

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	Decem ber	2024	To	30	Novem ber	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

The Jim and Anne Carter McLean SCIO	
-	
SC051805	
C/O Thorntons Law	
Kinburn Castle	
St Andrews	
Scotland	Postcode KY16 9D

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr James Michael Carter	Trustee (Chair)		
2	Mr David Alexander Anderson	Trustee		
3	Mr Ashley Hugh Smith	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
N/A	

Structure, governance and management

Type of governing document

The SCIO is governed by the Constitution, as provided to OSCR at the point of registration.

The SCIO is managed by the three Trustees; Dr James Carter, Mr David Anderson and Mr Ashley Smith.

The registered office of the SCIO is Thorntons Law, St Andrews.

The SCIO annual income is expected to be less than £250,000, hence the SCIO does not appoint an external accountant or auditor and reports the annual financial statements to OSCR on a Receipts and Payments accounts basis.

Trustee recruitment and appointment

Following the death of the Dr Carter's wife, the late Mrs Anne Carter (nee McLean), Dr Carter approached his personal friends, Mr Smith and Mr Anderson to help create a means to donate from his own personal estate to those in need. Both Mr Smith and Mr Anderson gratefully accepted and along with Dr Carter, became the founding three Trustees upon the incorporation of the SCIO on 22nd June 2022.

We refer to clauses 18 and 19 of the Constitution. No other Trustees were required at the time of the incorporation of the SCIO or are deemed required at this period in time. There were no changes to the Trustees during the financial year.

Objectives and activities

Charitable purposes

As per the Constitution, Clause 4, the organisation's purposes are:

4.1 The relief and support of any individuals experiencing financial hardship in the UK; and

4.2 The advancement of education by promoting, sustaining and increasing education of

students experiencing financial hardship in the UK, specifically within the remit of the subjects of science and the arts; and

4.3 The advancement of health by sustaining and supporting voluntary organisations providing home help, transport, daily care or food to physically or mentally impaired children or adults in Scotland; and

4.4 The advancement of health by providing relief and support to terminally ill children and their families in the UK.

Summary of the main activities in relation to these objects

The Trustees have considered various registered charities or individuals that meet the criteria set above and agree their acceptance to provide cash donations where appropriate and within the confines of the balances available to the SCIO. During the financial year-ended 30th November 2025, the trustees approve donations from the SCIO to various charities.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Frost & Company, Chartered Accountants of Dorchester, Dorset, have been appointed as independent reviewer for annual reporting of SCIO financial year-ended 30th November 2025.

There were no changes to the Trustees during the financial year-ended 30th November 2025.

Financial review

Brief statement of the charity's policy on reserves

Cash balances will be maintained in the bank account of the SCIO in order to provide further charitable donations, as these are identified. The SCIO intends to distribute all reserves eventually to charitable causes.

Details of any deficit

Nil

Donated facilities and services (if any)

The sole income of the SCIO is by way of personal donations made by Dr Carter.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Ashley Hugh Smith	
Position (e.g. Chair)	Trustee	
Date	10 July 2026	

The Jim and Anne Carter McLean SCIO

SC051805



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	December	2024		30	November	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	-	-	-	-	-	53,998
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Receipts from fundraising activities	-	-	-	-	-	-
Gross trading receipts	-	-	-	-	-	-
Income from investments other than land and buildings	-	-	-	-	-	-
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	-	-	-	-	-	-
	-	-	-	-	-	-
A1 Sub total	-	-	-	-	-	53,998
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	53,998
A3 Payments						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	-	-	-	-	-	-
Grants and donations	6,000	-	-	-	6,000	40,000
Governance costs:	-	-	-	-	-	-
Audit / independent examination	-	-	-	-	-	-
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other	-	-	-	-	-	-
	-	-	-	-	-	-
A3 Sub total	6,000	-	-	-	6,000	40,000
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
A4 Sub total	-	-	-	-	-	-
Total payments	6,000	-	-	-	6,000	40,000
Net receipts / (payments)	(6,000)	-	-	-	(6,000)	13,998
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(6,000)	-	-	-	(6,000)	13,998

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	13,998	-	-	-	13,998	53,998
	Surplus / (deficit) shown on receipts and payments account	(6,000)	-	-	-	(6,000)	(40,000)
						-	
						-	
	Cash and bank balances at end of year	7,998	-	-	-	7,998	13,998
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	53,998

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Nil		-	-
	Total		-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Nil			-	-
	Total		-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Nil		-	-
	Total		-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities	Nil		0	0
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

	Ashley H Smith	14.6.26

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

The Jim and Anne Carter Mclean SCIO ("the SCIO") was first registered on 22nd June 2022.

Three Trustees of the SCIO who were appointed at the date of the registration, remained in service for the entire financial year-ended 30th November 2025.

The sole income of the SCIO is by way of personal cash donations made by the Trustee and Chairman of the SCIO, Dr James Carter. No external fund raising activities have been conducted for the SCIO and none are envisioned to be made in the future.

During the financial year to 30th November 2025, the Trustees made donations to eligible charities of totalling £6000.

No income was received during the year to 30th November 2025.

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C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Nil		0	0
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	-
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Authority under which paid

£

C3b Trustee remuneration - details

Nil	0

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	-
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Number of trustees

£

C4b Trustee expenses - details

Nil	0	0

Transaction amount (£)

Balance outstanding at period end (£)

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Nil		0	0

C6 Other information

The Trustees of the SCIO do not receive remuneration for their services, nor have they claimed any expenses incurred during the financial year-ended 30th November 2025.



The Jim and Anne Carter McLean SCIO

SC051805

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Dr JM Carter	-	-	-	-	-	53,998
					-	
					-	
					-	
Total	-	-	-	-	-	53,998

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2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Nil	-	-			-	-
					-	
					-	
					-	
Total	-	-			-	-

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Nil	-	-	-	-	-	-
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Childrens Hospice	2,000	-	-	-	2,000	
Continuing Care	2,000				2,000	5,000
WarChild UK	2,000				2,000	
Make a wish foundation					-	5,000
Fife Gingerbread					-	5,000
Salvation Army					-	5,000
Cancer research					-	10,000
Age Scotland						5,000
Lexi May Trust						5,000
					-	
					-	
					-	
Total	6,000	-	-	-	6,000	40,000

The Jim and Anne Carter McLean SCIO

SC051805

Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	-	-	-	-	-	53,998
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Receipts from fundraising activities	-	-	-	-	-	-
Gross trading receipts	-	-	-	-	-	-
Income from investments other than land and buildings	-	-	-	-	-	-
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	-	-	-	-	-	-
Sub total	-	-	-	-	-	53,998
Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	53,998
Payments						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	-	-	-	-	-	-
Grants and donations	6,000	-	-	-	6,000	40,000
Governance costs:	-	-	-	-	-	-
Audit / independent examination	-	-	-	-	-	-
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Sub total	6,000	-	-	-	6,000	40,000
Payments relating to asset and investment movements						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Total payments	6,000	-	-	-	6,000	40,000
Net receipts / (payments)	(6,000)	-	-	-	(6,000)	13,998
Transfers to / (from) funds						
Surplus / (deficit) for year	(6,000)	-	-	-	(6,000)	13,998

Nature and purpose of funds

The SCIO made donations to three separate charities totalling £6,000 during the financial year-ended 30th November 2025. The cash balance of £7,998 remained on the account in the name of the SCIO as at the financial year-end.

APPENDIX 3



		Independent examiner's report on the accounts						
Report to the trustees/members of		The Jim and Anne Carter McLean SCIO						
Registered charity number		SC051805						
On the accounts of the charity for the period		Period start date			Period end date			
		Day	Month	Year		Day	Month	Year
		01	December	2024	to	30	November	2025
Set out on pages		1 to 11					(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement		In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed**:						Date:		13/7/2026
Name:		Stephen Frost						
Relevant professional qualification(s) or body (if any):		ICAEW						
Address:		Unit C, Regent House, 9 Crown Square, Poundbury, Dorchester, Dorset DT1 3DY						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**