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D C MACPHERSON'S CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

For year ended 31 March 2026

Charity Name and Number
D C Macpherson's Charitable Trust
Scottish Charity Number SC042316

Principal Address
c/o Murray Beith Murray LLP
3 Glenfinlas Street
Edinburgh
EH3 6AQ

Constitution
Deed of Trust by Donald Charles Macpherson dated 24 January 2011.

Trustees
Rosemary Jane Goddard
Rachel Penelope Barnyak
Peter Graham Shand

Professional Advisers

Legal Advisers
Murray Beith Murray LLP
3 Glenfinlas Street
Edinburgh
EH3 6AQ

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History and objectives of the Trust

The Trust was established by an initial gift by Donald Charles Macpherson for certain charitable purposes.

The terms of the Trust are wide and permit the Trustees to distribute the income and capital of the Trust Fund for such charitable purposes as they may determine in their sole discretion. Since creating the Trust, no further funds have been contributed to the Trust and there has been no activity during the year.

The initial gift of £10 was used to settle the Registers of Scotland registration dues in respect of the Trust Deed. There are no funds currently held on behalf of the Trust.

Plans for the Future

The Trustees confirm that this Trust remains an Anticipatory Charity. Donald Macpherson died on 11 January 2025 and in his Will, he named the charitable trust as a beneficiary therefore funds will be made over to the charitable Trust in due course. The administration of the estate remains ongoing and the estate assets are still in the process of being realised. A submission has been made to HMRC in respect of Inheritance Tax and the tax due has been paid, although formal Inheritance Tax clearance has not yet been obtained. Subject to the completion of the estate administration and receipt of such clearance, it is currently anticipated that the Trust will receive £1,090,243 from the estate.

Signed on behalf of the Trustees:

Signed by:
Peter Shand
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P G Shand

29 September 2026

Date