

The Glasgow Hawks Sports Trust

Annual Report and Financial Statements

31 May 2025

**Registered Charity Number: SC040500**

**Registered Company Number: SC354744**

The Glasgow Hawks Sports Trust

## REPORT OF THE TRUSTEES

### Reference and administrative information

#### Trustees elected by the members

David J Maclay  
Kenneth Hamilton

The Trust is a company limited by guarantee. The company registration number is SC354744 and it is registered as a charity in Scotland, charity number SC040500.

#### Company secretary

David J Maclay

#### Registered address:

319 St Vincent Street  
Glasgow  
G2 5RZ

#### Advisers

##### Bankers

Bank of Scotland

##### Independent examiner

John F Mason B.Acc, CA  
Chartered Accountant  
227 West George Street  
Glasgow  
G2 2ND

# The Glasgow Hawks Sports Trust

## Directors' Report

The directors present their report together with financial statements of the charity for the year ended 31 May 2025. These financial statements consolidate the company and its subsidiary the Glasgow Hawks RFC Limited. The Glasgow Hawks Sports Trust (the "Trust" or the "Company") was incorporated on 9 February 2009.

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies' exemption.

The information with respect to directors and advisers set on page 2 forms part of this report. The financial statement have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (the Companies Act 2006, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).

### Charitable Status

The Trust was granted charitable status by the Office of the Scottish Charity Regulator ("OSCR") on 18 May 2009. It has also been granted relief from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988.

### Charitable Objects, Mission and Vision

The object of the Trust is to promote and encourage the participation of all persons (including, in particular, children and young adults) in the sport of rugby in Glasgow and the vicinity thereof ("Local Community"); to provide facilities and activities relating to sport and sports coaching with the object of improving the conditions of life for the persons for whom the facilities or coaching are provided; and to promote, facilitate, fund, provide and encourage sports coaching in the Local Community and projects charitable in law beneficial to the community.

### Governing Document

The Trust is governed by its Memorandum and Articles of Association.

### Members

As set out in the Articles of Association, there can be up to twenty two members of the Trust. There are currently twelve Relevant Organisations which under the Articles of Association are entitled to be or become a member of the Trust upon giving written notice of their wish to become a member to the directors. At the year end, the twelve Relevant Organisations, all whom were members, were as follows:

- Glasgow Academical Club
- The Glasgow High School Club Limited
- The Kelvinside Academical Club
- GHK Rugby Football Club
- Glasgow Academicals Rugby Section
- Glasgow Hawks Junior Section
- The Glasgow Academicals War Memorial Trust
- Kelvinside Academy
- The High School of Glasgow Limited
- Glasgow Hawks Supporters Club
- GHK Mini Rugby Section
- Glasgow Academicals Mini Rugby Section

### Results for the period

The Trust continued to attract funding to enable it to fund the participation of youth rugby in the local community. The Consolidated Statement of Financial Activities shows a net movement in funds of £9 deficit (2024 £3,678 deficit). As a charitable organisation and a company limited by guarantee, there will be no payment of a dividend.

The Trust has considered the reserves required and have considered their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds of around £3,000. This level of reserves has been maintained throughout the year.

# The Glasgow Hawks Sports Trust

## Nethercraigs CIC

Our training arrangement has moved to Nethercraigs Sport Facility which is currently in the process of being transferred from Glasgow Life to a Community Interest Company which we are actively supporting. This will extend our community links and may provide new opportunities to develop adult and youth rugby activity in an area of need within the city boundary. This will be explored more fully by The Trustees over the next 12 months. In the meantime Junior rugby continues to be offered through our associated organisations - GHK RFC and Glasgow Academicals.

## Club rugby

The vast majority of our players are young people Under 21 years with a large group of 18 year old players (14). Our levels of participation have continued to grow with regular attendance at training and team sessions in excess of 50. We have a strong focus on development pathways and this has proven successful with 5 players going on to represent Scotland at Under 20 age group level.

The support that we provide in physical and skills development is supplemented with a strong commitment to mental health with links to specialist agencies and professionals. This remains a priority for us.

## Plans for the Future

We remain committed to retaining a high profile and use whatever influence we have to improve the governance of Scottish Rugby. We have managed to contribute positively to recent improvements in this regard. We will continue to look to offer additional opportunity to young people based on rugby activity.

## Recruitment and Training of Trustees

As set out in the Articles of Association, there are up to twenty-two trustees, of whom twelve are nominated by the Relevant Organisations. The remaining Independent Trustees are elected by the shareholders. All Independent Trustees retire from office at the first Annual General Meeting, and at every subsequent Annual General Meeting one third of the Independent Trustees retire, or if their number is not three or a multiple of three, the nearest to one third shall retire from office; but, if there is only one Independent Trustee who is subject to retirement by rotation, he/she shall retire. If the Trust, at the meeting at which an Independent Director retires by rotation, does not fill the vacancy the retiring director shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution for reappointment of the director is put to the meeting and lost.

An analysis of the complementary skills of the trustees has been carried out so that the recruitment of new trustees, as and when required, focuses on the skills which the Board requires.

## Organisational Management

During the year under review the Trustees met as often as was felt necessary. The day-to-day management being delegated to the office bearers and senior management of Glasgow Hawks RFC Limited. They discharge the responsibilities for operational management including finance, employment and mission-related activity.

## Group Structure and Relationships

The Trust has a wholly owned subsidiary company, Glasgow Hawks RFC Limited (Company Number SC176372) which was incorporated in 1997.

## Risk Management

The Trustees recognise the need to develop sound systems of internal risk control and to implement effective risk management across the organisation and its operations.

# The Glasgow Hawks Sports Trust

## Child protection policy

The Trust and its subsidiary recognise that all those involved in the coaching or supervision of children associated with the club have a duty to safeguard the welfare of those children. This duty extends to the prevention of physical, sexual or emotional abuse of children associated with the Glasgow Hawks Sports Trust or Glasgow Hawks RFC Limited and shall be applied regardless of a child's sex, race or religion. A child protection policy has been developed and is monitored by the Trust to ensure it is rigorously adhered to.

## Equality policy

The Trust and its subsidiary are committed to equity for all sectors of the community. It is the policy to ensure no club personnel will receive less favourable treatment on the grounds of age, gender, marital status, sexuality, employment status, social class, colour, race, ethnic or natural origin, religious belief or disability, or will be disadvantaged by conditions or requirements which are not relevant to performance level. It ensures that all members are aware of, understand and follows the equity statement and in doing so aim to eliminate any barriers or perceived barriers to participation in the charity's activities. The implementation of the policy is reviewed regularly and monitored for effectiveness by the Trustees and the Glasgow Hawks RFC board of directors.

# The Glasgow Hawks Sports Trust

## *Statement of Trustees' responsibilities*

The trustees (who are also directors of The Glasgow Hawks Sports Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investments (Scotland) Act 2005 and the Charities Account (Scotland) Regulation 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees

David Maclay, Trustee

26 February 2026

## The Glasgow Hawks Sports Trust

# Independent Examiner's Report to the Trustees of The Glasgow Hawks Sports Trust

I report on the accounts of the charity for the period ended 31 May 2025 which are set out on pages 8 to 15. The report is made solely to the charity's trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.

John F Mason B.Acc, CA, Independent Examiner  
Chartered Accountant  
227 West George Street  
Glasgow  
26 February 2026

## The Glasgow Hawks Sports Trust

### Consolidated statement of financial activities (including the consolidated income and expenditure account) for the year ended 31 May 2025

Continuing operations	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:							
Charitable activities:							
Glasgow Hawks RFC	2	125,145	-	125,145	85,153	-	85,153
Donations and legacies:							
		34,659	-		22,126	-	
Voluntary income	2			34,659			22,126
<b>Total incoming resources</b>		<b>159,804</b>	<b>-</b>	<b>159,804</b>	<b>107,279</b>		<b>107,279</b>
Expenditure on:							
Charitable activities							
Community rugby		-	-	-	-	-	-
Senior rugby		158,963	-	158,963	110,107	-	110,107
Governance costs		850	-	850	850	-	850
<b>Total expenditure</b>	<b>4</b>	<b>159,813</b>	<b>-</b>	<b>159,813</b>	<b>110,957</b>		<b>110,957</b>
Net deficit for the year before tax		(9)	-	(9)	(3,678)	-	(3,678)
Corporation tax		0	-	0	0	-	0
Net movement in funds (being net income and expenditure for the year)		(9)	-	(9)	(3,678)	-	(3,678)
Reconciliation of funds:							
Total funds brought forward		3,450	-	3,450	7,128	-	7,128
Total funds carried forward		3,441	-	3,441	3,450	-	3,450

All gains and losses recognised in the year are included in the statement of financial activities. There is no material difference between the net income for the period as stated above and their historical cost equivalents.

The notes on pages 11 to 16 form part of the financial statements.

The Glasgow Hawks Sports Trust

Statement of financial activities  
(including the income and expenditure account)  
for the year ended 31 May 2025

Continuing operations	Note	Unrestricted funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted funds £	Total 2024 £
Income from:							
Donations and legacies							
Voluntary income	2	36,519	-	36,519	17,962	-	17,962
<b>Total Incoming Resources</b>	-	<b>36,519</b>		<b>36,519</b>	<b>17,962</b>	-	<b>17,962</b>
<hr/>							
Charitable activities		36,519	-	36,519	17,962	-	17,962
<b>Total expenditure</b>	4	<b>36,519</b>	-	<b>36,519</b>	<b>17,962</b>	-	<b>17,962</b>
<hr/>							
Net surplus for the year before tax		-	-	-	-	-	-
Corporation tax		-	-	-	-	-	-
<hr/>							
Net movement in funds (being net income and expenditure for the year)		-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		-	-	-	-	-	-
<hr/>							
Total funds carried forward		-	-	-	-	-	-

All gains and losses recognised in the year are included in the statement of financial activities. There is no material difference between the net income for the period as stated above and their historical cost equivalents.

The notes on pages 11 to 16 form part of the financial statements.

The Glasgow Hawks Sports Trust

Balance sheets at 31 May 2025  
Company number – SC354744

	Notes	Group 2025 £	Trust 2025 £	Group 2024 £	Trust 2024 £
Current assets					
Debtors	8	2,001	-	4,164	-
Cash at bank and in hand		4,605	-	3,222	-
		6,606	-	7,386	-
Creditors: amounts falling due within one year	9	(3,165)	-	(3,936)	-
Net current assets		3,441	-	3,450	-
Net assets		3,441	-	3,450	-
The funds of the charity:					
Called up share capital	11	-	-	-	-
Unrestricted funds		3,441	-	3,450	-
Total funds		3,441	-	3,450	-

These financial statements have been prepared in accordance with the Companies Act 2006.

- (a) For the period ended 31 May 2025 the company was entitled to the exemption under section 477 (small companies) of the Companies Act 2006;
- (b) Members have not required the company to obtain an audit of its financial statements for the financial period in question; and
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts on pages 8 to 16 were approved by the Trustees on 26 February 2026

David Maclay, Trustee

The notes on pages 11 to 16 form part of the financial statements.

# The Glasgow Hawks Sports Trust

## Notes to the financial statements for the year ended 31 May 2025

### 1 Accounting policies

The Glasgow Hawks Sports Trust is a charitable company limited by guarantee incorporated in Scotland. The registered office is 319 St Vincent Street, Glasgow, G2 5RZ.

Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention modified for fair value as appropriate.

The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The disclosure requirements of FRS 102 1A have been applied where applicable.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charity has availed itself of S376 of the Companies Act 2006 as permitted in paragraph 4(1) of Schedule 1 of SI 2008 no. 409, and adopted the companies Act formats to reflect the special nature of the charities activities

#### Basis of consolidation

The consolidated statement of financial activities and the consolidated balance sheet include the financial statements of the Trust and its subsidiary undertaking made up to 31 May 2025. Intra group transactions and profits are eliminated fully on consolidation.

#### Cash flow statement

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### Voluntary income

Donations and legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating that payment of the legacy will be made. Gifts in kind are valued at a reasonable estimate of their value to the Trust.

#### *Grants receivable*

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Overheads have been allocated on a reasonable basis between cost categories.

#### *Charitable activities*

Charitable activities includes expenditure associated with meeting the charity's primary objectives. This includes the operation of the operation of Glasgow Hawks RFC Limited, and include both the direct costs and support costs of these activities.

#### *Support costs*

Support costs comprise the direct costs, including staff, attributable to charitable activities and an appropriate apportionment of indirect costs.

# The Glasgow Hawks Sports Trust

## 2 *Accounting policies (continued)*

### *Governance costs*

Governance costs include expenditure on administration of the charity and compliance with constitutional and statutory requirements, and an appropriate apportionment of indirect costs.

### *Operating leases*

Operating leases are accounted for over the life of the lease.

### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

### *Cash and cash equivalents*

Cash and cash equivalents include cash in hand and deposits held at call with banks.

### *Financial instruments*

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### *Basic financial assets*

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### *Impairment of financial assets*

At each reporting date financial assets are assessed for impairment.

### *Derecognition of financial assets*

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

### *Basic financial liabilities*

Basic financial liabilities, including creditors and loans, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

# The Glasgow Hawks Sports Trust

## 2 Income

	Year ended 31 May 2025	Year ended 31 May 2024
	£	£
Income from charitable activities – Glasgow Hawks RFC		
Sponsorship and match hospitality income	66,727	33,436
Gate income	4,941	3,536
Membership income	9,297	6,254
Junior rugby camp	-	-
Events and dinners	23,010	11,451
Other	1,170	30,476
	105,145	85,153
Income from donations and legacies		
Grants	18,140	-
Voluntary donations	36,519	22,126
	54,659	22,126
	159,804	107,279

Income from Gift Aid is included in the above categories.

All income in the current and prior year was unrestricted.

## 3 Subsidiary companies

The Trust owns 100% of the share capital of Glasgow Hawks RFC Limited which is incorporated in Scotland and which carries out trading activities relating to the Trust.

The result of the Trust and the Glasgow Hawks RFC Limited are set out below, together with the companies' assets and liabilities:

	2025	2024
	£	£
Income	125,145	85,153
Expenditure	(159,813)	(110,957)
Net results before charitable expenditure from Trust	(34,668)	(25,814)
Charitable expenditure from Trust to GHRFC	34,659	22,126
Net results	(9)	(3,678)

Net funds of the subsidiaries

Aggregate assets	6,606	7,386
Aggregate liabilities	(3,165)	(3,936)
	3,441	3,450

# The Glasgow Hawks Sports Trust

## 4 Charitable expenditure

	Staff costs	Other costs	2025
Year ended 31 May 2025	£	£	£
Costs in furtherance of the charity's objects:			
Senior rugby	-	158,963	158,963
Governance costs	-	850	850
	-	159,813	159,813

	Staff costs	Other costs	2024
Year ended 31 May 2024	£	£	£
Costs in furtherance of the charity's objects:			
Community rugby	-	-	-
Senior rugby	-	110,107	110,107
Governance costs	-	850	850
	-	110,957	110,957

All expenditure in the current and prior year was unrestricted.

## 5 Net incoming resources

	2025	2024
	£	£
Net incoming resources are stated after charging:		
Independent examiner remuneration for:		
Independent examiner services	850	850

## 6 Employee information

	2025	2024
	Number	Number
The average no. of persons employed by the group (on a full time annual equivalent basis) during the year was:		
Community rugby	-	-
Performance rugby	-	-
	-	-

	2025	2024
	£	£
Staff costs (for the above persons)		
Wages and salaries	-	-
Social security costs	-	-
	-	-

No trustee received any remuneration from the Trust during the period. No trustee has received reimbursement for out of pocket expenses.

## 7 Taxation

The parent company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

## The Glasgow Hawks Sports Trust

### 8 Debtors

	Group 2025	Trust 2025	Group 2024	Trust 2024
	£	£	£	£
Amounts falling due within one year				
Other debtors	2,001	-	4,164	-
	2,001	-	4,164	-

### 9 Creditors: amounts falling due within one year

	Group 2025	Trust 2025	Group 2024	Trust 2024
	£	£	£	£
Other creditors including taxation and social security costs	3,165	-	3,936	-
Deferred income	-	-	-	-
	3,165	-	3,936	-

### 10 Deferred income

	Group 2025	Trust 2025	Group 2024	Trust 2024
	£	£	£	£
At 1 June 2024	-	-	-	-
Additions during the year	-	-	-	-
Amounts released to income	-	-	-	-
	-	-	-	-

Deferred income relates to summer camp income received in advance.

### 11 Capital

The Trust is a company limited by guarantee. Each member has undertaken to contribute £1 to the assets of the company to meet its liabilities if called to do so. The total amount guaranteed by members at 31 May 2025 is £12.

### 12 Financial instruments

	Group 2025	Group 2024
	£	£
Carrying amount of financial assets		
Measured at amortised cost	2,001	4,164
Carrying amount of financial liabilities		
Measured at amortised cost	3,165	3,936

## The Glasgow Hawks Sports Trust

### 13 Analysis of net assets between funds

At 31 May 2025, all assets and liabilities of the charity are unrestricted (2024: all assets and liabilities were unrestricted).