

Kinross-shire Parish Church of Scotland

Accrued Accounts and Trustees Report for the year ended 31 December 2025

Congregation Number: 281733

Scottish Charity Number: SC015523

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The trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies on page 10 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published on 16th July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches from various ecumenical bodies within Kinross-shire, Scotland and beyond.

We reflect the above in Kinross-shire Parish Church which is part of the Church of Scotland, and it exists to glorify God and to work for the advancement of Christ's Kingdom. Our mission statement: "Worshipping God, Following Christ, Serving the Community" reflects this.

As a united church family, we work to build up one another in love, reach out with the Good News of Jesus Christ to the parish in which we live, and contribute to God's work in Scotland and beyond. We try to put Christian worship, fellowship, and service at the heart of everyday life.

As the united church of Kinross-shire Parish Church was formed on 1st January 2025, we are blessed to have three worship centres. The ministry team in Kinross-shire Parish Church comprises:

Two full-time ministers of Word and Sacrament as agreed in the Presbytery Mission Plan and a locally funded part-time associate minister. In the future a full-time youth minister will be added working in conjunction with KYTHE (Kinross-shire Youth Enterprise) funded for the next two years through Seeds of Growth initiative.

There are three permanent places of worship in our united charge: Fossoway, Kinross and Orwell with services held each Sunday. The church used and occupied by the congregation at Portmoak shall be sold as will Cleish Church. The proceeds of the sales will be credited to the benefit of the united congregation of Kinross-shire Parish Church. Until the sales of Portmoak Church and Cleish Church are complete they shall be used as additional places of worship for the united congregation on dates and at times to be decided by the Ministers and Kirk Session. We welcome our members to come forward to play an active role in our worship and in service to our church.

Sunday services are the main focus of our congregational life and offer a range of worship styles. They are supported in person as well as being livestreamed. Other forms of worship take place throughout the week, including several house-groups, midweek services and evening prayers. The sacrament of Holy Communion is celebrated informally monthly and formally quarterly. After most services many stay to enjoy fellowship over tea and coffee. Flowers from services are taken each week to homes in the parish. The ministers, pastoral workers and others visit those in hospital or who are housebound.

There are a variety of Services throughout the week that take place in care homes and at the Church Centre. Special services are held at Easter, Harvest, Remembrance Sunday, Christmas and as felt appropriate by Kirk Session. There is morning silent meditation, and evening services of Compline are held monthly. Varying forms of fellowship are available throughout our parish through a variety of active groups. These include

Board Games & Bridge, Guild, Craft Groups, Choirs & Praise Band, Dungeons & Dragons and Flower Groups, online Table Talk, Tea & Blether, Oasis ladies group and Refresh. Let's Sing afternoons are held for those living with dementia and there are monthly get togethers for adults with learning disabilities at All Friends Together.

We feel particularly blessed in the range and support of our various youth programmes – from Stepping Stones (babies and toddlers) through Junior Church (4-11 year-old), Messy Church, Crossfire (P7+), Sunday @ 7 (16- 30s), Dungeons & Dragons (under 18s) and 1st Kinross Boys' Brigade & Girls' Association. This year's annual Family Week had over 200+ young people on its roll. The youth charity KYTHE, founded 11 years ago and is still part-funded by local churches, had a record year for attendees and activities. The funds raised at Christmas Fair held in Orwell Church were all sent to Overseas Mission Fund to support Lorna Ferguson, the daughter of one of our members.

As part of our engagement with the community, we support local organisations and groups by hiring out our premises including churches. Among these is Kinross Centre, an independent charity supporting older people in Kinross and out-lying areas. The church also engages with the community by running stalls at the Kinross Farmers Market, Fossoway Gathering, Kinross Better Place to live Fair, Fossoway Film nights and having weekly Fairtrade stalls. In addition we have active engagement with local schools.

Further afield we partner with a number of people and churches including the Great Church of Debrecen in Hungary and actively continue to support our partners in Malawi.

Achievements and Performance

Attendance at Sunday worship has been good though still lower than pre-Covid levels, with many watching remotely, either live or on catch-up. We are recognising that people are increasingly touching church not just on a Sunday but also through our outreach into our local community through stepping stones and house groups for example.

Our website, Facebook, Instagram, and the weekly electronic news mailer are valuable means of sharing information. The Admin & Comm team of volunteers has been working to support clear, consistent and coordinated communication across the three worship centres and in the community. A leaflet of Advent & Christmas services was delivered to every household in Kinross-shire to introduce Kinross-shire Parish Church and to assure everyone of a warm welcome. Church Administration Manager's hours have been increased to support the administration of church life, particularly assisting the Treasurer and Property Convener. Careful attention continues to be paid to legal responsibilities such as data protection.

We welcomed Alex Johnson on placement as part of his training for full-time ministry. During the year our Special offerings contributed £9,891 of the total £11,682 donated to third parties as shown in note 17.

We are an active church, but little could be achieved without being led by an extremely capable and hard working Minister in Rev Alan Reid, assisted by Rev Robert Calvert, Rev Christine Sime, and Probationary Alex Johnson. This team is enhanced by our worship leaders Brenda Fraser and Irene McFarlane.

In conclusion we have many aims and objectives for 2026 as we all get to know our larger congregation better and understand that we all have one common objective and that is to spread God's Good News to Kinross-shire. We look to the future with excitement as we see the opportunities ahead as one church and how we can grow as a church.

Financial review

In this first year of the united congregation, it is good to report that income was higher than anticipated at £349,057. The largest element of this was of course Donations and legacies of £259,968 including gift-aid tax recoveries of £42,992. Rental income from premises lets was also significant at £32,337.

Expenditure was also as expected at £367,008, the largest item being our Giving to Grow levy of £152,887 to Church of Scotland, this based on recent annual levels of ordinary income. This forms Kinross-shire's share of ministerial salaries, central costs and wider outreach of the national church. Our premises consume the next biggest category of costs at £99,377, with local payroll following at £43,910, and outreach & community at £22,696.

The net result for 2025 was a deficit of £17,951, with which the Trustees are satisfied given this was the first year of the four former congregations coming together. However, adding an uplift of £47,183 in the market value of our investments led to a final surplus of £29,232.

Full details are found on the Statement of Financial Activities on page 12 and in the notes which follow.

The Balance Sheet on page 13 shows that we have a strong level of investments at £705,551 and cash and bank balances of £156,784. A cottage at Cleish is estimated to be worth £80,000 and this will be sold in due course. In addition £532,129 at cost (MV £656,617) is held in the Church of Scotland's Consolidated Fabric Fund which is available for future fabric costs.

Merger accounting has been used to add the assets of the individual congregations to these accounts. This means that 2024 shows these assets as if the four congregations had always been one. During the year various overlapping funds have been rationalised, seeking permission where necessary from donors and the charities regulator OSCR. Details are shown in note 15 on pages 18 to 22. A significant effort has been required to prepare for the financial aspects of the union and to manage it since. The Trustees are grateful to the Finance Committee and in particular to our treasurer for their skill, support and effort.

Investment Policy and Performance

Funds beyond those required in the short to medium term are held in Investments at the Church of Scotland Investors Trust as detailed in note 10. Any income from these contributes to the running cost of the Church.

Risk Management

The principal risks we face are ageing membership, office bearers and Kirk Session alongside reduced numbers and income. To try to reduce the impact of these we have family services and Messy Church to encourage additional younger members and families. Younger people are being encouraged into leadership roles and eldership. Giving by standing order as a more reliable source of income is being encouraged. If income should fall we would have to reassess our expenditure. We should be aware of the risk of Ransomware attack on sensitive data due to its association with religion. In addition we could suffer Reputational Damage due to an incident or decision which could result in members leaving us.

Reserves Policy

The charity trustees have considered the reserves required and have taken account of their current and future liabilities. It is the Trustees' policy to hold at least 40% of annual expenditure in liquid reserves and at the end of the year the Church held unrestricted cash funds of £139,574 (2024 £141,329) which represented 38% of current year charitable activity expenses. This was a year of exceptional expenditure but consideration should be given whether we wish to withdraw investments in the future to achieve the policy. The balance of the reserves is in medium and long-term investments with Church of Scotland Investors Trust (MV of £531,453 in Unrestricted Funds). We also require reserves for the unpredictable major repairs for old buildings at unplanned times.

Endowment reserves of £37,007 at MV are held in long term investments. Restricted Funds with MV of £137,091 are held for the purposes specified in note 16 to the financial statements.

Structure, governance and management

(a) Governing Document

The congregation is a registered charity and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

(b) Recruitment and appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session comprises 15 elders of the church who are chosen from those members of the church who are considered to have the appropriate gifts and skills. The ministers, members of the Kirk Session, are elected by the congregation and inducted by Presbytery. The aim is for Kirk Session membership to be on three year rotation.

(c) Organisational Structure

The Kirk Session meets monthly and whilst it has oversight of all areas of the Church the meetings focus on governance and legislative issues. The wider eldership meet quarterly to concentrate on the other arguably more important aspects of Church life. There are teams with responsibility for Pastoral and Fellowship, Outreach and Community, Youth and Families, Worship and Discipleship, Admin & Comms, Finance and Property, all of which meet regularly. These teams report directly to the Kirk Session. Working Groups are formed and disbanded as required and report to the Kirk Session.

Reference and administrative information

Charity name: Kinross-shire Parish Church of Scotland
 Congregation number: 281773
 Charity registration number: SC015523
 Operational address: Mrs Linda Stewart
 c/o 10 Station Road
 Kinross KY13 8TG

Trustees

Trustees who served **TILL 30.6.25** unless otherwise stated

Ginni Auld		Russell Auld		Mike Barnacle	31.12.24
Stanley Bayne	31.12.24	Kerrie Baston		Eileen Black	
William Black		Donald Brown	31.12.24	Helen Buchanan	31.12.24
Alex Cant	31.12.24	Lynn Caldwell		Margaret Clark	
Beth Cox		Gini Currie		Fiona Dearing	31.12.24
Pat Eadie		Martin Grant	31.12.24	Lesley Harvey	
Debbie Hill		Neil Hill		Morag Hogg	31.12.24
Lillah Houghton		David Leslie		Christine MacLure	
Esme Malcolm	31.12.24	Jenny Masson		Gordon McFarlane	
Irene McFarlane		Alan McGhie		Harry McLennan	31.12.24
Jeanette McLennan	31.12.24	Margaret McMillan	31.12.24	Rev Margaret Michie	
David Munro		Stuart Neave		Jean Paterson	31.12.24
Gwen Perry		Janet Reid		Margaret Ritchie	
Tina Shepherd		Jane Smith	31.12.24	Margaret Spence	
Cath Stewart		Gillian Stuart		Helen Stuart	31.12.24
Dorothy Thomson	31.12.24	Helena Thomson		Jackie Watson	
Isobel Watt		Kathleen Weir		Suzanne Wilkie	

Trustees who have served for the full period of the Trustees Report

Rev. Alan Reid	Kathrine Baird	Cara Chalmers
Allan Dearing	Brenda Fraser	Alice Getley
Margaret-Elspeth Harman	Alan Harper	George Hayton
Anne McKay	Alexander Smith	Linda Stewart
Rosemary Tolson	Douglas Walker	Jaffrey Weir

Principal Office Bearers

Rev Alan Reid	Minister
Jaffrey Weir	Session Clerk
Linda Stewart	Treasurer

Principal Office

Kinross Parish Church 10, Station Road Kinross KY13 8TG

Independent Examiner

Vicki Silvera, Valley View, Lochend Farm, Scotlandwell, Kinross KY13 9JQ

Bankers

The Royal Bank of Scotland plc, 52-54 East Port, Dunfermline, KY12 7HB

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities Standards and Statements of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting SORP have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



.....
Jaffrey Weir, Session Clerk

Date 25/5/26

Independent Examiner's report

Independent Examiner's report to the Trustees of Kinross-shire Parish Church

Year ended 31st December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

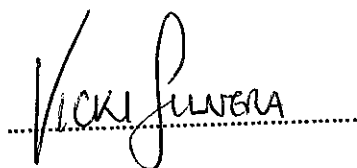
The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date.....26/6/26.....

Vicki Silvera
Chartered Accountant
Valley View
Lochend Farm
Scotlandwell
Kinross
KY13 9JQ

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes).

Merger accounting has been applied to Kinross Parish Church of Scotland, Cleish Parish Church of Scotland, and Fossoway St Serfs and Devonside Parish Church of Scotland which were United into Kinross-shire Parish Church of Scotland (formerly called Orwell & Portmoak Parish Church of Scotland before the date of the Union). The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity SC011353) with an effective Union date of 1st January 2025. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. Two of the churches were previously preparing accounts on a receipts and payments basis, and these have been converted to the accruals basis with some minor adjustments required to do so, such as including debtors and creditors. The most significant change has been to include Cleish Manse Cottage at its valuation of £80,000. This property was not previously included on the balance sheet, and the gain has been included in the General Fund. There are no other changes in accounting policy.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. Cleish manse cottage is vested in the name of the Charity. The property is carried at its valuation carried out during 2025. The property is not depreciated as the residual value should be in excess of the carried value.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Kinross-shire Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Statement of Financial Activities

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024
Income and Endowments from:									
Donations and legacies	1	£254,290	£5,678	£0	£259,968	£268,655	£4,457	£0	£273,112
Charitable activities	2	£16,924	£5,510	£0	£22,434	£27,258	£2,729	£0	£29,987
Other Trading activities	3	£32,815	£0	£0	£32,815	£36,854	£740	£0	£37,594
Investments	4	£17,074	£2,690	£674	£20,438	£19,820	£2,733	£549	£23,102
Other	5	£13,402	£0	£0	£13,402	£51,230	£29,032	£0	£80,262
Total Income		£334,505	£13,878	£674	£349,057	£403,817	£39,691	£549	£444,057
Expenditure on									
Raising Funds	6	£149	£0	£0	£149	£243	£0	£0	£243
Charitable activities	6	£352,313	£12,909	£1,637	£366,859	£401,574	£52,298	£0	£453,872
Total Expenditure		£352,462	£12,909	£1,637	£367,008	£401,817	£52,298	£0	£454,115
Net income/(expenditure)		-£17,957	£969	-£963	-£17,951	£2,000	-£12,607	£549	-£10,058
Transfers between funds		£6,358	-£6,127	-£231	£0	£1,998	-£2,283	£285	£0
Net income/(expenditure) before movements in investments		-£11,599	-£5,158	-£1,194	-£17,951	£3,998	-£14,890	£834	-£10,058
Net gain/(losses) on investments		£34,851	£9,963	£2,369	£47,183	£36,327	£10,959	£2,586	£49,872
Net movement in Funds	15	£23,252	£4,805	£1,175	£29,232	£40,325	-£3,931	£3,420	£39,814
Reconciliation of funds									
Total Funds brought forward		£730,270	£150,063	£35,833	£916,166	£689,945	£153,994	£32,413	£876,352
Total funds carried forward		£753,522	£154,868	£37,008	£945,398	£730,270	£150,063	£35,833	£916,166
Movement in Funds		£23,252	£4,805	£1,175	£29,232	£40,325	-£3,931	£3,420	£39,814

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025

Balance Sheet At 31 December 2025

	Notes	Total Funds 2025	Prior Year 2024
Fixed Assets			
Tangible Assets	9	£80,000	£80,000
Investment	10	£705,551	£654,177
Total Fixed Assets		£785,551	£734,177
Current Assets			
Debtors	11	£12,491	£26,598
Bank & Cash Balances		£156,784	£181,743
Total Current Assets		£169,275	£208,341
Liabilities			
Creditors falling due within one year	12	-£9,428	-£26,352
Net Current Assets		£159,847	£181,989
Net Assets		£945,398	£916,166

The Funds of the charity

Endowment Funds	£37,008	£35,833
Restricted Income Funds	£154,868	£150,063
Unrestricted income funds	£753,522	£730,270
Total charity funds	£945,398	£916,166

Investments at Market Value

Cost of Investments	£705,551	£654,177
	£394,791	£388,962

The accounts were approved by the Kirk Session on 11.2.26...

For and on behalf of the Kirk Session

ATD

Jaffrey Weir, Session Clerk

Linda Stewart

Linda Stewart, Treasurer

25.5.26

25.5.26

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025

Notes to the Accounts							
	Unrestricted	Restricted	Endowment	Total 2025	Unrestricted	Restricted	Total 2024
1. Income for Donations and Legacies							
Gift Aid Claimed	£42,085	£907	£0	£42,992	£59,086	£889	£59,975
Offerings	£209,205	£4,771	£0	£213,976	£204,569	£3,568	£208,137
Legacies	£3,000	£0	£0	£3,000	£5,000	£0	£5,000
Total	£254,290	£5,678	£0	£259,968	£268,655	£4,457	£273,112
2. Income from Charitable Activities							
Wedding & Funerals	£8,294	£0	£0	£8,294	£3,728	£0	£3,728
Fundraising Events	£7,542	£3,600	£0	£11,142	£17,295	£0	£17,295
Team expenses and other income	£1,088	£1,910	£0	£2,998	£6,235	£2,729	£8,964
Total	£16,924	£5,510	£0	£22,434	£27,258	£2,729	£29,987
3. Income from Other Trading Activities							
Rental Income	£32,337	£0	£0	£32,337	£36,854	£0	£36,854
Office Sales	£478	£0	£0	£478	£0	£740	£740
Total	£32,815	£0	£0	£32,815	£36,854	£740	£37,594
4. Investment Income							
Interest Received	£3,762	£0	£17	£3,779	£6,420	£43	£6,463
Dividends	£13,312	£2,690	£657	£16,659	£13,400	£2,690	£16,639
Total	£17,074	£2,690	£674	£20,438	£19,820	£2,733	£23,102
5. Other Incoming Resources							
CFF	£9,930	£0	£0	£9,930	£40,804	£0	£40,804
Grants Received	£3,472	£0	£0	£3,472	£4,945	£29,032	£33,977
Insurance claim	£0	£0	£0	£0	£826	£0	£826
Other	£0	£0	£0	£0	£4,655	£0	£4,655
Total	£13,402	£0	£0	£13,402	£51,230	£29,032	£80,262

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025

Total Income	£334,505	£13,878	£674	£349,057	£403,817	£39,691	£549	£444,057
2024								
6. Analysis of Expenditure								
	2025			2024				
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Raising Funds	£149	£0	£0	£149	£243	£0	£0	£243
Payroll Costs	£43,910	£0	£0	£43,910	£39,122	£0	£0	£39,122
Giving to Grow	£152,887	£0	£0	£152,887	£136,428	£0	£0	£136,428
Presbytery Dues	£5,621	£0	£0	£5,621	£5,562	£0	£0	£5,562
Ministers' expenses	£2,272	£0	£0	£2,272	£6,469	£0	£0	£6,469
Locum and Pulpit supply	£15,880	£0	£0	£15,880	£32,305	£0	£0	£32,305
Heat and Light	£43,369	£0	£0	£43,369	£32,445	£0	£0	£32,445
Repairs and maintenance	£25,802	£0	£0	£25,802	£61,349	£42,833	£0	£104,182
Water, sewage & Council tax	£5,344	£690	£0	£6,034	£3,481	£766	£0	£4,247
Housekeeping inc cleaning	£9,643	£0	£0	£9,643	£27,133	£0	£0	£27,133
Insurance	£14,529	£0	£0	£14,529	£15,148	£0	£0	£15,148
Office running costs	£6,468	£0	£0	£6,468	£10,603	£0	£0	£10,603
Small Equipment purchases	£743	£0	£0	£743	£0	£0	£0	£0
Wedding and Funeral Costs	£3,851	£0	£0	£3,851	£748	£0	£0	£748
Licences	£2,611	£0	£0	£2,611	£4,772	£0	£0	£4,772
Outreach and Community	£14,042	£7,017	£1,637	£22,696	£14,281	£4,660	£0	£18,941
Youth and Families	£1,273	£3,408	£0	£4,681	£0	£0	£0	£0
Pastoral and Fellowship	£1,776	£1,335	£0	£3,111	£65	£390	£0	£455
Worship and Discipleship	£307	£459	£0	£766	£382	£0	£0	£382
Other	£0	£0	£0	£0	£11,086	£3,649	£0	£14,735
Preparation of accounts	£760	£0	£0	£760	£195	£0	£0	£195
Bank Charges	£1,224	£0	£0	£1,224	£0	£0	£0	£0
Total Charitable Activities	£352,313	£12,909	£1,637	£366,859	£401,574	£52,298	£0	£453,872
Total Expenditure	£352,462	£12,909	£1,637	£367,008	£401,857	£52,298	£0	£454,115

Support costs have not been identified as the trustees consider there is only one charitable activity

7. Staff costs and numbers

	2025	2024
Salaries and wages	£43,445	£22,038
Pension Costs	465	£0
Total	£43,910	£22,038

The average number of employees during the year was as follows:

	2025	2024
Music staff	3	0
Admin Staff	1	1
Housekeeping staff	3	2
Total	7	3

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review the minimum stipend was £32,433; the maximum stipend in 5th and subsequent years of service was £39,856.

8. Trustees Remuneration and Related Party Transactions

During the year £20,680 was donated by trustees to the congregation and 11 trustees received reimbursement of expenses totalling £2,637. In addition, Rosemary Tolson received £5,916 for her services as Musical Director. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. A Register of Trustees holding Trusteeships in other charities for 2025 is held by the Session Clerk.

9. Tangible Fixed Assets

Cleish Manse Cottage was transferred in at the Union on 1.1.25 at surveyors valuation of £80,000 per valuation report dated 13.6.25. Title deeds are with the Trustees, not Church Of Scotland Investors Trust. The Trustees believe the value at 31.12.25 remains unchanged.

10. Investments

	2025	2024
Market value at December 31st	£654,176	£604,304
Unrealised gain/(loss) on investments	£47,183	£49,872
Units purchased during 2025	£5,829	
Units sold during 2025	-£1,637	
Market value at December 31st	£705,551	£654,176

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The following investments are held:

a. C of S IT Growth Fund 89,898 units, £315,737 at cost b. C of S IT Income Fund 7,643 units, £79,055 at cost

11. Debtors 2025 2024

	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
Prepayments-	£0	£0	£0	£0	£0	£205	£0	£0	£0	£205
Gift Aid Tax recoverable	£9,477	£196	£567	£0	£10,240	£24,866	£119	£302	£0	£25,287
Other debtors	£0	£0	£0	£0	£0	£750	£0	£0	£0	£750
Trade debtors	£2,251	£0	£0	£0	£2,251	£356	£0	£0	£0	£356
Total	£11,728	£196	£567	£0	£12,491	£26,177	£119	£302	£0	£26,598

12. Creditors

Trade Creditors	£6,950	£100	£0	£0	£6,850	£10,911	£0	£447	£0	£11,358
Grant deferred	£1,750	£0	£0	£0	£1,750	£1,750	£0	£0	£0	£1,750
Bank charges	£0	£0	£0	£0	£0	£70	£0	£0	£0	£70
Retiring Offerings	£0	£0	£0	£0	£0	£1,644	£0	£0	£0	£1,644
Expenses to pay	£0	£0	£0	£0	£0	£30	£0	£0	£0	£30
KYTHE connects	£0	£0	£0	£0	£0	£0	£0	£11,500	£0	£11,500
Locum Dec	£613	£0	£0	£0	£613	£0	£0	£0	£0	£0
Guild Fees	£0	£85	£0	£0	£85	£0	£0	£0	£0	£0
Payroll costs	£130	£0	£0	£0	£130	£0	£0	£0	£0	£0
Total	£9,443	£15	£0	£0	£9,428	£14,405	£0	£11,947	£0	£26,352

13. Analysis of Net Assets Among Funds

Fixed Assets	£80,000	£0	£0	£0	£80,000	£80,000	£0	£0	£0	£80,000
Investments	£502,258	£29,195	£137,091	£37,007	£705,551	£477,419	£19,631	£127,128	£29,999	£654,177
Current Assets debtors	£11,728	£196	£567	£0	£12,491	£26,177	£119	£302	£0	£26,598
Cash in hand and bank	£116,798	£22,776	£17,210	£0	£156,784	£113,500	£27,829	£34,580	£5,834	£181,743
Current liabilities	£9,443	£15	£0	£0	£9,428	£14,405	£0	£11,947	£0	£26,352
Net assets at 31st Dec.	£701,341	£52,182	£154,868	£37,007	£945,398	£682,691	£47,579	£150,063	£35,833	£916,166

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movement in Funds

Movement in Funds 2025		As at 31.12.24	Income	Expenditure	Transfers	Gains	At 31 st Dec
Unrestricted Funds							
General Fund		£682,691	£330,531	-£349,897	£4,530	£33,152	£701,006
All Friends Together		£372	£0	-£204	-£168	£0	£0
Community		£160	£0	£0	-£160	£0	£0
Crossfire		£1	£0	£0	-£1	£0	£0
Fabric		£20,528	£800	-£311	£6,978	£280	£28,275
Church Centre Fabric		£3,445	£0	£0	-£3,445	£0	£0
Guild Fund		£838	£1,371	-£776	£0	£0	£1,433
Junior and Messy Church		£2,619	£917	-£1,273	£670	£0	£2,933
Keltie Fund - Fossoway		£1,342	£34	£0	-£1,376	£0	£0
Stepping Stones		£170	£500	£0	-£670	£0	£0
Sundries Kinross		£18,104	£352	£0	£0	£1,419	£19,875
Total		£730,270	£334,505	-£352,461	£6,358	£34,851	£753,522

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15. Movement in Funds (cont)

Movement in Funds 2025	As at 31.12.24	Income	Expenditure	Transfers	Gains	At 31 st Dec 25
Restricted Funds						
Choir	£1,351	£350	-£459	-£1,242	£0	£0
Defibrillator	£708	£0	£0	-£708	£0	£0
Roof fund	£372	£0	£0	£0	£0	£372
Family Week	£709	£2,287	-£2,188	£0	£0	£808
Flowers	£1,594	£1,448	-£1,195	£0	£0	£1,847
Helen Foster's Bequest	£505	£0	£0	-£505	£0	£0
Kinross Churches Tog.	£677	£0	-£677	£0	£0	£0
MacKelvie Trust Fund	£73,312	£1,518	-£400	-£759	£5,623	£79,294
Manse pump fund	£1,037	£600	-£690	-£947	£0	£0
Mombwe Fund	£2,406	£3,389	-£2,400	£0	£0	£3,395
OPBF	£26,746	£524	-£500	£0	£1,942	£28,712
OPGF	£1,023		-£72	-£951	£0	£0
Overseas Outreach	£3,127	£3,115	-£2,968	£0	£0	£3,274
Pastoral Fund	£508	£0	-£140	-£368	£0	£0
Philip Fund	£30,599	£646	£0	-£647	£2,398	£32,996
Youth Legacy 2026	£5,389	£0	-£1,219			£4,170
Total	£150,063	£13,878	-£12,909	-£6,126	£9,963	£154,868

Endowment Funds

Alice Luke Fund	£4,051	£86	£0	-£86	£318	£4,369
Farquhar Mathieson Fund	£1,525	£32	-£1,637	-£32	£112	£0
Smith Floodlighting Fund	£30,257	£556	£0	-£114	£1,939	£32,638
Total	£35,833	£674	-£1,637	-£232	£2,369	£37,007
Total Funds 2025	£916,166	£349,057	-£367,008	£0	£47,183	£945,398

Kinross shire Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025
15. Movement in Funds (cont)

Movement in Funds 2025 details:				
Transfers due to reorganisation of funds				
From	Value	To		
All Friends Together	£168	General		
Community	£160	General		
Crossfire	£1	general		
Church Centre Fabric Fund	£3,445	Fabric Fund		
Keltie Fund	£1,376	General		
Stepping Stones	£670	Junior Church		
Choir	£1,242	General		
Defibrillator	£708	Fabric		
Helen Foster's Bequest Fund	£505	Fabric		
Cleish Manse Pump Fund	£946	Fabric		
Orwell Parish Grave Fund	£952	Fabric		
Pastoral Fund	£368	General		
Total moved on reorganisation	£10,541			
Transfer of income as per Fund conditions				
Mackelvie Trust	£759	General 50% income		
Philip Trust	£647	General		
Alice Luke Trust	£86	Fabric		
Farquhar Mathieson Collection	£32	General		
Smith Floodlighting Fund	£114.00	General		
Total moved per Fund conditions	£1,638.00			
Total movements	£12,179			

Kinross shire Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025
15. Movement in Funds (cont)

Movement in Funds 2024	As at 31.12.23	Income	Expenditure	Transfer	Gains	At 31 st Dec
Unrestricted Funds						
General Fund	£646,226	£390,495	-£393,506	£4,841	£34,635	£682,691
All Friends Together	£65	£307	£0	£0	£0	£372
Community	£160	£0	£0	£0	£0	£160
Crossfire	£1	£0	£0	£0	£0	£1
Fabric	£19,435	£8,763	-£4,670	-£3,000	£0	£20,528
Church Centre Fabric	£3,445	£0	£0	£0	£0	£3,445
Guild Fund	£710	£2,243	-£2,115	£0	£0	£838
Junior and Messy Church	£2,151	£1,511	-£1,527	£484	£0	£2,619
Keltie Fund - Fossoway	£1,560	£82	£0	-£300	£0	£1,342
Stepping Stones	£170	£0	£0	£0	£0	£170
Sundries Kinross	£15,997	£415	£0	£0	£1,692	£18,104
Bequest Fund	£26	£1	£0	-£27	£0	£0
Total	£689,946	£403,817	-£401,818	£1,998	£36,327	£730,270

Kinross shire Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025
15. Movement in Funds (cont)

Restricted Funds						
Movement in Funds 2024	31.12.23	Income	Expenditure	Transfers	Gains	At 31 st Dec 24
Choir	£1,049	£539	-£237	£0	£0	£1,351
Defibrillator	£708		£0	£0	£0	£708
Roof fund	£14,173	£29,032	-£42,833	£0	£0	£372
Family Week	£236	£2,135	-£1,662	£0	£0	£709
Flowers	£1,639	£198	-£243	£0	£0	£1,594
Helen Foster's Bequest	£505	£0	£0	£0	£0	£505
Kinross Churches Tog.	£677	£0	£0	£0	£0	£677
Mackelvie Trust Fund	£67,844	£1,516	-£1,475	-£758	£6,185	£73,312
Manse pump fund	£1,063	£740	-£766	£0	£0	£1,037
Mombwe Fund	£1,182	£4,224	-£3,000	£0	£0	£2,406
OPBF	£24,260	£525	-£175		£2,136	£26,746
OPGF	£1,033	£0	-£10	£0	£0	£1,023
Overseas Outreach	£3,646	£0	-£519	£0	£0	£3,127
Pastoral Fund	£625	£91	-£208	£0	£0	£508
Philip Fund	£27,961	£648	£0	-£648	£2,638	£30,599
Youth Legacy 2026	£6,559	£0	-£1,170	£0	£0	£5,389
Smith Floodlighting Fund	£834	£43	£0	-£877	£0	£0
Total	£153,994	£39,691	-£52,298	-£2,283	£10,959	£150,063

Endowment Funds						
Alice Luke Fund	£3,702	£0	£0	£0	£349	£4,051
Farquhar Mathieson Fund	£1,394	£32	£0	-£32	£131	£1,525
Smith Floodlighting Fund	£27,317	£517	£0	£317	£2,106	£30,257
Total	£32,413	£549	£0	£285	£2,586	£35,833
Total Funds	£876,353	£444,057	-£454,116	£0	£49,872	£916,166

Kinross shire Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2025

16. Purpose of Designated Funds

All Friends Together:	To cover the activities of All Friends Together, transferred to General Fund.
Community:	For projects and activities for Kinross Community, transferred to General Fund.
Fabric Fund:	For maintenance and improvement of church property, other than normal repairs and maintenance
Church Centre Fabric Fund	For maintenance of Church Centre Property, as per Church Fabric Fund. The two were merged during the year.
Junior and Messy Church Fund:	To cover the activities of Junior and Messy Church
Guild Fund:	To cover the activities of the Guild.
Keltie Fund: Fossoway	This fund was created to support the needy of the parish, transferred to General Fund
Stepping Stones	To cover the activities of Stepping Stones, transferred to Junior Church Fund
Crossfire	To cover the activities of Crossfire, transferred to Junior Church Fund
Sundries Fund:	Provided by anonymous legacies for use at Trustees' discretion.
Purpose of Restricted Funds	
Choir:	To provide funds for choir and music expenses. Transferred to General Fund.
Cleish Manse Pump Fund:	To provide for the cost of running the drainage pump in the manse which are shared with the four properties served by the pump. Transferred to Fabric Fund.
Defibrillator Fund:	Maintenance of defibrillator at Orwell Hall, transferred to Fabric Fund.
Family Week Fund	To cover the activities of Kinross Family Week
Flower Fund:	To provide flowers for display during services of worship and distribution to parishioners.
Helen Foster's Bequest Fund:	Maintenance of grave. Transferred to Fabric as Perth & Kinross Council perform this task.
Kinross Churches Together:	To cover the activities of Kinross Churches Together. Funds donated to KYTHE to close fund.
Mackelvie Trust Fund:	For community <i>and Church</i> within former Parish of Portmoak. 50% of the income is transferred annually to the General Fund
Mombwe Fund	This fund receives donations for our twinned congregation in Malawi.
Orwell Parish Benevolent Fund:	To meet the needs of parishioners and members of congregation at the Kirk Session's discretion.
Orwell Parish Grave Fund:	Maintenance of certain graves, transferred to Fabric fund as Perth & Kinross Council perform this task.
Overseas Outreach Fund:	To contribute to chosen religious and humanitarian projects overseas.
Pastoral Fund:	Contains funds donated specifically for Pastoral use. Donor agreed to transfer to General Fund.
Philip Fund:	Maintenance and upkeep of Portmoak Church. The income from the fund this fund is transferred annually to the General Fund.
Roof Fund:	When the church is sold the funds can be used for upkeep of all churches in the new Kinross shire Parish
Youth Legacy 2026 Fund:	This fund is for the replacement and maintenance of the Church Roof. To provide funds for use in youth activities. To transfer to General Fund at 2026.

Kinross shire Church of Scotland
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For the year ended 31 December 2025

Purpose of Endowment Funds

Alice Luke Fund

Income from this fund is transferred for Fabric Fund Expenses

F. Mathieson Collection Fund:

The income from this fund is allocated directly to the General Fund under the terms of the legacy. The funds were gifted to Church of Scotland Mission and Service Fund Dec 25 as per legacy instructions.

Smith Floodlighting Fund:

Income from Smith trust is used to pay for floodlighting Church buildings. It is transferred annually to the General Fund.

17. Third party offerings sent to recipients

	2025	2024
Broke not Broken	£1,211	£300
Prospects Across Scotland	£0	£871
Christian Aid	£1,894	£866
Kinross Day Centre	£242	£129
KVG		£136
KYTHE	£170	£1,249
Mercy Ships	£1,382	£690
Tearfund		£1,578
OMF international	£708	£90
Poppy Scotland	£1,070	£459
SSAFA	£250	£280
Salvation Army		£100
Scottish Charity Air Ambulances	£1,046	
Blood Bikes Scotland	£132	
Scottish Bible Society		£1,024
Blythswood		£106
Kinross First Responders		£210
Indian Village Minstry	£109	£103
CHAS	£80	£109
Brain Tumour Charity		£275
Mombwe	£3,388	
Total	£11,682	£8,575

18. Merger Accounting Note – analysis of principal SOFA components for 2024 reporting period

	Orwell & Portmoak Parish Church of Scotland	Kinross Parish Church of Scotland	Fossoway, St Serfs and Devonside Parish Church of Scotland	Cleish Parish Church of Scotland
	£	£	£	£
Total Income	128,930	180,665	96,563	37,899
Total Expenditure	-119,724	-178,322	-103,868	-52,201
Net income/expenditure	9,206	2,343	-7305	-14,302
Net gains/losses on investments	46,462	3,061	349	0
Net movement in funds	55,668	5,404	-6,956	-14,302

19. Merger accounting – analysis of net assets at the date of merger

	Orwell & Portmoak Parish Church of Scotland	Kinross Parish Church of Scotland	Fossoway, St Serfs and Devonside Parish Church of Scotland	Cleish Parish Church of Scotland
	£	£	£	£
Net Assets	662,769	123,183	22,851	107,363
Represented by				
Unrestricted Funds	509,329	102,605	17,594	100,740
Restricted Funds	135,548	12,520	372	1,623
Endowment Funds	17,890	8,058	4,885	5,000

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY:

THE CHURCH OF SCOTLAND GENERAL TRUSTEES - CONSOLIDATED FABRIC FUND

	2025	2024
CAPITAL ACCOUNT		
Credit balances at 31 st December at cost	515,391	£485,392
Credit balances at 31 st December at market value	639,879	£561,155
Revenue Fund		
Credit Balance at 31 st December	23,522	£26,426
TEMPORARY ACCOUNT- relates to premises for sale		
Credit balances at 31 st December	-£6,785	£0

Reference notes relating to above:

Revenue Fund		
Withdrawn in year to contribute to insurance, energy and property costs	-£9,930	-£9,330

Capital Fund		
Withdrawn in year to contribute to property costs	£0	-£29,010
Received from Arrgask (281641) 1 st Dec 25- following the sale of their premises.	£30,000	£0