



TAKE HOLD CHURCH

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the period ended 31 May 2025

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CHARITY INFORMATION

Charity name

Take Hold Church SCIO

Charity number

SC052537

Charity's principal address

121 George Street, Rm 313-315, 3rd Floor South, Edinburgh EH2 4YN

Charity's place of worship

Saint Stephen's Church, 105 St Stephen Street, Edinburgh EH3 5AB

Names of the current charity trustees

Paul Richardson

Duncan Blair

Marc Pawson

Jonathan Howes

Derek Maloy

Matthew Warren

Brian Kase

Names of other charity trustees

Anyone else who has been a charity trustee during the financial year covered by the accounts the annual report forms part of

Lead Pastor

Paul Richardson

Type of governing document

Constitution

Web

<https://takeholdchurch.com/>

Banking

Virgin Money, 83 George Street, Edinburgh EH2 3ES

TRUSTEES' ANNUAL REPORT

The trustees present their annual report and financial accounts for the period ending 31 May 2025. The charity's constitutional form date was 9 May 2023 and this report reflects the charity's second year of activities. This report has been prepared in accordance with the requirements of Charities and Trustee Investment (Scotland) Act

2005 and Charities Accounts (Scotland) Regulations 2006 (as amended). Additional guidance for the preparation of this report was provided by The Scottish Charity Regulator (OSCR), *Trustees' Annual Reports: Guidance and Good Practice* and at www.oscr.org.uk.

1 | Charitable purposes

6.1 The SCIO will promote, advance and further Charitable purposes primarily by working to encourage and promote conduct church planting in Scotland and with that it will evangelize, spreading the word of Christianity, while providing mentoring, training, and financial support to new churches in Scotland. By conducting this activity, the SCIO will assist in furthering the message of Jesus Christ, and allow for more physical places of worship, thus improving individuals' quality of life.

6.2 For the purposes of the 2005 Act, the following charitable purpose is (i) particularly relevant and (ii) is the charitable purpose identified as applicable from section 7 of the 2005 Act:- 6.2.1 the advancement of religion.

2 | Trustee recruitment and appointment

An interview with the CEO appoints trustees to ensure their willingness to meet the allotted amount of times annually, oversee legal requirements, provide moral and financial accountability, and overall guidance. They are vetted by a third party to ensure there is no conflict of interest.

3 | Summary of the main activities and achievements of the charity

a/ Vision and mission

We are building a new community of faith for everyone in Edinburgh.

b/ Cultural values, activities, and achievements

**We Pursue God through
Worship and studying His
Word**

We believe that worship is the daily offering of our lives and God's Word purifies and energizes us to be a part of His restoration plan.

The community of faith at Take Hold Church gathers at our weekly worship gatherings on Sunday afternoons, built on a foundation of small groups who meet

throughout the city every week. Our first worship service as a church was 3 September 2023 at the historic St. Stephen's Church in Stockbridge. We hosted weekly worship services for the period of this report. Our worship gatherings were the primary means of upholding our value of worship and studying God's Word together. Our services are welcoming, uplifting, and full of hope for anyone new or old to the Christian faith.

Highlights from this reporting period:

- Our largest, best attended worship service to date was Christmas 2024!
- Launched small groups in October 2024, gathering people in homes across the city for study and application of God's word.
- Many people came to faith in Jesus and followed in obedience through baptism.
- Hosted regular prayer nights to gather and pray as a church.

**We Pursue
Whole-Hearted Living**

We will withhold nothing for the one who is worthy of everything.

Take Hold Church is committed to pursuing a life of wholeness as a community as we live out the abundant life Jesus promised. Throughout the year, we hosted many community events free to the public. These community events and other meet-ups were opportunities when we experienced whole-hearted living as a church.

Highlights from this reporting period:

- Hosted nine groups from the US to help with community events and community enrichment for our community.
- Began a men's ministry to gather men from across the church and city.
- Hosted nine groups from the United States to help with community events and community enrichment for our community.
- Planned and hosted Take Hold's first annual worship conference, *Light the Beacon*, and welcomed participants from churches across Scotland.

We Practice Generosity

We will create a culture that goes beyond what is asked or expected. We will not settle for minimum investment or returns in expanding God's Kingdom and how we treat others.

Take Hold Church practiced many acts of generosity during this year of operation. We hosted community events to bless our neighborhoods in the city of Edinburgh with acts of kindness and care. We strive to not only be tangibly generous, but to reflect a generous God who always welcomes those who desire to come near. With every interaction in the community, we are seeking to make everyone feel welcome to connect with the church.

Highlights from this reporting period:

- Partnered with Edinburgh City Mission to help serve New Scots who have found asylum in Scotland. Donated funds to the New Scots Christmas Appeal.
- Created a special Christmas celebration for the community in Stockbridge Market, including free Christmas photos.
- Hosted *Kaleidoscope*, a charity showcase event in August 2024, seeking to celebrate and bring awareness to fantastic charitable organizations from across Scotland.
- With assistance from visiting groups from the United States, we gave back to the Edinburgh community through cleaning homes, painting flats, cleaning gardens and partnering with work with several wonderful Scottish charities.

We Speak Life

We will speak life and belief and combat a culture of cynicism and skepticism. We will treat people as God's masterpieces full of potential and promise.

During this year of activities, we spoke life and hope over anyone who attended our Sunday worship services, community meet-ups, and in other important segments of our city. We were able to appreciate the staff and volunteers of many local charities and to simply say 'thank you' for a job well done. We want everyone in Scotland to experience the life and hope available to them, as the God of hope always offers strength, help, and hope amid every challenge.

c/ Outcome of activities

2024-2025 was a year of significant growth and diligent effort to pursue Take Hold Church's charitable purposes, vision and mission, and cultural values.

The established charity experienced expansion and growing depth of community during this period. We engaged the community near and far and blessed, welcomed, befriended, and invited everyone and anyone to belong in our community. Not only did an increasing number of people visit Take Hold and get connected in our community, but we saw people connecting deeper and in more meaningful ways through small groups, men's groups, and prayer nights. We pursued a goal of improving individuals' quality of life through the addition of many more churches. It's through this vision accomplished where anyone across Scotland can experience the love and hope offered through Jesus.

4 | Financial Review

For the period ended 31 May 2025, our financial position is as follows.

Income	Total Income for the period was £290,372.83. Income of £248,696.86 was received as grants over the course of the operating period. We experienced steadily increasing income from the donations of individuals from within our growing church community. During the year, we began to recover Gift Aid on eligible donations from HMRC.
Expenditures	Total expenditures for the period were £283,960. The largest categories of expenditures were Payroll Expenses from church staff (£109,528), Gathering Space Rental (£60,492), Worship Leader Costs (£26,625) and Outreach (£14,180).
Surplus / Deficit	Take Hold Church has a surplus of £6,413 for the period. Our financial position is one of health entering the next year, as we have carefully managed our budgeted expenses and continued to diligently steward the income of the church.
Policy on reserves	It's the policy of the Trustees to hold two months of budgeted expenditures as funds in reserve to cushion against unforeseen decreases or inconsistencies in income. Take Hold Church has the commitment of grant funds from our parent church which provides financial stability in our initial years of start-up as local church donations increase to a sustainable level.

5 | Summary and signature

This annual report and the attached accounts presents Take Hold Church's complete period of activities.

Signed by order of the trustees.

PL a-RM

Printed name: Paul A. Richardson

Title: Lead Pastor & CEO

Date:

26/03/2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAKE HOLD CHURCH

Independent Examiner's Report to the Trustees of Take Hold Church SCIO

I report on the accounts of the charity for the period ended 31st May 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Name: Lisa Barraclough
Account Manager - CGUK Ltd

Address: 4 Griffith Drive
Whitburn
Bathgate
EH47 0BJ

Date: 27/3/26



RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Incoming Resources				
Incoming resources from generating funds:				
Donation	41,134	0	41,134	5,511
Activities for generating funds	378	0	378	0
Investment income	86	0	86	9
Other incoming resources	248,775	0	248,775	53,236
Total Incoming Resources	290,373	0	290,373	58,747
Resources Expended				
Charitable activities	265,544	0	265,544	27,346
Governance costs	150	0	150	0
Total Resources Expended	265,694	0	265,694	27,346
Excess Receipts over payments before transfers	24,679	0	24,679	31,401
Transfers between funds	0	0	0	
Excess Receipts over Payments for the year	24,679	0	24,679	31,401

STATEMENT OF FINANCIAL BALANCES

	2025			2024	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Bank & Deposit Balance	31,401	0	-	31,401	0
Balances brought forward					
Movements in Year	24,679	0	-	24,679	31,401
Excess Receipts over Payments					
Bank & Deposit Balances Carried Forward	56,080	0	-	56,080	31,401

The notes on pages 11 to 14 form part of the Financial Statements.

The Accounts were approved by the Trustees of Take Hold Church on:

Date:

And signed for on behalf of the Trustees of Take Hold Church by:

Printed name: Paul A. Richardson

Title: Lead Pastor & CEO

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

These accounts are prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting:

Unrestricted Funds are those funds which can be used at the discretion of the trustees in the furtherance of the objectives of the charity.

Restricted Funds are those funds which can only be used for specific purposes as specified by the donor or when the funds have been raised for a specific purpose.

Details of the nature and purpose of the charity are given in the narrative section, pages 3-6.

2. Movement of Funds

	As at 1st June 2024	Receipts	Payments	Transfers	As at 31st May 2025
Unrestricted Funds					
General	31,401	290,372	(265,694)	0	56,079
TOTAL	31,401	290,372	(265,694)	0	56,079

3. Trustees Payments and Expenses

Mr Paul Richardson was reimbursed £83.77 in expenses.

NOTES TO THE FINANCIAL STATEMENTS (CON'T)

4a. Analysis of Receipts and Payments

Profit and Loss

Take Hold Church SCIO

June 1, 2024-May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Event Income	378.45
Gift Aid Received	77.79
Grants Received	248,036.86
Misc Donation	1,156.86
One-Off Donations Gift Aidable	335.00
One-Off Donations Non- Gift Aidable	4,182.75
Standing Order Donations Gift Aidable	6,220.00
Standing Order Donations Non-Gift Aidable	17,853.31
Stripe Donation Non-Gift Aidable	5,296.10
Stripe Donations Gift Aidable	6,090.00
VM Cashback	85.71
Total for Income	£290,372.83
Gross Profit	
£290,372.83	
Expenses	
Bank Charges	562.53
Bookkeeping Costs	1,931.12
Books & Resources	515.70
Digital Subscriptions	721.45
Discipleship & Groups	283.17
Equipment Expensed	606.56
Events	9,557.88
Gathering Space Rental	60,492.33
Gift/Grants to Organisations	3,270.00
Host Team/Hospitality	7,236.78
Independent Audit Costs	150.00
Insurance	264.17
Kids Church Expenses	973.28
Legal Fees	35.00
Light and Heat	4,126.89
Operating Space Rental	500.00
Outreach	14,179.66
Pastoral Care Costs	223.56
Payroll Expenses	
Employer Contributions	
Retirement	587.58
Total for Employer Contributions	£587.58
Taxes	8,162.55
Wages	100,777.68
Total for Payroll Expenses	£109,527.81
Postage	1,032.40
Printing	158.30
Pulpit Supply & Communion Costs	9.60
Staff Expenses	1,588.05
Staff Meetings	1,161.20

NOTES TO THE FINANCIAL STATEMENTS (CON'T)

4a. Analysis of Receipts and Payments (con't)

Staff Travel	232.39
Staff Welfare	1,787.92
Stationery	107.44
Unapplied Cash Bill Payment Expenditure	462.02
Visa Sponsor	780.66
Visiting Team Expense	2,107.54
Volunteer & Safeguarding Training	150.00
Worship Leader Costs	26,625.00
Worship Programming Costs	13,782.19
Young Adults Ministry	551.77
Total for Expenses	£265,694.39
Net Operating Income	£24,678.44
Other Income	
Bank Interest	661.50
Total for Other Income	£661.50
Other Expenses	
Depreciation	722.94
Total for Other Expenses	£722.94
Net Other Income	-£61.44
Net Income	£24,617.00

4b. Grant Detailed Analysis

Take Hold Church Inc (American Parent Church) gave a total of £248,696.86 over 15 payments in grant funding.

5. Donations to 3rd Parties as Part of Charitable Activities

Donations made to other Christian charities, where the church's charitable objective of mission can be fulfilled through one of these organisations and have much greater impact than our own church working in isolation.

Hope City Church Edinburgh for their Corner Room Project - £450

The Revelation Room - £1,500

The Scottish Reformation Society - £320

Edinburgh City Mission - New Scots Christmas Appeal - £1000

6. Gifts to non-Christian Organisations

During the period – none

NOTES TO THE FINANCIAL STATEMENTS (CON'T)

7. Collections for 3rd Parties treated as Agency Collections

No funds were received for of this kind as all funds were recorded via the receipts and payments account on this page in note 4.