Scottish Charity No: SC052455

THE REIDHAVEN CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

For the year ended 31 March 2025

Brodies LLP
Capital Square
58 Morrison Street
Edinburgh EH3 8BP
T: 0131 228 3777
Ref: KPI/DES/REI3090

THE REIDHAVEN CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
For the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

Scottish Charity No. SC052455

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Trustees

James Ogilvie-Grant
David MacRobert
Alan Barr

Registered Office

c/o Estate Office
Strathspey Estate
Grantown-on- Spey
Perthshire PH26 3NQ

Solicitors, Secretaries & Treasurers

Brodies LLP
Capital Square
58 Morrison Street
Edinburgh EH3 8BP

Bankers

The Royal Bank of Scotland
26 St Andrew Square
Edinburgh EH2 2YB

Independent examiner

Neil Ritchie
Chartered Accountant
Brodies LLP
Capital Square
58 Morrison Street
Edinburgh EH3 8BP

THE REIDHAVEN CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Structure, Governance and Management

Establishment of trust

The trust was established by a deed of trust by James Ogilvie-Grant dated 14 February 2023 and registered in the Books of Council and Session on 7 April 2023.
The trust was registered as a charity with OSCR from 4 April 2023.

Trustee meetings and selection

The trustees have power to assume new trustees. New trustees are briefed on the trust's aims, objectives, grant making policy and purposes. The trustees have agreed the broad strategy and areas of activity for the trust. In due course, and where applicable, the trustees will consider grant making, investment, reserves and risk management policies and performance. The day to day management of the trust is delegated to Brodies LLP.

The trustees may accumulate the income of the trust for a period of 21 years from the date of death of The Honourable James Andrew Ogilvie-Grant, Viscount Reidhaven.

A majority of the trustees in the United Kingdom shall be a quorum of the trustees.

Objectives and Activities

Charitable purposes

The primary purposes are to :

- Support the community in the achievement of social and environmental improvements through programmes, events, research and other appropriate means;
- relieve poverty, address environmental issues and health in the community;
- advance business and entrepreneurial education and life skills, and in doing so promote employability in the community; and
- advance environmental improvement and promote sustainable development.

In addition to the primary purposes set out above, the trustees will use their discretion from time to time to distribute grants in furtherance wider charitable purposes. The charitable purposes as defined in the deed of trust must be read and applied so that they are compliant with the Taxes Acts.

The trustees may apply the capital of the trust fund for the furtherance of the charitable purposes.

Activities

The purpose of the trust is to further the charitable purposes by making grants to charitable organisations and others in the United Kingdom or in any part of the world as the trustees in their discretion think fit.

Grant making policy

The trustees will develop a grant giving policy when required.

THE REIDHAVEN CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Achievements and Performance

Initial funds have been received by the charity. These funds are on a bank deposit account earning interest.

Financial Review

The charity has received initial funds of £20.00 and this has earned £0.04 interest during the year.

Future Plans

It is hoped in the near future to fund the trust, and, in furtherance of its charitable purposes, such funds will be used to support local charities or direct charitable activities.

Statement of Trustees' Responsibilities

The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 require the trustees to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of affairs of the trust and of its results for that period.

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The attached Financial Statements have been completed to comply with the trust deed and statutory requirements. Investments may be acquired in accordance with powers granted in the trust deed.

Approved by the trustees and signed on their behalf

Signed by:

Alan Barr

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Alan Barr
Trustee

24 July 2026 | 12:42 PM BST

THE REIDHAVEN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements for the year ended 31 March 2025 which are set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiners

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Neil Ritchie
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Neil Ritchie
Chartered Accountant
Brodies LLP
Capital Square
58 Morrison Street
Edinburgh EH3 8BP

24 July 2026 | 1:48 PM BST

THE REIDHAVEN CHARITABLE TRUST

STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 31 March 2025

		Unrestricted		2025	2024
		Capital Funds	Revenue Funds	Total	Total
	Note	£	£	£	£
Receipts					
Voluntary income		20.00	-	20.00	-
Investment income		-	0.04	0.04	-
Total Receipts		20.00	0.04	20.04	-
Payments					
Donations	4	-	-	-	-
Administration costs	8	-	-	-	-
Total Payments		-	-	-	-
Surplus		20.00	0.04	20.04	-

THE REIDHAVEN CHARITABLE TRUST

STATEMENT OF BALANCES

As at 31 March 2025

	Note	Unrestricted Capital Funds	Unrestricted Revenue Funds	2025 Total	2024 Total
		£	£	£	£
Cash Funds					
Opening cash at bank and in hand		-	-	-	-
Add:					
Receipt and Payments surplus		20.00	0.04	20.04	-
Closing cash at bank and in hand		20.00	0.04	20.04	-
Bank and cash balances					
Royal Bank of Scotland - SSDA		20.00	0.04	20.04	-
		20.00	0.04	20.04	-
Total Reserves		20.00	0.04	20.04	-

Approved on behalf of the trustees on 24 July 2026 | 12:42 PM BST

Signed by:

Alan Barr

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Alan Barr
Trustee

THE REIDHAVEN CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006.

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trust funds will be held in a capital and a revenue fund. The capital fund will generate the income for the revenue fund. The revenue fund will be used to cover a proportion of the administration fees, leaving the balance available for donations.

Administration costs will be allocated between capital and revenue on a 2:1 basis.

3 Taxation

The trust is a charity and in due course the trustees will make an application for recognition as such by HM Revenue and Customs for taxation purposes.

4 Donations made

	2025	2024
	£	£
No Donations were agreed or paid in the year	-	-
	-	-

5 Trustees remuneration

2024 : £ nil
2025 : £ nil

6 Trustees expenses

2024 : £ nil
2025 : £ nil

7 Employees

The trust had no employees at any time during the year .

8 Administration expenses

	2025	2024
	£	£
Brodies LLP - fees & VAT for year	-	-
	-	-

9 Related Parties

Alan Barr, Trustee, is a member of Brodies LLP. As yet no fees have been raised for the charity.

10 Guarantee and commitments

There were no guarantees or commitments during the year.