

AABIE

CHARITABLE INITIATIVE

AABIE CHARITABLE INITIATIVE (FORMERLY ANDERSON ANDERSON & BROWN CHARITABLE INITIATIVE)
(a Scottish Charitable Incorporated Organisation)
(Scottish Charity Number: SC046440)

REPORT AND ACCOUNTS

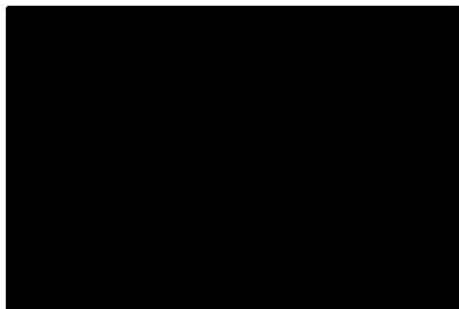
31 MARCH 2025

AABIE CHARITABLE INITIATIVE

Full name AABIE Charitable Initiative

Charity Number SC046440

Trustees



Registered Office Kingshill View
Prime Four Business Park
Kingswells
Aberdeen
AB15 8PU

Independent examiner



Bankers HSBC
95-99 Union Street
Aberdeen
AB11 6BD

**AABIE CHARITABLE INITIATIVE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and annual accounts for the year ended 31 March 2025. The charity changed its name from Anderson Anderson & Brown Charitable Initiative to AABIE Charitable Initiative in April 2024.

Structure, Governance and Management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). The purposes and administration arrangements are set out in the memorandum and articles of association.

The Trustees holding office during the year were as noted on page 2. The Trustees receive no remuneration and any expenses claimed are reimbursed at cost. Trustees are appointed or reappointed by the members at the AGM.

Objective and Activities

The AABIE Charitable Initiative (AABIE) was launched in 2016 and is the platform which enables all at the AAB group of businesses (AAB) to invest in the communities in which they operate. AABIE seeks partnership with charities and invites applications from worthy causes for donations and grants from the initiative. AABIE also encourages AAB employees to use their time and skills to support local charities through projects and volunteering events.

AABIE is managed by a Board of Trustees, including senior members of AAB's leadership team and two of the founding Partners of AAB who are now retired.

The organisation's purposes are: To invest in the communities in which the AAB group of businesses operate through the provision of financial and/or other support to further the aims of:

- Prevention or relief of poverty
- Advancement of education
- Advancement of health
- Advancement of citizenship or community development
- Promotion of religious or racial harmony
- Promotion of equality or diversity
- Advancement of environment protection or improvement
- Advancement of animal welfare, and
- Relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

AABIE CHARITABLE INITIATIVE
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Donations of £160,399 were paid in the year to organisations across the UK ranging from local groups to national charities, with branches in the communities in which AAB operates. A further £19,798 of donations have been awarded but not yet paid. Through these awards AABIE has supported various worthy causes which meets the AABIE aims including vulnerable families, children, the elderly and environmental causes.

Further details on AABIE achievements can be found on the website at <https://aab.uk/about/aabie/> Funding application forms can be accessed on the website.

AABIE's income from donations has increased this year as a result of the annual fundraising ball in June 2024, and advance ticket sales for our next fundraising ball in June 2025. The 2024 event raised money through auctions and a prize draw and the trustees were delighted with the outcome. Together with other new fundraising initiatives commencing April 2025, AABIE will be able to support even more charities in the financial year to March 2026. AABIE trustees continue to accept applications and are keen to support organisations which meet AABIE's purpose.

Financial Review

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers unrestricted expenditures and provides sufficient funds to cover management, administration and support costs for a period of one year and to enable it to fund future capital projects. The charity holds no restricted funds. The trustees continually monitor the funds and ensure these are in line with this policy. Unrestricted funds as at 31 March 2025 are £68,098.

The financial position at 31 March 2025 is as set out in the accounts.

Reference and administrative details

The reference and administrative details are as outlined on page 2.

Approved by the Board of Trustees and signed on its behalf by

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AABIE CHARITABLE INITIATIVE

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 8.

This report is made solely to the charity's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My independent examination work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its Trustees, as a body, for my independent examination work, for this report, or for the opinion I have formed.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AABIE CHARITABLE INITIATIVE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Receipts			
Donations received		33,422	34,862
Fundraising activities		150,730	138,813
TOTAL RECEIPTS		<u>184,152</u>	<u>173,675</u>
Payments			
Charitable activities	2	(160,399)	(64,020)
Fundraising activities	3	(96,400)	(49,449)
TOTAL PAYMENTS		<u>(256,799)</u>	<u>(113,469)</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>£ (72,647)</u>	<u>£ 60,206</u>

All funds received and paid are unrestricted.

The notes on page 8 form part of these financial statements.

AABIE CHARITABLE INITIATIVE
CHARITY NUMBER: SC046440
STATEMENT OF BALANCES
AT 31 MARCH 2025

	2025 £	2024 £
Bank		
At 31 March 2024	140,745	80,539
(Deficit) / Surplus for the year	(72,647)	60,206
At 31 March 2025	<u>£ 68,098</u>	<u>£ 140,745</u>

ASSETS AND LIABILITIES

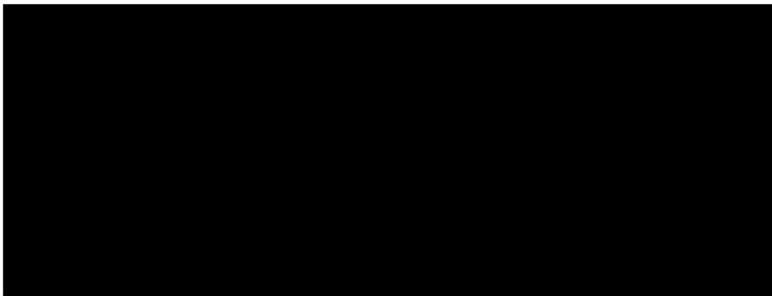
At 31 March 2025 there are donations awarded but not yet paid out of £19,798 (2024 - £29,894). The Charity has no other assets or liabilities as at 31 March 2025.

FUNDS

All of the Charity’s funds are held as unrestricted funds.

The notes on page 8 form part of these financial statements.

Approved by the Board of Trustees and signed on its behalf by:



AABIE CHARITABLE INITIATIVE
NOTES ON THE ACCOUNTS - 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of accounts preparation

These accounts have been prepared on the receipts and payments basis in accordance with Charities Accounts (Scotland) Regulations 2006.

(b) Nature and purpose of fund

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the Charity.

2. CHARITABLE ACTIVITIES

	2025	2024
Donations	<u>£ 160,399</u>	<u>£ 64,020</u>

3. FUNDRAISING ACTIVITIES

	2025 £	2024 £
Fundraising costs	<u>£ 96,400</u>	<u>£ 49,449</u>

4. CONTROL

Throughout the year the Charity was controlled by the Trustees.

No Trustee received any remuneration or re-imbursed expenses in the year.

5. RELATED PARTY TRANSACTIONS

During the year donations and fundraising income totalling £49,926 and certain administrative functions which were provided without charge, were received from employees of the AAB group of businesses, in which certain Trustees are considered key management. Accordingly, there were no outstanding balances in relation to these transactions at the year end.