosie (Chairperson)	
Mrs R McAuliffe (Vice-Chairperson)	(Appointed 10 September 2024)

Trustees' recruitment and training

New trustees are appointed during the Annual General Meeting. If anyone is interested in the role they can nominate themselves. All nominations received will be discussed during the Annual General Meeting. The new trustees are appointed by the chairperson of the nursery. All newly appointed trustees are briefed in the nursery's policies and procedures when they are appointed, and given an overview of the day to day running of the nursery.

Organisational structure

The Charity has a board of trustees who make strategic decisions about the running and governance of the organisation.

A manager has also been appointed who controls the day-to-day running of the Charity.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs R Rosie (Chairperson)

Trustee

Dated: 21 November 2025

SEASHELLS NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEASHELLS NURSERY

I report on the financial statements of the Charity for the year ended 31 July 2025, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Dalglish FCA
17 Walkergate
Berwick upon Tweed
TD15 1DJ
21 November 2025

SEASHELLS NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	357	205,741	206,098	805	214,212	215,017
Income from charitable activities	3	25,525	-	25,525	26,560	-	26,560
Other trading activities	4	2,069	-	2,069	2,138	-	2,138
Total income		<u>27,951</u>	<u>205,741</u>	<u>233,692</u>	<u>29,503</u>	<u>214,212</u>	<u>243,715</u>
Expenditure on:							
Charitable activities	5	24,611	276,689	301,300	25,257	279,261	304,518
Net income/(expenditure) for the year/ Net movement in funds		3,340	(70,948)	(67,608)	4,246	(65,049)	(60,803)
Fund balances at 1 August 2024		68,560	120,283	188,843	64,314	185,332	249,646
Fund balances at 31 July 2025		<u><u>71,900</u></u>	<u><u>49,335</u></u>	<u><u>121,235</u></u>	<u><u>68,560</u></u>	<u><u>120,283</u></u>	<u><u>188,843</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SEASHELLS NURSERY

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		44,871		15,907
Current assets					
Cash at bank and in hand		81,349		179,142	
Creditors: amounts falling due within one year	10	(4,985)		(6,206)	
Net current assets			76,364		172,936
Total assets less current liabilities			121,235		188,843
The funds of the Charity					
Restricted income funds	11		49,335		120,283
Unrestricted funds	12		71,900		68,560
			121,235		188,843

The financial statements were approved by the trustees on 21 November 2025

Ms C Skelly (Treasurer)
Trustee

Mrs R Rosie (Chairperson)
Trustee

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Seashells Nursery is an unincorporated charity, established by a Trust Deed and registered with the Office of the Scottish Charity Regulator (OSCR), number SC000144.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10.00% Straight line
Fixtures, fittings & equipment	33.33% Straight line
Computer equipment	33.33% Straight line
Outdoor play area	10.00% Straight line

Items are capitalised at cost, where the purchase price exceeds £50.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The Charity is exempt from taxation.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	357	197,241	197,598	805	214,212	215,017
Grants	-	8,500	8,500	-	-	-
	<u>357</u>	<u>205,741</u>	<u>206,098</u>	<u>805</u>	<u>214,212</u>	<u>215,017</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fees received	<u>25,525</u>	<u>26,560</u>

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,069	2,138

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Charitable activities	Unrestricted charitable expenditure		Governance costs		Restricted charitable expenditure		Total Unrestricted charitable expenditure		Governance costs		Restricted charitable expenditure		Total 2024	
	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Staff costs	-		248,622		-		-		-		245,365		245,365	
Depreciation and impairment	8,639		2,296		3,504		3,504		-		2,927		6,431	
Community centre and SPPA	-		3,347		-		-		-		2,655		2,655	
Milk and snacks	8,449		-		9,068		9,068		-		-		9,068	
Equipment	-		8,519		-		-		-		9,854		9,854	
Repairs and renewals	141		2,325		836		836		-		2,369		3,205	
Telephone	441		-		464		464		-		-		464	
Courses	-		4,178		-		-		-		491		491	
Cleaning	-		1,881		-		-		-		2,829		2,829	
Insurance	-		851		-		-		-		837		837	
Accountancy and independent examiners fee	-		-	3,094	-		-		-	2,466	-		2,466	
Outings	-		-		1,798		1,798		-		-		1,798	
Lunch Scheme	-		4,670		-		-		-		11,934		11,934	
Legal and Professional	-		-		330		330		-		-		330	
Staff Uniforms	929		-		1,615		1,615		-		-		1,615	
Miscellaneous	2,918		-		5,176		5,176		-		-		5,176	
	21,517		276,689		22,791		22,791		2,466		279,261		304,518	
Analysis by fund														
Unrestricted funds - general	21,517		-		24,611		24,611		2,466		-		25,257	
Restricted funds	-		276,689		276,689		276,689		-		279,261		279,261	
	21,517		276,689		301,300		301,300		2,466		279,261		304,518	

SEASHELLS NURSERY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

5 Charitable activities

(Continued)

Governance costs include payments to the independent examiner of £3,094 (2024: £2,466) for accountancy and independent examination fees.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

6 Trustees

No remuneration (2024: £Nil) directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any persons known to be connected with any of them.

No reimbursement (2024: £Nil) of expenses has been made or is due to be made to any trustee in respect of the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	16	16
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	248,622	245,365
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Property improvements	Fixtures, fittings & equipment	Computer equipment	Outdoor play area	Total
	£	£	£	£	£
Cost					
At 1 August 2024	13,061	29,887	7,920	6,294	57,162
Additions	36,695	3,204	-	-	39,899
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	49,756	33,091	7,920	6,294	97,061
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 August 2024	5,949	23,536	6,213	5,557	41,255
Depreciation charged in the year	4,973	4,452	881	629	10,935
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	10,922	27,988	7,094	6,186	52,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 July 2025	38,834	5,103	826	108	44,871
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	7,112	6,351	1,707	737	15,907
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All the fixed assets are used in direct furtherance of the Charity's objectives.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,402	4,463
Trade creditors	143	483
Accruals and deferred income	1,440	1,260
	<u>4,985</u>	<u>6,206</u>

11 Restricted funds

The Restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Scottish Borders Council Funding	111,747	197,241	(265,893)	43,095
Postcode Lottery Grant	1,784	-	(629)	1,155
SBC Transitional Support Fund	6,752	-	(1,667)	5,085
Funding Applications - changing facilities	-	8,500	(8,500)	-
	<u>120,283</u>	<u>205,741</u>	<u>(276,689)</u>	<u>49,335</u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Scottish Borders Council Funding	174,500	214,212	(276,965)	111,747
Postcode Lottery Grant	2,413	-	(629)	1,784
SBC Transitional Support Fund	8,419	-	(1,667)	6,752
	<u>185,332</u>	<u>214,212</u>	<u>(279,261)</u>	<u>120,283</u>

The grant funding received from Scottish Borders Council was to be used towards employees' wages.

The People's Postcode Lottery Grant was spent on the outside area, to improve the play surface and purchase outdoor equipment.

The Transitional Support Fund was to be used for the creation of a new sensory room within the nursery.

SEASHELLS NURSERY

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
£	£	£
Donations and legacies		
Donations and gifts	357	805
SBC funding - Restricted fund	197,241	214,212
Changing facilities funding applications - Restricted Fund	8,500	-
	<u>206,098</u>	<u>215,017</u>
Activities for generating funds		
Fundraising events	2,069	2,138
Incoming resources from charitable activities		
Fees received	25,525	26,560
Total incoming resources	<u>233,692</u>	<u>243,715</u>
<u>Resources expended</u>		
Charitable activities		
Unrestricted charitable expenditure		
Depreciation	8,639	3,504
Milk and snacks	8,449	9,068
Repairs and renewals	141	836
Telephone	441	464
Outings	-	1,798
Legal and professional fees	-	330
Staff uniforms	929	1,615
Miscellaneous	2,918	5,176
	<u>(21,517)</u>	<u>(22,791)</u>
Governance costs		
Accountancy and independent examination fee	(3,094)	(2,466)
Restricted charitable expenditure		
Wages, PAYE and pensions	248,622	245,365
Depreciation	2,296	2,927
Community Centre and SPPA	3,347	2,655
Equipment	8,519	9,854
Licences and Subscriptions	2,325	2,369
Courses	4,178	491
Cleaning	1,881	2,829
Insurance	851	837
Lunch scheme	4,670	11,934
	<u>(276,689)</u>	<u>(279,261)</u>
Deficit for the Year	<u><u>(67,608)</u></u>	<u><u>(60,803)</u></u>