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AVENUE CONFIDENTIAL
REGISTERED COMPANY NO: SC200545
REGISTERED CHARITY NO: SC009988

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

Docusign Envelope ID: 11F6BA46-C95F-8DBC-8146-C8E8889FD0D2

AVENUE CONFIDENTIAL

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AVENUE CONFIDENTIAL

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

Directors	Taf Powell (Chair) Pam Forgie Douglas Robertson Aimée Tennant (Resigned 25 August 2025) Ian Wallace (Resigned 19 June 2026) Martin Findlay (Appointed 19 August 2025) Isabelle Douglas (Appointed 1 December 2025) Ann Meek (Appointed 12 August 2026)
Secretary	Cliff Watt (Resigned 17 October 2025)
Charity number	SC009988
Company number	SC200545
Registered office	Belgrave House 7 Belgrave Terrace Aberdeen AB25 2NR
Independent Examiner	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland 39 Albyn Place Aberdeen AB10 1YN
Solicitors	Ledingham Chalmers Johnstone House 54 Rose Street Aberdeen Grigor and Young 1 North Street Elgin Moray

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AVENUE CONFIDENTIAL

TRUSTEES' ANNUAL REPORT
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

Introduction

The Trustees of Avenue, who are also the Directors of the company for the purposes of company law, are pleased to present their annual report and the financial statements for the 9 months ended 31 December 2025 in line with Avenue's new financial year end. This report has been prepared in accordance with:

- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)
- The Companies Act 2006
- The charity's governing documents
- The Statement of Recommended Practice (SORP) applicable to charities preparing accounts under FRS 102

About Avenue

Avenue exists to support individuals, children, and families to build and sustain safe, healthy relationships - because relationships are at the heart of human wellbeing. Our vision is a society in which people are empowered to manage conflict, cope with change, and heal from trauma - so they can thrive in their relationships and communities. We believe that strong relationships build strong communities - and this belief informs everything we do.

In line with our Articles of Association, Avenue provides wrap around support services across the Northeast of Scotland to:



Whilst some individuals engage with only one service, others benefit from the holistic and cohesive approach Avenue's highly qualified staff deliver. Avenue is the only charity in the area delivering such an extensive wrap around portfolio of services.

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Our work, and interactions, are rooted in these key values:



Our Reach and Impact

The period saw temporary reductions in capacity due to resignations and leadership transitions. These challenges were mitigated through workload adjustments, interim leadership, structured handovers and proactive recruitment. The organisation has demonstrated resilience by maintaining service quality and standards of care throughout.

Avenue was also affected by ongoing funding challenges during the period but, despite this, the charity delivered an ambitious and far-reaching programme of services as demonstrated below.



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We are particularly proud of:

Cashback: Connecting Through Creativity

Now in its third year, this creative early intervention project supported 163 young people across Aberdeen City and Aberdeenshire. Delivered through a mix of group and one-to-one sessions, it provided a safe, creative space for young people to explore emotions and relationships. Measured against project targets:

- 107% reported improvements in mental health
- 218% reported being less inclined to engage in antisocial behaviour
- 250% reported improved confidence
- 116% reported a heightened sense of belonging

Our Commitment to Funders and Partners

During the period Avenue has actively sought to build new partnerships and collaborations as it continues its aim to further mental health provision in the Northeast. We particularly welcome strategic partnerships with funders and organisations committed to:



Strategic Priorities for 2026

1. Continued consolidation in operations and strengthened leadership and governance
2. Increased visibility, awareness, and stakeholder engagement across the Northeast
3. Expanded reach, delivery capacity and long-term impact
4. Diversification of income streams to ensure sustainability of service

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Feedback from People We Support

Avenue is proud of the testimonials we receive and the positive feedback from service users. They are a testament to the effectiveness of the hard work of the whole team. We have included a sample here, anonymised to ensure confidentiality.



Financial Review of 2025

In April 2026, The Board approved a change to the charity's financial year end to reduce professional fees and hence retain more funds for charitable purposes, whilst maintaining the same level of detail and transparency in financial reporting. As a result, the period covered by this review is from 1 April 2025 to 31 December 2025. In the period, total income was £497,784 with total expenditure of £480,438. This resulted in a surplus of £17,346. We remain reliant on a combination of:

- Local authority and NHS contracts
- National funders (e.g. The National Lottery, Cashback for Communities)
- Small grants and community fundraising
- Client contributions where appropriate

As at 31 December 2025, unrestricted reserves were £73,270, representing between 3 and 4 months of the expenditure charged against that category of reserves in 2025.

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Reserves Policy

Avenue reviewed its Reserves Policy during the period, and the Board formally adopted a refreshed policy on 25 August 2026. The focus of the policy is on Unrestricted Reserves freely available for general use. These reserves exclude restricted funds, designated funds, funds representing fixed assets that cannot be readily converted to cash and endowment funds.

The trustees aim to hold reserves equivalent to 6–9 months of core operating expenditure. This level reflects the level of reserves as would ideally suit the charity's financial risks, the nature of its income streams and the need to ensure continuity of services for the benefit of the user of our services during periods of uncertainty regarding income streams or unexpected costs.

Reserves support financial stability, provide working capital, and enable planned investment in the charity's strategic priorities.

Where reserves exceed the target, trustees may designate funds for future development. Where reserves fall below the target, trustees will review expenditure plans, strengthen cash-flow monitoring, and consider opportunities to increase unrestricted income.

At 31 December 2025, the charity held Unrestricted Reserves of £73,270, all of which are free reserves as there are no designated or fixed asset funds. This level of reserves represents 3.2 months of expenditure charged against reserves in the period (3.6 months adjusting for an item of non-recurring expenditure) and accordingly sits below the target range.

Governance and Risk Management

Avenue is a company limited by guarantee and a registered Scottish charity governed by a volunteer board of trustees. We are also a member of the Relationships Scotland national network. Our trustees oversee strategic direction, governance and compliance.

The Board aims to meet in person quarterly, with additional online meetings as required. During 2025, the Board has achieved this aim. Governance improvements have been delivered to enhance and bolster those already in place with risk reporting and monitoring being one such area of focus. The board continues to maintain the risk register which is actively monitored by the CEO.

Avenue follows OSCR guidance when recruiting Trustees to the Board. Avenue identifies the optimal number of Trustees to be between 8 and 12. There are currently 6 Trustees with plans to appoint further Trustees in the coming year via open recruitment. New trustees will be assessed against a skills matrix and preference given to that best enhance and fill skills and diversity gaps within the existing Board.

Following the resignation of the CEO on 17 October 2025, Avenue benefitted from the provision of interim CEO services from a charity-experienced individual with effect from 4 November 2025. Whilst it had been planned that a new CEO would be appointed in early 2026, following a period of reflection, Trustees decided that the appointment be postponed pending further review to ensure the right individual be recruited. The interim CEO has continued to support the Board, Senior Leadership team and wider Avenue colleagues during this period including a handover to a new permanent CEO, Seona Shand, who commenced her role on 14 September 2026. She will help refine and drive forward the implementation of Avenue's ongoing strategy.

Strategic Priorities for 2026

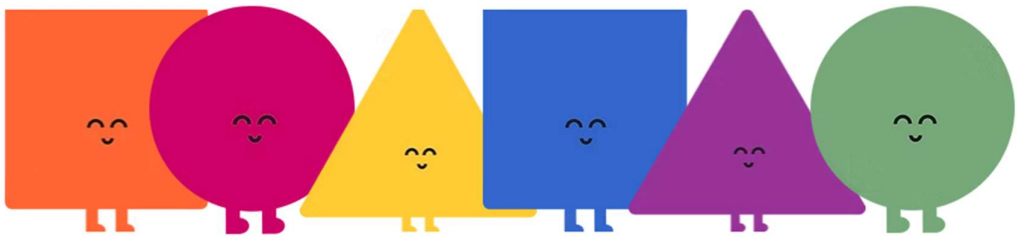
1. Continue to consolidate operations and strengthen leadership and governance
2. Increase visibility, awareness, and stakeholder engagement across the Northeast
3. Expand Avenue's reach, delivery capacity and long-term impact
4. Diversification of income streams to ensure sustainability of service

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Acknowledgements and thanks

The Trustees extend their heartfelt thanks to:

- Our skilled and compassionate staff
- Our funders, partners, and donors
- The children, young people and families we work with, for their trust, honesty and courage



Reference and Administrative Information

Scottish Charity no:	SC009988
Company Registration no:	SC200545
Name charity known by:	Avenue
Registered Office:	Belgrave House, 7 Belgrave Terrace, Aberdeen, AB25 2NR

Board of Directors:

The following served as Directors during the period and up to the date of this report:

Taf Powell (Chair)
Pam Forgie
Douglas Robertson
Aimée Tennant (Resigned 25 August 2025)
Ian Wallace (Resigned 19 June 2026)
Martin Findlay (Appointed 19 August 2025)
Isabelle Douglas (Appointed 1 December 2025)
Ann Meek (Appointed 12 August 2026)

Company Secretary:	Cliff Watt (Resigned 17 October 2025)
Independent Examiner:	Hall Morrice, 7 Queen's Terrace, Aberdeen, AB10 1XL
Bank:	Bank of Scotland, 39 Albyn Place, Aberdeen, AB10 1YN
Solicitors:	Ledingham Chalmers, Johnstone House, 54-54 Rose Street, Aberdeen Grigor and Young, 1 North Street Elgin, Moray

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Statement of Directors' responsibilities

The directors, who also act as trustees for the charitable activities of Avenue Confidential, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board of directors



Taf Powell
Chair of the Board of Trustees
Date: 24 September 2026

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AVENUE CONFIDENTIAL

INDEPENDENT EXAMINER'S REPORT
PERIOD ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the period ended 31 December 2025 set out on pages 10 to 24.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

  have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Jackson

Lorna Jackson CA
On behalf of Hall Morrice LLP
Chartered Accountants
Aberdeen
Date: 24 September 2026

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AVENUE CONFIDENTIAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total Period ended 31 December 2025 £	Total Year ended 31 March 2025 £
Income from:					
Grants and donations	**2**	102,762	307,244	410,006	591,061
Charitable activities		87,778	-	87,778	90,453
Total Income		190,540	307,244	497,784	681,514
Expenditure on:					
Charitable activities	**3**	209,152	271,286	480,438	668,237
Total		209,152	271,286	480,438	668,237
Net (expenditure)/income		(18,612)	35,958	17,346	13,277
Net Transfers		-	-	-	-
Net movement in funds		(18,612)	35,958	17,346	13,277
Total funds brought forward		91,882	67,300	159,182	145,905
Total funds carried forward		73,270	103,258	176,528	159,182

The above statement includes all gains and losses recognised during the period.

All activities are regarded as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Period ended 31 December 2025 £	£	Year ended 31 March 2025 £	£
Fixed assets					
Intangible assets	**4**		-		-
Tangible assets	**5**		2,929		3,912
			2,929		3,912
Current assets					
Debtors	**6**	66,164		105,875	
Cash at bank and in hand		129,771		73,069	
		195,935		178,944	
Creditors: amounts falling due within one year	**7**	22,336		23,674	
Net current assets			173,599		155,270
Net assets			176,528		159,182
Funds					
Unrestricted funds	**10**		73,270		91,882
Restricted funds	**10**		103,258		67,300
			176,528		159,182

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AVENUE CONFIDENTIAL

BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2025

For the period ended 31 December 2025 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were authorised for issue and approved by the Board on 24 September 2026.



Taf Powell
Director

Company Registration No. SC200545

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1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts are prepared on the going concern basis. The trustees have considered whether there are any material uncertainties regarding the charity's ability to continue in operation for the foreseeable future, and are content that it is appropriate to report on this basis.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from the date of signing the financial statements. Thus the trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period length

During the period, the directors approved a change in the charity's accounting reference date from 31 March to 31 December, in line with Section 392 of CA 2006. As a result, the current financial statements cover a 9-month period from 1 April 2025 to 31 December 2025, whereas the comparative figures cover a 12-month period from 1 April 2024 to 31 March 2025.

1.4 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Any annual grants received in advance are included as deferred grants in creditors. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type

1.6 Intangible fixed assets

Purchased intangible fixed assets are capitalised and depreciated on a straight line basis. The assets capitalised consist of database software. The trustees consider that the useful life of the database is 5 years, and accordingly depreciation is provided at 20% per annum.

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1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing over £1,000 are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives on a straight line basis at the following rates:

Tenant's improvements	10% of cost per annum
Office equipment	20% of cost per annum

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

1.9 Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activity. No charge to corporation tax arose during the current previous year. The company is not registered for VAT and expenditure includes VAT where relevant.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Pension costs

The company contributes to personal pension plans or stakeholder pensions for certain employees. Contributions are charged to expenditure as they become payable.

1.12 Leases

Rentals until operating leases are charged on a straight-line basis over the lease term.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.14 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

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1.15 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.16 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforcement right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.17 Funds

The nature and purpose of the funds maintained by the charitable company are set out in note 10.

Unrestricted funds can be used in accordance with any of the charitable objects of the charity at the discretion of the trustees (directors of the company).

Designated funds are those set aside by the trustees out of unrestricted funds for specific future purposes or projects. There is also a designated fixed asset fund corresponding to the book value of tangible fixed assets.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

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2 Donations and grants

	Unrestricted funds	Restricted funds	Total Period ended 31 December 2025	Total Year ended 31 March 2025
	£	£	£	£
Grants				
Robertson Trust	-	36,000	36,000	43,500
Scottish Government	94,925	93,510	188,435	188,385
Aberdeen Health and Social Care Partnership	-	32,055	32,055	31,069
Local authorities	-	28,000	28,000	28,000
Cattanach Trust	-	-	-	5,768
VSA and Quarriers	5,785	-	5,785	45,061
RS McDonald Grant	-	16,824	16,824	16,314
Cashback for Communities	-	83,095	83,095	108,381
Big Lottery fund	-	-	-	43,733
Other grants below £10,000	-	7,460	7,460	-
Aberdeen City – UKSPF Fund	-	-	-	68,878
Trades Window Fund	-	10,000	10,000	2,500
General Donations	2,052	300	2,352	9,472
	102,762	307,244	410,006	591,061

In year ending 31 March 2025, £435,885 was attributable to Restricted funds and £155,176 to Unrestricted funds.

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3 Expenditure

	Unrestricted funds	Restricted funds	Total Period ended 31 December 2025	Total Year ended 31 March 2025
	£	£	£	£
Staff costs	119,516	223,769	343,285	491,051
Consultancy costs	28,304	14,001	42,305	42,094
Training and other staff costs	1,463	3,739	5,202	8,161
Office occupancy costs	31,468	13,643	45,111	59,293
Office running costs	5,475	5,903	11,378	20,778
Professional fees	10,141	-	10,141	17,856
Depreciation	983	-	983	1,926
Grants and donations	-	-	-	1,991
Misc. expenditure	11,802	10,231	22,033	25,087
	209,152	271,286	480,438	668,237

Governance costs included above amounted to £2,820 (31 March 2025 - £12,000).

In year ending 31 March 2025, £412,808 was attributable to Restricted funds and £255,429 to Unrestricted funds.

	Period ended 31 December 2025	Year ended 31 March 2025
	£	£
Independent examiner's remuneration/ Auditors remuneration	2,820	12,000
Analysis of staff costs:		
Gross Salaries (net of SMP/SSP recovered)	307,975	439,226
Employer's National Insurance contributions	27,769	27,433
Employer's pension contributions	18,090	28,830
	353,834	495,489

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3 Expenditure (continued)

The average numbers of staff employed during the year, on a headcount basis, were as follows:

	No.	No.
Chief Executive	1	1
Management and practice staff	22	25
Administrative and support staff	7	7
	30	33

The Trustees consider that the Chief Executive, Service Delivery Manager and Partnerships and Fundraising Manager (resigned 22 January 2026) comprise the key management personnel of the company. The total amount of employee benefits, including employer national insurance and pension contributions, paid in respect of all key management personnel was £122,578 (March 2025 - £118,876). 1 employee (March 2025 – none) earned more than £60,000.

Transactions with Trustees and Relates Parties
There were no transactions with trustees or related parties in the year. No remuneration or expenses were paid to any trustees during the current year.

4 Intangible fixed assets

	Software
	£
Cost	
At 1 April 2025 and 31 December 2025	8,804
Depreciation	
At 1 April 2025	8,804
Charge for year	-
At 31 December 2025	8,804
Net book value	
At 31 December 2025	-
At 31 March 2025	-

In Period ending 31 December 2025 and Year ending 31 March 2025, all Intangible fixed assets relate to Unrestricted funds.

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5 Tangible fixed assets

	Tenant's Improvements	Office Equipment	Total
	£	£	£
Cost			
At 1 April 2025	34,569	2,814	37,383
Disposals	-	(1,326)	(1,326)
At 31 December 2025	34,569	1,488	36,057
Depreciation			
At 1 April 2025	30,657	2,814	33,471
Charge for year	983	-	983
Disposals	-	(1,326)	(1,326)
At 31 December 2025	31,640	1,488	33,128
At 31 December 2025	2,929	-	2,929
At 31 March 2025	3,912	-	3,912

In Period ending 31 December 2025 and Year ending 31 March 31 December 2025, all Tangible fixed assets relate to Unrestricted funds.

6 Debtors

	Period ended 31 December 2025	Year ended 31 March 2025
	£	£
Trade debtors	57,911	98,045
Prepayments	8,253	7,830
	66,164	105,875

In Period ending 31 December 2025 and Year ending 31 March 2025, £27,617 and £61,381 of Debtors related to Restricted funds respectively.

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7 Creditors: amounts falling due within one year

	Period ended 31 December 2025	Year ended 31 March 2025
	£	£
Trade Creditors	13,812	7,887
Accruals and other creditors	8,524	15,787
	22,336	23,674

In Period ending 31 December 2025 and Year ending 31 March 2025, £4,478 and £711 respectively of Creditors related to Restricted Funds.

8 Commitments under operating leases

At the balance sheet date, the charity had future minimum payments under non-cancellable operating leases for premises as follows:

	Period ended 31 December 2025	Year ended 31 March 2025
	£	£
Payable in less than one year	50,274	50,274
Payable in two to five years	93,405	141,285
	143,679	191,559

9 Pension contributions

The charity makes contributions to several defined contribution schemes on behalf of its employees. Contributions to these schemes are charged to the Statement of Financial Activities in the period to which they relate. Contributions payable during the period were £18,090 (March 2025 - £28,830).

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10 Movement on funds

	Balance at 1 April 2025	Movement in funds: Income	Expenditure	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Restricted Funds:					
Family Time	21,910	157,510	(125,043)	-	54,377
Psychosexual Therapy	11,031	15,972	(8,155)	-	18,848
Children and Young Person's Services	9,757	34,584	(27,549)	-	16,792
Cashback for Communities	1,590	83,095	(84,406)	-	279
Adult Counselling and Therapy	11,621	16,083	(23,367)	-	4,337
Core	11,391	-	(2,766)	-	8,625
Total restricted	67,300	307,244	(271,286)		103,258
General Fund	91,882	190,540	(209,152)	-	73,270
Total unrestricted	91,882	190,540	(209,152)	-	73,270
Total funds	159,182	497,784	(480,438)	-	176,528

Notes on restricted funds:

Family Time
Our family time work, traditionally known as child contact, helps children spend quality time with the important people in their lives whom they may otherwise not be able to see. Funding from the Scottish Government, Robertson Trust and National Lottery supports the delivery of this important service across our three centres, located in Aberdeen, Elgin and Peterhead.

Psychosexual Therapy
Aberdeen Health and Social Care Partnership funding has allowed us to deliver Psychosexual Therapy in Aberdeen, helping people to manage the sexual difficulties they may be experiencing.

Children and Young Person's Services
The RS MacDonald Charitable Trust supports Avenue in providing free Play Therapy for children in Aberdeen and Aberdeenshire. This service provides a safe space for children to explore their thoughts, feelings, and emotions, helping them develop the skills needed to support positive mental health, wellbeing, and relationships. The Trades Widows' Fund and CNOOC also contribute to the delivery of this service, while National Lottery funding enables Avenue to retain a highly trained young person's counsellor.

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10 Movement on funds (Cont.)

Notes on restricted funds (continued):

Cashback for Communities
This funding supports our exciting new project 'Connecting Through Creativity' which offers therapy-informed creative activities and art sessions to children and young people aged 10 to 25 in Aberdeen and Aberdeenshire. The project is aimed toward young people most at risk of being involved in antisocial behaviour, offending or reoffending, helping them to explore and establish positive frameworks for relationships in their personal lives, and supporting them towards or into positive destinations.

Adult Counselling and Therapy
Aberdeen Health and Social Care Partnership funding supports our core counselling service delivery in Aberdeen. National Lottery funding contributes to the salary costs of our part-time adult counsellors, who deliver individual and couple's counselling across Aberdeen, Aberdeenshire and Moray.

Core
The Robertson Trust Plus fund allows the engagement of an experienced consultant to support the Board to develop practice in recruitment and induction along with practical support to ensure inclusive and fair processes. The fund has also supported the acquisition of an HR data management system.

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10 Movement on funds (Cont.)

	Balance at 1 April 2024	Movement in funds: Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Restricted Funds:					
Child Contact Centre	-	141,510	(136,273)	-	5,237
Psychosexual Therapy	932	15,454	(5,355)	-	11,031
Children and Young Person's Services	-	34,814	(32,998)	-	1,816
Cashback for Communities	684	108,381	(107,475)	-	1,590
Adult Counselling and Therapy	10,645	15,615	(21,987)	-	4,273
The National Lottery	31,962	43,733	(43,733)	-	31,962
UK Shared Prosperity Fund	-	68,878	(64.987)	-	3,891
The Robertson Trust	-	7,500	-	-	7,500
Total restricted	44,223	435,885	(412,808)	-	67,300
Designated Funds:					
Promise Partnership Fund	30,984	-	-	(30,984)	-
Fixed Asset Fund	7,903	-	-	(7,903)	-
Total designated	38,887	-	-	(38,887)	-
General Fund	62,795	245,629	(255,429)	38,887	91,882
Total unrestricted	101,682	245,629	(255,429)	-	91,882
Total funds	145,905	681,514	(668,237)	-	159,182

11 Analysis of net asset between funds

	Restricted Funds	General Funds	Total Funds
	£	£	£
Intangible fixed assets	-	-	-
Tangible fixed assets	-	2,929	2,929
Current assets	107,736	88,199	195,935
Creditors	(4,478)	(17,858)	(22,336)
Total Funds at 31 December 2025	103,258	73,270	176,528

Docusign Envelope ID: 11F6BA46-C95F-8DBC-8146-C8E8889FD0D2

11 Analysis of net asset between funds (Cont.)

	Restricted Funds	General Funds	Total Funds
	£	£	£
Intangible fixed assets	-	-	-
Tangible fixed assets	-	3,912	3,912
Current assets	68,011	110,933	178,944
Creditors	(711)	(22,963)	(23,674)
Total Funds at 31 March 2025	67,300	91,882	159,182