REGISTERED COMPANY NUMBER: 07740327 (England and Wales)
REGISTERED CHARITY NUMBER: 1149485

PANDAS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PANDAS FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2025

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PANDAS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mrs H Bowley Ms S Bradshaw (resigned 29.9.25) Ms H Burnand Ms H Cameron (resigned 30.5.25) Ms C Eisenhart Ms L Jones Mrs S D Phillips Ms A Sharp Mrs E Tate Ms A L Warden Ms C Watkin
COMPANY SECRETARY	Ms A L Warden
REGISTERED OFFICE	c/o The Fort Offices Artillery Business Park Oswestry SY11 4AD
REGISTERED COMPANY NUMBER	07740327 (England and Wales)
REGISTERED CHARITY NUMBER	1149485
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Sequoia House Anchorage Avenue Shrewsbury Business Park Shrewsbury Shropshire SY2 6FG

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are set out on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in the Articles of Association, the objectives for which PANDAS is established for the public benefit are:

To promote and protect the good health of people affected by pre and postnatal illnesses, in particular but not exclusively by:

- Providing support, assistance and information directly or indirectly to people affected by pre and postnatal illnesses;

- Furthering and building pre and postnatal illness awareness, education and research;

- Promoting effective care, involvement and support for people affected by pre and postnatal illnesses.

PANDAS Foundation has 5 aims, all providing a variety of support mechanisms for families with pre and postnatal illnesses.

1) Offering five accessible support channels which individuals, families and carers can use, with the aim of receiving a reply within 72 hours for everyone who may be affected by perinatal mental health

2) Providing a website that provides information on depressive illnesses and how to help

3) Co-ordinating Support Groups for individuals, families and carers to attend to help with their recovery;

4) Offering an online community for individuals, families and carers to receive support from others at any time.

5) Offering trained and education internally and externally to people and their families, students, professionals and organisations to upskill them on their knowledge around PMH and to inform their workplace strategies going forward with PANDAS speaking events and HR toolkit.

Public benefit

All of the above activities have been undertaken with reference to the Charity Commission guidance on public benefit.

STRATEGIC REPORT

Achievements and performance

Charitable activities

The Trustees of PANDAS Foundation are delighted to present this Annual Report and financial statements for the year ended 31 December 2025.

We are extremely proud of the progress and impact delivered by PANDAS during another highly demanding year for the health, voluntary, and funding sectors. Now in its 14th year since its founding in 2011, PANDAS has continued to strengthen its national position as a leading provider of peer-led perinatal mental health support, supporting tens of thousands of parents to date and many thousands more during 2025 alone.

During the year, PANDAS has experienced exceptional growth in both demand and national profile. The charity has expanded its national group network, strengthened its digital and helpline services, and significantly increased its reach through high-profile corporate partnerships, national media coverage, and parliamentary engagement. These developments reflect growing awareness of perinatal mental illness, ongoing pressures within statutory services, and increasing recognition of the vital role that PANDAS plays in providing early, accessible, and trusted support to families.

The Trustees would like to place on record their sincere thanks to all staff, volunteers, funders, corporate partners, and supporters for their continued dedication and professionalism throughout the year. Their commitment has enabled PANDAS to continue delivering high-quality support despite increasing operational complexity and rising demand.

This year has marked a significant step-change in national recognition for PANDAS. Major household brands including Aldi, Huggies, and iCandy have chosen to align with the charity, dramatically increasing national visibility and credibility. Parliamentary engagement has also strengthened, with PANDAS contributing frontline insight to national maternity and perinatal mental health discussions. Media exposure across national and regional outlets has further amplified the charity's voice and reach.

Looking ahead, the Trustees remain firmly committed to ensuring that PANDAS continues to deliver outstanding, accessible support to families, while strengthening governance, leadership, and internal systems to support long-term sustainability. With continued investment in people, systems, and partnerships, the Trustees are confident that PANDAS is well positioned to build on its achievements and continue to make a meaningful difference to families across the UK.

During 2025, the Trustees continued to focus resources on the charity's four core priority services:, National face-to-face peer support groups, Zoom peer support sessions, Helpline service and the most utilised service, the WhatsApp peer support service. This strategic focus ensures that resources are concentrated on the services that deliver the greatest impact and are most valued by funders and service users. Our services users continue to use us for the correct intervention at early stages, where many support services are just not available, funding cuts within the NHS are increasing and or the person does not meet the criteria for support

During 2025, PANDAS Foundation delivered significant growth in reach and impact:
- 2,330 parents and carers supported through peer-support groups an increase of 92% against last year.
- 22 new PANDAS groups launched across the UK, including the first group in Ireland
- Nearly 4,000 parents and carers supported through the WhatsApp service
- Almost 1,500 calls answered via the Helpline
- 442 parents supported through Thursday evening online sessions
- 30 new volunteers recruited and trained for face-to-face groups
- 91 new volunteers trained for digital and remote support

These outcomes demonstrate strong national growth, increasing demand for services, and a growing volunteer workforce.

2025 marked a significant year for corporate partnerships and national profile:

- Aldi: National partnership launched with QR codes on packaging linking directly to PANDAS services, significantly increasing visibility and reach.
- Huggies: Re-engagement and renewed partnership activity, including staff events and presentations.
- iCandy: Partnership renewed with increased financial contribution.

These partnerships have strengthened income diversification, increased national awareness, and enhanced the charity's credibility in the early-years and parenting sector.

PANDAS strengthened its national voice in perinatal mental health through engagement with MPs and sector partners, contributing frontline insights to parliamentary discussions and national maternity strategy events. This has increased the charity's influence and positioned PANDAS as a respected voice in national policy conversations.

The charity's financial performance remained steady during 2025, supported by key funders including the The National Lottery Community fund, The Julia Rausing Trust, Garfield Weston, the Balcombe Fund, and The Wallmead Trust. While public donations have declined in line with wider sector trends, income diversification through corporate partnerships and speaking opportunities has strengthened financial resilience. The charity experienced significant income growth in 2024, continued growth in 2025 and we anticipate further growth throughout 2026. Trustees continue to monitor income diversification and cost control to ensure long-term sustainability.

Financial review

Financial position

The charity had income of £446,906 compared to £432,430 in the prior year. 2025 has been an exceptional year for PANDAS, with a significant increase in corporate partnerships donations and ongoing grant income. During the year, funding has also been received from NHS England to support PANDAS and its staff via it's peer training programme.

Expenditure has increased from £285,403 in 2024 to £419,308 in 2025, primarily a reflection of the investment of charity funds towards the expansion of the charity, including a new website, system updates and the appointment of a new services manager.

Reserves policy

The charitable company has £89,819 (2024: £85,173) of restricted funds and £247,400 (2024: £224,448) of unrestricted funds of which £173,841 (2024: £139,825) have been designated to cover six months of running costs of the charity in the event of a decline in income.

At the year end the free reserves of the charity were therefore £73,292 (2024: £84,090) representing unrestricted funds less designated funds and unrestricted fixed assets.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Principal risks and uncertainties

The trustees assess the major risks to which the charitable company is exposed on an ongoing basis, in particular those related to the operations and finances of the charitable company. They are satisfied that systems are in pace to mitigate, wherever possible, their exposure to those risks.

STRATEGIC REPORT

Future plans

Key priorities for 2026 include:

- Improving capacity and quality of Helpline and WhatsApp services
- Expanding antenatal support in partnership with MAMUK
- Expansion of in person community groups nationwide
- Increasing Zoom peer support provision
- Expanding national group coverage to reach every local authority
- Strengthening volunteer onboarding and training through digital systems
- Securing continuation funding from the National Lottery and other funders
- Developing strategic partnerships and campaign activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PANDAS Foundation is a charitable company limited by guarantee incorporated on 15th August 2011.The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The liability of members is limited and in the event of the charitable company being wound up members may be required to contribute an amount not exceeding ten pounds. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Recruitment and appointment of new trustees

The management of the charitable company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. In accordance with the Articles of Association at the Annual General Meeting to be held every year one third of the Board, or if their number is not three or a multiple of three, the number nearest to one-third, shall retire from office. Members may offer themselves for re-election. The members of the Board to retire shall be those who have been longest in office since their last election or appointment.

Organisational structure

The organisation is governed by its Memorandum and Articles of Association. The Trustees making up the Board are drawn from the community served by the organisation. The Trustees have no pecuniary interest in the company and give their services voluntarily.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of PANDAS Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

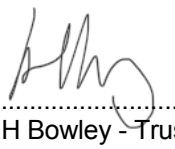
Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...25th September 2026..... and signed on the board's behalf by:



.....
Mrs H Bowley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PANDAS FOUNDATION

Independent examiner's report to the trustees of PANDAS Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn Williams

C Moelwyn-Williams FCA BSc

TCA (Shrewsbury) LLP
Sequoia House
Anchorage Avenue
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6FG

Date: 28th September 2026

PANDAS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,847	-	140,847	109,921
Charitable activities					
General		155,605	149,000	304,605	320,873
Investment income	2	1,454	-	1,454	1,636
Total		297,906	149,000	446,906	432,430
EXPENDITURE ON					
Raising funds		47,566	-	47,566	27,272
Charitable activities					
General		224,055	147,687	371,742	258,131
Total		271,621	147,687	419,308	285,403
NET INCOME		26,285	1,313	27,598	147,027
Transfers between funds	11	(3,333)	3,333	-	-
Net movement in funds		22,952	4,646	27,598	147,027
RECONCILIATION OF FUNDS					
Total funds brought forward		224,448	85,173	309,621	162,594
TOTAL FUNDS CARRIED FORWARD		247,400	89,819	337,219	309,621

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	266	-	266	533
CURRENT ASSETS					
Debtors	9	9,672	7,200	16,872	13,052
Cash at bank		248,140	82,619	330,759	298,324
		257,812	89,819	347,631	311,376
CREDITORS					
Amounts falling due within one year	10	(10,678)	-	(10,678)	(2,288)
NET CURRENT ASSETS		247,134	89,819	336,953	309,088
TOTAL ASSETS LESS CURRENT LIABILITIES		247,400	89,819	337,219	309,621
NET ASSETS		247,400	89,819	337,219	309,621
FUNDS	11				
Unrestricted funds				247,400	224,448
Restricted funds				89,819	85,173
TOTAL FUNDS				337,219	309,621

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....25th September 2026..... and were signed on its behalf by:

.....
Mrs H Bowley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated usual life.

- Computer Equipment: 3 years straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and prepayments
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,454	1,636

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	267	266

4. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination fee of £1,578 (2024: £1,512)

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £64 were reimbursed for the year ended 31 December 2025 (2024: £154)

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	251,792	189,570
Social security costs	20,423	12,838
Other pension costs	5,895	4,134
	278,110	206,542

The average monthly number of employees during the year was as follows:

	2025	2024
CEO	1	1
Service delivery	4	4
Business development	2	2
	7	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	-

The total remuneration and benefits paid to the key management personnel, to whom the Trustees delegate the day-to-day running of the charity was £191,199 (2024: £171,334).

On 6 October 2025 an employee received an ex gratia payment in the sum of £4,467.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,921	-	109,921
Charitable activities			
General	148,373	172,500	320,873
Investment income	1,636	-	1,636
Total	259,930	172,500	432,430
EXPENDITURE ON			
Raising funds	27,272	-	27,272
Charitable activities			
General	170,804	87,327	258,131
Total	198,076	87,327	285,403

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	61,854	85,173	147,027
RECONCILIATION OF FUNDS			
Total funds brought forward	162,594	-	162,594
TOTAL FUNDS CARRIED FORWARD	224,448	85,173	309,621

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	799
DEPRECIATION	
At 1 January 2025	266
Charge for year	267
At 31 December 2025	533
NET BOOK VALUE	
At 31 December 2025	266
At 31 December 2024	533

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	3,495	-
Prepayments and accrued income	13,377	13,052
	16,872	13,052

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,228	-
Other creditors	2,450	2,034
Social security and other taxes	-	254
	10,678	2,288

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	84,623	26,285	(37,349)	73,559
Continuity fund	139,825	-	34,016	173,841
	224,448	26,285	(3,333)	247,400
Restricted funds				
The Julia Rausing Trust	73,173	(5,236)	-	67,937
Bristol Council	5,000	(5,000)	-	-
The Balcombe Charitable Trust	7,000	(6,785)	-	215
Wallmead Charitable Trust	-	18,334	3,333	21,667
	85,173	1,313	3,333	89,819
TOTAL FUNDS	309,621	27,598	-	337,219

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	297,906	(271,621)	26,285
Restricted funds			
The National Lottery Community Fund	20,000	(20,000)	-
The Julia Rausing Trust	75,000	(80,236)	(5,236)
Bristol Council	-	(5,000)	(5,000)
The Balcombe Charitable Trust	16,000	(22,785)	(6,785)
Wallmead Charitable Trust	38,000	(19,666)	18,334
	149,000	(147,687)	1,313
TOTAL FUNDS	446,906	(419,308)	27,598

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	162,594	61,854	-	224,448
Restricted funds				
The Julia Rausing Trust	-	73,173	-	73,173
Bristol Council	-	5,000	-	5,000
The Balcombe Charitable Trust	-	7,000	-	7,000
	-	85,173	-	85,173
TOTAL FUNDS	162,594	147,027	-	309,621

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	259,930	(198,076)	61,854
Restricted funds			
The National Lottery Community Fund	52,500	(52,500)	-
The Julia Rausing Trust	100,000	(26,827)	73,173
Bristol Council	5,000	-	5,000
The Balcombe Charitable Trust	15,000	(8,000)	7,000
	172,500	(87,327)	85,173
TOTAL FUNDS	432,430	(285,403)	147,027

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds	162,594	88,139	(3,333)	247,400
Restricted funds				
The Julia Rausing Trust	-	67,937	-	67,937
The Balcombe Charitable Trust	-	215	-	215
Wallmead Charitable Trust	-	18,334	3,333	21,667
	-	86,486	3,333	89,819
TOTAL FUNDS	162,594	174,625	-	337,219

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	557,836	(469,697)	88,139
Restricted funds			
The National Lottery Community Fund	72,500	(72,500)	-
The Julia Rausing Trust	175,000	(107,063)	67,937
Bristol Council	5,000	(5,000)	-
The Balcombe Charitable Trust	31,000	(30,785)	215
Wallmead Charitable Trust	38,000	(19,666)	18,334
	321,500	(235,014)	86,486
TOTAL FUNDS	879,336	(704,711)	174,625

Designated Funds

Continuity Fund
In 2022, it was considered appropriate to increase the continuity fund to reflect 6 months running cost for the charity.

This is reviewed annually by the board to ensure that the amount designated remains to be an accurate reflection of 6 months running costs.

Restricted Funds

The National Lottery Community Fund
The Charity received restricted funding from The National Lottery Community Fund to support with the running costs of the Charity, including salaries, overheads, training and volunteer costs. This funding has been spent in full during the year.

Bristol Council
The Charity received restricted funding from Bristol Council for external training for Bristol parents through the local council. This funding has been spent in full during the year.

The Julia Rausing Trust
The Charity received restricted funding from The Julia Rausing Trust to support the expansion of PANDAS. This included the launch of new support groups in underserved areas of London, the development of new training and resource materials, the recruitment of additional volunteers to support group delivery, the restructuring of the internal team, the appointment of a new team member, and the relaunch of the charity's website.

The Balcombe Charitable Trust
In 2024, the Charity received restricted funding from the Balcombe Charitable Trust to support with staff costs, including salaries, staff wellbeing and training and new group openings. In 2025 the Charity received further restricted funding for the purpose of opening 5 new groups in the UK with increased attendance focus for existing groups and ongoing increased attendance and awareness for group openings in 2025-2026.

Wallmead Charitable Trust
The Charity received restricted funding from the Wallmead Charitable Trust to support with staff costs, marketing and supporting local groups.

continued...

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,895 (2024: £4,134). Contributions totalling £nil (2024: £nil) were payable to the fund at the balance sheet date.

13. RELATED PARTY DISCLOSURES

During the year £750 was paid to Trustee Mrs H Bowley for services to provide a Communication Training Day 2024: £nil).