



Largs Sail Training Association

SC040552

Receipts and payments accounts								
For the period from	Period start date			to	Period end date			
	Day	Month	Year		Day	Month	Year	
	1st	October	2024		30th	September	2025	

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts				
Gross receipts from other charitable activities	48,411	-	48,411	28,353
A1 Sub total	48,411	-	48,411	28,353
A2 Receipts from asset & investment sales				
Adult Dinghy Courses				0
External Courses				
Proceeds from sale of fixed assets	-	-	-	4,800
A2 Sub total	-	-	-	4,800
Total receipts	48,411	-	48,411	33,153
A3 Payments				
Grant/Donation				
Misc				
Payments relating directly to charitable activities	25,013		25,013	21,391
A3 Sub total		-	-	21,391
A4 Payments relating to asset and investment movements				
Purchases of fixed assets	5,630		5,630	5,600
Purchase of investments	-	-	0	-
A4 Sub total	5,630	-	5,630	5,600
Total payments	30,643	-	30,643	26,991
Net receipts / (payments)	17,768	-	17,768	6,162
A5 Transfers to / (from) funds				
Surplus / (deficit) for year	17,768	-	17,768	6,162

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	15,265	40,088	55,353	49,191
	Surplus / (deficit) shown on receipts and payments account	17,768		17,768	6,162
	Cash and bank balances at end of year	33,033	40,088	73,121	55,353

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Purchase year	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
	6 * RS Visions	2009	26,796	754	942
	3 * RS Fevas	2009	9,787	275	344
	5 * RS Teras	2009	7,850	222	277
	Windsurfing Kit	2009	2,350	0	82
	3 * RS Fevas	2010	10,350	364	455
	3 * RS Teras	2010	4,905	173	216
	1* Darts	2011	3,000	0	110
	3 * RS Qubas	2011	7,772	342	427
	9 * Windsurf Boards	2011	4,879	214	268
	1 * Windsurf Board	2012	539	30	37
	Windsurfing Kit	2013	2,081	142	178
	3 * RS Qubas	2013	7,801	602	752
	4 * RS Teras	2013	7,999	550	687
	6 * Vision jibs	2016	1,101	148	185
	Vision mast	2017	315	118	148
	Topper (Donated Asset)	2017	2,995	503	629
	RS Tera	2017	1,642	275	344
	Masts	2018	648	136	170
	Laser (Donated Asset)	2019	4,995	1,310	1,637
	4 * Optimists	2019	5,886	1,929	2,411
	4* Optimists	2021	6,442	2,638	3,298
	Rib	2023	25,969	13,296	16,620
	6 * Toppers	2024	5,600	5,600	5,600
	RS Quest	2025	4,495	4,495	0
	Pressure washer	2025	1,135	1,135	0

Total	157,332	35,250	35,817
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B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
			-	-
			-	-
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

P Alderson

Philip Alderson

30/11/2025

Carol Alderson

Carol Alderson

30/11/2025

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

The £40,088 restricted fund balance relates to Finlay Forsyth Memorial Fund. This fund will be used to support youth training in future years.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	

C3a Trustee remuneration

#	
If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	

Authority under which paid

C3b Trustee remuneration - details

Bill forsyth received payment for the running of the powerboat courses	1,680

Grant/Donation
Misc

C4a Trustee expenses

	0
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	1460
Payments to Largs SC	Facility Fee - use of club facilities and ribs for summer courses is still due to Largs Sailing Club as at 31 September 2025.	0	2,000
Payments to Largs SC	Administration salary recharge for 2022-23	2,000	2,000

C6 Other information

The Association holds £40,088 in the Finlay Forsyth Memorial Fund. There are conditions on how this fund can be spent, however the Trustees' are satisfied that that these conditions are fully in line with our charitable purpose.

Additional analysis

Analysis of receipts and payments

1 Gross Receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Youth Dinghy Training	9,216	-	9,216	6,730
Youth Dinghy Courses	18,859		18,859	13,455
Adult Dinghy Training	1,395		1,395	3,645
Adult Dinghy Courses	3,310		3,310	0
External Courses	1,151		1,151	
Power Boat Courses	6,370	-	6,370	1,780
Shore based Courses	1,200	-	1,200	875
Boat Hire	395	-	395	60
Instructor Course	850	-	850	1,200
Sale of Assets	0		0	4,800
Income from investment	636	-	636	608
Grant/Donation	5,000		5,000	
Misc	29		29	
Total	48,411	-	48,411	33,153

2 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Instructor fees - sailing	13,266		13,266	8,541
Instructor fees - power boat	1,440		1,440	1,460
Instructor fees – shore based	840		840	1,834
Instructor Training Costs	2,905		2,905	1,812
Training Costs	1,179		1,179	1,029
Maintenance	702		702	1,061
other charges (paypal)	460		460	274
Membership fees (see note C5)	394		394	371
Facility Fee	-		-	1,976
Administration	2,330		2,330	2,323
Capital Expenditure	5,630		5,630	5,600
Wetsuits	795		795	
Other Expenditure	703		703	710
Total	30,644		30,644	26,991