LAGTA Group Training Limited

A company limited by guarantee

Annual report and financial statements for the year ended 31 December 2025

Company Number: SC099063

Charity Number: SC007494

Incorporated: 15 May 1986

Company information for the year ended 31 December 2025

Directors and Trustees	R. Glover K. Kelly
Company secretary	J. Burton
Company number	SC099063
Charity Number	SC007494
Registered office	Lagta House Woodside Eurocentral Motherwell ML1 4UY
Independent auditors	Ernst & Young LLP 400 Capability Green Luton LU1 3LU
Guarantor	Robert Bosch Ltd C/O Bosch Rexroth Viewfield Industrial Estate Glenrothes Scotland KY6 2RD

Contents

Page

Report of the trustees 3

Independent auditors' report to the members of LAGTA Group Training Limited 7

Statement of financial activities (incorporating Income and expenditure account) 11

Balance sheet 12

Statement of cash flows 13

Notes to the financial statements 14

Report of the trustees for the year ended 31 December 2025

(*All amounts in £ unless otherwise stated)*

Strategic report

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 are pleased to present their annual trustees' report together with the financial statements of the Charity for the year ending 31 December 2025 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act 2006 purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable entity expects that the forecasted results for 2026 from ongoing activities to return the funds level back to a positive balance. Should this not be the case, the guarantor has committed to a further charitable donation to ensure a positive balance by the end of 2026.

Structure, governance and management

Governing document

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Organisation, Board Membership and Management

The Charity is organised so that the trustees meet regularly in person or by conference call to manage its affairs. If the need arises trustees are appointed by the board of trustees at these regular meetings. The board ensures that all necessary training is provided to trustees and staff managing the Charity. The company's staff comprises of administrators and those dealing directly with the fulfilment of the Charity's aims. The day-to-day management of the Charity is delegated by the board to the Centre Manager Michael Purcell. The overall management of finances is strictly monitored by a system of internal controls and internal audit operated by the guarantor's ultimate holding company Robert Bosch GmbH. Training requirements are provided internally.

Related parties

The Charity has a close relationship with Robert Bosch Limited which acts as a guarantor for the Charity. The charitable entity, from time to time, receives financial support in the form of donations from the guarantor. The charitable entity rents a property that is used in the fulfilment of its aims. The property is rented from Robert Bosch UK Holdings Limited. There were also transactions carried out during the year with Robert Bosch GmbH, the ultimate parent company of the guarantor. Full details of related party transactions are given in note 15 to the accounts.

Objects of the Charity and principal activities

The Charity's objects and principal activities continue to be that of the provision of opportunities for people of all ages in Scotland to pursue training and further education (specialising within the automotive industry) which in turn allows personal advancement and provides added value to individuals and organisations. The Charity provides services of public benefit by offering learning experiences to the general public and also operates as an equal opportunities' employer.

Report of the trustees for the year ended 31 December 2025 (continued)

(*All amounts in £ unless otherwise stated)*

Review of the activities, achievements and developments during the year

During the year the charitable company continued to offer training to a wide range of individuals and organisations.

The Charity's main source of income continues to be from Government funding which accounted for most of its total income from charitable activities.

The Charity received the bulk of its funding from Skills Development Scotland to enable it to deliver training under the Modern Apprenticeship scheme and the Employability Fund. Assistance was provided with school training programmes within North Lanarkshire. It also continued to provide services to a number of individuals obtaining ILA funding through its approval by Learn Direct Scotland.

Lagta Group Training Ltd also provided a limited amount of training for local companies in the automotive trade.

Financial review

Full details of the results for the year are given in the financial statements. Total incoming resources increased by £97,689. The charitable company currently has negative reserves £226,431 (2024: £322,074) and is dependent on a bank overdraft. The bank overdraft is secured under a Composite Accounting Agreement which is part of a cash pool netting arrangement with certain other UK subsidiaries of Robert Bosch GmbH (the ultimate parent company of the guarantor).

The following is an extract from the financial statements:

	2025	2024
Total incoming resources for the year	1,200,684	1,102,995
Statement of financial activities surplus for the year	95,643	99,661
Net liabilities and reserves of the company at the year end	(226,431)	(322,074)
Total wages costs for the year	477,588	405,449

Future developments and going concern

The Board are keen to ensure the Charity improves its current trading position with assistance from its guarantor as necessary.

The charitable company’s business activities, together with the factors likely to affect its future development, its financial position and its exposure to risks are described in the report of the trustees.

The company has an excess of current liabilities over current assets of £268,674 at 31 December 2025 (2024: £322,074). The company meets its day to day working capital requirements through charitable donations.

The charitable company’s forecasts and projections, taking account of reasonably possible changes in trading performance and planned donations from the guarantor, show that the company will be able to continue to operate within the level of its current cash reserves and borrowings for a period of 12 months from the date of approval of the financial statements.

Report of the trustees for the year ended 31 December 2025 (continued)

(*All amounts in £ unless otherwise stated)*

Future developments and going concern (continued)

The charitable company is dependent on the continued support of the ultimate parent company of the guarantor, Robert Bosch GmbH. The charitable company has received a letter of support from Robert Bosch GmbH, capped at a maximum of £1m. The ultimate parent company has confirmed that it will continue to support the charitable company in order to meet its liabilities as they fall due up to the maximum of the capped amount. This support is valid for a period of 12 months and one day from the date of approval of the financial statements.

The Trustees have assessed the ability of Robert Bosch GmbH to support the charitable company and are satisfied with the level of support provided and that they are in a position to provide such support as and when required

After making enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the for the period of 12 months and one day from the approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Reserves policy and risk management

As there is ongoing support from the ultimate holding company of the guarantor, the Board have not established a reserves policy for the Charity but have been assured that the Charity's financial requirements will continue to be serviced in this way.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;

- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and

- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The financing risks are mitigated by a letter of financial support Robert Bosch GmbH (the ultimate parent company of the guarantor) that undertakes an intention to provide the financial support necessary to enable the charitable company to pay its debts as and when they become payable. This support is provided for a period of 12 months and one day after the date of audit opinion.

In addition, the charity has safeguards in place in relation to the loss of key personnel and training venues. It also has a regulated system of internal controls and audit to minimise risk of financial discrepancies.

Statement of trustees' responsibilities

The Charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The financial reporting standard applicable in the UK and Republic of Ireland"

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

Report of the trustees for the year ended 31 December 2025 (continued)

(*All amounts in £ unless otherwise stated)*

Statement of trustees' responsibilities (continued)

i. select suitable accounting policies and the apply them consistently;
ii. observe the methods and principles in the Charities SORP;
iii. make judgements and estimates that are reasonable and prudent;
iv. present information including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
v. provide additional disclosures when compliance to the specific requirements in FRS102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the charitable company's financial position and financial performance;
vi. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
vii. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the maintenance and integrity of corporate and financial information included in the charitable company's website.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee and director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution for the re-appointment of Ernst & Young LLP as auditor of the company is to be proposed at the forthcoming Annual General Meeting.

Small company exemptions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in section 381 to 384 of the Companies Act 2006.

No Strategic report has been prepared as the company meets the exemption requirements in section 415A of The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

Approval

This report was approved by the board of trustees and signed on its behalf by:

Richard_Glover
Digitally signed by Richard_Glover
Date: 2026.09.14 13:40:39 +01'00'

R. Glover
Director

2026

Independent auditors' report to the members of LAGTA Group Training Limited

Opinion

We have audited the financial statements of LAGTA Group Training Limited for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows and the related notes 1 to 17, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of 12 months and one day from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Independent auditors' report to the members of LAGTA Group Training Limited (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have identified no material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5 and 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Independent auditors' report to the members of LAGTA Group Training Limited (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those relate to United Kingdom General Accepted Accounting Practice, the Companies Act 2006, the Charities and Trustee Investment (Scotland) act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006). In addition, the charitable company is subject to other laws and regulations, including those relating to employment, health and safety, environmental matters, and data protection.
- We understood how the charitable company is complying with those frameworks by making enquiries of senior finance personnel and those charged with governance and gaining an understanding of the entity level controls of the charitable company in respect of these areas and the controls in place to reduce opportunity for fraudulent transactions.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur by meeting with management and those charged with governance to understand where it considered there was susceptibility to fraud. We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter, and detect fraud and gained an understanding as to how those procedures and controls are implemented and monitored. We determined there to be a risk of management override of controls through recording fictitious donations through manual journals to increase profit. To address this risk of management override, we have performed testing of journal entries with a focus on journals for large or unusual transactions, significant post year-end adjustments or meeting our defined risk criteria based on our understanding of the business. We understood the transactions identified for testing and agreed them to the supporting documentation.
- Based on this understanding we designed our audit procedures to identify noncompliance with relevant laws and regulations. Our procedures involved obtaining and reading board and management meeting minutes and relevant approval documents, enquiries of senior finance personnel and those charged with governance and agreement of samples of transactions throughout the audit to supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report to the members of LAGTA Group Training Limited (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Chane Grobler
BFB32D21C784409
16 September 2026

Chané Grobler (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Luton

2026

Statement of financial activities for the year ended 31 December 2025

(*All amounts in £ unless otherwise stated)*

	Note(s)	Unrestricted funds	Restricted funds	**2025 Total**	2024 Total
Income					
Donations and legacies	*3*	270,494	-	270,494	97,085
Income from charitable activities:					
Charitable trading income and grants received	*3*	930,190	-	930,190	1,005,910
Total income		**1,200,684**	**-**	**1,200,684**	1,102,995
Expenditure					
Advertising and income generation	*4*	-	-	-	-
Running costs of Charity	*5*	1,105,041	-	1,105,041	1,003,334
Total expenditure		**1,105,041**	**-**	**1,105,041**	1,003,334
Net movement in funds/ income and expenditure	*7*	95,643	-	95,643	99,661
Total funds brought forward		(322,074)	-	(322,074)	(421,735)
Total funds carried forward		**(226,431)**	**-**	**(226,431)**	(322,074)

The statement of financial activities includes all gains and losses recognised in the year, accordingly no separate statement of total recognised gains and losses has been presented.

All income and expenditure is derived from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

Balance sheet

(*All amounts in £ unless otherwise stated)*

		As at 31 December	
	Note	**2025**	2024
Fixed assets			
Property, plant and equipment	*9*	42,243	-
		42,243	-
Current assets			
Debtors	*8*	512,232	321,929
		512,232	321,929
Creditors: amounts falling due within one year	*10*	(780,906)	(644,003)
Net current (liabilities)/assets		(268,674)	(322,074)
Total net (liabilities)/assets		(226,431)	(322,074)
The funds of the Charity			
General funds (unrestricted)	*11*	(226,431)	(322,074)
Total funds		(226,431)	(322,074)

The trustees have prepared the financial statements in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies as set out in Sections 381 to 384 of the Companies Act 2006 and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved and authorised for issue by the board and signed on their behalf by:

Richard_Glover Digitally signed by Richard_Glover Date: 2026.09.14 13:41:00 +01'00'

R. Glover
Director

LAGTA Group Training Limited
Registered no. SC099063

The notes on pages 14 to 24 form part of these financial statements.

Statement of cash flows for the year ended 31 December 2025

(*All amounts in £ unless otherwise stated)*

		2025	2024
Cash flows from operating activities			
Net cash from operating activities	*16*	(147,447)	(15,224)
Cash flows from financing activities			
Loans from associated companies		-	-
Changes in cash and cash equivalents in the year		(147,447)	(15,224)
Cash and cash equivalents brought forward	*17*	(326,951)	(311,727)
Cash and cash equivalents carried forward	*17*	(474,398)	(326,951)

The notes on pages 14 to 24 form part of these financial statements.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

Lagta Group Training Limited is a charitable company and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. The financial statements show the results of the individual entity. The amounts shown are stated in £ sterling.

Preparation of the accounts on a going concern basis

The charitable company's business activities, together with the factors likely to affect its future development, its financial position and its exposure to risks are described in the report of the trustees.

The charitable company has an excess of current liabilities over current assets of £268,674 at 31 December 2025 (2024: £322,074). The company meets its day to day working capital requirements through charitable donations.

The charitable company's forecasts and projections, taking account of reasonably possible changes in trading performance and planned donations from the guarantor, show that the company will be able to continue to operate within the level of its current cash reserves and borrowings for a period of 12 months from the date of approval of the financial statements.

The charitable company is dependent on the continued support of the ultimate parent company of the guarantor, Robert Bosch GmbH. The charitable company has received a letter of support from Robert Bosch GmbH, capped at a maximum of £1m. The ultimate parent company has confirmed that it will continue to support the charitable company in order to meet its liabilities as they fall due up to the maximum of the capped amount. This support is valid for a period of 12 months and one day from the date of approval of the financial statements.

The Trustees have assessed the ability of Robert Bosch GmbH to support the charitable company and are satisfied with the level of support provided and that they are in a position to provide such support as and when required

After making enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the period of 12 months and one day from the approval of the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Significant judgements and estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There are no judgments (apart from those involving estimates) that have a significant effect on amounts recognised in the financial statements.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

Income recognition

All incoming resources relate to the company's main activity which is described in the trustees' report, and are continuing and unrestricted.

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Charitable trading income activities

The Charity does not recognise income in the profit and loss account until the commencement of the course to which it relates. Where invoices are raised for courses taken after the year end, these sales are included within creditors as deferred income. If an invoice is raised after the year end for courses taken before the year end these sales are included within debtors as accrued income.

Government grants and funding

The Charity receives funding from Skills Development Scotland with regards to the provision of training under the Employability Fund and Modern Apprenticeship Schemes. All income received in respect of this funding are included within trading income as they relate to the company's main activities.

Outcome payments in relation to training programmes are included on a receipts basis on full completion of the candidates' training.

Rental Income

The Charity recognises income on the rental amounts charged to customers for which the period relates. Where invoices are raised in advance for a period after the year end, these sales are included within the creditors as deferred income.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs are analysed between cost of raising funds and expenditure on charitable activities and are included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which cannot be recovered due to partial exemption. The disallowed VAT is shown as a separate cost. Expenditure which is directly attributable to specific activities has been included in direct charitable expenditure. Cost of raising funds and publicity costs include advertising costs and salaries as appropriate.

Support costs are allocated between governance costs and other support costs. Governance costs comprise costs attributable to the public accountability of the Charity and its compliance with regulation and good practice and therefore includes the cost of the statutory audit. Other support costs relate to the administrative costs of running the Charity and are allocated to charitable activities on a basis consistent with the use of resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost using the effective interest method. Outstanding intercompany loans are all repayable on demand and are therefore also subject to this treatment.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Fixed Asset

The company maintains formal fixed asset policies to ensure proper recognition, valuation, and depreciation of assets in line with applicable accounting standards. Capital expenditures are recorded at cost and depreciated over their useful economic lives using a systematic basis. Regular reviews are conducted to assess impairment, accuracy, and completeness of asset records. All disposals and transfers are appropriately authorized and documented to ensure strong financial control and compliance.

Depreciation on assets is calculated using the straight-line method to allocate their cost or revalued amounts to their residual values over their estimated useful lives, as follows:

– Land and buildings 15 years

– Plant and machinery 3-5 years

– Fixtures, fittings, tools equipment 3–10 years

Cash at bank

Cash at bank includes all amounts held within bank current accounts.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Taxation

No provision has been made for corporation tax or deferred tax as the company is a registered Charity and applies all of its income to its charitable purposes.

Value Added Tax

Part of Lagta Group Training Limited's activities are classified as exempt for the purposes of Value Added Tax ('VAT') and therefore Lagta Group Training Limited is unable to reclaim all the VAT which it suffers on its expenditure. The disallowed proportion is included as a separate cost within expenditure for the year.

Pension costs

The Charity operates defined contribution pension schemes open to all members of staff. The assets of the schemes are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

Fund accounting

Funds held by the Charitable company are all classified as unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the board of trustees.

2 Legal status of the charitable company

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £25. The charitable company is registered in Scotland with the registered office as noted on page 1. Details regarding the guarantor are given in note 15 to the accounts.

3 Incoming resources from charitable activities

	2025	2024
Donations	**270,494**	97,085
Activities in furtherance of the Charity's objectives		
Provision of training	**430,840**	412,336
Qualification related income (including central and local government funding)	**499,350**	593,574
	1,200,684	1,102,995

All income is unrestricted. Donations recognised during the year comprise rental income of £120,494 (2024: £97,085) received by the lessor, Robert Bosch UK Holdings Limited, and subsequently donated to the charitable company. In addition, the charitable company received a donation of £150,000 (2024: £nil) from Robert Bosch Limited, the guarantor of the company.

4 Cost of raising funds

	2025	2024
Promotion and publicity		
Salaries costs	**-**	-
Advertising	**-**	-
	-	-

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

5 Charitable activities expenditure

	2025	2024
Direct charitable expenditure		
Lecturers' and instructors' costs	**60,833**	66,106
Training aids	**1,289**	19,090
Consumables	**6,050**	7,223
Sales expenses	**98,817**	90,516
Test and exam fees	**21,718**	34,264
Wages and salaries costs	**477,588**	405,449
Utility costs	**130,366**	116,394
Repairs	**18,795**	7,241
Telephone	**7,908**	12,943
Printing, postage and stationery	**130**	513
Insurance	**1,919**	3,155
Motor, travel and staff expenses	**35,935**	39,701
General expenses (net of recoveries)	**(466)**	956
Security, cleaning and catering	**67,730**	61,721
Computer expenses	**18,025**	30,199
Finance Cost	**15,174**	27,601
VAT disallowed	**48,456**	42,311
Equipment hire	**10,599**	9,215
Bad debt provision	**5,377**	(14,307)
Depreciation	**3,152**	-
Professional fees	**65,456**	35,928
Audit fee	**10,190**	7,116
	1,105,041	1,003,334

All charitable expenditure relates to unrestricted income and is associated with the charitable activity.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

6 Staff costs and trustees' remuneration

	2025	2024
Wages and salaries	**385,362**	346,104
Social security costs	**59,251**	37,890
Pension costs	**32,975**	21,455
	477,588	405,449
Analysed as:		
- Direct charitable activities	**477,588**	405,449
- Management and administration	**-**	-
	477,588	405,449

The average weekly number of staff employed was as follows:

	2025 Number	2024 Number
Co-ordinators, assessors and direct charitable work	**8**	7
Administrative	**3**	3
	11	10

No employee received remuneration of more than £60,000.

There were no trustees' emoluments or expense payments for the year (2024: nil).

Retirement benefits are accruing for employees under defined contribution schemes.

7 Movement in funds for the period

	2025	2024
This is stated after charging:		
Auditors' remuneration	**10,190**	7,116
Lecturers' and instructors' costs	**60,833**	66,106
Operating lease payments	**10,599**	9,215

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

8 Debtors

	2025	2024
Trade debtors	**321,867**	177,092
Amounts owed by associated undertakings	**130,718**	52,010
Prepayments	**8,767**	319
Accrued income	**50,880**	92,508
	512,232	321,929

9 Property, plant and equipment

	Fixtures, fittings, tools and equipment	**Total**
Cost		
As at 1 January 2025	-	**-**
Additions	45,395	**45,395**
Disposals	-	**-**
As at 31 December 2025	45,395	**45,395**
Accumulated depreciation		
As at 1 January 2025	-	**-**
Disposals	-	**-**
Depreciation	3,152	**3,152**
As at 31 December 2025	3,152	**3,152**
Net book amount		
As at 1 January 2025	-	**-**
As at 31 December 2025	**42,243**	**42,243**

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

10 Creditors: amounts falling due within one year

	2025	2024
Trade creditors	**7,091**	44,559
Amounts owed to associated undertakings	**69,529**	141,287
Accruals and sundry creditors	**145,576**	92,814
Bank overdraft	**474,398**	326,951
VAT	**84,312**	38,392
	780,906	644,003

The amounts owed by associated undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand. The bank overdraft is secured under a Composite Accounting Agreement which is part of a cash pool netting arrangement with certain other UK subsidiaries of Robert Bosch GmbH, each being jointly and severally liable. Each participating company has provided a guarantee to the Bank. Under the terms of the agreement and the guarantees, the bank is authorised to allow set-off for interest purposes and in certain circumstances to seize credit balances and apply them in reduction of liabilities including debit balances within the composite accounting system.

11 Analysis of net liabilities between funds

	2025	2024
General fund (unrestricted):		
Fixed Assets	**42,243**	-
Bank overdraft	**(474,398)**	(326,951)
Other net current assets /(liabilities)	**205,724**	4,877
	(226,431)	(322,074)

The charitable entity expects that and the forecasted results for 2026 from ongoing activities to return the funds level back to a positive balance. Should this not be the case, the guarantor has committed to a further charitable donation to ensure a positive balance by the end of 2026.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

12 Operating lease commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
Within one year	**10,599**	10,599
Between one and five years	**36,395**	30,394
	46,993	40,993

13 Pension costs

Staff are eligible for participation in the company's defined contribution pension schemes which are managed by Bosch Pension Scheme, Standard Life and Scottish Life. The company has agreed to contribute to the personal pension funds of staff in lieu of contributions to the company scheme. The company contributes the following percentages of pensionable salary:

Standard Life	5%
Scottish Life	2% and 9%
Bosch Pension Scheme	Matched to employee contributions up to 8%

14 Related party transactions

Under paragraph 33.1A of FRS 102, the company is exempt from Related Party Disclosures as required in paragraph 17 of IAS24 and those related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member. However, disclosure of transactions with the Guarantor and associated companies are disclosed in Note 15.

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

15 Controlling parties and related party transactions

The Charity is controlled by Robert Bosch Limited as its guarantor. Guarantors are members of Lagta Group Training Limited with voting rights as governed by the Memorandum and Articles of Association.

The ultimate parent company and controlling party of Robert Bosch Limited is Robert Bosch GmbH, a company incorporated in Germany with a registered office at Robert-Bosch-Platz 1, 70839 Gerlingen-Schillerhöhe, Gerlingen, Germany.

During the year, Robert Bosch GmbH recharged expenses of £16,501 (2024: £19,646).

Robert Bosch UK Holdings Limited and Robert Bosch Limited, both group companies, recharged expenses of £96,230 (2024: £29,714) and £31,912 (2024: £39,272) respectively. Protec recharged expenses of £45,395 (2024: £nil).

Lagta Group Training Limited charged Robert Bosch Limited £nil (2024: £52,010) in respect of recharged expenses.

Included within creditors due within one year (amounts due to associated companies) are the following:

	2025	2024
Bosch Automotive Service Solutions Limited	**-**	66,340
Robert Bosch Limited	**31,476**	6,579
Robert Bosch UK Holdings Limited	**6,164**	60,080
Robert Bosch GmbH	**3,999**	8,288
	41,639	141,287

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
Net income for the year (as per Statement of financial activities)	**95,643**	99,661
Adjustment for:		
Increase in debtors	**(190,303)**	(127,558)
Increase in non-current assets	**(42,243)**	-
(Increase) / Decrease in creditors	**(10,544)**	12,673
Net cash from operating activities	**(147,447)**	(15,224)

Notes to the financial statements

(*All amounts in £ unless otherwise stated)*

17 Analysis of cash and cash equivalents

	2025	2024
Cash at bank and in hand	**-**	-
Overdraft facility repayable on demand	**(474,398)**	(326,951)
	(474,398)	(326,951)