THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Company No. 02990385
Registered Charity No. 1042760 (England & Wales)
Registered Charity No. SC039845 (Scotland)

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Office	St. Saviour's House, 39-41 Union Street, London, SE1 1SD
Registered Company Number	02990385
Registered Charity Number	1042760 - England & Wales SC039845 - Scotland

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Professor Stephen Scott	President
Dr Gordana Milavić	Chair
Dr Mark Lovell	Deputy Chair and Director of CPD and Training
Professor Kathy Sylva	Honorary Treasurer
Professor Andrea Danese	Academic Secretary
Mrs Laura Hanks	Branch Liaison Officer
Dame Carol Homden	Member
Dr Dennis Ougrin	Member
Mr Harold Bennison	Member
Dr Cornelius Ani	Member
Dr Eunice Ayodeji	Member
Dr Soumitra Datta	Member
Professor Kam Bhui	Member
Professor Tamsin Ford	Member (Resigned 19 January 2025)

Key Management Personnel

Chief Executive

Mr Martin Pratt

Senior Management Team

Mrs Prabha Choubina	Publications Director
Mrs Megan Archer	Deputy Chief Executive

Advisors

Bankers	National Westminster Bank plc, 214 High Holborn, London, WC1V 7BX
Auditors	Azets, 16 Great Queen Street, London,WC2B 5AH
Investment Advisors	Leagold Miller, 500 High Road, Woodford Green, Essex IG8 0PN
Solicitors	Russell-Cooke, 2 Putney Hill, London, SW15 6AB

The Trustees, who are also directors for the purposes of company law, present their report, together with the financial statements, for the year ended 31 December 2025.

Structure, Governance and Management

Governing Document

The Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15 November, 1994, as amended by special resolution on 1 February, 2021. The liability of members of the company is limited to £1 each. It is registered with the Charity Commission for England and Wales and with the Office of the Scottish Charity Register.

Appointment of Trustees

Our Trustees are elected by members at the Annual General Meeting. The Board can appoint a Trustee to fill a vacancy in the membership of the Board. They will hold office until the next Annual General Meeting when they may be elected by the members. The induction process for new trustees includes discussions with current and retiring Trustees, meetings with the Chief Executive and provision of key information. This information includes a copy of the latest set of audited accounts, the Memorandum and Articles of Association of the Company, the latest minutes of meetings, a brief history of the Charity, and the Charity Commission's Publication "The Essential Trustee". A list of staff is provided, together with a list of other Trustees.

Management Structure

Our governing body is the Board of Trustees which meets four times a year. The Board appoints a Chief Executive to manage the day-to-day operations of the Association.

Officers of the Board are appointed from among the Trustees and include the Chair, Deputy Chair, Honorary Treasurer, Academic Secretary, Director of CPD and Training and Branch Liaison Officer. Board meetings are attended by the Chief Executive, members of the senior management team and Editors in Chief of the Association's journals in an ex-officio capacity.

The key management referred to in the financial statements of the charitable company comprises the Trustees, the Chief Executive and the senior management team. The Trustees do not receive any remuneration for this role.

Culture and Ethics

The Association engenders a corporate culture which ensures that trustees, branch officers and employees understand their responsibility for appropriate behaviour, that the Board actively seeks to cultivate and sustain an ethical corporate culture and that the Association takes active measures to ensure that its ethical standards are adhered to in all aspects of its business.

Pay Policy for Senior Staff

We are committed to paying all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. In 2019, the Association was accredited as a Living Wage Employer by the Living Wage Foundation.

With the exception of the Chief Executive all salaries are reviewed on an annual basis by the CEO and the Deputy CEO. The salary of the CEO is reviewed by the Board as part of the appraisal process.

We have adopted and works to conform with the guidelines issued by The National Council for Voluntary Organisations (NCVO) on remuneration "Setting and Communicating Remuneration Policies. A quick guide for charities".

Investment Policy

We do not rely on investment income to finance projects, developments or initiatives. The Board has a socially responsible investment policy to maximise the value of its assets whilst balancing present and future needs and minimising exposure to risk.

Fundraising

We do not undertake any fundraising activities to finance projects, developments or initiatives.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of all matters concerning the mental health and development of children, young people and their families by promoting and disseminating scientific research and scholarship and their implications for the evidence-base of multi-disciplinary clinical practice.

Principal Activities

Principal among our activities are:

Publications:

The publication of high-standing, international journals comprising the academic, authoritative and highly cited monthly *Journal of Child Psychology & Psychiatry* (JCPP); the open-access *JCPP Advances*; and the practical, clinically relevant, quarterly *Child & Adolescent Mental Health* (CAMH).

Conferences and training:

Delivered almost exclusively via online events which cover the latest advances in research and treatment-methods which, together with our flagship Jack Tizard, Emanuel Miller and Judy Dunn international conferences and other CPD initiatives, promote evidence-based practice and support the professional CAMH community.

Public Benefit

The Trustees confirm that they have referred to the directive contained in the Charity Commission general guidance on public benefit when reviewing our charity's aims and objectives and in planning future activities.

Our current activities, developing priorities, progressing initiatives and targeted strategic plans reflect our role in supporting the professional CAMH community and, thus, facilitating the advance of research across academia, and the improvement to services and service delivery for all those working within clinical practice. This will continue to bring optimal benefit to all those using the services and relying on the expertise of clinicians and excellence of research in translating results into best evidence-based practice.

Journals

The journals saw a huge increase in submissions in 2025. This is a trend that was seen across the fields. The increase in volume of research output, aided by the AI tools, seems to be the contributing factors for the steep increase.

While the increase in submissions can be seen as a growth metric, it can put a huge pressure on resources needed to maintain the quality. We have invested in capacity building and streamlining the workflow in order to ease the burden on editors and editorial staff.

JCPP Advances (JCPPA) received its first Impact Factor in 2025. It was a very respectable 3.1. The IF for The Journal of Child Psychology & Psychiatry (JCPP) and Child and Adolescent Mental Health (CAMH) remained steady with 7.0 and 5.0 respectively.

Events and CPD activity

2025 marked the beginning of a structured approach to event programming at ACAMH. While events had been delivered previously, this was the first year in which a dedicated team, combining mental health professionals with curatorial and operational expertise, was assembled specifically to plan and produce a coherent annual events programme grounded in scientific evidence and clinical relevance.

The first events under this new approach ran from March 2025 onwards, with a little over twenty events delivered across the year, including the Association's three flagship international conferences, alongside a range of shorter formats covering core areas of child and adolescent mental health. 2025 was used to test event formats, refine topic selection, and identify the conditions under which events generate the greatest professional value. Pre- and post-event learning materials were introduced as part of this work, aimed at extending the educational impact of each event beyond the live session. Feedback from delegates and ongoing dialogue with speakers informed continuing efforts to make sessions more interactive and clinically applicable.

The audience for the events programme reflected the breadth of the field, with delegates drawn from clinical psychology, psychiatry, education, paediatrics, allied health, social care, research and related disciplines, both from across the United Kingdom and internationally. Operationally, 2025 also served to embed the scheduling, marketing, and logistical processes required to plan events with sufficient lead time for promotion and audience development.

ACAMH Learn

2025 marked the first full year of operation of ACAMH Learn, the dedicated CPD video portal launched in October 2024. Throughout the year, ACAMH Learn maintained a consistent production and release schedule of at least one new video per week, building a substantial library of accredited content available free of charge to professionals working in child and adolescent mental health.

The content produced during 2025 reflected the breadth of the field, spanning core clinical areas such as trauma, autism, ADHD and eating disorders, alongside emerging topics and contemporary research priorities. Recordings were designed to serve a wide range of audiences (including clinicians, researchers, educators, students, and parents and carers) and were structured across three learning levels (introductory, in-practice and in-depth), ensuring that users with different needs and stages of professional development could find appropriate material.

In addition to standalone lectures, 2025 saw the launch of new content structures designed to deepen the educational experience offered by the platform. These included thematic learning series, in which several recordings on a single subject are released sequentially over consecutive weeks to support more sustained engagement with a topic, as well as interview-based series that bring together multiple perspectives on a given area of practice. Connections between ACAMH Learn and the Association's academic journals also began to consolidate during the year, with a growing proportion of recordings produced alongside journal publications and editorial activity.

ACAMH Awards – celebrating success

The ACAMH awards reached its 7th successful year in 2025. With over 75 nominations for 13 categories, the programme is perceived as popular and prestigious in the field. The awards presentation (online) was well attended and hailed a great success.

We have since received testimonials from the shortlisted nominees and winners about the positive impact it had on their career.

Future plans – looking ahead in 2026

In 2026 we are moving fully to digital journals. We stopped posting printed copies to members in January. Members who still want print can order it directly from Wiley at their own cost. This change reflects how people now read research, and it frees up resources for content and learning. We know some long-standing members value print, so we are writing to members to explain the wider benefits of belonging to ACAMH beyond the journals.

Our events programme is to be expanded significantly, with a more diversified calendar covering Sessions, Workshops, Masterclasses, Short Courses, Half-day Expert Conferences, Parenting Webinars and the three flagship international conferences. The programme will continue to consolidate long-term collaborations with internationally recognised speakers and to deepen the connection between events and the Association's wider editorial activity, including the academic journals. Throughout the year, events will continue to function as a central CPD resource for professionals working in child and adolescent mental health, both in the UK and internationally.

We will keep building ACAMH Learn. The established weekly release rhythm will continue during 2026, with around 50 new recordings expected throughout the year. Production will continue to broaden the scope of the platform along several lines: extending coverage of areas of practice that have so far been less represented within the field, including the perspectives of professionals working with children and families

in under-represented or particularly challenging contexts; deepening the connection with ACAMH's academic journals through content that supports authors, editors and recent research; and beginning to make Learn material available in additional languages, supporting wider international access to the platform's content.

Plans for journals in 2026 include growth in terms of publication output while focussing on improving author and editor experience. The journals will be adopting AI guidelines for authors and reviewers.

This will be a year of change at the top of the charity. We expect to appoint a new Chair and to recruit a new Editor-in-Chief for our flagship journal. We are also being careful and open about our growing use of artificial intelligence, with clear human oversight and a governance policy to match. Our trustees will meet in June to set priorities for the next few years.

For 2026 we have set a budget with a planned deficit, which we can manage from our reserves. We expect membership income to fall as print ends, and we have planned for that. Our aim is to invest in what does most for children and young people, not to spend simply because reserves allow it.

Risk management

The Trustees are responsible for overseeing an effective, flexible, and responsive risk management strategy. The Board seeks to achieve a balanced approach in respect of all material and relevant risks, considering the wider context together with internal plans. The Association has a risk register in place with risks reassessed on an ongoing basis.

The Board can confirm that:

- the risk management policy is reviewed to optimise fitness for purpose
- internal systems of checks and balances have been established to ensure that all necessary steps can be, and have been, taken to identify and pro-actively manage risks
- appropriate levels of risk have been been maintained and
- the management of risk is integrated into business strategy and processes and embedded into all levels of the Association

The current main risks identified are as follows:

Reliance on income from the Association's three journals

Income from publication of our journals represents approximately 60% of our annual income, with income from JCPP being predominant. We continue to seek ways to diversify our sources of income to reduce reliance on publications income. This includes, but is not limited to, letting out office space within our building and ensuring conferences and training events are financially viable.

Reputational risk

The reputation of our journals is compromised by the publication of any paper which is later found to be based on fraudulent data or has an undisclosed conflict of interest. In addition to the potential financial implications of loss of confidence in the integrity of our journals, there is a possible further risk of litigation. Safeguards and processes have been put in place to mitigate this risk.

Financial Review

The Association has continued to generate income through publications, membership subscriptions, event and conference activities and the letting of office space. Total income in 2025 was £1,493,464 (2024: £1,232,967) with income from publications remaining the primary source of revenue. This self-sufficiency has enabled the Association to remain independent and free to apply income in the best possible way to achieve its objectives and optimise benefits to members and the wider child and adolescent mental health community. Total expenditure in 2025 was £1,481,424 (2024:£1,314,927). As in previous years, expenditure reflects costs of activities that generate income together with costs of projects that require funding from other sources. Gains on investments in 2025 were £55,366 (2024: £18,213). The Association is reporting a surplus for the year of £67,406 (2024: £63,747 deficit).

Reserves Policy

The current economic climate reinforces the importance of having a reserves policy in place and of retaining sufficient funds to manage the Association's activities through less stable periods. The Trustees' policy is to have reserves equal to no less than six months' operating costs to provide a hedge against uncertainties surrounding the core income and to even out any fluctuations in operating revenues. The Trustees are satisfied that the required level of reserves, currently identified as £762,000, is adequately covered by the year-end unrestricted funds.

Funds Held at the end of the Year

At the end of the year, the Association had total reserves £3,799,801 (2024: £3,732,395). Restricted funds of £21,035 were held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN). The trustees designated a fixed asset reserve of £4,636 (2024: £7,708) being the net book value of fixed assets, funds can only be realised by disposal of the assets.

General funds at the end of the year were £3,774,130 (2024: £3,703,652) including £1,950,000 (2024: £1,950,000) held in the form of the Association's property. Although there are no restrictions on this asset and it could, in principle, be sold to support the Association's activities, converting it to cash would take time. Treating this as an illiquid asset for the purpose of assessing reserves, liquid reserves available to meet short term funding needs at the end of the year were £1,824,130 (2024: £1,753,652)

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board:



Dr Gordana Milavić
Chair

23 September 2026

Opinion

We have audited the financial statements of The Association for Child and Adolescent Mental Health (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
15 Great Queen Street,
London, EC2B 5AH

Date: 24 September 2026

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted 2025	Restricted 2025	Total 2025	*Total 2024*
		£	£	£	*£*
INCOME					
Donations and legacies		16	-	16	*2,426*
Charitable activities:					
Membership services		123,144	-	123,144	*134,181*
Conferences & training		296,269	-	296,269	*212,215*
Publications		934,382	-	934,382	*746,425*
		1,353,795	-	1,353,795	*1,092,821*
Other trading activities: property income		93,187	-	93,187	*95,172*
Investments		46,466	-	46,466	*42,548*
TOTAL INCOME		1,493,464	-	1,493,464	1,232,967
EXPENDITURE					
Charitable activities:					
Membership services		42,383	-	42,383	*42,267*
Conferences & training		362,904	-	362,904	*235,009*
Resources & Education		496,024	-	496,024	*514,379*
Publications		580,113	-	580,113	*523,272*
TOTAL EXPENDITURE	3	1,481,424	-	1,481,424	*1,314,927*
Net income/(expenditure) before gains on investments		12,040	-	12,040	*(81,960)*
Gains on investments		55,366	-	55,366	*18,213*
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		67,406	-	67,406	*(63,747)*
TOTAL FUNDS BROUGHT FORWARD		3,711,360	21,035	3,732,395	*3,796,142*
TOTAL FUNDS CARRIED FORWARD		3,778,766	21,035	3,799,801	*3,732,395*

All of the above results are derived from continuing activities.

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible fixed assets	8		4,636		7,708
Intangible fixed assets	7		4,914		16,624
Investments	9		835,054		771,059
Investment Property	9		1,950,000		1,950,000
			2,794,604		2,745,391
CURRENT ASSETS					
Debtors	10	395,208		347,964	
Short term deposits		724,585		803,992	
Cash at bank and in hand		191,758		71,528	
		1,311,551		1,223,484	
Creditors: amounts falling due within one year	11	(306,354)		(236,480)	
NET CURRENT ASSETS			1,005,197		987,004
NET ASSETS			3,799,801		3,732,395
FUNDS					
Restricted funds	12		21,035		21,035
Unrestricted funds					
Designated funds	12	4,636		7,708	
General fund	12	3,774,130		3,703,652	
			3,778,766		3,711,360
			3,799,801		3,732,395

Approved by the trustees on 23 September and signed on their behalf by: -



Dr Gordana Milavić
Chair

The notes on the following pages form part of these financial statements

THE ASSOCIATION FOR CHILD AND ADOLESCENT MENTAL HEALTH
CASHFLOW STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
Net cash (used in)/ provided by operating activities				
Net movement in funds	67,406		*(63,747)*	
Add back depreciation/amortisation charge	14,782		*18,739*	
Gains on investments	(28,014)		*(43,755)*	
Less interest income	(46,466)		*(42,548)*	
(Increase)/decrease in debtors	(47,244)		*17,501*	
Increase/(decrease) in creditors	69,874		*(70,777)*	
Net cash (used in)/ provided by operating activities		30,338		*(184,587)*
Net cash (used in) investing activities				
Interest income	46,466		*42,548*	
Purchase of investments	(95,793)		*(616,892)*	
Proceeds from sale of investments	59,812		*36,015*	
Purchase of tangible fixed assets	-		*(4,751)*	
Net cash (used in) investing activities		10,485		*(543,080)*
Increase in cash and cash equivalents in the year		40,823		*(727,667)*
Cash and cash equivalents at the beginning of the year		875,520		*1,603,187*
Total cash and cash equivalents at the end of the year		916,343		*875,520*
Analysis of cash and cash equivalents				
Cash at bank and in hand		191,758		*71,528*
Short term deposits		724,585		*803,992*
		916,343		*875,520*

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d) Estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the year in which it relates, income relating to the following year is deferred.

Publication income is accounted for in the year in which it relates.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

h) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of the provision of training events and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Allocation of support costs**

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support, overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the staff costs directly attributed to each activity.

j) **Operating leases**

Rental charges are charged on a straight-line basis over the term of the lease.

k) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Office fixtures	10 years
• Office equipment	4 years
• Computer equipment	3 years
• Plant & machinery	10 years

l) **Listed investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) **Investment properties**

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. In 2023, there was a change in the use of property, and so the tangible fixed asset property has been re-classified as investment property and revalued.

n) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) **Pension costs**
The Association contributes a fixed percentage of employees' salaries to members' own pension schemes. The cost of the contributions is charged to the Statement of Financial Activities as and when these are paid.

r) **Legal Status**
This charitable company is incorporated in England & Wales, its registered office is St Saviour's House, 39-41 Union Street, London SE1 1SD. Please see the reference and administrative details section on page 1 for more details.

2. BOARD OF MANAGEMENT AND STAFF

At present, no remuneration is payable to members of the Board in their capacities as honorary officers.

Board members who, in their professional capacities as experts in their subject area, are invited to present at one of the Association's conferences, may receive a small honorarium payment line with all speakers, in appreciation of their contribution.

3. EXPENDITURE

	Direct Staff costs £	Other Direct costs £	Support costs £	Total 2025 £	*Total 2024 £*
Charitable activities					
Membership services	8,511	22,768	11,104	42,383	*42,267*
Resources & Education	107,652	247,920	140,452	496,024	*514,379*
Conferences & training	93,455	147,520	121,929	362,904	*235,009*
Publications	157,770	216,503	205,840	580,113	*523,272*
	367,388	634,711	479,325	1,481,424	*1,314,927*

Support costs are detailed in Note 5 and are allocated on the basis of direct staff costs.

4. NET MOVEMENT IN FUNDS

This is stated after charging:	2025 £	*2024 £*
Auditors' remuneration for audit (excluding VAT)	10,675	*10,350*
Depreciation & Amortisation	14,782	*18,739*

5. SUPPORT COSTS

	2025 £	*2024 £*
Governance	21,331	*12,800*
Staff costs	134,171	*120,596*
Legal and professional	63,027	*67,495*
Office	184,181	*156,098*
Establishment	76,615	*81,055*
	479,325	*438,044*

6. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2025	*2024*
	£	*£*
Gross salaries	**421,707**	*386,765*
Social security	**44,039**	*38,094*
Pensions	**35,813**	*32,298*
	501,559	*457,157*

The average number of employees (head count based on number of staff employed) in the year was 8 (2024: 8).

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer pension contributions) during the year was as follows:

	2025	*2024*
	No.	*No.*
£60,000 - £69,999	1	1
£70,000 - £79,999	-	1
£80,000 - £89,999	-	-
£90,000 - £99,999	-	1
£100,000 - £109,999	1	-

The key management personnel of the Charity comprise the trustees, the Chief Executive and the senior management team. The total employee benefits of the key management personnel of the Charity were £271,426 (2024: £391,964).

The Trustees did not receive any remuneration during the year (2024: £nil). Expenses totalling £1,578 (2024: £4,440 reimbursed to 5 Trustees) were reimbursed to 4 Trustees in the year.

7. INTANGIBLE FIXED ASSETS

	Website	Total
	£	£
Cost		
At 1 January 2025	155,469	155,469
Additions in the year	-	-
Disposals in the year	-	-
At 31 December 2025	155,469	155,469
Amortisation		
At 1 January 2025	138,845	138,845
Charge for the year	11,710	11,710
Disposals in the year	-	-
At 31 December 2025	150,555	150,555
Net book value		
At 31 December 2025	4,914	4,914
At 31 December 2024	*16,624*	*16,624*

8. TANGIBLE FIXED ASSETS

	Fixtures and equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2025	43,938	38,412	82,350
Additions in the year	-	-	-
Disposals in the year	-	-	-
Transfer to Investment Property	-	-	-
At 31 December 2025	43,938	38,412	82,350
Depreciation			
At 1 January 2025	40,756	33,886	74,642
Charge for the year	988	2,084	3,072
Transfer to Investment Property	-		-
Disposals in the year	-	-	-
At 31 December 2025	41,744	35,970	77,714
Net book value			
At 31 December 2025	2,194	2,442	4,636
At 31 December 2024	*3,182*	*4,526*	*7,708*

All of the above assets are used for charitable purposes.

9. FIXED ASSET INVESTMENTS

Investments	2025 £	*2024* *£*
At market value:		
At 1 January 2025	**739,711**	*140,621*
Purchases at cost	**95,793**	*616,892*
Disposal proceeds	**(59,812)**	*(36,015)*
Increase in market value	**55,366**	*18,213*
Market value at 31 December 2025	**831,058**	*739,711*
Cash on deposit and dealing account	**3,996**	*31,348*
At 31 December 2025	**835,054**	*771,059*
Historical cost of managed portfolio	**761,960**	*746,207*
Investment Property		
Fair value at 1 January 2025	**1,950,000**	*1,950,000*
Fair value at 31 December 2025	**1,950,000**	*1,950,000*

The property was revalued by Price Taylor LLP, Chartered Surveyors, on 22 April 2024.

10. DEBTORS

Due within one year	2025 £	*2024 £*
Trade debtors	11,709	*27,450*
Prepayments	44,776	*16,952*
Sundry debtors and accrued income	338,723	*303,562*
	395,208	*347,964*

11. CREDITORS

Due within one year	2025 £	*2024 £*
Trade creditors	56,602	*81,473*
Accruals	73,432	*55,852*
Deferred income	78,518	*56,677*
Taxation and social security	14,167	*18,438*
Pensions	3,871	*3,424*
Other creditors	38,965	*20,556*
VAT	40,799	*60*
	306,354	*236,480*

Deferred income

At 1 January	56,677	*89,062*
Released in the year	(56,677)	*(89,062)*
Incoming resources deferred in the current year	78,518	*56,677*
At 31 December	78,518	*56,677*

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers and gains £	Carried forward £
Restricted funds					
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	21,035	-	-	-	21,035
Designated funds					
Tangible fixed asset reserve	7,708	-	(3,072)	-	4,636
Total designated funds	7,708	-	(3,072)	-	4,636
General fund	3,703,652	1,493,464	(1,478,352)	55,366	3,774,130
TOTAL FUNDS	3,732,395	1,493,464	(1,481,424)	55,366	3,799,801

Restricted funds

CAIDPN
Funds held in respect of the activities of the Child and Adolescent Intellectual Disability Psychiatrist Network (CAIDPN).

Designated funds

Fixed asset reserve
The fixed asset reserve is equal to the net book value of the Association's fixed assets.

Building maintenance

For major maintenance programmes which include installing new alarm systems and mechanical ventilation.

ACAMH learn
Funding to build a video resource in child and adolescent mental health to support members worldwide and further improve its outreach.

12. STATEMENT OF FUNDS - 2024 (Comparative)

	Brought forward	Income	Expenditure	Transfers and gains	Carried forward
	£	£	£	£	£
Restricted funds					
CAIDPN	21,035	-	-	-	21,035
Total restricted funds	21,035	-	-	-	21,035
Designated funds					
Fixed asset reserve	6,413	-	(3,456)	4,751	7,708
Building maintenance	38,438	-	(38,438)	-	-
ACAMH learn	80,317	-	(80,317)	-	-
Total designated funds	125,168	-	(122,211)	4,751	7,708
General fund	3,649,939	1,232,967	(1,192,716)	13,462	3,703,652
TOTAL FUNDS	3,796,142	1,232,967	(1,314,927)	18,213	3,732,395

13. RELATED PARTIES

There are no related party transactions in the year (2024: none).

14. COMPARATIVE SOFA

	Note	Unrestricted 2024	Restricted 2024	Total 2024
		£	£	£
INCOME				
Donations and legacies		2,426	-	2,426
Charitable activities:				
Membership services		134,181	-	134,181
Conferences & training		212,215	-	212,215
Publications		746,425	-	746,425
		1,092,821	-	1,092,821
Other trading activities: property income		95,172	-	95,172
Investments		42,548	-	42,548
TOTAL INCOME		1,232,967	-	1,232,967
EXPENDITURE				
Charitable activities:				
Membership services		42,267	-	42,267
Conferences & training		235,009	-	235,009
Resources & Education		514,379	-	514,379
Publications		523,272	-	523,272
TOTAL EXPENDITURE		1,314,927	-	1,314,927
Net (expenditure)/ income before gains on investments		(81,960)	-	(81,960)
Gains/(losses) on investments		18,213	-	18,213
NET (EXPENDITURE)/ INCOME		(63,747)	-	(63,747)
TOTAL FUNDS BROUGHT FORWARD		3,775,107	21,035	3,796,142
TOTAL FUNDS CARRIED FORWARD		3,711,360	21,035	3,732,395