

**Arbroath Courthouse Community Trust
(SCIO)**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended
31 January 2024**

Charity Number: SC048065

Arbroath Courthouse Community Trust
REPORT OF THE TRUSTEES

Current Trustees



Charity Number SC048065

Contact Address The Stables
Kirkstyle
St Vigeans
DD11 4RB

Independent Examiner



Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

Arbroath Courthouse Community Trust

REPORT OF THE TRUSTEES

Structure, governance and management

Arbroath Courthouse Community Trust is a SCIO, governed by its constitution. The day-to-day operations of the charity are delegated to the Trustees.

At each AGM, one third shall retire from office. The charity trustees to retire shall be those who have been longest in office since they were last elected or re-elected; as between persons who were last elected-re-elected on the same date, the question of which of them is to retire shall be determined by some random method.

A charity trustee who retires from office shall be eligible for re-election. There is no formal induction and training process for new trustees.

Objectives and activities

The organisation has been formed to benefit the community of Arbroath with the following objectives:

- The advancement of community development, including the advancement of urban regeneration.
- The advancement of education.
- The advancement of arts, heritage, culture, or science.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

Activities and performance

Over the past year the Trust has been particularly active in progressing the development of the Courthouse project.

We held a successful Crowdfunding campaign which exceeded the set target to increase revenue funds for the Trust. Very well supported by local businesses in providing awards to those who participated. We took part in the national OPEN DOORS programme in September with much interest being shown by those who crossed the threshold.

The Trust, under advice from our design Consultants, agreed that the best option to continue the development would be to phase the programme of adaptation of the complex and that policy is now the preferred option.

Our joint submission with Angus Council to the Capital Regeneration Capital Grant fund 2022 was withdrawn at the last moment. Subsequent to that the Trust applied to the Place Based Improvement Fund run by Angus Council and secured funding of £281,000 towards the cost of Re-roofing both buildings. Additional support funding for this will be under the HES Repair Grant scheme aided by other submissions to cover costs.

Our consultants produced technical details and with the QS issued Tender Contract Documents for re-roofing as Stage1. After due consideration a Contractor was accepted and appointed to proceed with the work. An unavoidable delay to commencement of the work occurred and now will start in early November due to unforeseen circumstances and should last between 4/6 months.

Last summer the Trust carried out a Survey of Businesses and Retail units in the High Street and the immediate surrounding area. The results of the survey outcomes were positive and further work on creating possible partnerships with retailers and commercial business elements was one distinct aspect to be welcomed.

The Trust had made a submission in spring 2022 to the UK Community Ownership Fund this was unsuccessful, but we were advised to re-apply to the next round by improving aspects of our first submission. This second submission was guided by the Development Trust Association Scotland who offered detailed development aspects based on previous feedback from the first submission. They also provided funding to up-date our Business Plan in July this year. The Trust's submission was ably supported by Angus Council's Funding Officer as well as our Communities Officer, assistance gratefully welcomed by the Trust. The outcome for this application should be known very soon. If successful it will provide the bulk of funding for Stage2 which is to repair the external fabric of both buildings. A donation from the Town Improvement Trust was welcomed.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 January 2024 which is set out on pages 4-6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts with accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner
Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS
2 October 2024

Arbroath Courthouse Community Trust

RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended 31 January 2024

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Receipts				
Grants	20,000	45,447	65,447	20,000
Donations	1,450	-	1,450	-
Rental	3,800	-	3,800	-
Insurance claim Received	688	-	688	8,030
	<u>25,938</u>	<u>45,447</u>	<u>71,385</u>	<u>28,030</u>
Payments				
Payments for Charitable Activities:				
Legal & Professional fees	-	26,467	26,467	19,200
Sundry Expenses	100	-	100	-
Water Rates	76	-	76	-
Insurance	2,356	-	2,356	6,080
Heat and Light	130	-	130	1,251
Repairs	3,483	26,815	30,298	3,154
Total Payments for Charitable Activities	<u>6,145</u>	<u>53,282</u>	<u>59,427</u>	<u>29,685</u>
Independent Examiner's fee	-	-	-	900
Total Governance Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>900</u>
Total Payments	<u>6,145</u>	<u>53,282</u>	<u>59,427</u>	<u>30,585</u>
Surplus/ (deficit) for year	<u>19,793</u>	<u>(7,835)</u>	<u>11,958</u>	<u>(2,555)</u>
Reconciliation of Funds				
Funds brought forward	280	8,557	8,837	11,392
At 31 January 2024	<u>20,073</u>	<u>722</u>	<u>20,795</u>	<u>8,837</u>

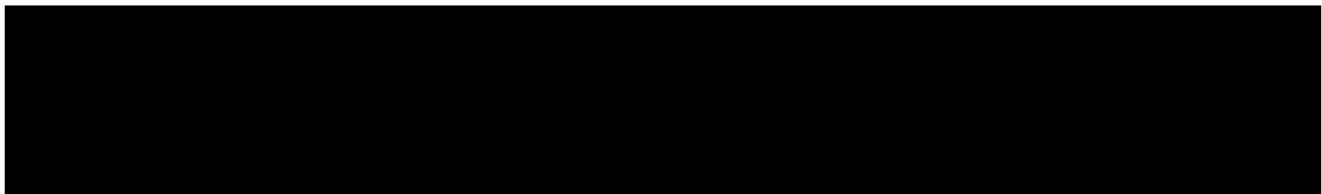
Arbroath Courthouse Community Trust

STATEMENT OF BALANCES

AS AT 31 January 2024

	2024	2023
	£	£
Bank and Cash in hand		
Opening balances	8,837	11,393
Surplus/ (Deficit) for year	11,958	(2,555)
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Closing balances	24,795	8,837
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Funds		
Unrestricted funds	24,073	280
Restricted funds	722	8,557
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Closing balances	24,795	8,837
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Approved by the Trustees on 2nd October 2024 and signed on their behalf by:



Arbroath Courthouse Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 January 2024

1. Restricted Reserves

	Northwood Trust	Angus Council	Total
	£	£	£
Balance at 1 February 2023	800	7,757	8,557
Received in Year	-	45,447	45,447
Expenditure in year	(800)	(52,483)	(53,283)
Balance at 31 January 2024	-	722	722

Angus Council: This grant was awarded towards the costs of the improvements to the Arbroath Community Courthouse

Northwood Trust: This grant was awarded towards the costs of the improvements to the Arbroath Community Courthouse