

**Aberdeen Female Society
Trustees' Annual Report for OSCR**

1. Reference and Administration Details

- **Charity Name:** Aberdeen Female Society
- **Registered Charity Number:** SC016491
- **Charity's principal address:** Suite A, 1 Albyn Place, Aberdeen, AB10 1BR
- **Trustees:** Ruth Cusiter, Kathleen Sinclair and Marjory Reid

2. Structure, Governance and Management

- The charity is governed by its original constitution (constituted in 1895) and any subsequent variations. Trustees are assumed by the existing trustees.
- The charity is managed by the trustees who meet annually to review activities, finances and strategy.

3. Objectives and Activities

- **Charitable Purposes:** The financial support of female persons living in Aberdeen who are over the age of 60 years and in receipt of benefits from the Department of Work & Pensions.
- **Main activities:** The payment of annuities, twice-yearly, and the award of one-off grants to beneficiaries.

4. Achievements and Performance

- There are currently 10 annuitants, each receiving £200 twice a year. The trustees have reduced the sum of the annuity due to financial constraints.
- Grants and annuities totaling £4,600 (2024: £14,696) were made during the year.

5. Financial Review and Reserves Policy

- The trustees are aware that the current level of grant-making is not sustainable from a financial point of view and have made adjustments to allow for trust funds to grow.
- All funds are treated as unrestricted and the trustees are prepared, where necessary, to use capital reserves to top up awards to beneficiaries.

6. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

Ruth Cusiter

Full name:

Date: Ruth Cusiter

30 / 07 / 2026

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	11	2024		31	10	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	-				-	-
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	6,405	-	-		6,405	6,595
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	6,405	-	-	-	6,405	6,595
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	23,627				23,627	40,697
A2 Sub total	23,627	-	-	-	23,627	40,697
Total receipts	30,031	-	-	-	30,031	47,292
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	2,730				2,730	2,624
Payments relating directly to charitable activities					-	
Grants and donations	4,600				4,600	14,698
Governance costs:					-	
Audit / independent examination	-				-	-
Preparation of annual accounts	504				504	-
Legal costs	3,300				3,300	3,300
Other	-				-	20
A3 Sub total	11,134	-	-	-	11,134	20,640
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	32,036				32,036	22,044
A4 Sub total	32,036	-	-	-	32,036	22,044
Total payments	43,170	-	-	-	43,170	42,684
Net receipts / (payments)	(13,138)	-	-	-	(13,138)	4,608
A5 Transfers to / (from) funds	-	-	-	-	-	-
Surplus / (deficit) for year	(13,138)	-	-	-	(13,138)	4,608

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	-	-	-	17,480	12,853
	Surplus / (deficit) shown on receipts and	-	-	-	-	(13,158)	4,698
		-	-	-	-	-	-
	Cash and bank balances at end of year	-	-	-	-	4,322	17,481

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Share Portfolio:	Unrestricted		
	Opening Market Value		225,290	222,270
	Gain on realisation of shares		7,570	6,564
	Unrealised gain/(loss) on revaluation		32,518	12,584
		Total	265,378	231,418

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Burnett & Reid LLP legal expenses		3,300	3,300
	Accountancy Fees		-	-
	Independent Examiner		504	504
		Total	3,804	3,804

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Ruth Mary Cusiter

Print Name

Ruth Mary Cusiter

Date of
approval

31/07/2026

All funds are unrestricted, and consist of stock market investments and cash

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Payments to Annuitants	individuals	36	1,900
Grants for individual needs	Individuals	9	2,700
		Total	4,600

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

[illegible]

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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C4b Trustee expenses - details

	Number of trustees	E

C5 Transactions with trustees and connected persons

[illegible]

C6 Other information

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APPENDIX 3



		Independent examiner's report on the accounts						v2	
Report to the trustees/members of	Charity name	Aberdeen Female Society							
Registered charity number		SC016491							
On the accounts of the charity for the period	Period start date	Day	Month	Year		Period end date	Day	Month	Year
		01	11	2024	to		31	10	2025
Set out on pages	2 -4								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.								
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.								
Independent examiner's statement	In the course of my examination, no matter has come to my attention - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.								
Signed:							Date:	4/8/26	
Name:	Richard Christie								
Relevant professional qualification(s) or body (if any):	ICAS								
Address:	James Milne, Chartered Accountants 5 Bon Accord Square Aberdeen AB11 6XZ								