

Coatbridge and Cumbernauld Community Connect (4C Connect) Limited
Profit and Loss for period 20 January 2025 to 31 January 2026

Turnover	£	notes
Grants 1	1,562.53	
	<u>1,562.53</u>	
Direct Costs		
Community Event	500.00	
	<u>1,062.53</u>	
Gross Profit		
Admin Costs		
Accountancy Fees	300.00	2
Depreciation Expense	342.80	1
Equipment Expense	1,028.53	
Legal Expenses	34.00	
	<u>1,705.33</u>	
Pre-Tax Profits / (Losses)	- 642.80	

Coatbridge and Cumbernauld Community Connect (4C Connect) Limited
Balance Sheet as at 31 January 2026

Fixed Assets	£	£	notes
Computer Equipment		899.99	
<i>less Acc'd Dep'n on C Eq</i>	- 180.00		1
Musical Equipment		814.00	
<i>less Acc'd Dep'n on Music Instr</i>	- 162.80		1
		<u>1,371.19</u>	
 Current Assets			
Cash at bank		11,652.48	
 Net Assets		<u>13,023.67</u>	
 Current Liabilities			
Directors Loan Account	10.00		
Grant 1 - National Lottery	13,356.47		3
Accruals	300.00	13,666.47	2
Net Assets less Net Liabilities		<u>- 642.80</u>	
 Equity			
Retained Earnings		<u>- 642.80</u>	
		<u>- 642.80</u>	

Notes to Balance Sheet

1 Depreciation Policy

Computer Equipment	20% straight line basis
Musical Equipment	20% straight line basis

2 Accruals

Accountancy Fees	£300
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3 Grants Income

Grants received for 12 month period	£14,919
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4 Pre-Tax Losses

losses c/f to next trading period	-£642.80
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