

Air Training Corps No. 869 (Penicuik) Squadron
Charity No. SC024665

Annual Report and Financial Statements
for year ended
31 March 2026

Trustee's Annual Report

For the year ended 31 March 2026

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2026.

Reference and Administrative Information

Charity Name

Air Training Corps No. 869 (Penicuik) Squadron, Non-Public Sports & Welfare Funds

Charity No

SC024665

Address

c/o South East Scotland Wing ATC, 301 Colinton Road, Edinburgh EH13 0LA

Current Trustees

Agata Walda	Chair - appointed 10 March 2026
Hannah Amos	Treasurer
Lucy Brown	Secretary
Elaine McTaggart	
Elizabeth Semple	
Stacy Birrell	
Christine Gardiner	
Louise Russell	appointed 10 March 2026
Keith Russell	appointed 10 March 2026
Derek Graham	appointed 10 March 2026
Andy Weir	appointed 10 March 2026

Other Trustees who served during the year

Amanda Peppe	Chair - resigned 8 December 2025
Emma Wood	resigned 8 December 2025
Lyn Young	resigned 8 October 2025
Lorna McManus	resigned 18 June 2025

Structure Governance and Management

Constitution

The Charity is an unincorporated association. It is governed by its constitution which is set out in RAFAC ACP11, Annex A. The organisation was granted charitable status by HMRC in April 1996.

Appointment of Trustees

The Civilian Committee, which normally meets on a quarterly basis, are the charity's trustees. Membership of the Civilian Committee is open to all parents or guardians of cadets serving in the squadron, invited individuals, members of the local RAFA Branch Committee and the Wing Chairman. Trustees are elected at the Annual General Meeting which is normally held in December. Under the constitution there must be a minimum of 5 and a maximum of 12 members of the Committee including a Chair, Treasurer and Secretary.

Management

The trustees are responsible for the raising and management of funds for the squadron (known as the squadron non-public sports and welfare funds). The funds are used for the direct benefit of the squadron's cadets.

Charitable purposes

To support the objectives of the Air Training Corps and to fully support the Squadron Commander to fulfil the objectives of the RAF Air Cadets (in particular to support activities which foster the spirit of adventure amongst the squadron's cadets and develop their qualities of leadership and good citizenship) by funding those activities not in receipt of public funding. This includes the advancement and education of the squadron's cadets and improving the conditions of life of the cadets by the provision of facilities or equipment for recreation or other leisure time activities.

Activities

Activities supported and undertaken by the cadets include the Duke of Edinburgh award scheme, flying and gliding, fieldcraft, drill, first aid training and participation in Remembrance Parade and local gala days, sporting activities, class work including RAF related knowledge and skills, and camps with other squadrons, the wing and region.

Achievements over the year

The squadron has continued to grow slowly over the course of the year, with numbers creeping up to a peak of 39 cadets plus two new staff members joining and a third anticipated to complete the joining process shortly.

Cadets have participated widely in squadron events and parade evenings, and at regular wing level camps plus additional regional and national camps and activity weekends. The squadron and individual cadets achieved success in several events at the annual Wing Competition Day (including drill and air recognition) and at wing and regional sporting events over the year, including athletics.

Squadron staff have organised wing level activities including a Duke of Edinburgh Award training weekend, with cadet payments for campsite fees, food and gas purchase being made through the squadron. The squadron and Civilian Committee also organised and arranged payment for squadron branded hoodies and soft-shells, and social events for the cadets including laser tag and ten pin bowling evenings, which have all been well received by the cadets.

The squadron continues to collaborate with other local RAFAC squadrons to pool staff and facilities, ensuring our cadets have access to as many activities as possible.

Financial Review

Our main source of funding continues to be cadet subscriptions and regular donations from ex-cadet families. We are very grateful for donations from TAQA Cormorant Alpha platform charity/welfare fund (£300) and Bank of Scotland Foundation (£500) which will be put towards the purchase of flight simulator equipment and general running costs. In addition to providing and replacement squadron equipment and supporting the general running costs of the unit, funds have been used this year to provide all cadets and staff with squadron branded greens t-shirts, purchase new shelving and storage units to improve the squadron stores, and subsidise a bowling social evening for all cadets at Christmas.

With sufficient reserves, it has not been necessary to fund raise this year. All funds held and received by the charity are unrestricted.

Receipts for the year were £9,836.36 (2024/25 £11,513). Payments for the year were £10,347.40 (2024/25 £9,844). This year there was a deficit of £511.04 funded from the charity's reserves.

Reserves Policy

The trustee's policy is to maintain reserves at around 6 months of normal running costs in order to meet commitments and to cover any unexpected expenditure. Reserves at the end of the year were £6,506 which exceeded the target range.

The intended upgrading of the flight simulators is ongoing, with grant funding now applied for, and it is anticipated that this will be completed in the 2026/27 year at a cost of approximately £2,500. The Civilian Committee also gave approval in March 2026 for the purchase of some larger equipment and spend items (including new bespoke flight simulator desks, branded t-shirts for new cadets and aprons/coveralls for model making and STEM activities) the combined cost of which will be approximately £1,000.

Financial help continues to be offered to cadets who cannot afford or are struggling to cover the cost of activities or subscriptions, and reserves would be used to support such cadets.

Approved by the trustees on 25 May 2026 and signed on their behalf by:



Agata Walda
Chair

Statement of Receipts and Payments For the year ended 31 March 2026

All funds are unrestricted

Receipts

	Note	Total 2025/26	Total 2024/25
Balance in Hand at 1 April (start of year) – Welfare Account		7,017.32	5,347.98
Voluntary Receipts - Donations	4	950.00	701.00
General Receipts:			
- Cadet Subscription		4,110.00	3,890.00
- Canteen (takings)		1,232.65	862.20
- Social & Fundraising	5	1,421.83	4,200.50
Other Receipts	6	2,121.88	1,860.21
TOTAL		£16,853.68	£16,861.89

Payments

	Note	Total 2025/26	Total 2024/25
General Payments:			
- Cadet Subscriptions to Wing	7	2,412.30	890.10
- Sport		-	125.00
- Canteen (stocks)		935.52	719.76
- Insurance (contents)		494.21	358.68
- Vehicles used by Squadron (fuel)		98.22	-
- Rations		34.15	-
- Social & Fundraising	8	1,583.20	4,020.94
Other Payments	9	4,789.80	3,730.09
Balance in Hand at 31 March (end of year) – Welfare Account		6,506.28	7,017.32
TOTAL		£16,853.68	£16,861.89

Surplus/(Deficit) for the year

Receipts	£9,836.36
Payments	£10,347.40
Surplus/(Deficit)	(£511.04)

The Notes on pages 7 and 8 form an integral part of these accounts

Statement of Balances As at 31 March 2026

All funds are unrestricted

	Total 2025/26	Total 2024/25
Cash at Bank and in Hand as 1 April (start year)	£7,017.32	£5,347.98
Surplus/(Deficit) for the year	(£511.04)	£1,669.34
Cash at Bank and in Hand as 31 March (end year)	£6,506.28	£7,017.32

Bank and Cash Balances:

	As at 31 March 2026	As at 31 March 2025
Bank Current Account	6,175.41	6,709.81
Cash at Hand (petty cash)	181.78	66.22
Cash at Hand (canteen)	149.09	241.29
	£6,506.28	£7,017.32

Other Assets (Unrestricted Fund)

(stated at current value)

IT Equipment (including flight simulators and office equipment)	10,000
Adventure Training Equipment	9,500
Uniform and other equipment	3,000
TOTAL	£22,500

Liabilities (Unrestricted Fund)

Cadet Subscriptions to Wing (January 2026 - March 2026)	475.00
IET Weekend costs - April 2026	60.00
TOTAL	£535.00

The Notes on pages 7 and 8 form an integral part of these accounts

Approved by the trustees on 25 May 2026 and signed on their behalf by



Agata Walda, Chair



Hannah Amos, Treasurer

Notes to the Accounts

For the Year ended 31 March 2026

1 - Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 - Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the squadron.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The charity has no restricted funds.

3 - Related Party Transactions

No remuneration was paid to the trustees or to any connected persons during the year.

4 – Donations Received

Bank of Scotland Foundation	500.00
TAQA Cormorant Alpha platform charity/welfare fund	300.00
Monthly donations from ex-cadet families	150.00
TOTAL	£950.00

5 – Social & Fundraising - receipts

Edinburgh Marathon – helpers' donation (split between various squadrons)	720.00
Bowling Social Evening	503.08
Laser Tag Social Evening	135.00
Repayment of duplicate Edinburgh Marathon payment by squadron	63.75
TOTAL	£1,421.83

6 – Other Receipts

HMRC Gift Aid Claim (for year 2024/25)	903.88
Payments from cadets for squadron hoodies, fleeces & t-shirts	858.00
IET Weekend April fees paid by SESW cadets (to cover costs)	80.00
Camp fees received from cadets (passed to organisers)	280.00
TOTAL	£2,121.88

7 – Cadet Subscriptions to Wing

Subscriptions for 1 January – 31 March 2026 (approximately £475) are expected to be invoiced (1 January 2026 – 30 June 2026) and paid in July/August 2026.

8 – Social & Fundraising - payments

Edinburgh Marathon – contributions passed to other squadrons	600.00
Bowling Social Evening -hire cost	522.50
Laser Tag Social Evening – hire cost	450.70
Refund to cadet for overpayment for Bowling Social Evening	10.00
TOTAL	£1,583.20

9 – Cost of Charitable Activities

Squadron hoodies, fleeces & t-shirts	1,411.97
BT Internet/Phone Bill	573.57
Shelving units & storage solutions for stores	409.43
Camp Fees paid on to organisers	300.00
Flight Sim Desk	253.25
STEM Robotiks kits and tools	248.97
IET Weekend April 2025 – camp costs (paid from camp fees received)	224.58
Door & hall mats	178.67
Stationary & printer ink	172.12
IT Equipment – 10 x laptop cases & chargers for donated laptops	153.78
First Aid Supplies for training	142.62
Vacuum cleaner	130.00
Banner Stand	120.54
Cadet uniform & badges	100.93
Other	369.37
TOTAL	£4,789.80

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Air Training Corps No. 869 (Penicuik) Squadron
Registered Charity Number SC024665

On the accounts of the charity for the period from 1 April 2025 to 31 March 2026 set out on pages 1 to 8

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 11 JUNE 2026

Name: G V FITCHIE

Relevant professional qualification(s) or body (if any): ACMA, CCMA

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