Company registration number SC654315 (Scotland)

Charity registration number SC051148 (Scotland)

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Alexander David Milne	
Country of incorporation	United Kingdom (Scotland)	SC654315
Charity registration	Scotland	SC051148
Registered office	2 Fairfield Street Dundee DD3 8HY	
Auditor	Findlays Audit Limited 11 Dudhope Terrace Dundee DD3 6TS	
Bankers	Bank of Scotland 65-69 Murraygate Dundee DD1 2EA	

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

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ALEXANDER COMMUNITY DEVELOPMENT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The directors, who are also the trustees of the charitable company for the purposes of charity law, submit their annual report and the financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable company's objectives are:

• To contribute to the advancement of community, development and education by creating an affordable space that the community and other organisations can use and by creating training opportunities within the construction industry;

• The prevention or relief of poverty and the relief for those in need through the provision of food distribution in the community, with the intention of improving quality of life.

ACD has faced numerous challenge throughout the year and has ultimately taken the decision to wind down operations. The charity has sought and awaiting approval from the charity regular, OSCR to wind down and has also sought approval from funders to transfer assets that were funded for in previous years.

Achievements and performance

Alexander Community Development Limited (ACD) was awarded a portion of the large employability contract from Enable Scotland, ALL IN Dundee, a Dundee City Council contract commencing in 2024 for 5 years plus 2 years, with year-on-year growth, provided targets and achievement outcomes are met.

ACD has also worked with all local schools, other employability networks, and Angus to achieve this level within its six years, a remarkable achievement, as we work alongside national charity organisations.

The people of Dundee have received support through training opportunities and from the provision of food, which has ultimately improved their quality of life, thus meeting the charity's objectives.

Financial review

The financial results are set out in the statement of financial activities on page 9.

ACD continues to hold its own in the current climate; we are at the forefront of employability and training in the city.

The charity received significant funding during the year, primarily from Dundee City Council, to support the delivery of food distribution across the city in line with its charitable objectives.

Reserves policy

The reserves policy is to have unrestricted funds not committed or invested in tangible fixed assets equating to approximately 3 months unrestricted funds expenditure. For the charity this equates to £124,602 (2025 - £130,849).

On 31 March 2026 the unrestricted reserve not invested in tangible fixed assets for the charity equated to £1,959 (2025 - £10,010). The Directors acknowledge the reserves policy has not been met in the year.

Total reserves as of 31 March 2026 for the charity were £1,959 (2025 - £41,323) of which included unrestricted reserves of £1,959 (2025 – £11,134) and restricted reserves of £nil(2025 - £30,189).

Investment policy

The directors have the power to invest the monies of the charitable company, not immediately required for the furtherance of its objects, in such investments, securities or property as may be thought fit, subject to such conditions and consents as may be imposed or required by law.

The directors have assessed the major risks to which Alexander Community Development Limited is exposed, those related to the operations and finances of the charitable company and are satisfied that systems have been put in place to mitigate the charitable company’s exposure to the major risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of Alexander Community Development Limited.

Plans for future periods

The charity’s future plans are to settle its remaining liabilities following the wind-down of its operations.

Structure, governance and management

The charity is a charitable company, registered in Scotland and is limited by guarantee, having no share capital. The charitable company is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Alexander	
David Milne	
David Dorward	(Resigned 30 November 2025)
John Martin	(Resigned 2 June 2025)
Lynne Short	(Resigned 6 February 2026)

Recruitment and appointment of trustees

All office bearers shall cease to hold office at each AGM but shall then be eligible for re-election.

The directors are responsible for the overall strategy and for approving policies and the direction of the charitable company.

The directors are also the company’s members and constitute the board. The board holds regular meetings throughout the year and generally controls and supervises the activities of the charitable company. In particular, the directors are responsible for monitoring and controlling the charitable company’s financial position.

Induction and training of trustees

The directors have considered a policy on director induction and training prior to new directors being approached. This includes awareness of a directors’ responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charitable company. A new director receives copies of the previous year’s financial statements, minutes of directors’ meetings and a copy of the OSCR leaflet “Guidance and Good Practice for Charity Trustees”.

Remuneration policy

The directors consider the board of directors and the chief operating officer to be the key management personnel of the charitable company, responsible for directing and controlling it.

Directors are required to disclose all relevant interests, register them with the chief operating officer, and, in accordance with the charitable company’s policy, withdraw from decisions where a conflict of interest arises.

Other matters

The directors may call a general meeting at any time, with a minimum requirement of each quarter. The business of a general meeting shall include a report by the chair and the financial position of the organisation.

Significant matters

At the year end, the charity ceased its operational activities and, no longer employee any staff. The trustees have decided to wind down the charity, subject to OSCR's approval.

Auditor

In accordance with the company's articles, a resolution proposing that Findlays Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

j alexander

j alexander (Jun 9, 2026 12:46:27 GMT+1)

John Alexander

Trustee

9 June 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Alexander Community Development Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALEXANDER COMMUNITY DEVELOPMENT LIMITED

Opinion

We have audited the financial statements of Alexander Community Development Limited (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material mis-statements in respect of irregularities, including fraud and non-compliance with laws and regulations is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALEXANDER COMMUNITY DEVELOPMENT LIMITED

The audit team has appropriate skills and expertise required and through discussions with management and Directors knowledge of the sector to ensure any non compliance is recognised and all necessary disclosures are made the controls in place help the company mitigate the risk of fraud and also aids them in highlighting any instances of fraud that might have occurred.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

• Making enquiries of management about any known or suspected instances of non compliance with laws and regulations, including GDPR, health and safety, employment law and fraud.
• Enquires of management as to where they consider there is a susceptibility to fraud and their knowledge of how actual, suspected and alleged fraud might occur.
• Review of any correspondence with regulators including OSCR.
• Challenging assumptions and judgements made by management in their significant accounting estimates.
• Auditing the risk of management override controls, including through testing of journal entries and other judgments for appropriateness.
• Review of any areas where there is potential of management bias, large & unusual transactions and the risk of undisclosed related parties.
• Performed analytical procedures to identify any unusual transactions
• Review of board minutes

Because of the field in which the client operates we identified the following areas as those most likely to have a material impact on the financial statements;

Direct Impact on Financial Statements

- Companies Act 2006
- The Charities Accounts (Scotland) regulations 2006
- SORP - FRS 102
- Charities & Trustee Investment (Scotland) Act 2005
- International Standards on Auditing (UK)
- Grants with conditions
- PAYE
- Pensions

Indirect Impact on Financial Statements

- Employment Laws
- Health & Safety at Work Act
- Charities Constitution
- GDPR
- OSCR

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALEXANDER COMMUNITY DEVELOPMENT LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lesley Campbell

Lesley Campbell, BA, C.A. (Senior Statutory Auditor)
For and on behalf of Findlays Audit Limited, Statutory Auditor
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS
9 June 2026

Findlays Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	3	15,250	-	15,250	12,946
Charitable activities	4	473,884	90,775	564,659	662,974
Investments	5	100	-	100	199
Total income		489,234	90,775	580,009	676,119
Expenditure on:					
Charitable activities	6	498,409	120,964	619,373	632,146
Other expenditure	12	-	-	-	31,417
Total expenditure		498,409	120,964	619,373	663,563
Net income/(expenditure) and movement in funds		(9,175)	(30,189)	(39,364)	12,556
Reconciliation of funds:					
Fund balances at 1 April 2025		11,134	30,189	41,323	28,767
Fund balances at 31 March 2026		1,959	-	1,959	41,323

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	**3**	12,946	-	12,946
Charitable activities	**4**	499,191	163,783	662,974
Investments	**5**	199	-	199
Total income		512,336	163,783	676,119
Expenditure on:				
Charitable activities	**6**	491,977	140,169	632,146
Other expenditure	**12**	31,417	-	31,417
Total expenditure		523,394	140,169	663,563
Net income/(expenditure) and movement in funds		(11,058)	23,614	12,556
Reconciliation of funds:				
Fund balances at 1 April 2024		22,192	6,575	28,767
Fund balances at 31 March 2025		11,134	30,189	41,323

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**14**		-		25,856
Current assets					
Debtors	**15**	35,522		47,223	
Cash at bank and in hand		34,920		47,748	
		70,442		94,971	
Creditors: amounts falling due within one year	**17**	(68,483)		(77,605)	
Net current assets			1,959		17,366
Total assets less current liabilities			1,959		43,222
Creditors: amounts falling due after more than one year	**18**		-		(1,899)
Net assets			1,959		41,323
The funds of the charity					
Restricted income funds	**21**		-		30,189
Unrestricted funds	**22**		1,959		11,134
			1,959		41,323

The notes on pages 13 to 26 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 June 2026

j alexander

j alexander (Jun 9, 2026 12:46:27 GMT+1)

John Alexander

Trustee

Company registration number SC654315 (Scotland)

ALEXANDER COMMUNITY DEVELOPMENT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**27**		(1,523)		91,308
Investing activities					
Purchase of tangible fixed assets		-		(33,576)	
Investment income received		100		199	
Net cash generated from/(used in) investing activities			100		(33,377)
Financing activities					
Repayment of bank loans		(11,405)		(11,390)	
Net cash used in financing activities			(11,405)		(11,390)
Net (decrease)/increase in cash and cash equivalents			(12,828)		46,541
Cash and cash equivalents at beginning of year			47,748		1,207
Cash and cash equivalents at end of year			34,920		47,748

The notes on pages 13 to 26 form part of these financial statements.

1 Accounting policies

Charity information

Alexander Community Development Limited is a private company limited by guarantee incorporated in Scotland and does not have share capital. In the event of the charitable company being wound up, the liability of each member is limited to £1. The members of the charitable company are the directors as included on page 1, The registered office is 2 Fairfield Street, Dundee, DD3 8HY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has ceased its operational activities and its remaining activities relate solely to the settlement of liabilities.

1.2 Going concern

At the time of approving the financial statements, the directors believe the charity has adequate resources to pay its liabilities as they fall due. Accordingly, the financial statements have been prepared on the going concern basis. The charity has ceased operations, and the directors intend to wind down the charity. Any excess funds will be donated to a similar charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charitable company has a policy of writing off all expenditure on fixed assets up to a value of £1,000. Expenditure over £1,000 is capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Government grants

Government grants are recognised when the charity has entitlement and receipt is probable. Grants related to specific activities are recognised as income to match the associated expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

Tangible fixed assets are depreciated over a period to reflect their estimated useful life. The applicability of the assumed lives Is reviewed annually, taking into account factors such a physical condition, maintenance and obsolescence.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	15,250	12,946
Donations and gifts		
Gift in kind - rent	12,000	12,000
Gift in kind - laptops	2,400	-
Other small donations	850	946
	15,250	12,946

4 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable income						
DCC Food Support Income	290,008	-	290,008	304,400	-	304,400
Transition to Trade	24,100	-	24,100	30,920	-	30,920
Grants	159,776	90,775	250,551	163,871	163,783	327,654
	473,884	90,775	564,659	499,191	163,783	662,974

4 Income from charitable activities **(Continued)**

Grant analysis (including government grants)

	Charitable income 2026 £	Charitable income 2025 £
Dundee City Council	68,775	94,950
The National Lottery	-	33,333
Northwood Charitable Trust	10,000	28,000
The Rank Foundation	7,000	10,000
Aviva Crowdfunder	5,000	-
The Matthew Trust	15,000	18,000
Robertson Trust	-	7,500
Enable	134,776	135,871
Thorntons Law	5,000	-
Hillcrest	5,000	-
	250,551	327,654

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	100	199

6 Expenditure on charitable activities

	Audit fees 2026 £	Audit fees 2025 £
Direct costs		
Staff costs	186,451	186,453
Depreciation	25,856	9,414
Direct costs	21,709	38,465
Staff training	571	-
Computer costs	8,003	4,729
Motor costs	4,362	3,979
Professional subscriptions	238	551
Consultancy	27,816	24,266
Bank charges	121	94
Rent, rates and insurance	33,103	36,974
Repairs and Maintenance	1,548	-
Food costs	292,758	306,499
Telephone	1,445	3,072
Bounce back loan interest	189	488
Accountancy	4,139	1,597
Sundry	2,424	2,125
	610,733	618,706
Share of support and governance costs (see note 7)		
Governance	8,640	13,440
	619,373	632,146
Analysis by fund		
Unrestricted funds	498,409	491,977
Restricted funds	120,964	140,169
	619,373	632,146

7 Support costs allocated to activities

	2026 £	2025 £
Governance costs	8,640	13,440
Analysed between:		
Audit fees	8,640	13,440

8 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,640	13,440
Depreciation of owned tangible fixed assets	25,856	9,414

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2026	2025
	£	£
For audit services		
Audit of the financial statements of the charity	8,640	13,440

10 Trustees

None of the trustees (or any persons connected with them) received any reimbursements of expenses or benefits from the charity during the year.

One trustee received remuneration in the year, see note 24 for further details.

11 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	8	7

Employment costs	2026	2025
	£	£
Wages and salaries	176,934	173,860
Social security costs	3,829	6,496
Other pension costs	5,688	6,097
	186,451	186,453

Redundancy payments totalling £2,290 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	2025
	£	£
Aggregate compensation	47,922	47,223

12 Other expenditure

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
Other expenditure	-	31,417

Last year, a balance of £31,417 due from Trades For All Limited was written off as irrecoverable. This was included within other expenditure.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2025	3,924	38,676	42,600
Disposals	(3,924)	(1,500)	(5,424)
At 31 March 2026	-	37,176	37,176
Depreciation and impairment			
At 1 April 2025	3,924	12,820	16,744
Depreciation charged in the year	-	25,856	25,856
Eliminated in respect of disposals	(3,924)	(1,500)	(5,424)
At 31 March 2026	-	37,176	37,176
Carrying amount			
At 31 March 2026	-	-	-
At 31 March 2025	-	25,856	25,856

15 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	35,082	36,910
Prepayments and accrued income	440	10,313
	35,522	47,223

16 Loans and overdrafts

	2026 £	2025 £
Bank loans	1,884	13,289
Payable within one year	1,884	11,390
Payable after one year	-	1,899

17 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Bank loans	16	1,884	11,390
Other taxation and social security		12,725	8,035
Deferred income	19	5,731	31,308
Trade creditors		900	2,522
Other creditors		8,073	1,985
Accruals		39,170	22,365
		68,483	77,605

18 Creditors: amounts falling due after more than one year

	Notes	2026 £	2025 £
Bank loans	16	-	1,899

19 Deferred income

Deferred income is included in the financial statements as follows:

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	5,731	31,308

Movements in the year:

19 Deferred income (Continued)

Deferred income at 1 April 2025	31,308	-
Released from previous periods	(31,308)	-
Resources deferred in the year	5,731	31,308
Deferred income at 31 March 2026	5,731	31,308

Last year, deferred income related to grant funding received from Dundee City Council to support the charity's food distribution activities. These funds were received in advance of the related expenditure and are recognised in the financial statements when the associated activities are carried out in accordance with the grant conditions.

20 Retirement benefit schemes

Defined contribution schemes	**2026** **£**	**2025** **£**
Charge to profit or loss in respect of defined contribution schemes	5,688	6,097

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 **£**	**Incoming resources** **£**	**Resources expended** **£**	**At 31 March 2026** **£**
Dundee City Council - Capital Grant	675	-	(675)	-
Dundee City Council - Food Distribution	-	68,775	(68,775)	-
Robertson Trust	5,625	-	(5,625)	-
The Matthew Trust	-	15,000	(15,000)	-
Rank Foundation	3,333	7,000	(10,333)	-
DCC - Electric Van Funding	20,556	-	(20,556)	-
	30,189	90,775	(120,964)	-

21 Restricted funds (Continued)

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Dundee City Council - Capital Grant	1,575	-	(900)	675
Dundee City Council - Food Distribution	-	68,250	(68,250)	-
Robertson Trust	-	7,500	(1,875)	5,625
The Matthew Trust	-	18,000	(18,000)	-
Rank Foundation	5,000	10,000	(11,667)	3,333
National Lottery	-	33,333	(33,333)	-
DCC - Electric Van Funding	-	26,700	(6,144)	20,556
	6,575	163,783	(140,169)	30,189

Dundee City Council Capital Grant – Funding received from the Common Good Fund towards the purchase a van. Also separate funding to purchase an environmentally friendly electric van.

Robertson Trust Capital Grant - Funding received towards the purchase of a van.

Dundee City Council – Money received to support the charity's food distribution operations,

The Mathew Trust – Money received towards Workshop Training Manager costs.

Rank Foundation – Funding received to support salary costs.

National Lottery - Funding received in prior years towards Transition to Trade project.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	11,134	489,234	(498,409)	1,959

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	22,192	512,336	(523,394)	11,134

23 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Current assets/(liabilities)	1,959	-	1,959
	1,959	-	1,959

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,124	24,732	25,856
Current assets/(liabilities)	11,909	5,457	17,366
Long term liabilities	(1,899)	-	(1,899)
	11,134	30,189	41,323

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026 £	2025 £
Within one year	769	-
Between two and five years	897	-
	1,666	-

After the year end, a director has indicated their intention to assume the above lease commitment.

25 Events after the reporting date

After the year end, the trustees took the decision to wind down the charity. The charity has ceased all operations and is in the process of settling its remaining liabilities and concluding its affairs. It is the intention that should there be any surplus assets to donate these to a similar charity subject to approval from OSCR.

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

J Alexander is a director of Alexander Decorators Limited.
Donations in kind were received and spent in relation to rent of £12,000 (2025 - £12,000).

J Alexander is a director of Advanced Training Solutions (Scotland) Limited.
Expenses of £8,062 (2025 - £20,466) was paid to Advanced Training Solutions (Scotland) Limited in the year in relation to training certificates.
At the year end £nil (2025 - £2,326) was due to Advanced Training Solutions (Scotland) Limited.

J Alexander is a director of Trades For All Limited.
Expenses for £nil (2025 - £3,500) were incurred in relation to material purchases.
At the year end the balance due from Trades For All Limited was £nil (2025 - £nil). Last year, the balance was written off as irrecoverable and had been included in other expenditure.

D Dorward is a Trustee of the Rank Foundation. During the year £7,000 (2025 - £10,000) was received from The Rank Foundation.

D Milne is a Partner of Thorntons Law LLP. During the year £5,000 (2025 - £nil) was received from Thorntons relating to grant income.

J Alexander, who is a Trustee of Alexander Community Development Limited, received remuneration, equitable to his contract of employment for duties out with his role as Trustee, with his salary authorised by the Board.

27 Cash (absorbed by)/generated from operations

	2026	2025
	£	£
(Deficit)/surplus for the year	(39,364)	12,556
Adjustments for:		
Investment income recognised in statement of financial activities	(100)	(199)
Depreciation and impairment of tangible fixed assets	25,856	9,414
Movements in working capital:		
Decrease in debtors	11,701	50,917
Increase/(decrease) in creditors	25,961	(12,688)
(Decrease)/increase in deferred income	(25,577)	31,308
Cash (absorbed by)/generated from operations	(1,523)	91,308

28 Analysis of changes in net funds

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	47,748	(12,828)	34,920
Loans falling due within one year	(11,390)	9,506	(1,884)
Loans falling due after more than one year	(1,899)	1,899	-
	34,459	(1,423)	33,036

A0013_Alexander Community Development Accounts for signing YE 310326

Final Audit Report 2026-06-09

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By:	lesley campbell (lesley.campbell@findlay-ca.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAkuRVorMLs1OgUHY2xh-5tx6oiSCqBhMt

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