Account of the Intromissions of
the Trustees of
The Albert Morris Charitable Trust

For the period 1st April 2025
to
31st March 2026

2026

TRUSTEES:-

Teresa Eaton Morris
Douglas John Stirling
Dr Hector Bryson Chawla
Alastair McLaren Stewart Kirkpatrick
Callum Stuart Kennedy WS

Scottish Charity Number SC050468

LCK/MOR1971/1

The Albert Morris Charitable Trust

Trustees' Report

The Trustees submit their report with the accounts for the period ended 31 March 2026

The Trust was established by Mrs Teresa Eaton Morris in memory of her husband the late Albert Morris by Deed of Trust dated 11th September 2020

The Fund is held and administered by its Trustees. The present Trustees are Teresa Eaton Morris, Douglas John Stirling, Dr Hector Bryson Chawla, Alastair McLaren Stewart Kirkpatrick and Callum Stuart Kennedy WS

Appointment of Trustees
New trustees maybe assumed by the existing trustees under the Deed of Trust.

The Trustees at the date of this report and throughout the period are noted.

Organisation
The trust is administered under the supervision of the Trustees, who will meet periodically. Day to day administration is carried by the Trust's solicitors.

Risk Management
The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Charitable purposes
The object of the Trust as set out in its Trust Deed is the payment of grants to Edinburgh Napier University (SC018373) and The University of Edinburgh(SC005336) to fund the award of bursaries to undergraduate or postgraduate students at (1) Edinburgh Napier University in their first and subsequent years of study for the Undergraduate BA Honours in Journalism or the Postgraduate MA in Journalism and (2) The University of Edinburgh in their first and subsequent years of study for the Undergraduate MA Honours in English Language and Literature or a Postgraduate taught Masters (MSc) Programme or PhD in the Department of English Literature.

Achievements and performance
The trustees, through their Solicitors, Lindsays LLP, Caledonian Exchange,19A Canning Street, Edinburgh administer the funds held by them, collect income and will make payments of grants in accordance with the terms of the trust deed.

The financial position of the Trust is as disclosed in the accounts.

The Trust is a charity and is recognised as such by the Inland Revenue for taxation purposes. The Inland Revenue charity number is SC050468. As a result, there is no liability to taxation on any of the Trust income.

Approved by the Trustees and signed on their behalf by

T E Morris
1st October 2026

Trustee
Date

The Albert Morris Charitable Trust
Account for year to 31st March 2026

CAPITAL

Credit	balance at the close of last account			100,000.00
Credit	balance at the close of this account			100,000.00
of which, Investments at book cost:-				100,000.00
Market Value £ 125,990.38 at 31/03/26				
				0.00

REVENUE

Credit	balance at the close of last account		61,513.14	
	Gift Aid payment from Mrs Teressa Morris		25,000.00	
	Gift Aid Tax Repayment		6,250.00	
Add;-	Investment Income		8,034.33	
			100,797.47	
Deduct:-				
	Donation	38,000.00		
	Administration	50.00		
	Agents's Fees(Tax Work)	138.00		
	Agents's Fees	690.00	38,878.00	
Credit	balance at the close of this account			61,919.47
				61,919.47

Represented by:

Lindsays Funds	61,919.47

The Albert Morris CharitableTrust
Receipts & Payment Account for the year to 31 March 2026

	2026	2025
Investments		
Opening balance	100,000.00	100,000.00
Book Cost as at 31 March 2026	100,000.00	100,000.00
Market Value at 31st March 2026	125,990.38	106,605.73
Bank and cash in hand		
Opening balances		
Lindsays	61,513.14	50,897.27
	61,513.14	50,897.27
add: Surplus / (deficit)	406.33	10,615.87
Closing balance	61,919.47	61,513.14
Represented by:		
Lindsays Funds	61,919.47	61,513.14
	61,919.47	61,513.14

All funds are unrestricted.

Approved by the Trustees and signed on their behalf

S L Morris
1st October 2026

Trustee
Date

The Albert Morris Charitable Trust
Receipts & Payment Account for the year to 31 March 2026

	2026	2025
Receipts		
Gift to Trust	25,000.00	25,000.00
Investment Income	8,034.33	8,085.87
Gift Aid Repayment	6,250.00	6,250.00
	39,284.33	39,335.87
Proceeds from sale of investments	0.00	0.00
Total Receipts	39,284.33	39,335.87
Payments		
Donation	38,000.00	28,000.00
Administration Expenses	50.00	30.00
Agent's Fees	828.00	690.00
Total Payments	38,878.00	28,720.00
Surplus / (deficit) for year	406.33	10,615.87

LINDSAYS WS

- STOCKS & SHARES -

The Albert Morris Charitable Trust

MOR1971/1 Shares at Book Value at 31/03/26

		No. of shares	<----------Book Values----------> Opening	Purchases/ (Sales)	Closing	Market Value
	M&G Equities Investment Funds for Charities (Charifunds) Inc	7,021.388	100,000.00		100,000.00	125,990.38
31/03/26	revaluation of shares					
	Totals	7,021.388	100,000.00		100,000.00	125,990.38

Appendices

	Revenue	
	Gift to Trust	
28-May-2025	Gift Aid payment from Mrs Teresa Morris	25,000.00
	Income	
	M&G Charifund	
03-Jun-2025	7021.388 Units	1,755.35
29-Aug-2025	7021.388 Units	1,579.81
15-Dec-2025	7021.388 Units	2,317.06
27-Feb-2026	7021.388 Units	1,018.10
		6,670.32
	Donation	
10-Jul-2025	Edinburgh Napier University Development Trust	28,000.00
07-Aug-2025	The Craig Lodge Trust	5,000.00
07-Jan-2026	The Craig Lodge Trust	5,000.00
		38,000.00
	Lindsays Funds	
01-Jul-2025	Payment in lieu of client gross interest due for the period 04/02/22 and 30/06/25	426.01
02-Oct-2025	Payment in lieu of client gross interest due for the period 04/02/22 and 30/09/25	356.56
06-Jan-2026	Payment in lieu of client gross interest due for the period 04/02/22 and 31/12/25	318.53
02-Apr-2026	Payment in lieu of client gross interest due for the period 04/02/22 and 31/03/26	262.91
		1,364.01
	Gift Aid Tax Repayment	
16-Jun-2025	Repayment of Tax	6,250.00
	Administration	
12-Jun-2025	M Marwick examination fee for 2025	30.00
17-Dec-2025	Registers of Scotland R/Dues of Deed of Assumption	20.00
		50.00
	Fees	
06-Mar-2026	JRW Hogg & Thorburn their fee for tax work	138.00
31-Mar-2026	Agents Fee	575.00
31-Mar-2026	Vat at 20%	115.00
		828.00

NOTES

1 The Investments are shown in the account at valuation.

2 Income from Investments is credited to the Income and Expenditure account in the year in which it is received.

3 No Committee Member received any remuneration during the period (2025 none).

Independent Examiner's Report to
the Trustees of
The Albert Morris Charitable Trust

I report on the accounts of the charity for the year ended 31st March 2026

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Marwick
Independent Examiner
Retired Accountant
3/11 North Werber Park
Edinburgh
EH4 1SY

Date: 30 September 2026