REGISTERED CHARITY NUMBER: SC042940

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st March 2026

for

SHAX

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

SHAX

Contents of the Financial Statements for the Year Ended 31st March 2026

Report of the Trustees for the Year Ended 31st March 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Managed 340 referrals for homelessness support.
Supported 487 people including 68 families and 116 children.
Diverted over 273 tonnes of waste destined for landfill which was donated to clients, re-used, re-cycled or sold to customers.
Provided 5 volunteer, 4 supported, with 1 volunteers moving onto employment.
Volunteers provided 1650 hours' worth of support.
1 volunteer aged 15-25 achieved saltire award.
4 volunteers aged over 25 achieved a SHAX volunteer awards.

FINANCIAL REVIEW

Reserves policy

The Trustees intend to maintain General Funds at a level approximately equal to six month's running costs for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document (constitution) and is a Scottish Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC042940

Principal address

Merrick House
The Crichton
Bankend Road
Dumfries
DUMFRIESSHIRE
DG1 4TA

Trustees

I Callander Chairperson
K Douglas Vice Chairperson
S Callander
Ms L Thompson
Dr J Mitchell

Independent Examiner

Gerald McGill, BA, CA
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....

I Callander - Trustee

Independent Examiner's Report to the Trustees of SHAX

Independent examiner's report to the trustees of SHAX

I report to the charity trustees on my examination of the accounts of SHAX (the Trust) for the year ended 31st March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald McGill, BA, CA
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date: 7/7/26

SHAX

Statement of Financial Activities
for the Year Ended 31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,531	-	19,531	9,659
Charitable activities					
Charitable Activities		317,310	-	317,310	353,685
Investment income	2	2,585	-	2,585	3,264
Total		339,426	-	339,426	366,608
EXPENDITURE ON					
Charitable activities					
Charitable Activities		345,533	6,809	352,342	332,107
NET INCOME/(EXPENDITURE)		(6,107)	(6,809)	(12,916)	34,501
RECONCILIATION OF FUNDS					
Total funds brought forward		335,407	73,974	409,381	374,880
TOTAL FUNDS CARRIED FORWARD		329,300	67,165	396,465	409,381

The notes form part of these financial statements

SHAX

Balance Sheet
31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	4	33,165	47,342	80,507	80,577
CURRENT ASSETS					
Debtors	5	29,543	2,291	31,834	23,410
Cash at bank and in hand		290,011	28,259	318,270	322,470
		319,554	30,550	350,104	345,880
CREDITORS					
Amounts falling due within one year	6	(23,419)	(10,727)	(34,146)	(17,076)
NET CURRENT ASSETS		296,135	19,823	315,958	328,804
TOTAL ASSETS LESS CURRENT LIABILITIES		329,300	67,165	396,465	409,381
NET ASSETS		329,300	67,165	396,465	409,381
FUNDS	8				
Unrestricted funds				329,300	335,407
Restricted funds				67,165	73,974
TOTAL FUNDS				396,465	409,381

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
I Callander - Trustee

....
K Douglas - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	2,585	3,264

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2026 nor for the year ended 31st March 2025.

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1st April 2025	47,342	20,473	1,300	38,295	107,410
Additions	-	5,796	1,700	-	7,496
At 31st March 2026	47,342	26,269	3,000	38,295	114,906
DEPRECIATION					
At 1st April 2025	-	12,487	584	13,762	26,833
Charge for year	-	1,332	101	6,133	7,566
At 31st March 2026	-	13,819	685	19,895	34,399
NET BOOK VALUE					
At 31st March 2026	47,342	12,450	2,315	18,400	80,507
At 31st March 2025	47,342	7,986	716	24,533	80,577

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	14,659	524
Other debtors	16,932	16,932
VAT	243	5,954
	31,834	23,410

Notes to the Financial Statements - continued
for the Year Ended 31st March 2026

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Overdrawn funds (see note 7)	29,965	13,106
Trade creditors	221	8
Taxation and social security	3,561	3,561
Other creditors	399	401
	34,146	17,076

7. LOANS

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Overdrawn funds	29,965	13,106

8. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	54,414	(6,107)	48,307
6 Months Running Costs Fund	167,421	-	167,421
Replacement Van Fund	50,000	-	50,000
Redundancy Reserve Fund	23,572	-	23,572
New premises development	25,000	-	25,000
Succession planning and development	5,000	-	5,000
ICT equipment replacement	10,000	-	10,000
	335,407	(6,107)	329,300
Restricted funds			
Nationwide	19,664	(6,629)	13,035
Dumfries & Galloway Council - Nithsdale Area Committee, Starter Packs	7,581	(180)	7,401
Better World Books	1,296	-	1,296
Health & Shelter for Children	4,543	-	4,543
Scotmid	1,984	-	1,984
Marchmount Store	38,906	-	38,906
	73,974	(6,809)	67,165
TOTAL FUNDS	409,381	(12,916)	396,465

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,426	(345,533)	(6,107)
Restricted funds			
Nationwide	-	(6,629)	(6,629)
Dumfries & Galloway Council - Nithsdale Area Committee, Starter Packs	-	(180)	(180)
	-	(6,809)	(6,809)
TOTAL FUNDS	339,426	(352,342)	(12,916)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	60,236	9,254	(15,076)	54,414
6 Months Running Costs Fund	146,873	-	20,548	167,421
Replacement Van Fund	50,000	-	-	50,000
Redundancy Reserve Fund	29,044	-	(5,472)	23,572
New premises development	25,000	-	-	25,000
Succession planning and development	5,000	-	-	5,000
ICT equipment replacement	10,000	-	-	10,000
	326,153	9,254	-	335,407
Restricted funds				
Nationwide	41,309	(21,645)	-	19,664
Dumfries & Galloway Council - Nithsdale Area Committee, Starter Packs	-	7,581	-	7,581
Better World Books	1,481	(185)	-	1,296
Health & Shelter for Children	5,937	(1,394)	-	4,543
Scotmid	-	1,984	-	1,984
Marchmount Store	-	38,906	-	38,906
	48,727	25,247	-	73,974
TOTAL FUNDS	374,880	34,501	-	409,381

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,120	(235,866)	9,254
Restricted funds			
Nationwide	-	(21,645)	(21,645)
Strengthening Communities Programme	46,796	(46,796)	-
Dumfries & Galloway Council - Nithsdale Area Committee, Starter Packs	13,750	(6,169)	7,581
Better World Books	-	(185)	(185)
Health & Shelter for Children	-	(1,394)	(1,394)
Wheatley Pledge	1,167	(1,167)	-
Scotmid	15,000	(13,016)	1,984
Marchmount Store	44,775	(5,869)	38,906
	121,488	(96,241)	25,247
TOTAL FUNDS	366,608	(332,107)	34,501

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2026.

10. DESIGNATED FUNDS

The trustees agreed to the following designated funds:

	£
6 months' running costs	167,421
Redundancy reserve	23,572
New premises development	25,000
Succession planning and recruitment	5,000
ICT equipment replacement	10,000
Replacement van	50,000
	280,993

SHAX

Detailed Statement of Financial Activities
for the Year Ended 31st March 2026

	2026	2025
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & gift aid	19,531	9,659
Investment income		
Deposit account interest	2,585	3,264
Charitable activities		
Sales	191,422	186,464
Work placements	-	1,167
Other charitable activities	4,735	1,808
Grants	121,153	164,246
	317,310	353,685
Total incoming resources	339,426	366,608
EXPENDITURE		
Charitable activities		
Wages	233,666	251,771
Starter packs	31,677	22,665
Rent	2,146	2,405
Rates and water	5,626	3,309
Insurance	1,124	2,740
Light and heat	6,915	7,662
Telephone & broadband	1,570	1,491
Postage & stationery	520	758
Advertising & marketing	2,375	8,152
Sundries	8,382	4,460
Property repairs & maintenance	42,477	2,281
Computer & software expenses	468	1,616
Clothing costs	807	54
Training costs	(1,879)	1,166
Motor expenses	5,317	5,513
Accountancy fees	-	1,150
Consultancy	1,095	2,320
Payroll costs	-	1,088
Professional fees	40	40
Merchant card charges	2,202	1,817
Plant and machinery	1,333	1,345
Fixtures and fittings	101	126
Motor vehicles	6,133	8,178
	352,095	332,107
Support costs		
Finance		
Bank charges	91	-

SHAX

Detailed Statement of Financial Activities for the Year Ended 31st March 2026

	2026	2025
	£	£
Finance		
Information technology		
Repairs and renewals	156	-
Total resources expended	352,342	332,107
Net (expenditure)/income	(12,916)	34,501