

**Aberdeen South Church of Scotland
And Church Centre**

RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 311923

Scottish Charity No: SC016043

N.B. These accounts should be read along with the Notes 1 to 5 plus Appendix attached

Reference and Administrative Information

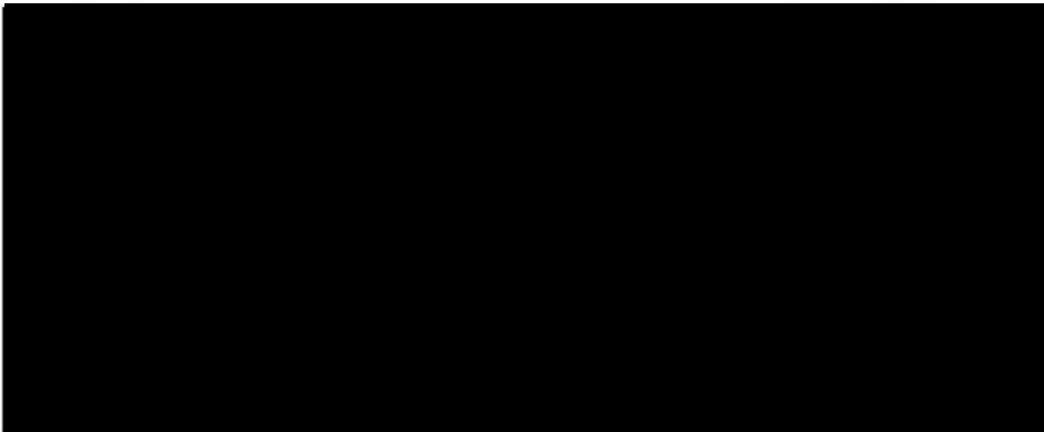
Charity Name: Aberdeen South Church of Scotland

Charity Registration Number: SC016043

Congregation Reference No: 311923

Contact Address: Aberdeen South Church of Scotland
Walker Road
Torry
Aberdeen AB11 8DL

Trustees



Principal Office-bearers

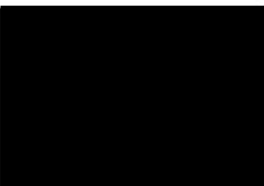
Minister:

Joint Session Clerks:

Church Treasurer:



Independent Examiner



Bankers

Bank of Scotland
201 Union Street
Aberdeen
AB11 6UG

Trustee Savings Bank
St Nicholas Street
AB10 1HE

**Aberdeen South Church of Scotland
Trustees' Report
Year ended 31 December 2024**

Structure, Governance and Management

Governing Document

The congregation is a registered charity, number SC016043 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The charity was formed following the union of Torry St Fitticks Parish Church and South St Nicholas Kincorth Church.

The former South St Nicholas church building closed on 21st July 2024, and the former Torry St Fitticks church building became the main centre of worship for Aberdeen South Church. The Minister of the former South St Nicholas church retired on 15th August 2024 and the Minister of the former Torry St Fitticks Church is the Minister for the new United charge. As per the Presbytery Mission Plan, a full-time MDS (Ministries Development Staff) Parish Assistant's post is currently being advertised, and a part-time MDS Youth and Family Worker has been appointed (to commence 1st February 2025).

The trustees present their report and financial statements of the charity for the year ended 31 December 2024. On 1 September 2024 the charity was formed out of a merger between Torry St Fitticks Parish Church and South St Nicholas Kincorth Church to form Aberdeen South Church of Scotland. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is chaired by the minister and meets 8 times in a year. The Kirk Session is responsible for all affairs, spiritual and temporal, of the church, however certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The main service of worship is held each Sunday, at 11 am, in Torry. Regular services are also held, on Sundays at 10.00 am, in Kincorth Community Centre. These services are led by Elders. A regular mid-week service is also held in Deeview Court Neurological Care Home in Kincorth. These services are led by the Minister and volunteers.

Achievements and Performance

The following groups and organisations meet and enjoy fellowship within the church community - Parents and Toddlers - Monday morning, Bowlers - Tuesday afternoon, The Guild - every 2nd Tuesday evening, Bible Study - Thursday on line, Mens Group - every 2nd Thursday afternoon, Music and Drama group - Friday evening and Sunday afternoon, Deeper Life Bible Church - Friday evening and Sunday afternoon. Monthly Coffee Mornings - last Saturday of the month.

A number of activities which previously took place in South St Nicholas Church, now meet in Kincorth Community Centre. There is no public transport link between Kincorth and Torry, so alternative accommodation had to be found to allow these thriving groups to continue. The groups include Boys' Brigade, Girls' Brigade, Rainbows, Parent and Toddlers and a Craft Group. These groups come under the auspices of Aberdeen South Church.

A weekly prayer meeting, as well as a weekly bible study take place via Zoom and are open to anyone who wishes to join.

In addition, the Church Hall is occasionally used for local school activities and the local school Assemblies and end of term services are held in the Church. The Church also makes its facilities available to outside organisations both as an outreach and to provide funding for its ongoing work.

**Aberdeen South Church of Scotland
Trustees' Report
Year ended 31 December 2024**

Financial Review

The principal source of income in the General Fund comes from the weekly offerings specified in three categories:

- 1 Free Will Offering – Gift Aided
- 2 Free Will Offering
- 3 Open plate

Most members give their offering through the weekly envelopes, with some giving by standing order and a few prefer to give through the Open Plate.

The major sources of income mentioned above raised £54,412 for the year to 31 December 2024 (2023 £57,653). Other income including legacies, receipts from general trustees, fundraising events and rental of church premises brought in £152,734 for the year to to 31 December 2024 (2023 £9,859). The weekly Sunday offerings are insufficient to cover expenses.

As a consequence of the union of Torry St Fitticks Parish Church and South St Nicholas Kincorth Church on 31 August 2024, on 1 September 2024 Torry St Fitticks Church donated its cash balances (£24,049) and investments (£18,215) to the new combined Aberdeen South Church of Scotland. These amounts are shown as income in the Receipts and Payments Account.

Receipts and Payments showed a surplus of £146,526 for the year to 31 December 2024 (2023 surplus £10,260).

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 months expenditure including designated funds. At 31 December 2024 the Church held unrestricted funds of £141,483 of which £83,093 had been designated for fabric fund. The remaining balance of £58,390 represents about 9 months' expenditure which is highly satisfactory.

The church also held £8,832 of restricted funds.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to finances.

With an ageing congregation both nationally and locally within the Church of Scotland, the ability to continue to raise to the overall work of the national Church is important. In line with the guidance from the Church of Scotland, the

Nonfinancial risks such as fire prevention, health and safety and food hygiene are managed by ensuring accreditation is up to date, having appropriate policies and procedures in place and awareness training for all relevant users of the building

**Aberdeen South Church of Scotland
Trustees' Report (cont.)
Year ended 31 December 2024**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

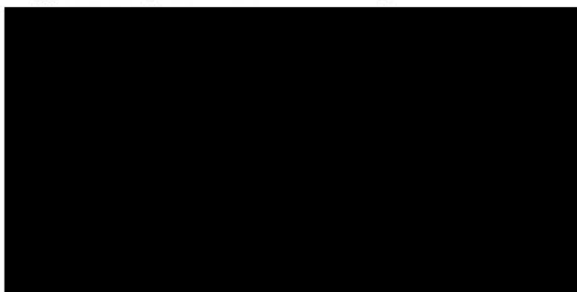
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date 22 APRIL 2025



Independent Examiner's Report on the Accounts

Report to the Trustees of Aberdeen South Church of Scotland and Church Centre
Registered charity number SC016043

I report on the accounts of the charity and its predecessor bodies (Torry St Fittick's Church (SC009020) and Aberdeen South St Nicholas Church (SC016043) which merged on 1 September 2024 to form the continuing charity Aberdeen South Church of Scotland (SC016043) for the twelve month period from 1 January to 31 December 2024.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity, its predecessor charities, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

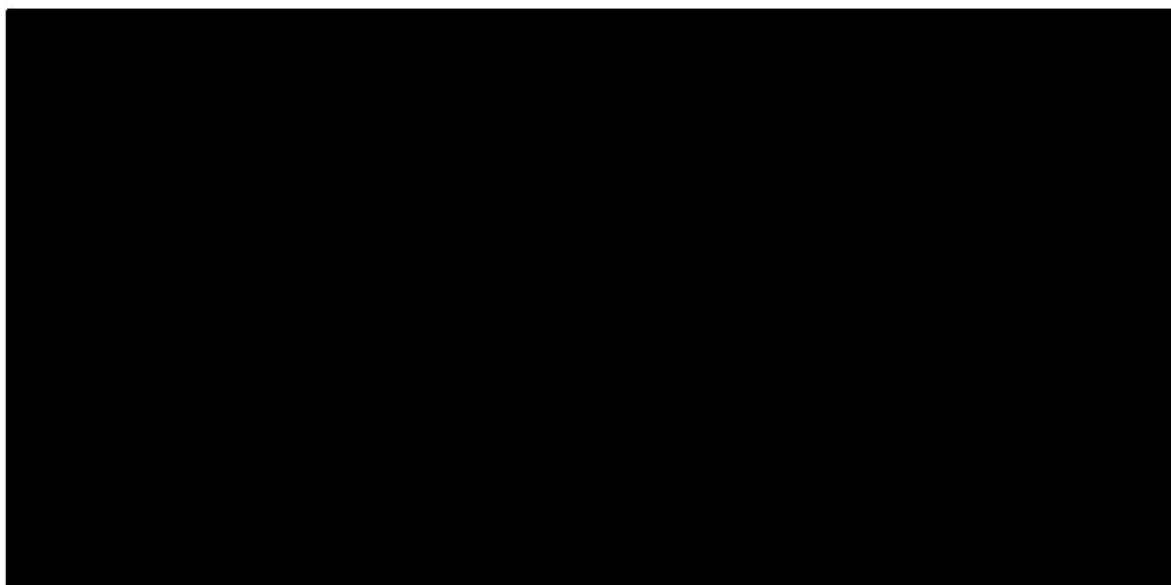


Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aberdeen South Church of Scotland

Receipts and Payments Account

Year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Investments Non cash	Total to 31 Dec 2024	Total Year ended 31 Dec 2023
		2024	2024	2024	2024	£	£
Receipts							
Donations	3	54,412	-	-	-	54,412	57,653
Legacies		38,513	-	-	-	38,513	-
Activities for generating funds		3,472	-	-	-	3,472	-
Bank and deposit interest		223	-	-	-	223	-
Investment Income		390	61	-	-	451	-
Rental of premises		8,740	-	-	-	8,740	9,859
Sale of assets		-	-	-	-	-	-
Sale of investments		-	-	-	-	-	-
Grants		-	-	-	-	-	-
Receipts from General Trustees		74,345	-	-	-	74,345	-
Other income: transfer of union balances		15,282	5,767	3,000	-	24,049	-
Other receipts		2,941	-	-	-	2,941	-
Total Receipts		198,318	5,828	3,000	-	207,146	67,512
Payments							
Costs of generating funds	4	-	-	-	-	-	134
Charitable activities		78,689	4	-	-	78,685	56,968
Governance costs		150	-	-	-	150	150
Other payments		-	-	-	-	-	-
Total Payments		78,839	4	-	-	78,835	57,252
Excess of cash receipts over cash payments		119,479	5,832	3,000	-	128,311	10,260
Non cash transfer of union balances		-	-	-	18,215	18,215	-
Excess of Receipts over Payments for the year		119,479	5,832	3,000	18,215	146,526	10,260

Aberdeen South Church of Scotland

Statement of Balances

At 31 December 2024

	Note	Unrestricted	Restricted	Endowment	Investments	Total	Total
		Funds	Funds	Funds	Non cash	Year ended 31 Dec 2024	Year ended 31 Dec 2023
Bank and deposit balances							
Bank and deposit balances		22,004	0	0	0	22,004	11,744
brought forward							
Movement in year:							
Excess of cash receipts over cash payments for the year		119,479	5,832	3,000	0	128,311	10,260
Total cash balances		141,483	5,832	3,000	0	150,314	22,004
Investments (non cash)		0	0	0	18,215	18,215	0
Total assets		141,483	5,832	3,000	18,215	168,530	22,004

22 APRIL 2025

The accounts were approved by the Kirk Session and Financial Board on

For and on behalf of the Kirk Session

Session Clerk

Trustee

Aberdeen South Church of Scotland

1 Trustee Remuneration and Related Party Transactions

During the year 2024 2 trustees received reimbursement of expenses incurred totalling £2,826. In addition the church organist received £400 for providing musical services during the year.

2 Movements in Funds

	At 1 January 2024 £	Receipts £	Payments £	At 31 December 2024 £
Unrestricted funds				
General Fund	20,345	106,766	68,721	58,390
Fabric Fund	1,659	91,552	10,118	83,093
	<u>22,004</u>	<u>198,318</u>	<u>78,839</u>	<u>141,483</u>
Restricted funds				
Benevolent Fund	0	107	0	107
Flower Fund	0	705	-4	709
Projector Fund	0	2,608	0	2,608
Window Fund	0	2,408	0	2,408
	<u>0</u>	<u>5,828</u>	<u>-4</u>	<u>5,832</u>
Investments				
Non Cash				
Reserve Fund	0	18,215	0	18,215
Endowment funds				
Bequest fund	0	3,000	0	3,000
Total funds	<u>22,004</u>	<u>225,361</u>	<u>78,835</u>	<u>168,530</u>

Aberdeen South Church of Scotland

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property
 Sunday School Fund: The Trustees have not yet set aside funds for use by the Sunday School.

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Purposes of Endowment Funds

Income from the Bequest is to be used as seen fit.

A description should be entered for each endowment, restricted or designated fund.

3 Analysis of Donations

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
WFO Scheme (non Gift Aid)	8,650	-	-	8,650	9,242
Gift Aid Donations	23,980	-	-	23,980	25,975
Tax Recovered on Gift Aid Donations	11,357	-	-	11,357	6,866
Ordinary Offerings (Open Plate)	6,157	-	-	6,157	2,219
Other Offerings, Donations etc	4,268	-	-	4,268	13,351
	<u>54,412</u>	<u>-</u>	<u>-</u>	<u>54,412</u>	<u>57,653</u>

4 Analysis of Payments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Costs of generating funds	-	-	-	-	134
Offering envelopes	-	-	-	-	134

Charitable activities

Ministries & Mission allocation	32,121	-	-	32,121	31,545
Presbytery dues	1,356	-	-	1,356	-
Minister's expenses	723	-	-	723	2,447
Charitable Donations	1,632	-	-	1,632	2,264
Pulpit supply	940	-	-	940	820
Fabric repairs & maintenance	10,118	-	-	10,118	3,309
Council Tax	4,736	-	-	4,736	3,131
Heat and light	13,788	-	-	13,788	5,287
Insurance	2,720	-	-	2,720	1,853
Church office expenses	4,115	-	-	4,115	1,548
Organ & music	400	-	-	400	212
Printing, stationery and postage	411	-	-	411	3,724
Life and Work	-	-	-	-	39
Trustee travel	2,826	-	-	2,826	-
Other Building Costs	703	-	-	703	481
Miscellaneous Costs	185	-	-	185	308
Church closing costs	1,915	-	-	1,915	-
Flowers	-	4	-	4	-
	<u>78,689</u>	<u>4</u>	<u>-</u>	<u>78,685</u>	<u>56,968</u>

Governance costs

Independent examiner's fees

	150	-	-	150	150
	<u>150</u>	<u>-</u>	<u>-</u>	<u>150</u>	<u>150</u>

Other payments

Purchase of assets
 Purchase of investments

	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Aberdeen South Church of Scotland

5 Minister's Stipend

Ministers are entitled to a stipend to release them to discharge the duties of their calling to Parish Ministry. The stipend rate is set annually by the Assembly Trustees on the recommendation of the Faith Action Programme, with the National Stipend Scale being published annually in the Report of the Faith Action Programme to the General Assembly.

The National Stipend Scale is a five-point scale. Parish Ministers move up one point on the scale after each of the first five years of their ministry and then remain on point 5 of the scale.

Stipend scale for 2024

Point 1 £31,642

Point 2 £33,711

Point 3 £35,780

Point 4 £37,850

Point 5 £38,884

6 Amounts Receivable

As at 31 December 2024, the congregation was owed £1,079 (2023 £7,000) in respect of Gift Aid and GASDS claims. This amount was received in January 2025.

6 Amounts Payable

As at 31 December 2024 and 2023, no material amounts in respect of work done before the year end were owed by the congregation.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
CAPITAL ACCOUNT	£	£
Credit balances held at 31 December at cost	9,676	9,402
Credit balances held at 31 December at market value	14,164	13,598
REVENUE ACCOUNT		
Credit balances held at 31 December	21,522	9,676
TEMPORARY ACCOUNT		
Debit balances held at 31 December	-	-