Aberdeen Female Society
Trustees' Annual Report for OSCR

1. **Reference and Administration Details**
   - **Charity Name:** Aberdeen Female Society
   - **Registered Charity Number:** SC016491
   - **Charity's principal address:** Suite A, 1 Albyn Place, Aberdeen, AB10 1BR
   - **Trustees:** [redacted]

2. **Structure, Governance and Management**
   - The charity is governed by its original constitution (constituted in 1895) and any subsequent variations. Trustees are assumed by the existing trustees.
   - The charity is managed by the trustees who meet annually to review activities, finances and strategy.

3. **Objectives and Activities**
   - **Charitable Purposes:** The financial support of female persons living in Aberdeen who are over the age of 60 years and in receipt of benefits from the Department of Work & Pensions.
   - **Main activities:** The payment of annuities, twice-yearly, and the award of one-off grants to beneficiaries.

4. **Achievements and Performance**
   - There are currently 12 annuitants, each receiving £300 twice a year. The trustees considered reducing the amount paid due to financial constraints.
   - Grants and annuities totalling £14,696 (2023: £15,700) were made during the year.

5. **Financial Review and Reserves Policy**
   - The trustees are aware that the current level of grant-making is not sustainable from a financial point of view and are considering adjustments to future payments.
   - All funds are treated as unrestricted and the trustees are prepared, where necessary, to use capital reserves to top up awards to beneficiaries.

6. **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

[redacted]

ABERDEEN FEMALE SOCIETY FOR THE RELIEF OF AGED AND INDIGENT WOMEN **SC016491**

Receipts and payments accounts

For the period from 01 11 2023 to 31 10 2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	-				-	-
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	6,595	-	-		6,595	6,002
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	6,595	-	-	-	6,595	6,002
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	40,697			-	40,697	37,144
A2 Sub total	40,697	-	-	-	40,697	37,144
Total receipts	47,292	-	-	-	47,292	43,146
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	2,624			-	2,624	2,620
Payments relating directly to charitable activities					-	
Grants and donations	14,696				14,696	15,700
Governance costs:						
Audit / independent examination	-				-	
Preparation of annual accounts	-				-	90
Legal costs	3,300			-	3,300	100
Other	20			-	20	3,300
					-	
A3 Sub total	20,640	-	-	-	20,640	21,810
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	22,044			-	22,044	22,929
A4 Sub total	22,044	-	-	-	22,044	22,929
Total payments	42,684	-	-	-	42,684	44,739
Net receipts / (payments)	4,608	-	-	-	4,608	(1,593)
A5 Transfers to / (from) funds	-			-	-	
Surplus / (deficit) for year	4,608	-	-	-	4,608	(1,593)

SC016491

Section B Statement of balances

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cash and bank balances at start of year	-			-	12,853	14,446
Surplus / (deficit) shown on receipts and	-			-	4,608	(1,593)
					-	
					-	
Cash and bank balances at end of year	-	-	-	-	17,460	12,853

B2 Investments

	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
Share Portfolio:	Unrestricted		
Opening Market Value		222,270	238,295
Gain on realisation of shares		- 5,564	12,961
Unrealised gain/(loss) on revaluation		12,584	- 28,987
	Total	228,290	222,270

B3 Other assets

	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
	Total	-	-	-

B4 Liabilities

	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
Burnett & Reid LLP, legal expenses		3,300	3,300
Accountancy Fees		-	100
Independent Examiner		504	90
	Total	3,804	3,490

B5 Contingent liabilities

	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
	Total	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	[redacted]		22/7/25

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

All funds are unrestricted, and consist of stock market investments and cash

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Payments to Annuitants	Individuals	36	10,800
Grants for individual needs	Individuals	9	3,896
		Total	14,696

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

APPENDIX 3

OSCR

Scottish Charity Regulator

Independent examiner's report on the accounts V2

Report to the trustees/members of	Charity name **Aberdeen Female Society**
Registered charity number	**SC016491**
On the accounts of the charity for the period	Period start date: Day 01, Month 11, Year 2023 **to** Period end date: Day 31, Month 10, Year 2024
Set out on pages	2 – 4 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: [redacted]

Date: 31/7/25

Name:

Relevant professional qualification(s) or body (if any):

Address:
James Milne, Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ