CHARITY REGISTRATION NUMBER: SC007769

THE PORTESSIE PLAYGROUP

UNAUDITED FINANCIAL STATEMENTS

31 JULY 2025

RITSONS
Chartered accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

THE PORTESSIE PLAYGROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

THE PORTESSIE PLAYGROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Portessie Playgroup
Charity registration number	SC007769
Principal office	Portessie Primary School School Road Portessie AB56 1TN

THE TRUSTEES

INDEPENDENT EXAMINER	CM McGregor, C.A., M.A.A.T. 26-30 Marine Place Buckie Moray AB56 1UT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The Association is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

Recruitment and appointment of Trustees
All of the Association's trustees are appointed or reappointed by the members at our annual general meeting, which is held in September each year.

OBJECTIVES AND ACTIVITIES

Charitable purposes
The charitable purpose of the charity is to provide pre-school education playgroup places for up to 24 children in the age range from 2 to 5.

ACHIEVEMENTS AND PERFORMANCE

The charity continued to deliver the statutory curriculum throughout the year which included stimulating and challenging activities and experiences.

FINANCIAL REVIEW

Reserves
As a result of the deficit of £24,843 (2024: surplus £14,427) for the year, the charity held unrestricted funds of £325,072 (2024: £349,915).

INDEPENDENT EXAMINER

CM McGregor C.A., M.A.A.T. has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 8 December 2025 and signed on behalf of the board of trustees by:

Rachael Smith	*Jodie Thomson*
Rachael Smith, Chairperson Trustee	Jodie Thomson, Vice Chairperson Trustee

THE PORTESSIE PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PORTESSIE PLAYGROUP

YEAR ENDED 31 JULY 2025

I report on the financial statements for the year ended 31 July 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C McGregor

CM McGregor, C.A., M.A.A.T.
Independent Examiner

8 December 2025

26-30 Marine Place
Buckie
Moray
AB56 1UT

THE PORTESSIE PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2025

		2025		2024
	Note	Unrestricted funds **£**	**Total funds £**	Total funds £
Income and endowments				
Donations and legacies	**4**	197,098	**197,098**	179,937
Charitable activities	**5**	3,053	**3,053**	2,988
Other trading activities	**6**	6,486	**6,486**	4,648
Other income	**7**	469	**469**	494
Total income		207,106	**207,106**	188,067
Expenditure				
Expenditure on charitable activities	**8,9**	231,949	**231,949**	173,640
Total expenditure		231,949	**231,949**	173,640
Net (expenditure)/income and net movement in funds		(24,843)	**(24,843)**	14,427
Reconciliation of funds				
Total funds brought forward		349,915	**349,915**	335,488
Total funds carried forward		325,072	**325,072**	349,915

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

THE PORTESSIE PLAYGROUP

STATEMENT OF FINANCIAL POSITION

31 JULY 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	**13**	**5,750**	6,765
CURRENT ASSETS			
Debtors	**14**	**164**	157
Cash at bank and in hand		**321,161**	344,756
		321,325	344,913
CREDITORS: amounts falling due within one year	**15**	**2,003**	1,763
NET CURRENT ASSETS		**319,322**	343,150
TOTAL ASSETS LESS CURRENT LIABILITIES		**325,072**	349,915
FUNDS OF THE CHARITY			
Unrestricted funds		**325,072**	349,915
Total charity funds	**16**	**325,072**	349,915

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2025, and are signed on behalf of the board by:

Rachael Smith *Jodie Thomson*

Rachael Smith, Chairperson
Trustee

Jodie Thomson, Vice Chairperson
Trustee

The notes on pages 6 to 10 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Portessie Primary School, School Road, Portessie, AB56 1TN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. ACCOUNTING POLICIES *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance

THE PORTESSIE PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations	1,980	**1,980**	2,695	2,695
GRANTS				
Moray Council grant	195,118	**195,118**	177,242	177,242
	197,098	**197,098**	179,937	179,937

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Session fees	3,053	**3,053**	2,988	2,988

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	6,486	**6,486**	4,648	4,648

7. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income	469	**469**	494	494

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Playgroup costs	229,745	**229,745**	171,307	171,307
Support costs	2,204	**2,204**	2,333	2,333
	231,949	**231,949**	173,640	173,640

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Playgroup costs	229,745	–	**229,745**	171,307
Governance costs	–	2,204	**2,204**	2,333
	229,745	2,204	**231,949**	173,640

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	**1,015**	1,195
Fees payable for the audit of the financial statements	**941**	890

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	**148,014**	134,749

The average head count of employees during the year was 9 (2024: 8).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

Trustees did not receive any remuneration for their work during the year.

13. TANGIBLE FIXED ASSETS

	Equipment £	**Total £**
Cost		
At 1 August 2024 and 31 July 2025	14,921	**14,921**
Depreciation		
At 1 August 2024	8,156	**8,156**
Charge for the year	1,015	**1,015**
At 31 July 2025	9,171	**9,171**
Carrying amount		
At 31 July 2025	5,750	**5,750**
At 31 July 2024	6,765	6,765

14. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	**164**	157

15. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**2,003**	1,763

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 August 2024	Income	Expenditure	**At 31 July 2025**
	£	£	£	**£**
General funds	349,915	207,106	(231,949)	**325,072**

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General funds	335,488	188,067	(173,640)	349,915

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Tangible fixed assets	5,750	**5,750**
Current assets	319,322	**319,322**
Net assets	325,072	**325,072**

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	6,765	6,765
Current assets	343,150	343,150
Net assets	349,915	349,915