

Company registration number: 06655976
Charity registration number: 11333398

**SUN KYEONG QI
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2025 TO 6 FEBRUARY 2026**

Sun Kyeong Qi Contents

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Sun Kyeong Qi
Company No. 06655976
Trustees' Report For the Period 1 August 2025 to 6 February 2026

The trustees present their report and the financial statements for the period ended 6 February 2026.

Objectives and Activities

Aims and Objectives

Sun Kyeong

Sun Kyeong is a practice that began in South Korea consisting of Qi Treatments and Qi Classes, which, taken together, help people to manage their energy amidst the competing demands of modern life. With consistent application, this practice helps people to achieve improved levels of health and happiness and a greater sense of connection. Sun Kyeong centres are places of positivity and harmony where specially trained practitioners teach you how to regain your equilibrium and manage your energy better for a healthy, happier life.

Sun Kyeong Qi offers services to people in and around London and the South East and, through its online services, enables those who cannot attend a centre to participate and benefit. Sun Kyeong Qi also has a centre in Glasgow which extends our reach to Scotland.

Objectives

Sun Kyeong Qi is a non-profit organisation dedicated to helping people achieve wellness.

The objectives of the charity are:

- 1.to advance the health and wellbeing of the public by the provision of Sun Kyeong services;
- 2.to relieve the need of those in sickness or distress by the provision of Sun Kyeong services;
- 3.to advance the education of the public in Sun Kyeong services.

How Sun Kyeong Delivers Its Services

At Sun Kyeong, clients can receive a personalised combination of classes and treatments, based on the specific needs of the individual. Most of the services in the centres are offered on a paid basis, with concessionary rates available.

Energy Treatments

Energy Treatments are combination of acupressure and sound, which release deep rooted tension and knots from the body, whilst recharging your body with Qi.

Specially trained practitioners offer treatments as a first step to recharge physical energy and emotional wellbeing.

Practitioners undergo intensive training to be able to share Qi energy throughout the treatments. Their sensitivity enables them to identify where the energy system is blocked and give advice on ways to improve health and wellbeing.

Energy Classes

Energy classes are a key part of the Sun Kyeong practice . They teach you how to connect to the vibration of Qi,allowing you to recharge body,mind and spirit.

The classes support physical energy, emotional wellbeing,personal and spiritual development .

Public Benefit

The charity has continued to positively support its beneficiaries, helping those struggling with stress and anxiety due to the uncertainty about the future impacting people across the UK.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

At Sun Kyeong, we believe that by learning to connect and receive the natural vibration of Qi energy, we are able to regain our physical and emotional wellbeing. The charity aims to reach out to as broad a section of society as possible, offering services that help people manage their stress and anxiety, at a time when chronic stress-related complaints are on the rise.

Sun Kyeong Qi
Trustees' Report (continued)
For the Period 1 August 2025 to 6 February 2026

Achievements and Performance

Main Achievements

The closure of Sun Kyeong Qi

The trustees have had to make the difficult decision to close Sun Kyeong Qi. On 28th November 2025 the trustees met and reviewed the financial situation and the future of the charity in practical terms. It was not an easy decision, and many factors came into play and were discussed and looked at by management and the board of trustees before we came to this final decision. The trustees reviewed the charity's financial position, funding outlook and recent performance, alongside the charity's organisational structure and governance arrangements. The trustees concluded that the current structure is no longer aligned with the charity's activities and resources and that maintaining the charity in its existing form is no longer sustainable. From this meeting it was decided to begin the process of winding up the charity and to cease trading as a charity on 6th February 2026.

Main achievements

During the final six months, Sun Kyeong Qi continued to help people across the UK enhance their quality of life. In the Glasgow and London centres, we provide an oasis of calm for our clients, looking to recharge and restore physical, emotional and spiritual wellbeing. The charity has continued to provide a range of in-house, online and outreach events around the UK and worldwide. We continued to offer some events, classes, talks and meditation courses both in the centres and online. As well as day-to-day services of classes and treatments. Our practitioners have continued to support the clients from Manchester, where we had to close the centre, with regular monthly visits offering treatments, Qi classes and meditation sessions.

Exhibitions and Events

During the past six months we have not attended any events. There are far less events available but the cost of attending them and hiring a stand has proved to be increasingly expensive and not within the charity's budget.

In house events and collaborations.

London and Glasgow have held open days as a potential way of sourcing new clients and raising revenue for the charity. We tried to partner with businesses and community organisations to promote Sun Kyeong wellbeing services on an ongoing basis. We created a new service called 'Energy in the Workplace' in which we looked to collaborate with the businesses and corporate world as well as other health professionals who specialised in a particular field. By collaborating we hoped to be able to open the door for people to understand the importance of energy in supporting their physical and emotional wellbeing.

The London and Glasgow centres have continued to offer online Qi Classes to all those unable to come in person. This enables people throughout the UK and overseas to join classes from home six days a week.

Supporting charities and community groups

In November we had a charity wellness day for members of the Hello Love community. We have partnered with Hello Love before, a charity supporting people going through and in remission from cancer with different classes, talks, art, and non-toxic alternatives. We invited their members to come and spend an afternoon at the centre to try a Qi energy class, some meditation and a full body treatment.

We continued to make fruit and food donations to the Glasgow City Mission and the Euston Food Bank. The Glasgow Centre has also made regular fruit donations to Garnet Hill Multicultural Centre for their community cafe and community meal for refugees and asylum seekers. They have greatly appreciated this healthy regular contribution to their community cafe.

Sadly, the Euston food bank closed at the end of 2025. Since then, we have donated to Food Cycle. Food Cycle is a UK charity that takes surplus food from supermarkets, markets, and local food businesses and turns them into free community meals. The meals are cooked by volunteers and served in welcoming community spaces where anyone can come and eat together.

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Sun Kyeong Qi
Trustees' Report (continued)
For the Period 1 August 2025 to 6 February 2026

Main Achievements - continued

Special Thanks

We are extremely grateful to all the patrons, donors and volunteers over the past 17 years, who have enabled Sun Kyeong to support people across the UK and beyond. We have depended on the support of volunteers, patrons and donors in order to be able to deliver our projects to help people and their contributions in whatever form have been gratefully received and appreciated.

Financial Review

Financial Position

The financial results of the charity for period to 6th February 2026 show a loss of £ 95,259 and NIL reserves as intended after the winding up process.

Reserves Policy

There are no remaining reserves once the winding up process was completed. After the Charity ceasing its trading activities on 6th February 2026 the Charity will be dissolved with due process.

Risks

Risks

In view of the challenging operating environment, with rising business costs and low consumer confidence for the foreseeable future, it is with great sadness that the trustees have concluded that after 17 years serving the community, we should close the charity voluntarily.

Going Concern

The trustees took the decision on 28th November 2025 that the charity is no longer able to continue as a going concern.

Reference and Administrative Details

Trustees

Mrs Pradnya Ranade
Mrs Sophie Davin
Mr Hugh Cochrane
Mrs Susan Hutchins

Other Personnel

SC051230 - Charity Number Scotland

Charity Number

11333398

Company Number

06655976

Sun Kyeong Qi
Trustees' Report (continued)
For the Period 1 August 2025 to 6 February 2026

Principal Address

1st Floor
47-50 Margaret Street
London
W1W 8SB

Independent Examiner

Ratnakar Lele
Ratan Lele Consulting Ltd
14 Caxton Way
Romford
Essex
RM1 4GS

Sun Kyeong Qi
Trustees' Report (continued)
For the Period 1 August 2025 to 6 February 2026

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sun Kyeong Qi for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006 and The Charities Accounts (Scotland) Regulation 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Susan Hutchins

Trustee
16/06/2026

Sun Kyeong Qi
Independent Examiner's Report to the Trustees of Sun Kyeong Qi
For the Period 1 August 2025 to 6 February 2026

I report to the charity trustees on my examination of the accounts of the Company for the period ended 6 February 2026.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; and in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts (Scotland) regulation or,
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act and Regulation 8 of the 2006 Accounts (Scotland) regulations other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ratnakar Lele
Ratnakar Lele

16/06/2026
14 Caxton Way
Romford
Essex
RM1 4GS

Sun Kyeong Qi
Statement of Financial Activities (including Income and Expenditure Account)
For the Period 1 August 2025 to 6 February 2026

		6 February 2026	31 July 2025
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	66,920	128,623
Other trading activities	4	70,289	179,551
Other	5	20,896	159,408
		158,105	467,582
EXPENDITURE ON:			
Raising funds	7	(262,664)	(601,383)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(104,559)	(133,801)
Net gains on investments		9,300	-
NET EXPENDITURE		(95,259)	(133,801)
NET MOVEMENT IN FUNDS		(95,259)	(133,801)
RECONCILIATION OF FUNDS:			
Total funds brought forward		95,259	229,060
TOTAL FUNDS CARRIED FORWARD	15	-	95,259

The notes on pages 9 to 13 form part of these financial statements.

Sun Kyeong Qi
Balance Sheet
As At 6 February 2026

		6 February 2026	31 July 2025
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Investments	12	-	100
		-	100
CURRENT ASSETS			
Debtors	13	18,722	16,408
Cash at bank and in hand		3,495	106,556
		22,217	122,964
Creditors: Amounts Falling Due Within One Year	14	(22,217)	(27,805)
NET CURRENT ASSETS (LIABILITIES)		-	95,159
TOTAL ASSETS LESS CURRENT LIABILITIES		-	95,259
NET ASSETS		-	95,259
FUNDS OF THE CHARITY			
Unrestricted Funds		-	95,259
TOTAL FUNDS	15	-	95,259

For the period ending 6 February 2026 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Susan Hutchins

Mrs Susan Hutchins

Trustee

16/06/2026

The notes on pages 9 to 13 form part of these financial statements.

Sun Kyeong Qi
Notes to the Financial Statements
For the Period 1 August 2025 to 6 February 2026

1. General Information

Sun Kyeong Qi is a company limited by guarantee, incorporated in England & Wales, registered number 06655976 and registered charity number 11333398. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

Owing to the worsening financial situation, the trustees made the decision on 28th November 2025 to wind up and close the charity. The Charitable activities ceased on 6th February 2026 with a view to orderly dissolution process. As a result the financial statements have been prepared on a break- up basis which takes in to account net realisable values of relevant assets as appropriate.

2.3. Incoming Resources

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation

2.4. Resources Expended

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7 Years
Fixtures & Fittings	33%

2.6. Investments

Valuation of investments

Investments are measured at cost less accumulated impairment.

3. Income from Donations and Legacies

	6 February 2026	31 July 2025
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	66,920	128,623

Sun Kyeong Qi
Notes to the Financial Statements (continued)
For the Period 1 August 2025 to 6 February 2026

4. Income from Other Trading Activities

	6 February 2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	70,289	179,551

5. Other Income

	6 February 2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Vat Income	-	115,335
Contributions to Rent	15,083	25,083
Gift Aid Refunds	5,813	18,990
	<u>20,896</u>	<u>159,408</u>

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	6 February 2026	31 July 2025
	£	£
Depreciation of tangible fixed assets - owned	-	12,252
Impairment/(Reversal of impairment) losses - tangible fixed assets	-	(27,768)

7. Analysis of Expenditure

		6 February 2026
	Activities undertaken directly	Support costs (see note 8)
	£	£
Raising funds	143,947	118,717
	<u>143,947</u>	<u>118,717</u>
		Total
		£
		262,664

		31 July 2025
	Activities undertaken directly	Support costs (see note 8)
	£	£
Raising funds	335,819	265,564
	<u>335,819</u>	<u>265,564</u>
		Total
		£
		601,383

Sun Kyeong Qi
Notes to the Financial Statements (continued)
For the Period 1 August 2025 to 6 February 2026

8. Support Costs

	6 February 2026
	Raising funds
	£
Employee costs	53,598
General administration	65,119
	<u>118,717</u>
	<u><u>118,717</u></u>
	31 July 2025
	Raising funds
	£
Employee costs	97,068
General administration	128,476
Depreciation	40,020
	<u>265,564</u>
	<u><u>265,564</u></u>

9. Independent Examiner's Remuneration

	6 February 2026	31 July 2025
	£	£
Independent examination of the financial statements	3,500	4,250
	<u>3,500</u>	<u>4,250</u>
	<u><u>3,500</u></u>	<u><u>4,250</u></u>

10. Staff Costs

Staff costs were as follows:

	6 February 2026	31 July 2025
	£	£
Wages and salaries	53,598	97,068
	<u>53,598</u>	<u>97,068</u>
	<u><u>53,598</u></u>	<u><u>97,068</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the period was as follows:

	6 February 2026	31 July 2025
Administration	5	9
	<u>5</u>	<u>9</u>
	<u><u>5</u></u>	<u><u>9</u></u>

Sun Kyeong Qi
Notes to the Financial Statements (continued)
For the Period 1 August 2025 to 6 February 2026

12. Investments

	Unlisted £
Cost or Valuation	
As at 1 August 2025	100
Disposals	(100)
As at 6 February 2026	-
Provision	
As at 1 August 2025	-
As at 6 February 2026	-
Net Book Value	
As at 6 February 2026	-
As at 1 August 2025	100

13. Debtors

	6 February 2026 £	31 July 2025 £
Due within one year		
Trade debtors	7,000	805
Other debtors	11,722	15,603
	18,722	16,408

14. Creditors: Amounts Falling Due Within One Year

	6 February 2026 £	31 July 2025 £
Trade creditors	17,370	23,217
Other creditors	330	71
Accruals and deferred income	4,517	4,517
	22,217	27,805

15. Movement in Funds

	As at 1 August 2025 £	Income £	Expenditure £	As at 6 February 2026 £
Unrestricted funds				
General:				
General unrestricted fund	95,259	158,105	(253,364)	-
Total funds	95,259	158,105	(253,364)	-

Sun Kyeong Qi
Notes to the Financial Statements (continued)
For the Period 1 August 2025 to 6 February 2026

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	229,060	467,582	(601,383)	95,259
Total funds	<u>229,060</u>	<u>467,582</u>	<u>(601,383)</u>	<u>95,259</u>

16. Post Balance Sheet Events

The Charity ceased its trading activities with effect on 6th February 2026 with a view of orderly dissolution having regard to due process. At the date of signing these financial statements all Debts and creditors were settled and a small remaining balance of £ 196 was donated to Neuro Therapy a registered Charitable organisation.

17. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	6 February 2026 Total
		£	£
Mrs Susan Hutchins	Governing document provision	3,000	3,000
		<u> </u>	<u> </u>

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
Mr Hugh Cochrane	Governing document provision	6,000	6,000
Mrs Susan Hutchins	Governing document provision	6,000	6,000
		<u> </u>	<u> </u>

No trustee expenses have been incurred.

18. Related Party Disclosures

During the period charitable donations of £ 18,000 (2025: 61,000) were received from the subsidiary company Sun Kyeong AH Ltd. Also, contributions of £ 15,083 (2025: £25,083) were received from Sun Kyeong AH Ltd towards shared resources/facilities for the period.

19. Controlling Parties

The Charity's ultimate controlling parties are the Trustees

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.