

Company registration number: SC612738
Charity registration number: SC049771

Annual report and unaudited financial statements
for the year ended 30 November 2025
for
Lilliesleaf Community Development Ltd
(limited by guarantee)

Lilliesleaf Community Development Ltd
(limited by guarantee)

Contents page
for the year ended 30 November 2025

	Page
Trustees' report	2
Independent examiner's report to the trustees of Lilliesleaf Community Development Ltd	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Detailed statement of financial activities	17

Lilliesleaf Community Development Ltd

(limited by guarantee)

Trustees' report

for the year ended 30 November 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charitable company's main purpose is consistent with furthering the achievement of sustainable development. The company's purposes are:

- To provide or advance the accessibility of recreational, facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
- The advancement of citizenship or Community development, including rural or urban regeneration.
- To advance the provisions for educational opportunities in the Community relating to environment, culture, heritage and/or history.
- To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

Achievements and performance

Fundraising activities

The charitable company arranged the Leaf Fest during the summer which took place on Leaf Green. It was a music event organised by the Board with support from the Community Council. More than 300 people attended and were entertained by five performers and groups, which gave local acts the opportunity to perform in public. Children had their own supervised activities, and food and drink was available. There was a Christmas Raffle with prizes donated by local businesses and residents and a sale of Christmas cards printed from a painting of the Green created especially for this purpose by the artist Rob Hain.

Financial review

Financial position

The financial position of the charitable company is shown in the Statement of Financial Activities on page 6. The charitable company received grants including £230 towards the Leaf Grower project, £796 towards the Leaf Fest and £972 for general purposes, all from LAMCC. Donations of £450 were received which helped to fund a bench. The charity gave £1150 to two local institutions.

Reserves policy

In respect of reserves, the Directors have a policy of maintaining reserves to protect against unforeseen fluctuations in income. The policy is to maintain unrestricted general funds at a level which would enable the company to continue the provision of services if its sources of income were to cease or be delayed significantly in their payment.

At the year end the balance on the available unrestricted general fund is being built upon to provide an adequate reserve in accordance with this policy.

Lilliesleaf Community Development Ltd

(limited by guarantee)

Trustees' report - continued

for the year ended 30 November 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed from the local community, mainly by personal introduction.

Reference and administrative details

Company registration number

SC612738

Charity registration number

SC049771

Trustees

The trustees shown below have held office during the period from 1 December 2024 to the date of this report.

Mrs J Baldwin

Mrs A Craigen

Mr R Hain

Ms V Walker

Ms E Lyall

Mr A Macfarlane

Mr J Dent

(resigned 22 June 2025)

Mr M Gibson

(resigned 2 July 2025)

Mr J MacDougall

(appointed 22 June 2025)

Mrs C Robertson

(appointed 22 June 2025)

Mrs R Rosenback

(appointed 11 September 2025)

Company secretaries:

Mr J Dent

(resigned 22 June 2025)

Ms E Lyall

(appointed 22 June 2025)

Lilliesleaf Community Development Ltd
(limited by guarantee)

Trustees' report - continued
for the year ended 30 November 2025

Reference and administrative details - continued

Registered office

Currie Memorial Hall
Lilliesleaf
Melrose
Scottish Borders
TD6 9HX

Independent examiner

Susan D Cove, ACA (ICAEW)
Susan Cove Accountancy Limited
Ty Hapus
Clerklands
Melrose
TD69JR
United Kingdom

This report was approved by the trustees on 28 May 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'JC Baldwin'.

Mrs J Baldwin, Trustee
28 May 2026

Independent examiner's report to the trustees of Lilliesleaf Community Development Ltd

I report on the accounts of the charitable company for the year ended 30 November 2025, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

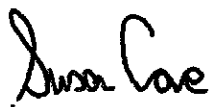
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to keep accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan D Cove, ACA (ICAEW)
Ty Hapus
Clerklands
Melrose
TD69JR
United Kingdom

Date: 28 May 2026

Lilliesleaf Community Development Ltd
(limited by guarantee)

Statement of financial activities
for the year ended 30 November 2025

				2025	2024
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Income from:					
Donations and legacies	3	2,219	230	2,449	6,450
Charitable activities	4	4,831	-	4,831	788
Total		7,050	230	7,280	7,238
Expenditure on:					
Charitable activities	5	(7,077)	(358)	(7,435)	(61,671)
Other	9	(718)	-	(718)	(673)
Total		(7,795)	(358)	(8,153)	(62,344)
Net movement in funds		(745)	(128)	(873)	(55,106)
Reconciliation of funds:					
Total funds brought forward		209,954	643	210,597	265,703
Total funds carried forward		209,209	515	209,724	210,597

Lilliesleaf Community Development Ltd

(limited by guarantee)

Balance sheet

as at 30 November 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	14	204,689	204,689	204,689	204,689
Current assets					
Cash at bank and in hand	15	5,035	5,908	5,908	5,908
Net current assets		5,035	5,908	5,908	5,908
NET ASSETS		209,724	210,597	210,597	210,597
The funds of the charity:					
Unrestricted funds		209,209	209,954	209,954	209,954
Restricted funds		515	643	643	643
TOTAL FUNDS	16	209,724	210,597	210,597	210,597

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 30 November 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

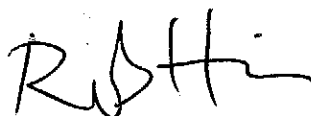
The trustees acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of trustees and authorised for issue on 28 May 2026 and signed on its behalf by:



Mrs J Baldwin, Trustee
28 May 2026



Mr R Hain, Trustee
28 May 2026

Lilliesleaf Community Development Ltd

(limited by guarantee)

Notes to the financial statements for the year ended 30 November 2025

1 Statutory information

Lilliesleaf Community Development Ltd is a charitable company registered in Scotland. Its company registration number is SC612738 and its charity registration number is 049771. The charitable company is limited by guarantee. Its registered office is Currie Memorial Hall, Lilliesleaf, Melrose, Scottish Borders, TD6 9HX.

2 Accounting policies

Basis of preparing the financial statements

These financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the trustees have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the charitable company's ability to continue as a going concern. In making this assessment, the trustees take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The trustees consider that the charitable company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of financial activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property:

Freehold property

- Freehold property is not depreciated

Lilliesleaf Community Development Ltd

(limited by guarantee)

Notes to the financial statements - continued for the year ended 30 November 2025

2 Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 Income from donations and legacies

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations	451	-	451	1,350
Grants	1,768	230	1,998	5,100
	<u>2,219</u>	<u>230</u>	<u>2,449</u>	<u>6,450</u>

4 Income from charitable activities

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Income from charitable activities	4,831	-	4,831	788

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Event income	4,831	-	4,831	788

Lilliesleaf Community Development Ltd
(limited by guarantee)

Notes to the financial statements - continued
for the year ended 30 November 2025

5 Expenditure on charitable activities

Analysis by type of fund

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Expenditure on charitable activities	7,077	358	7,435	61,671

Analysis by type of expenditure

				2025	2024
	Direct costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Total	Total
	£	£	£	£	£
Expenditure on charitable activities	6,235	1,150	50	7,435	61,671
	6,235	1,150	50	7,435	61,671

6 Direct costs

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Other costs	5,877	358	6,235	58,987

7 Grants payable

	2025	2024
	£	£
Harris Trust	1,000	-
Currie Memorial Hall	150	-
Total grants to institutions	1,150	-

8 Support costs

Support costs, grouped by function, are apportioned to activities as follows:

Lilliesleaf Community Development Ltd
(limited by guarantee)

Notes to the financial statements - continued
for the year ended 30 November 2025

8 Support costs - continued

	2025	2024
	Governance costs	Total
	£	£
Expenditure on charitable activities	50	2,684
Other resources expended	718	673
	<u>768</u>	<u>3,357</u>

Support costs, grouped by function, are analysed as follows:

	2025	2024
	Governance costs	Total
	£	£
Other costs	<u>768</u>	<u>3,357</u>

9 Other expenditure

	2025	2024
	Unrestricted funds	Restricted funds
	£	£
Support costs	<u>718</u>	<u>-</u>

10 Independent examiner's remuneration

	2025	2024
	£	£
Fees paid to the charitable company's independent examiner for: Independent examination of the charitable company's annual accounts	<u>718</u>	<u>673</u>

11 Trustees' remuneration and expenses

The trustees did not receive any remuneration or other benefits in either year.
Trustees' expenses

No trustee was reimbursed for expenses incurred in either year.

Lilliesleaf Community Development Ltd
(limited by guarantee)

Notes to the financial statements - continued
for the year ended 30 November 2025

12 Employees

During the year the average number of employees was Nil (2024 - Nil).

No employees received emoluments exceeding £60,000 in either year.

13 Comparatives for the Statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income from:			
Donations and legacies	2,790	3,660	6,450
Charitable activities	748	40	788
Total	3,538	3,700	7,238
Expenditure on:			
Charitable activities	(5,612)	(56,059)	(61,671)
Other	(673)	-	(673)
Total	(6,285)	(56,059)	(62,344)
Net expenditure	(2,747)	(52,359)	(55,106)
Transfers between funds	5,043	(5,043)	-
Net movement in funds	2,296	(57,402)	(55,106)
Reconciliation of funds:			
Total funds brought forward	207,658	58,045	265,703
Total funds carried forward	209,954	643	210,597

Lilliesleaf Community Development Ltd

(limited by guarantee)

Notes to the financial statements - continued for the year ended 30 November 2025

14 Tangible fixed assets

	Freehold property £
Cost	
At 1 December 2024	204,689
At 30 November 2025	<u>204,689</u>
Depreciation	
At 30 November 2025	<u>-</u>
Net book value	
At 30 November 2025	<u>204,689</u>
At 30 November 2024	<u>204,689</u>

15 Cash at bank and in hand

	2025 £	2024 £
Other bank accounts	4,966	5,889
Cash in hand	69	19
	<u>5,035</u>	<u>5,908</u>

16 Movement in funds

	At 1 December 2024 £	Income £	Expenditure £	At 30 November 2025 £
Unrestricted funds				
General fund	5,265	7,050	(7,795)	4,520
Designated land fund	204,689	-	-	204,689
	<u>209,954</u>	<u>7,050</u>	<u>(7,795)</u>	<u>209,209</u>

	At 1 December 2024 £	Income £	Expenditure £	At 30 November 2025 £
Restricted funds				
Leaf Growers	643	230	(358)	515
	<u>643</u>	<u>230</u>	<u>(358)</u>	<u>515</u>

Lilliesleaf Community Development Ltd
(limited by guarantee)

Notes to the financial statements - continued
for the year ended 30 November 2025

16 Movement in funds - continued

	At 1 December 2024 £	Income £	Expenditure £	At 30 November 2025 £
Total funds	210,597	7,280	(8,153)	209,724

Comparatives for movement in funds

	At 1 December 2023 £	Income £	Expenditure £	Other movements £	At 30 November 2024 £
Unrestricted funds					
General fund	2,969	3,538	(6,285)	5,043	5,265
Designated land fund	204,689	-	-	-	204,689
	<u>207,658</u>	<u>3,538</u>	<u>(6,285)</u>	<u>5,043</u>	<u>209,954</u>

	At 1 December 2023 £	Income £	Expenditure £	Other movements £	At 30 November 2024 £
Restricted funds					
Trees and landscaping	-	1,500	(1,500)	-	-
SBC	58,045	-	(53,002)	(5,043)	-
Leaf Growers	-	2,200	(1,557)	-	643
	<u>58,045</u>	<u>3,700</u>	<u>(56,059)</u>	<u>(5,043)</u>	<u>643</u>

	At 1 December 2023 £	Income £	Expenditure £	Other movements £	At 30 November 2024 £
Total funds	265,703	7,238	(62,344)	-	210,597

Other movements shown above are analysed as follows:

	Transfers £
Unrestricted funds	
General fund	<u>5,043</u>

Lilliesleaf Community Development Ltd
(limited by guarantee)

Notes to the financial statements - continued
for the year ended 30 November 2025

16 Movement in funds - continued

	Transfers £
Restricted funds	
SBC	(5,043)
Total funds	-

17 Analysis of net assets

At 30 November 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	204,689	-	204,689
Current assets			
Cash at bank and in hand	4,520	515	5,035
Net current assets	4,520	515	5,035
Total assets less current liabilities	209,209	515	209,724
Net assets	209,209	515	209,724

At 30 November 2024

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	204,689	-	204,689
Current assets			
Cash at bank and in hand	5,265	643	5,908
Net current assets	5,265	643	5,908
Total assets less current liabilities	209,954	643	210,597
Net assets	209,954	643	210,597

The detailed statement of financial activities which follows is for information purposes only.

It does not form part of the statutory financial statements.

Lilliesleaf Community Development Ltd
(limited by guarantee)

**Detailed statement of financial activities
for the year ended 30 November 2025**

	2025		2024	
	£	£	£	£
INCOME				
Donations and legacies				
Donations	451		1,350	
Grants	1,998		5,100	
		2,449		6,450
Charitable activities		4,831		788
Total income		7,280		7,238
EXPENDITURE				
Charitable activities				
Insurance	539		486	
Maintenance	2,042		58,246	
Event costs	3,654		255	
Grants to institutions	1,150		-	
Professional fees	50		2,684	
		(7,435)		(61,671)
Other		(718)		(673)
Total expenditure		(8,153)		(62,344)
NET EXPENDITURE		<u>(873)</u>		<u>(55,106)</u>

This page does not form part of the statutory financial statements.

Lilliesleaf Community Development Ltd

(limited by guarantee)

Detailed statement of financial activities - continued for the year ended 30 November 2025

	2025		2024	
	£	£	£	£
SUPPORT COSTS				
Governance costs				
Professional fees	(50)		(2,684)	
Accountancy and legal fees	(718)		(673)	
		768		3,357
TOTAL SUPPORT COSTS		768		3,357

This page does not form part of the statutory financial statements.