

REGISTERED CHARITY NUMBER: 046092

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2025
for
The Jim Clark Trust**

EQ Accountants Ltd
47-49 The Square
Kelso
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The Jim Clark Trust

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for the Year Ended 31 October 2025**

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The Jim Clark Trust

Report of the Trustees for the Year Ended 31 October 2025

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the SCIO are:

- (i) to advance and promote education on Jim Clark; including his life, his inspiration and his racing career, his achievements, and to educate the general public on the history, development and current practice of motor sports including, technology, engineering and design, by arranging and participating in events and producing and issuing literature and publications;
- (ii) to promote and preserve the inspiration, legacy and heritage of Jim Clark within the Scottish Borders and his worldwide fan base by acquiring, obtaining and preserving items of memorabilia for public display, and through initiatives, projects and working with third parties;
- (iii) to support the development and running of the Jim Clark Motorsport Museum in Duns, by working in partnership with the Scottish Borders Council and Live Borders, to include fundraising for the museum; and
- (iv) to promote similar charitable purposes, objects or institutions in such proportions and manner as the Trustees think fit.

Significant activities

To achieve the purposes of the SCIO, the year under review has seen the SCIO undertake the following activities, among others:

- (i) Promoted the legacy and achievements of Jim Clark and Scottish motor sport through our website and social media platforms.
- (ii) Created and distributed digital and print information on the life and career of Jim Clark to support the themes of Education, Heritage and Inspiration.
- (iii) Supported and promoted the legacy of Jim Clark through working with institutions, organisations, individuals, volunteers and other third parties to celebrate his life and create economic benefit to the area of Duns and the wider Scottish Borders.
- (iv) To support the development and running of the Jim Clark Motorsport Museum in Duns, by working in partnership with the Scottish Borders Council and Live Borders, to include fundraising for The Jim Clark Motorsport Museum; and to promote similar charitable purposes, objects or institutions in such proportions and manner as the Trustees see fit.
- (v) Invested in our Jim Clark Café Bistro business to enhance the experience of visitors to The Jim Clark Motorsport Museum and support the Duns local community and economy through the benefits of tourism.
- (vi) To maintain our online shop and to ensure a sustainable income stream for The Jim Clark Trust. We have worked closely with brands, artists and authors to add a wide range of products. All profits are re-invested into The Jim Clark Trust

The Jim Clark Trust

Report of the Trustees for the Year Ended 31 October 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable achievements

The Trust would like to begin our report with a sincere thank you, to all our supporters, partners and volunteers who have assisted, without whom the success of The Jim Clark Trust, The Jim Clark Motorsport Museum and Jim Clark Café Bistro would not have been possible. We are indebted to your support.

The Jim Clark Trust has had a very busy year, we have been busy celebrating the 60th anniversary of Jim Clark's most successful year during which he won his second Formula 1 World Championship, the Indianapolis 500 road race and the Tasman Series.

We started the beginning of the year moving our office and stock room to new premises in Duns. They are slightly smaller than our previous address which is limiting for the level of stock that we can keep but we still endeavour to stock quality merchandise for you.

In April we were back at Cowdenbeath and supported the Jim Clark Trophy for the world final qualifying race. This year the race was won by driver Steven Burgoyne for the second year running.

May saw us at the Knockhill 50 years of car racing event where we displayed a selection of Eric Bryce photographs detailing the very first race held at Knockhill

June was BVAC Thirlestane Extravaganza event and the Trust were present with a couple of cars, Jim Clark's Yellow Elan, Doug Niven's Lotus Elite and Ian Robertson's Escort tribute to Sir Jackie Stewart.

Two weeks later we were in the deep of it at Duns Castle setting up for our 60th Anniversary fundraising event. The support we received from everyone was overwhelming.

A Weekend Honouring Jim Clark's Immortal 1965 Season at Duns Castle Estate (report by G Alcock):

The final weekend of June 2025 saw the Duns Castle Estate transformed into a living tribute to one of motorsport's most celebrated achievements: Jim Clark's remarkable 1965 season. As a setting, the estate could scarcely have been more fitting. Its sweeping lawns and historic architecture provided an elegant stage for a celebration of a driver whose legacy remains deeply interwoven with the identity of the Scottish Borders.

The two-day celebration was organised by The Jim Clark Trust and included static displays, parade runs, and club stands with an almost festival-like atmosphere. The glorious weather also helped as the vast array of cars were bathed in the summer sun. Rows of carefully presented machinery- from Lotus Cortinas to iconic single-seater Grand Prix cars from the 1960s- were on display, allowing attendees to get up close and personal. A major departure from our 2023 event was that this year the cars were brought to life with engines running and parade laps down the drive of the castle. The Lotus 49 was driven by none other than 3-times Indy 500 winner Dario Franchitti MBE, who is also a huge fan of Jim.

A standout element of the celebration was the support from Classic Team Lotus and a multitude of car clubs, elevating the event to much more than a regional motoring meet. The new Clark Edition Lotus Emira led the cars on their parade laps, reinforcing that Jim's legacy is still strong 60 years on.

Special guests attended on Saturday: Sir Jackie Stewart OBE, Dario Franchitti MBE, Derek Bell MBE, and David Richards CBE. They took to the stage and talked about Jim and what he meant to them personally, as well as reflecting on that sensational 1965 season - winning the Tasman Series, the Indianapolis 500, and the Formula 1 World Championship was an incredible and unmatched achievement. The atmosphere at the event was electric, with the vast array of amazing vehicles on display and the Ragtime Dolls providing a period-fitting soundtrack.

On Saturday evening, there was a fundraising charity dinner and auction at the Duns Volunteer Hall, with proceeds going to Children's Hospices Across Scotland (CHAS). During the dinner, speakers included Hugh McCaig of Ecurie Ecosse and the Scottish Motor Racing Club, David Richards CBE, who is the chairman of Prodrive and Chairman of Motorsport UK, and Dario Franchitti MBE, who is a 4-times IndyCar Champion and 3-time Indy 500 winner. Sadly, due to some other commitments, some key figures from Scottish Motorsport were unable to attend but left video tributes - David Coulthard, Lee McKenzie, Hollie, and Jimmy McRae, to name but a few.

The Jim Clark Trust

Report of the Trustees for the Year Ended 31 October 2025

The 60th anniversary event was more than just a commemoration; it was a reaffirmation of the Trust's role as guardian of Jim's heritage and how even 60 years later, he is still very much relevant and admired. The setting of Duns Castle Estate was perfect, and we are sure Jim would have thought so too. The event was a reminder that some chapters of sporting history do not fade but instead grow richer with time. As celebrations go, it was thoughtful, exhilarating, and popular, which is very fitting given the man it honoured.

The Trust were honoured to have been a finalist in the Royal Automobile Club Historic Awards for their Motoring Spectacle category.

The Trust was delighted to present a cheque for £10,000 to the CHAS charity following the dinner auction.

Snap-on Tools and the Jim Clark Trust collaborated to create a truly unique, one-of-a-kind toolbox. This wasn't just any toolbox but a special piece crafted with the same precision and dedication that defined Jim's legendary career. The one-off toolbox was raffled and raised a total amount of £9,600, aided with efforts from Borders Competitions. Huge congratulations to the fortunate winner.

July saw the Trust once again at the Gold Cup Historic Race meeting event at Cheshire's immaculate Oulton Park race circuit. The race programme included events for historic Formula One, F2/F5000, Formula 3, road sports, saloons, sports/GT, pre-war sports and Ferraris.

The prestigious 'Jim Clark Cup' was for historic Formula Junior single-seat racing cars and run over two twenty minute heats (Saturday & Sunday). Both heats were won in dominant style by Bolton driver Callum Grant (1963 Merlyn Mk5/7, #57), who was delighted to pick up both heat trophies, and the 'Jim Clark Cup' presented by JCT Secretary Marion Phillips.

We were in attendance at the Knockhill stage of the British Touring Cars Championship where we met up with old and new friends. The 'Snap-On' toolbox was an added interest on display.

A team of 8 cars from Scotland, under the banner of Historic Ecosse went to Switzerland to take part in the famous Ollon to Villars Hillclimb which is run every three years. This is not a competitive event and is open primarily to pre 1972 built cars of all description including past Le Mans cars, F1 and a variety of any racing car that you can imagine. Over 300 racing cars, plus 150 motorbikes and 50 racing bike side cars take part and it is a huge spectacle which involves two runs up the hill on both Saturday and Sunday starting off at 30 second intervals.

The event this year was to honour Jim's career and memory and to commemorate his visit in 1965, 60 years since Jim Clark took part in the event driving his Lotus 38 which was not ideal for this venue. This was Jim's second visit having also competed there in 1962.

Trustees Ian Calder and Doug Niven attended the event at the invitation of the organising team and were very well looked after throughout the weekend. We were also presented with a cowbell which was similar to the one already in the Jim Clark Museum having been presented to Jim in 1965. The Trust are very grateful for their invitation and the hospitality extended to them.

The Trust were delighted to be invited to the Goodwood Revival meeting where they had a spectacular tribute on track celebrating Jim Clark's most iconic year. The cars included the most iconic Lotus 38, which came over from America, With over 30 different cars parading on track, the breadth of machinery on show gave us the opportunity to truly appreciate just how versatile Clark was as a driver

The celebration brought together an extraordinary collection of machinery that defined Jim Clark's remarkable racing career. Alongside the familiar sight of the Lotus 25 and his Indianapolis 500-winning Lotus 38, several Ford Cortinas paid tribute to Clark's touring-car successes, including his early-1960s British Saloon Car Championship victories at Goodwood.

The Lotus 38 was fittingly driven by fellow Scottish Indy 500 champion Dario Franchitti, who spoke warmly of Clark's enduring influence before taking to the track.

Also present was Clark's Tasman Series-winning Lotus 32B, freshly restored by Classic Team Lotus.

The lineup spanned the full breadth of his driving life, from the Lotus 49 he raced in 1967 to the ERA B-Type R5B "Remus," a car he once drove purely for enjoyment more than six decades earlier. Even the 1958 Alfa Romeo Giulietta Sprint Veloce he tested with the Border Reivers team made an appearance-a reminder that Clark was far from a one-make driver and would happily put anything through its paces.

On Saturday, attendees were treated to a uniquely Goodwood moment: a flock of 50 sheep guided across the starting grid and past the historic cars, a playful and heartfelt nod to Clark's first love.....farming

The Jim Clark Trust

Report of the Trustees for the Year Ended 31 October 2025

September also saw us back at Knockhill for the Colin McRae Rally stage, where one of our Patrons, Dario Franchitti was competing. Again, we were able to display some of Eric Bryce's photographs. Knockhill's star-studded International McRae Rally Festival took top honours in Competitive Event at the Royal Automobile Historic Awards.

As you can see it's been quite a busy year and we will strive to keep the momentum going to help our mantle of Heritage, Education and Inspiration. If you are ever at an event and see the Trust tent please do come and speak to us, we love to chat and hear any relevant stories concerning the greatest driver of all time Jim Clark.

FURTHER NEWS

It is coming up to the end of the season for the Jim Clark Motorsport Museum and they have had some changes to the cars they have on display. The D-Type Jaguar has now been returned to the owner and the Lotus 38/7 (1967 Indy 500 car) started the year in the museum it did make an appearance at Duns Castle in June and then was running at Switzerland for the Ollon Villars hill climb in August and the Goodwood Revival. The car has now been returned on loan from Nick Fennell and will be on display next year. To fill the gap when the car was away, Grant Stephen very kindly temporarily loaned his Lotus 23 cars and although not directly linked to Jim Clark they were a good representation and example. The other resident car is the stunning Mk1 Cortina JTW 497C which is on loan from Morris Leslie. Next season the Museum are in negotiations to display the Lotus 33 and the Lotus 35, both cars have never been seen in Duns before.

Established in 2016, the Eyemouth High ERacing team has been at the forefront of electric racing in Scotland. The team designs, builds and races fully electric cars, competing in championships across the country - from East Fortune to Goodwood - in endurance events, time trials and hill climbs.

Last year saw the launch of the team's most ambitious project to date: bringing the Greenpower Goblin Challenge to local primary schools.

A bespoke track was marked out in the school playground, and Kenneth McLean, Education Officer from the Jim Clark Museum, together with Doug Niven from the Jim Clark Trust, sounded the starting horn. The focus, skill and sheer determination on display - especially when the helmets came off to reveal huge grins - were a joy to witness. Once the driving was complete, pupils were judged and presented with awards by representatives from the Jim Clark Trust and Museum.

The day continued with an engaging educational talk about the legendary Jim Clark. The Jim Clark Museum also generously offered every participating primary school a complimentary tour. The Museum and Trust have played an integral role in the project, introducing more than 120 pupils so far to the excitement of motorsport and one of the Borders' greatest sporting heroes.

The Jim Clark Trust:

Trustees: Doug Niven, Ian Calder, Keith Henderson, Lawrence Johnston, Gregor Barr, Michael Deans

Secretary: Marion Phillips

Associates: Callum Entwistle, Glenn Alcock

Patrons of The Jim Clark Trust

Hon. President Sir Jackie Stewart OBE

Patrons: Clive Chapman, David Coulthard MBE, The Duke of Richmond & Gordon, Dario Franchitti MBE, Hugh McCaig, Allan McNish, Tom Purves, Jean Todt.

FINANCIAL REVIEW

Financial position

The financial position of the SCIO is shown in the attached financial statements.

Management and Administration has included engaging with Scottish Borders Council, Live Borders and the Jim Clark Motorsport Museum, working with a wide range of companies in support of the Trust and supporting fundraising, marketing, and events.

The Jim Clark Trust

**Report of the Trustees
for the Year Ended 31 October 2025**

FUTURE PLANS

Looking to the future the Trust aims to continue to work closely with SBC and LB to support the success of the Jim Clark Motorsport Museum, in accordance with the Partnership and Operating Agreements signed by the project partners. The key areas of support being financial funding, marketing, licensing and merchandise, events and the acquisition of race cars and memorabilia.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was set up and was recognised as a Scottish charity with effect from 30 October 2015. The charity is a Scottish Charitable Incorporated Organisation (a SCIO). The charity is administered in accordance with the terms of the constitution.

Recruitment and appointment of new trustees

The Trustees shall be individuals who are committed to the purposes of the SCIO. At least one Trustee must be resident in Scotland.

There shall be a minimum of three and a maximum of seven Trustees of the SCIO, and at least two of the Trustees must be Family Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

046092

Principal address

The Office
Cheeklaw Business Park
Station Road
Duns
Berwickshire
TD11 3HS

Trustees

I J Calder
A D Niven
D K C Henderson
L Johnston
G Barr
M Deans

Independent Examiner

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

30-06-2026 | 08:13 BST

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



41CE63D2D1194C1...

I J Calder - Trustee

Independent Examiner's Report to the Trustees of The Jim Clark Trust

I report on the accounts for the year ended 31 October 2025 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Sheryl Macaulay

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Sheryl Macaulay FCCA

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

29-06-2026 | 13:38 BST

Date:

The Jim Clark Trust**Statement of Financial Activities
for the Year Ended 31 October 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.10.25 Total funds £	31.10.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,837	-	45,837	4,408
Charitable activities					
Events		54,109	-	54,109	-
Other trading activities	2	76,875	-	76,875	41,224
Other income		-	-	-	4
Total		<u>176,821</u>	<u>-</u>	<u>176,821</u>	<u>45,636</u>
EXPENDITURE ON					
Raising funds		74,844	-	74,844	46,548
Charitable activities					
Events		<u>42,800</u>	<u>-</u>	<u>42,800</u>	<u>9,084</u>
Total		<u>117,644</u>	<u>-</u>	<u>117,644</u>	<u>55,632</u>
NET INCOME/(EXPENDITURE)		59,177	-	59,177	(9,996)
RECONCILIATION OF FUNDS					
Total funds brought forward		261,266	-	261,266	271,262
TOTAL FUNDS CARRIED FORWARD		<u><u>320,443</u></u>	<u><u>-</u></u>	<u><u>320,443</u></u>	<u><u>261,266</u></u>

The notes form part of these financial statements

The Jim Clark Trust**Statement of Financial Position
31 October 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.10.25 Total funds £	31.10.24 Total funds £
FIXED ASSETS					
Investments	5	1	-	1	1
CURRENT ASSETS					
Stocks	6	35,790	-	35,790	30,270
Debtors	7	108,183	-	108,183	87,209
Cash at bank		184,020	-	184,020	146,526
		<u>327,993</u>	<u>-</u>	<u>327,993</u>	<u>264,005</u>
CREDITORS					
Amounts falling due within one year	8	(7,551)	-	(7,551)	(2,740)
NET CURRENT ASSETS		<u>320,442</u>	<u>-</u>	<u>320,442</u>	<u>261,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>320,443</u>	<u>-</u>	<u>320,443</u>	<u>261,266</u>
NET ASSETS		<u>320,443</u>	<u>-</u>	<u>320,443</u>	<u>261,266</u>
FUNDS	9				
Unrestricted funds:					
General fund				<u>320,443</u>	<u>261,266</u>
TOTAL FUNDS				<u>320,443</u>	<u>261,266</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30-06-2026 at 08:13 BST and were signed on its behalf by:

Signed by:

Ian Calder

.....41CE63D2D1194C1.....

I J Calder - Trustee

The Jim Clark Trust

Notes to the Financial Statements for the Year Ended 31 October 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Jim Clark Trust**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025****2. OTHER TRADING ACTIVITIES**

	31.10.25	31.10.24
	£	£
Fundraising events	-	5,582
Merchandise sales	45,375	35,642
Sponsorships	31,500	-
	<u>76,875</u>	<u>41,224</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits for their services.

Trustees' expenses

During the year £1,270 (2024: £969) of expenses were re-imbursed to trustees in relation to travel, subsistence and accommodation expenses.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2024 and 31 October 2025	<u>2,279</u>
DEPRECIATION	
At 1 November 2024 and 31 October 2025	<u>2,279</u>
NET BOOK VALUE	
At 31 October 2025	<u>-</u>
At 31 October 2024	<u>-</u>

5. FIXED ASSET INVESTMENTS

	31.10.25	31.10.24
	£	£
Other	<u>1</u>	<u>1</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.10.25	31.10.24
	£	£
Investment in subsidiary	<u>1</u>	<u>1</u>

The Jim Clark Trust**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025****6. STOCKS**

	31.10.25	31.10.24
	£	£
Stocks	<u>35,790</u>	<u>30,270</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Other debtors	20,000	-
Intercompany loan	83,785	81,835
Prepayments and accrued income	<u>4,398</u>	<u>5,374</u>
	<u>108,183</u>	<u>87,209</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Trade creditors	3,610	341
Other creditors	<u>3,941</u>	<u>2,399</u>
	<u>7,551</u>	<u>2,740</u>

9. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	261,266	59,177	320,443
	<u>261,266</u>	<u>59,177</u>	<u>320,443</u>
TOTAL FUNDS	<u>261,266</u>	<u>59,177</u>	<u>320,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,821	(117,644)	59,177
	<u>176,821</u>	<u>(117,644)</u>	<u>59,177</u>
TOTAL FUNDS	<u>176,821</u>	<u>(117,644)</u>	<u>59,177</u>

The Jim Clark Trust**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025****9. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	271,262	(9,996)	261,266
TOTAL FUNDS	<u>271,262</u>	<u>(9,996)</u>	<u>261,266</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,636	(55,632)	(9,996)
TOTAL FUNDS	<u>45,636</u>	<u>(55,632)</u>	<u>(9,996)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	271,262	49,181	320,443
TOTAL FUNDS	<u>271,262</u>	<u>49,181</u>	<u>320,443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,457	(173,276)	49,181
TOTAL FUNDS	<u>222,457</u>	<u>(173,276)</u>	<u>49,181</u>

The Jim Clark Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025**

10. RELATED PARTY DISCLOSURES

The Jim Clark Trust owns 100% of it's subsidiary the Jim Clark Cafe Bistro.

As at 31 October 2025, there was a balance of £86,479 (2024: £81,835) due to the Trust from the Bistro.

During the year a total of £3,000 was paid to Marion Phillips (Trust Secretary) (2024: £3,000) in relation to payment for marketing work.

The Jim Clark Trust**Detailed Statement of Financial Activities
for the Year Ended 31 October 2025**

	31.10.25 £	31.10.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,837	4,408
Other trading activities		
Fundraising events	-	5,582
Merchandise sales	45,375	35,642
Sponsorships	31,500	-
	76,875	41,224
Charitable activities		
Event income	54,109	-
Other income		
Interest received	-	4
Total incoming resources	176,821	45,636
EXPENDITURE		
Raising donations and legacies		
Management, marketing & admin	17,968	15,763
Fundraising costs	31,017	1,970
	48,985	17,733
Other trading activities		
Opening stock	30,270	34,564
Purchases	31,379	24,521
Closing stock	(35,790)	(30,270)
	25,859	28,815
Charitable activities		
Insurance	2,847	1,881
Sundries	569	410
Travel and subsistence	2,386	1,229
Legal and professional fees	19,146	-
IT and website costs	2,605	1,322
Donations made	10,500	500
	38,053	5,342
Support costs		
Finance		
Bank charges	225	132

The Jim Clark Trust

	31.10.25	31.10.24
	£	£
Finance		
Other		
Rental of Office at Cheeklaw	2,302	1,492
Governance costs		
Accountancy fees	2,220	2,118
Total resources expended	117,644	55,632
Net income/(expenditure)	59,177	(9,996)