

THE ABBEYFIELD RUTHERGLEN SOCIETY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

FCA REFERENCE NUMBER - 2000RS

SCOTTISH CHARITY NUMBER
SC016559

Executive Committee Report Year Ended 30 November 2024

The trustees who are also the Executive Committee of the charity for the purposes of the Co-operative and Community Benefit Societies Act 2014 present their forty first annual report with the accounts of the Society for the year ended 30 November 2024. The Executive Committee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The objectives of the Society are to carry on, for the benefit of the community, public benefit, the provision and management for the relief and care of elderly persons of all classes suffering from the disabilities of old age or otherwise being in need of housing for letting. In furtherance of this object but not otherwise the Society may;

- Provide land or buildings for purposes connected with the requirements of the elderly persons occupying the houses or hostels provided or managed by the Society; and
- Provide amenities or services for the benefit of such persons either exclusively or together with other persons.

Significant activity

To fulfil the object of the charity the Society provides accommodation and care for the elderly.

ACHIEVEMENT AND PERFORMANCE**Charitable activities**

At 30 November 2024 one Very Sheltered House had accommodation for 11 elderly persons (2023; 1 house – 11 persons) and the Registered Residential Care House had accommodation for 29 frail elderly persons (2023 - 30).

The Society strives to maintain its residential and nursing units to provide a high standard of service and to ensure compliance with the stringent standards as set by legislation and by the regulatory bodies.

Our Very Sheltered House, McMillan, currently has a total of four residents occupying the rooms. The administration section occupies four of the vacant rooms.

Our Registered Residential Care Houses continue to serve the needs of the Society. Residents can either register for residential care or nursing care dependent on their needs. We are happy with the current occupancy levels and income from total residential charges being reported.

Executive Committee Report Year Ended 30 November 2024 (Cont'd)**FINANCIAL REVIEW****Financial position**

The financial results of the charity are as set out in the attached accounts.

The Statement of Financial Activities on page 12 details an increase from £1,311,305 to £1,366,248 for the year to 30 November 2024 (2023: £25,928 increase) in income from charitable activities. Expenditure, increased in the year with the resultant net income before gains/(losses) on investment assets but allowing for donations and investment income decreasing to (£253,642) from £79,302 in 2023.

Donations, grants and legacies received during the year are as follows:

C Smith	£ 800
E Smillie	£ 100
<u>Total</u>	<u>£ 900</u>

To all who gave generously we convey our grateful thanks.

See below re commentary on our investment assets.

Principal funding sources

Payments by residents and by Local Authorities for the accommodation and care provided represent the Society's principal funding streams. Monies are also received from investment income and voluntary donations.

Investment policy and performance

The Executive Committee have the power to invest in such assets as they see fit, by their decision they gave discretionary power to Rathbones, to invest in investments with a view to capital growth and income realisation. The Executive Committee are satisfied with the rate of return as achieved in the year.

£19,747 investment income reported on page 12 (£7,158 in 2023).

Executive Committee Report Year Ended 30 November 2024(Cont'd)

The improvement in market conditions as at 30 November 2024 and in the year thereto resulting in investment gains of £30,004 (2023: losses £5,185).

Reserves policy

The reserve level is considered annually by the Executive Committee. The Executive Committee consider a free reserve level equivalent to 3 months running costs to be adequate for the purposes of the Society. For financial year 2024, this equates to approximately £412,000.

At the year-end date, the Society had total reserves of £2,344,364 (2023: £2,568,002), of which £1,030,686 (2023: £1,242,538) were held as general unrestricted funds. Given the restructure planned for the Society in financial year 2025 (see future plans for more information), this is deemed by the Executive Committee to be sufficient to ensure the Society is able to continue to meet its charitable objectives.

Going concern

In their assessment of going concern the Executive Committee have considered the Society is in a strong financial position and believe the going concern basis of accounting appropriate in preparing the financial statements.

The financial year to 30 November 2024 saw a deficit of £253,642, before taking into account gains on investments. While the reserves are in a strong position, the Executive Committee have decided to restructure the Society in financial year 2025 (see future plans for more information). The reserves held at the year-end will allow the Society to restructure and to continue to deliver its charitable activities for the foreseeable future.

The Society has sufficient funds to cover the cost of the restructure and as a result, there are no material uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The Executive Committee will continue to ensure that the Society continues to fulfil the principal objective and provide care at the highest level ensuring compliance with the stringent standards set by legislation and the regulatory bodies.

During the financial year the Executive Committee decided that in the best interest of the Society, in the financial year 2025 the Society would restructure. The decision was made to close both Templeton House and McMillan House and operate only within Extra Care. The Executive Committee are looking to sell part of the land in which the Society operates due to the closure of two houses as part of the restructuring.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The Society is registered under the Co-operative and Community Benefit Societies Act 2014 and is a registered with the Financial Conduct Authority, being listed on the Mutuals Public Register.

The Society is also a charity registered with the Office of the Scottish Charity Regulator (OSCR).

Executive Committee Report Year Ended 30 November 2024 (Cont'd)**Decision Making and Organisational Structure**

The ultimate responsibility for the Society lies with the Executive Committee which is responsible for the overall strategy of the Society. Each house has a house committee that is responsible to the Executive Committee for the provision of care and companionship to the residents and for ensuring that the Abbeyfield Standards are met. Each house committee has a chairman who reports to the Executive Committee on the running of their house.

The Executive Committee having delegated the day-to-day finance function to the Administrator, [REDACTED]

Related parties

The Society is a member of the national charity The Abbeyfield Society which is an incorporated charity registered in England with the Charity Commission. The Society is supported and promoted by the national charity to include the provision of technical, operational and administrative advice.

Board Members

Members of the Executive Committee in the year under review and to date of this report are detailed below.

The duties of the Society Secretary and Treasurer are being undertaken [REDACTED]

It is normal that each year three members of the Executive Committee retire by rotation. Those members due to retire by rotation are [REDACTED]
[REDACTED] All offer themselves for re-election.

Recruitment, appointment and induction of new Executive Committee Members

Executive Committee Members are recruited to the Board where a skills gap has been identified or where it considered the number of members of the Executive Committee requires to be augmented. New appointments are made on personal recommendations of the Executive Committee, and their appointment will be confirmed at the next Annual General Meeting. New Executive Committee Members are invited to attend Executive Committee meetings to familiarise themselves with the charity and the context within which it operates. Information will be given as to objectives, resourcing and the current financial position and future plans.

Key management

The Executive Committee is the Society's key management. These personnel are in charge of directing, controlling and operating the Society. Acting on a voluntary basis these persons receive no remuneration.

Executive Committee Report Year Ended 30 November 2024 (Cont'd)**Risk Assessment**

The Executive Committee of the Society have conducted their own review of both the major and minor risks to which the Society is exposed and where necessary plans have been put in place to manage and mitigate these risks. Risk assessment has become an ongoing programme during which these plans will be periodically reviewed for the types of risk identified to ensure that they still meet the needs of the Society.

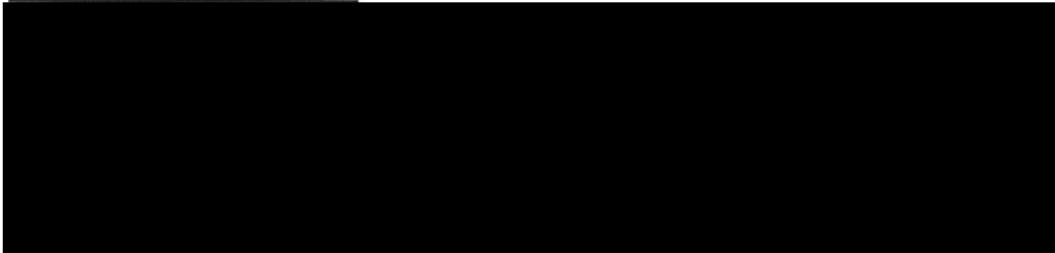
The main features of the internal financial control systems are:

- financial regulations which delineate responsibilities and authority;
- annual budgets;
- budgetary control arrangements with a monthly reporting cycle;
- Executive approval of the parameters under which any new investment in properties is entered into.

Executive Committee Report Year Ended 30 November 2024 (Cont'd)

REFERENCE AND ADMINISTRATIVE DETAILS

EXECUTIVE COMMITTEE



ADMINISTRATOR



BANKERS

Bank of Scotland
82 Main Street
Rutherglen, Glasgow G73 2HZ

AUDITORS

Anderson Anderson & Brown Audit LLP, Statutory Auditors, Chartered Accountants
133 Finnieston Street
Glasgow G3 8HB

SOLICITORS

Peterkins Robertson Paul
Solicitors
227 Sauchiehall Street
Glasgow G2 3EX

ARCHITECTS

ICDP
Moorpark House
11 Orton Place
Glasgow G51 2HF

REGISTERED OFFICE

78 Stonelaw Drive
Rutherglen
Glasgow G73 3NZ

CHARITY NUMBER

SC016559

Executive Committee Report Year Ended 30 November 2024 (Cont'd)**Statement of Responsibilities of the Executive Committee**

The Executive Committee are responsible for preparing the Executive Committee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Legislation requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Executive Committee are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

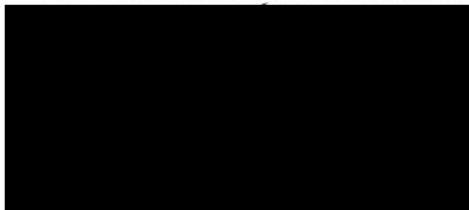
Statement as to Disclosure of Information to Auditors

So far as the Executive Committee is aware, there is no relevant audit information of which the Society's auditors are unaware, and each Member has taken all the steps that he ought to have taken as an officer in order to make himself aware of any relevant audit information and to establish that the Society's auditors are aware of that information.

Auditors

The Audit has been carried out by the firm of Anderson Anderson & Brown Audit LLP, Chartered Accountants and they have intimated their willingness to be appointed for the forthcoming year.

On behalf of the Executive Committee.



30 April 2025

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ABBNEYFIELD RUTHERGLEN SOCIETY***Opinion***

We have audited the financial statements of Abbeyfield Rutherglen Society Limited for the year ended 30 November 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ABBEYFIELD RUTHERGLEN SOCIETY (Cont'd)***Other information***

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland)

Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ABBAYFIELD RUTHERGLEN SOCIETY (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, OSCR requirements and Care Inspectorate.

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the charity's performance;
- Timing and completeness of revenue recognition;
- Management judgement applied in calculating estimates and provisions; and
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charity needs to comply with for the purpose of trading.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Testing a sample of revenue transactions and associated recognition of revenue invoices spanning the year end to ensure appropriate;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Reviewing and sample of year end debtor balances to ensure post year end receipts support debtor recoverability;
- Performing a disclosure checklist on the financial statements to ensure Companies Act 2006 requirements are satisfied;
- Analytical procedures to identify any unusual or unexpected trends or relationship; and
- Reviewing minutes of meetings of those charged with governance to identify any matters indicating actual or potential fraud.

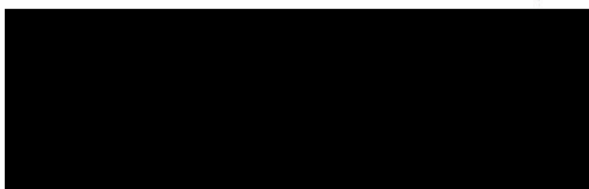
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
ABBNEYFIELD RUTHERGLEN SOCIETY (Cont'd)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of **Anderson Anderson & Brown Audit LLP**
Statutory Auditors
133 Finnieston Street
Glasgow
G3 8HB

Date:

Anderson Anderson & Brown Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 NOVEMBER 2024	Notes	Unrestricted	
		2024	2023
		£	£
<u>INCOME FROM</u>			
Donations and legacies	3	900	157579
<u>Charitable activities</u>			
Registered Residential Care Houses		313125	224992
Losses arising from vacancies		(5229)	(7671)
Residential Charges outstanding		5465	5258
		<u>313361</u>	<u>222579</u>
Nursing Care		1070571	1063427
Losses arising from vacancies		(96907)	(38685)
Nursing Charges outstanding		3875	6891
		<u>977539</u>	<u>1031633</u>
Residential Charges receivable			
Very Sheltered Housing		123038	128975
Losses arising from vacancies		(47690)	(71882)
Residential Charges outstanding		0	0
		<u>75348</u>	<u>57093</u>
Net income from charitable activities		<u>1366248</u>	<u>1311305</u>
Investment income	4	19747	7158
Sundry Income	5	7708	1158
		<u>1394603</u>	<u>1477200</u>
<u>TOTAL</u>			
<u>EXPENDITURE ON</u>			
Cost of raising funds			
Investment Management costs	6	3000	3000
Charitable activities		<u>1645245</u>	<u>1394898</u>
		<u>1648245</u>	<u>1397898</u>
<u>TOTAL</u>			
<u>NET INCOME BEFORE (LOSSES)/GAINS ON INVESTMENTS</u>		(253642)	79302
Net gain/(losses) on Investments	15	<u>30004</u>	<u>(5185)</u>
<u>NET INCOME / NET MOVEMENT IN FUNDS</u>		(223638)	74117
<u>RECONCILIATION OF FUNDS</u>			
FUNDS BROUGHT FORWARD EXCL SHARE CAPITAL		<u>2568002</u>	<u>2493885</u>
FUNDS CARRIED FORWARD EXCL SHARE CAPITAL		<u>2344364</u>	<u>2568002</u>

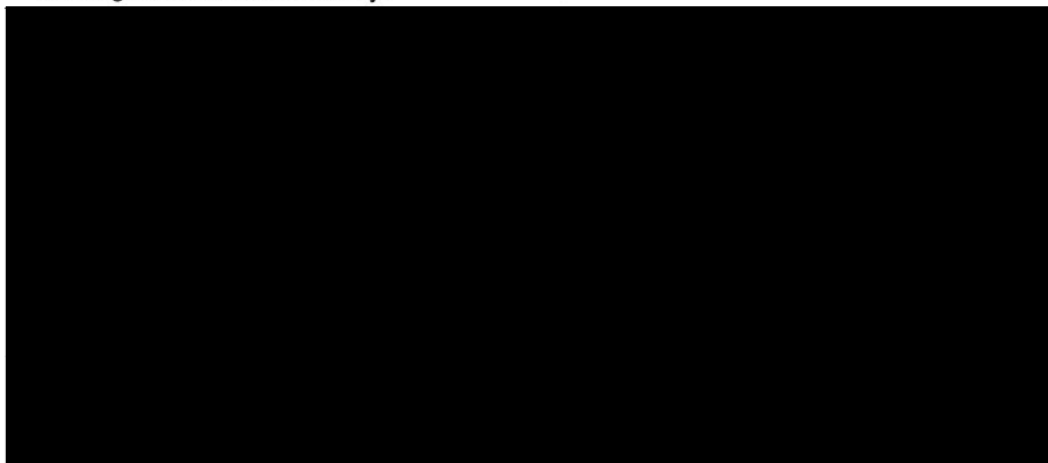
There were no recognised surpluses or deficits for the years ended 30 November 2024 or 2023 other than those shown above. None of the Society's activities were acquired or discontinued during the above two financial years.

The notes form part of these Accounts.

BALANCE SHEET AT 30 NOVEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
<u>TANGIBLE FIXED ASSETS</u>			
Heritable Property	12	314897	335890
Heritable Property Improvements	13	661769	733281
Furniture, Fittings & Equipment	14	<u>282012</u>	<u>201293</u>
		<u>1258678</u>	<u>1270464</u>
<u>INVESTMENTS</u>	15	<u>265937</u>	<u>238933</u>
<u>TOTAL FIXED ASSETS</u>		<u>1524615</u>	<u>1509397</u>
<u>CURRENT ASSETS</u>			
Stock		1133	2749
Debtors	16	56551	141112
Cash in Bank and on hand		<u>929349</u>	<u>1061019</u>
		<u>987033</u>	<u>1204880</u>
<u>CREDITORS:</u> Amounts falling due within one year	17	<u>(167250)</u>	<u>(146241)</u>
<u>NET CURRENT ASSETS</u>		<u>819783</u>	<u>1058639</u>
<u>TOTAL NET ASSETS</u>		<u>2344398</u>	<u>2568036</u>
<u>FINANCED BY:</u>			
Share Capital	18	<u>34</u>	<u>34</u>
<u>TOTAL FUNDS</u>			
General Unrestricted funds		1030686	1242538
Designated funds: Major repairs		55000	55000
Tangible fixed assets	19	<u>1258678</u>	<u>1270464</u>
		<u>2344364</u>	<u>2568002</u>
		<u>2344398</u>	<u>2568036</u>

The Accounts were approved and authorised for issue by the Executive Committee on 30 April 2025 and signed on their behalf by:



CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Cashflow Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(47486)</u>	<u>154519</u>
Net cash provided by operating activities		<u>(47486)</u>	<u>154519</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(106929)	(71220)
Purchase of fixed asset investments		(71940)	(8428)
Investment income		19747	7158
Sale of fixed asset investments		71876	15660
Movement in Share Capital		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>(87246)</u>	<u>(56830)</u>
Change in cash and cash equivalents in the reporting period		(134732)	97689
Cash and cash equivalents at the beginning of the reporting period		<u>1066569</u>	<u>968880</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>931837</u></u>	<u><u>1066569</u></u>

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(223638)	74117
Adjustments for:		
Depreciation charges	117154	110596
Income from investing activities	(19747)	(7158)
(Gains)/Losses on fixed asset investments	(30002)	5184
Loss on disposal of fixed assets	1561	9617
Decrease/(Increase) in stocks	1616	(831)
Decrease/(Increase) in debtors	84561	(23168)
Increase/(Decrease) in creditors	21009	(13838)
Net cash provided by operating activities	<u>(47486)</u>	<u>154519</u>

2. CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD

	2024	2023
	£	£
Cash at bank	929349	1061019
Cash with broker	2488	5550
	<u>931837</u>	<u>1066569</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024**1. GENERAL INFORMATION**

The Abbeyfield Rutherglen Society Limited is registered under the Co-operative and Community Benefit Societies Act 2014 (Reference Number 2000 RS) and is a registered charity with the Office of the Scottish Charity Regulator (OSCR) (Charity Number SC016559).

The registered office address is 78 Stonelaw Drive, Rutherglen, Glasgow, G73 3NZ.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts of the Society have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. Abbeyfield Rutherglen Society meets the definition of a public benefit entity under FRS 102.

GOING CONCERN

In their assessment of going concern the Executive Committee have considered the Society is in a strong financial position and believe the going concern basis of accounting appropriate in preparing the financial statements.

The financial year to 30 November 2024 saw a deficit of £253,642, before taking into account gains on investments. While the reserves are in a strong position, the Executive Committee have decided to restructure the Society in financial year 2025 (see future plans within Trustees Report for more information). The reserves held at the year-end will allow the Society to restructure and to continue to deliver its charitable activities for the foreseeable future.

The Society has sufficient funds to cover the cost of the restructure and as a result, there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Society has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Costs relating to raising funds and charitable activities are charged to the Statement of Financial Activities on an accruals basis, inclusive of irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

All costs have been directly attributed to one of the categories of resources expended in the Statement of Financial Activities. Costs are allocated to activities on a basis consistent with the use of resources.

Raising funds expenditure are costs attributable to the management of the Society's investments.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

2. ACCOUNTING POLICIES (Cont'd)

EXPENDITURE (Cont'd)

Charitable activities costs comprise costs incurred in undertaking the defined charitable objects, the provision and management for the relief and care of elderly persons, incurred directly in meeting the object of the Society and support costs incurred in support of the direct expenditure.

Governance costs, a category within Support costs, are costs attributable to compliance with statutory requirements.

EMPLOYEE BENEFITS

The Society operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in an independently administered fund.

TAX

The Society is exempt from corporation tax on its charitable activities.

DONATED ASSETS

Assets donated to the Society comprise additions which have no material value. These are not included in the Balance Sheet.

DEPRECIATION: FURNITURE, FITTINGS AND EQUIPMENT

All assets costing more than £500 are capitalised. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their useful lives as follows:

Heritable Property	- 2% straight line
Heritable Property Improvements	- 5% straight line
House Furniture and Furnishings	- 5% straight line
Kitchen Equipment	-10% straight line
Garden and other Equipment	-10% straight line
Computer Equipment	-20% straight line

INVESTMENTS

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

STOCKS

No account has been taken of stocks of food, cleaning materials, crockery, cutlery etc. other than the stock of food at the Registered Residential Care House which has been valued at lower of cost and net realisable value.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

2. ACCOUNTING POLICIES (Cont'd)

FINANCIAL INSTRUMENTS

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

DEBTORS

Residential Charges outstanding: Debtors are recognised at the settlement amount due.

CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents in hand includes cash and bank accounts all available on demand.

CREDITORS

Residential Charges in advance: Deferred income, Other Creditors and Accruals are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

FUND ACCOUNTING

Funds held by the charitable Society are either:

Unrestricted funds: these are funds which can be used in accordance with the charitable objects at the discretion of the Executive Committee.

Designated funds: these are unrestricted funds which have been earmarked at the discretion of the Executive Committee for a particular purpose. This designation has an administrative purpose only and does not legally restrict the Executive Committee's discretion to apply the fund.

3. DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
	£	£
Unrestricted:-		
Donations and legacies	<u>900</u>	<u>157579</u>
	<u>900</u>	<u>157579</u>

4. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Dividends received	5949	5731
Bank interest	<u>13798</u>	<u>1427</u>
	<u>19747</u>	<u>7158</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

5. SUNDRY INCOME

	<u>2024</u>	<u>2023</u>
	£	£
██████████	-	1158
Towergate Insurance	<u>7708</u>	<u>-</u>
	<u>7708</u>	<u>1158</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Residential care	342577	14670	357247
Nursing care	1130695	45303	1175998
Sheltered housing	<u>96649</u>	<u>15351</u>	<u>112000</u>
	<u>1569921</u>	<u>75324</u>	<u>1645245</u>
2023:	<u>1324792</u>	<u>70106</u>	<u>1394898</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Extra Care House	Extra Care House	Templeton House	Templeton House	McMillan House	2024 Total	2023 Total
	Residential Care	Nursing Care	Residential Care	Nursing Care	Sheltered Housing		
Wages	£ 195023	£ 395955	£ 39333	£ 397703	£ 29785	£ 1057799	£ 960541
Agency Staff	1664	3378	284	2871	-	8197	16080
Council Tax	431	875	-	-	-	1306	1557
Repairs	30321	61561	4264	43111	14954	154211	85672
Cyclical Maintenance	5564	11296	69	699	360	17988	2238
Food	8059	16363	1407	14227	10852	50908	55235
Cleaning	1815	3686	412	4168	-	10081	9305
Crockery	120	245	1	8	8	382	591
Other Service Costs	9989	20282	1258	12723	8752	53004	27528
Window Cleaning	232	471	32	321	352	1408	1797
Gas	5577	11323	985	9956	9399	37240	19125
Electricity	8492	17241	722	7304	8026	41785	8499
Telephone	873	1772	108	1092	964	4809	3404
Water & Sewage	1153	2341	157	1590	1747	6988	6676
Garden	842	1709	115	1160	1274	5100	6531
Loss on disposal	283	576	63	639	-	1561	9417
Depreciation – Furniture, fittings & equipment	4067	8258	555	5607	6162	24649	18091
Depreciation - Property Improvements	9654	19601	3764	38056	437	71512	71512
Depreciation - Heritable Property	4567	9272	322	3255	3577	20993	20993
	<u>288726</u>	<u>586205</u>	<u>53851</u>	<u>544490</u>	<u>96649</u>	<u>1569921</u>	<u>1324792</u>
2023:	<u>140701</u>	<u>599838</u>	<u>81430</u>	<u>427518</u>	<u>75305</u>		<u>1324792</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

8. SUPPORT COSTS

	Administration costs £		Governance costs £		Totals £		2024 Total	2023 Total
Residential care	12674		1996		14670			
Nursing care	39316		5987		45303			
Sheltered housing	12690		2661		15351			
	64680		10644		75324			
2023:	62427		7680		70107			
Extra Care House	Extra Care House	Templeton House	Templeton House	McMillan House			2024 Total	2023 Total
Residential Care	Nursing Care	Residential Care	Nursing Care	Sheltered Housing				
£	£	£	£	£	£	£	£	£
Administration costs	5296	10753	722	7302	8025	32098	30838	
Employee costs	3468	7041	586	5922	2302	19319	20185	
Insurance	746	1514	142	1437	1579	5418	5418	
Abbeyfield Membership	965	1958	161	1626	0	4710	4710	
Registration Fees	84	172	12	116	128	512	681	
Telephone	433	879	59	596	656	2623	595	
Other Admin Expenses	10992	22317	1682	16999	12690	64680	62427	
2023:	6000	25581	2967	15575	12304		62427	
Governance costs:								
Auditors' Remuneration – Audit	1647	3345	225	2271	2496	9984	7080	
Auditors' Remuneration – Non-audit	109	221	15	150	165	660	600	
	1756	3566	240	2421	2661	10644	7680	
2023:	730	3110	307	1613	1920		7680	

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

9. STAFF COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<u>ADMINISTRATION</u>		
Salaries	27392	26375
Social Security costs	2461	2308
Other Pension Costs	<u>2245</u>	<u>2155</u>
	<u>32098</u>	<u>30838</u>
<u>DIRECT STAFF</u>		
Salaries and Wages	967009	879329
Agency Staff	8197	16080
Social Security costs	67738	59257
Other Pension Costs	23052	20309
Group Life Insurance Scheme	2460	1645
Council Tax	<u>1306</u>	<u>1557</u>
	<u>1069762</u>	<u>978177</u>
<u>AVERAGE MONTHLY NUMBER OF PERSONS EMPLOYED</u>	<u>Number</u>	<u>Number</u>
Full Time	15	13
Part Time	39	39
Full time equivalent employees	27	26

One staff member is responsible for the Administration of the Society. All other staff are involved in the delivery of the charitable purposes.

There are no employees receiving emoluments in excess of £60,000 (2023: NONE).

The charity contributes to a defined contribution scheme on behalf of its employees. The contributions amounted to £25,297 (2023: £22,464). At the year-end £31 contributions were still be collected by the pension scheme providers (2023: £138). These sums are included within Other Creditors.

10. TRUSTEES REMUNERATION

No fees or remuneration, to include pension contributions were paid to any members of the Executive Committee for the year ended 30 November 2024 (2023: £0).

11. TRUSTEES EXPENSES

No amount reimbursed to members of the Executive Committee for expenses (2023: £0).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

12. FIXED ASSETS; HERITABLE PROPERTY

	<u>Total</u> £
Cost:	
At beginning of year	1049658
Additions	-
Disposals	-
At end of year	<u>1049658</u>
Depreciation:	
At beginning of year	713768
Charge for year	20993
Disposals	-
At end of year	<u>734761</u>
Net Book Value:	
At end of year 30.11.24	<u>314897</u>
At 30.11.23	<u>335890</u>

Being Extra Care, McMillan and Templeton Houses and the Grounds, Stonelaw Drive, Rutherglen.

13. FIXED ASSET: HERITABLE PROPERTY IMPROVEMENTS

	<u>Total</u> £
Cost:	
At beginning of year	1430235
Additions	-
Disposals	-
At end of year	<u>1430235</u>
Depreciation:	
At beginning of year	696954
Charge for year	71512
Disposals	-
At end of year	<u>768466</u>
Net Book Value:	
At end of year 30.11.24	<u>661769</u>
At 30.11.23	<u>733281</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

14. FIXED ASSETS: FURNITURE, FITTINGS AND EQUIPMENT

	House Furniture and Fittings	Kitchen Equipment	Garden and Other Equipment	Computer Equipment	Total
Cost:	£	£	£	£	£
At beginning of year	302793	61235	-	11041	375069
Additions	72802	34127	-	-	106929
Disposals	-	(3566)	-	-	(3566)
At end of year	<u>375595</u>	<u>91796</u>	<u>-</u>	<u>11041</u>	<u>478432</u>
Depreciation:					
At beginning of year	145866	19195	-	8715	173776
Charge for year	15633	8284	-	732	24649
Disposals	-	(2005)	-	-	(2005)
At end of year	<u>161499</u>	<u>25474</u>	<u>-</u>	<u>9447</u>	<u>196420</u>
Net Book Value:					
At 30.11.24	<u>214096</u>	<u>66322</u>	<u>0</u>	<u>1594</u>	<u>282012</u>
At 30.11.23	<u>156927</u>	<u>42040</u>	<u>0</u>	<u>2326</u>	<u>201293</u>

15. INVESTMENTS

	<u>2024</u> £	<u>2023</u> £
Market value as at 1 December 2023	238933	247116
Additions	71940	8428
Disposal proceeds	(71876)	(15660)
Net investment gains/losses	<u>30002</u>	<u>(5184)</u>
	268999	234700
Decrease in cash awaiting investment	<u>(3062)</u>	<u>4233</u>
Market Value as at 30 November 2024	<u>265937</u>	<u>238933</u>
Historical cost at 30 November 2023	<u>227693</u>	<u>228083</u>

The Society holds a portfolio of investments and securities all of which are listed on the London Stock Exchange.

16. DEBTORS

	<u>2024</u> £	<u>2023</u> £
Residential Charges outstanding: Debtors	52800	120402
Prepayments/Accrued Income	<u>3751</u>	<u>20710</u>
	<u>56551</u>	<u>141112</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

17. CREDITORS: DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Residential Charges in advance: Deferred income	13382	16797
Taxation and Social Security	16570	13536
Other Creditors	17831	26847
Accruals	<u>119467</u>	<u>89061</u>
	<u>167250</u>	<u>146241</u>

	1 December 2023 £	Release of 2023 deferrals £	Deferred In 2024 £	30 November 2024 £
Residential charges in advance	<u>16797</u>	<u>(16797)</u>	<u>13382</u>	<u>(13382)</u>

18. SHARE CAPITAL

	<u>2024</u>	<u>2023</u>
	No.	No.
The Society has no fixed authorised Share Capital.		
Shares of £1 each issued and fully paid:		
At beginning of year	34	34
Expired Membership	-	-
Issued during year	-	-
At end of year	<u>34</u>	<u>34</u>

Each share entitles the holder to one vote at Committee meetings but no entitlement to dividends.

19. FUNDS

	UNRESTRICTED GENERAL FUND	DESIGNATED - MAJOR REPAIRS	DESIGNATED - TANGIBLE FIXED ASSETS	TOTAL RESERVES
	£	£	£	£
Balance brought forward	1242538	55000	1270464	2568002
Net movement for year	(223638)	-	-	(223638)
Transfer between funds	<u>11786</u>	<u>-</u>	<u>(11786)</u>	<u>-</u>
Balance at 30/11/24	<u>1030686</u>	<u>55000</u>	<u>1258678</u>	<u>2344364</u>

The designated fund Major Repairs has been designated by the Executive Committee to cover the costs of necessary works identified to be undertaken to the properties to ensure compliance with standards set by regulatory bodies. During the year work to maintain and upgrade the properties was undertaken and capitalised, where appropriate, see notes 12 and 13. The Executive Committee have retained the designated fund for future ongoing works.

The designated fund Tangible Fixed Assets has been designated by the Executive Committee to include the net book value of tangible fixed assets held by the Society.

The transfer between the Tangible Fixed Assets fund and the General Fund is the net of additions, disposals and depreciation charge in the year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Cont'd)

19. FUNDS (Cont'd)

COMPARATIVES FOR MOVEMENT IN FUNDS

	UNRESTRICTED GENERAL FUND	DESIGNATED - MAJOR REPAIRS	DESIGNATED - TANGIBLE FIXED ASSETS	TOTAL RESERVES
	£	£	£	£
Balance brought forward	1119429	55000	1319456	2493885
Net movement for year	74117	-	-	74117
Transfer between funds	<u>48992</u>	<u>-</u>	<u>(48992)</u>	<u>-</u>
Balance at 30/11/23	<u>1242538</u>	<u>55000</u>	<u>1270464</u>	<u>2568002</u>

20. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year or the prior year.

21. CAPITAL COMMITMENTS

At the year end the Society had committed to £0 of capital commitments (2023: £42,288).

AUDIT RESULTS REPORT FOR THE FY24 AUDIT

Abbeyfield Rutherglen Society

April 2025

AAB



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Abbeyfield Rutherglen Society is a registered charity and a member of the Scottish Charity Regulator (OSCR). The charity is committed to transparency and accountability, and this report provides a detailed overview of the findings from the FY24 audit. The audit was conducted by an independent external auditor, and the findings are presented in a clear and concise manner. The charity's financial statements are accurate and reliable, and the audit has identified no material weaknesses or areas of concern. The charity's governance and internal controls are robust and effective, and the audit has confirmed the reliability of the financial information provided. The charity's financial performance is strong, and the audit has identified areas for improvement. The charity's financial statements are accurate and reliable, and the audit has identified no material weaknesses or areas of concern. The charity's governance and internal controls are robust and effective, and the audit has confirmed the reliability of the financial information provided. The charity's financial performance is strong, and the audit has identified areas for improvement.



**AABSOLUTELY DEDICATED TO
HELPING YOU ACHIEVE YOUR GOALS.**

EXECUTIVE SUMMARY

OVERVIEW

Abbeyfield Rutherglen Society (the Charity) has been audited by [Redacted] Chartered Accountants ('ISA') in accordance with the Chartered Accountants' Code of Ethics and the Chartered Accountants' Code of Practice. The audit was conducted in accordance with the Chartered Accountants' Code of Ethics and the Chartered Accountants' Code of Practice. The audit was conducted in accordance with the Chartered Accountants' Code of Ethics and the Chartered Accountants' Code of Practice.

Audit Area	Status*	Detail
Financial statements	00	The financial statements have been prepared in accordance with the Chartered Accountants' Code of Ethics and the Chartered Accountants' Code of Practice.
Control environment	00	The control environment has been assessed as satisfactory.
Internal controls	00	The internal controls have been assessed as satisfactory.
Accounting policies	00	The accounting policies have been assessed as satisfactory.
Accounting estimates	00	We consider the accounting policies adopted by the Charity to be appropriate to the Charity's circumstances.
Going concern	00	The Charity is able to continue in operation for the foreseeable future.

*Status is Red, Amber or Green depending on progress and findings



EXECUTIVE SUMMARY (cont.)

Audit Area	Status*	Detail
Abbeyfield Rutherglen Society	Amber	You have confirmed that there are no events or conditions that may affect the Charity's ability to continue to operate for the foreseeable future.
Director's report	Green	The Director's report is accurate and reflects the true and fair view of the Charity's financial position.
Revenue	Green	The revenue is accurately recorded and reflects the true and fair view of the Charity's financial position.
Expenditure	Amber	The expenditure is accurately recorded and reflects the true and fair view of the Charity's financial position.

*Status is Red, Amber or Green depending on progress and findings

FINDINGS FROM OUR AUDIT

1

RISK 1 – REVENUE RECOGNITION FRAUD RISK

1

The audit identified a risk of revenue recognition fraud. This risk arises from the possibility that the Society may record revenue that has not been received or that has been received in advance of the period to which it relates. This risk is particularly high for the Society as it is a not-for-profit organisation and its revenue is used to fund its activities. The audit identified a risk of revenue recognition fraud in the following areas:

1

1

THE KEY JUDGMENTS INVOLVED IN THIS RISK

1

The key judgments involved in this risk are the judgments made by the Society's management in relation to the recognition of revenue. The audit identified a risk of revenue recognition fraud in the following areas:

1

1

OUR RESPONSE TO THE RISK

1

The audit identified a risk of revenue recognition fraud. This risk arises from the possibility that the Society may record revenue that has not been received or that has been received in advance of the period to which it relates. This risk is particularly high for the Society as it is a not-for-profit organisation and its revenue is used to fund its activities. The audit identified a risk of revenue recognition fraud in the following areas:

- The audit identified a risk of revenue recognition fraud in the following areas:
- Perform 'cut-off' testing by obtaining a listing of income recorded in November and December and confirming the accounting treatment was correct.
- The audit identified a risk of revenue recognition fraud in the following areas:
- The audit identified a risk of revenue recognition fraud in the following areas:

1

1

OUR CONCLUSION

1

The audit identified a risk of revenue recognition fraud. This risk arises from the possibility that the Society may record revenue that has not been received or that has been received in advance of the period to which it relates. This risk is particularly high for the Society as it is a not-for-profit organisation and its revenue is used to fund its activities. The audit identified a risk of revenue recognition fraud in the following areas:

1

1

1



FINDINGS FROM OUR AUDIT (cont.)

RISK 2 – MANAGEMENT OVERRIDE OF CONTROLS FRAUD RISK

Management override of controls is a risk that arises from the possibility that management may override the controls designed to prevent or detect fraud. This risk is inherent in all organisations and is a key area of focus for auditors. Abbeyfield Rutherglen Society's controls over management override of controls are designed to prevent or detect fraud. Management override of controls is a risk that arises from the possibility that management may override the controls designed to prevent or detect fraud. This risk is inherent in all organisations and is a key area of focus for auditors. Abbeyfield Rutherglen Society's controls over management override of controls are designed to prevent or detect fraud.

THE KEY JUDGMENTS INVOLVED IN THIS RISK

The key judgments involved in this risk are the judgments made by management in the design and implementation of controls over management override of controls. These judgments are based on the nature of the organisation's activities and the risks associated with those activities.

OUR RESPONSE TO THE RISK

Our response to the risk is to perform audit procedures designed to detect management override of controls. These procedures are based on the nature of the organisation's activities and the risks associated with those activities.

Our response to the risk is to perform audit procedures designed to detect management override of controls. These procedures are based on the nature of the organisation's activities and the risks associated with those activities.

Our response to the risk is to perform audit procedures designed to detect management override of controls. These procedures are based on the nature of the organisation's activities and the risks associated with those activities.

OUR CONCLUSION

Our conclusion is that the controls over management override of controls are designed to prevent or detect fraud.

AUDIT DIFFERENCES

OVERVIEW

During the audit, we identified several differences between the entity's records and the audit findings. These differences are detailed in the table below, which includes the finding number, a description of the finding, the audit recommendation, and the management response. The table also includes a target date for the management response.

CONTROL RECOMENDATIONS

OVERVIEW

While our audit is not designed to provide an opinion on the entity's system of internal controls as whole, we have identified several control weaknesses. The table below presents a summary of the recommendations we have discussed with management as well as management's response and target date.

	Finding Priority	Title	Summary Description and Risk	Audit Recommendation	Management Response	Target Date
01	High	Reconciliation of bank statements	The entity's bank statements are not reconciled on a monthly basis. This could result in the entity's financial records being inaccurate, which could lead to the entity being unable to identify and correct errors in a timely manner. This could also result in the entity being unable to identify and correct errors in a timely manner.	The entity should implement a system of internal controls that requires the entity's bank statements to be reconciled on a monthly basis. This should be done by the entity's management, and the results of the reconciliation should be reviewed by the entity's audit committee.	The entity has agreed to implement the recommended controls by the end of the audit period.	31/12/2024



CONTROL RECOMMENDATIONS (cont.)

	Finding Priority	Title	Summary Description and Risk	Audit Recommendation	Management Response	Target Date
		Control Recommendation	Control Recommendation	Control Recommendation		
		Control Recommendation	Control Recommendation	Control Recommendation		

APPENDIX A – ADDITIONAL INFORMATION

INDEPENDENCE

-
-
-
-
-

AUDIT MATERIALITY

-
-
-
-

GOING CONCERN

-
-
-
-
-
-
-





UNITED KINGDOM + IRELAND + INTERNATIONAL

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