Rotary | St Andrews

The Rotary Club of St Andrews Charitable Trust

Trustees' Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2026

Charity number SC051680

The Rotary Club of St Andrews Charitable Trust

Trustees' Annual Report for the Year Ended 31 March 2026

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31st March 2026.

Reference & Administrative Information

Charity Name: The Rotary Club of St Andrews Charitable Trust

Charity No: SC051680

Address: 5 Hope Street, St Andrews, Fife, KY16 9HJ

Trustees: From 1st April 2022, Francis Charles Quinault, John Christie and Hamish Adie Tait. Tommy Brown was elected a Trustee by Council (the governing body of the Rotary Club) on 29th March 2023, and Angela Fowlis on 31st January 2024.

Bank: Royal Bank of Scotland, 113-115 South Street, St Andrews KY16 9QB

Independent Examiner: Michael Milne

Structure Governance and Management

Constitution: The charity is a charitable trust, governed by a Trust Deed, adopted on 31st March 2022 and amended on 23rd August 2022. The Trust was granted charitable status by OSCR on 1st April 2022.

Trustees: The charity is managed by a minimum of three trustees, all members of the Rotary Club of St Andrews. The President of the Rotary Club (provided they have obtained the authorisation of the members in a duly constituted meeting on each occasion in relation to the particular candidate for Trusteeship) may by writing appoint a new Trustee or new Trustees hereof but so that:- (a) all Trustees must be members of the Club (b) no Trustee may act unless they have signed a declaration of willingness to do so in the minute book of the Trustees. Each trustee is expected to serve for a minimum of three years.

Management: The trustees are responsible for the strategic direction and governance of the charity as well as the ongoing programme of activities. Council, the governing body of the Rotary Club of St Andrews, provides information on activities which will require input from the Trust. All trustees are volunteers and there are no paid members of staff.

Objectives & Activities

Charitable purposes

The relief of the poor and needy or such other charitable purposes as the Club shall in duly constituted meeting from time to time direct, and the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage. The addition of the following sentence was agreed at a Council meeting on 13th March 2024: 'To support and enable physical, mental and social well-being for individuals and communities locally, nationally and internationally."

Activities and Achievements

During 2025 to 2026, under the supervision of the Council of the Rotary Club, the Trust's activities continued to flourish. Total income during the year was £26,525 (2025, £31,027), This enabled the Trust to distribute £33,725 (2025, £20,740) to various worthy causes and carry forward a healthy balance of £14,812 (2025, £23,487). This will enable the Rotary Club to make further donations before the Rotary year ends on 30th June. However, since 2026 is a "fallow" year for the International Golf Event, income in the year 20226 to 2027 will be significantly reduced.

Financial Review

Fundraising activities carried out by the Club raised £18,800 (2025, £27,747). Expenditure on charitable activities amounted to £35,199 (2025, £25,077) of which £33,725 (2025, £20,740) was distributed to deserving causes (as determined by the Council of the Rotary Club). Donations to local causes amounted to £14,365 (2025, £11,630), to national charities £16,190 (2025, £7,600) and to international causes £3,170 (2025, £1,510). The remaining £1,422 (2025, £4,337) was expenditure on fundraising activity. Costs of fundraising amounted to £52 (2025, £47); the charges levied for the use of a card reader. At the end of the 24/25 period, the Trust held a restricted fund value of £5,650. The funds were used appropriately in the described charitable donations analysis. There are no restricted funds as at 31st March 2026.

Reserves Policy

It is normal practice for Council, the governing body of the Rotary Club, to determine distribution of available funds prior to the end of the Rotary year on 30th June. As a general guide, a minimum of £3,000 is held in reserve in order to respond to requests for urgent support in the face of major catastrophes whether local, national or international. However, in view of uncertainty about income during the year 2026-2027, the Trustees agreed to hold a minimum of £10,000 in reserve .

Chairman's Report

Although, as foreseen, the Trust's income was less than in the previous year, it was nevertheless able to support a wide range of good causes and still carry forward a strong balance into 2026-27, when there will be no International Golf Tournament because this important annual event is being paused in order to create a new format. The Trust's founding Treasurer, Hamish Tait, is standing down, but will remain a trustee. We are grateful to Hamish and to Michael Milne for taking on the role even though he is not himself a Rotarian.

Independent Examiner's Report for the Year Ended 31st March 2026

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The Trustees of the Rotary Club of St Andrews Charitable Trust are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that, in any material respect, the requirements: -
   - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act, Regulation 4 of the 2006 Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Michael Milne C.A. (Scotland)

Independent Examiner

8th July 2026

ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2025 TO 31st MARCH 2026

	Unrestricted funds 2025-2026 £	Restricted funds 2025-2026 £	Total funds 2025-2026 £	Total funds 2024-2025 £
Income from:				
Transfer from Rotary Club of St Andrews	6,025	-	6,025	200
Donations and Legacies	1,700	-	1,700	3,080
Tax recovered on Gift Aid	485	-	485	266
Charitable activities	18,315	-	18,315	27,481
Total income	26,525	-	26,525	31,027
Expenditure on:				
Raising funds	52	-	52	47
Charitable activities	35,147	-	35,147	25,077
Total Expenditure	35,199	-	35,199	25,124
Net income/(expenditure)	(8,674)	-	(8,674)	5,903
Reconciliation of funds				
Total funds brought forward	23,486	-	23,486	17,583
Total funds carried forward	14,812	-	14,812	23,486

ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2025 TO 31st MARCH 2026

Cash funds	**Unrestricted funds 2025-2026**	**Restricted funds 2025-2026**	**Total funds 2025-2026**	**Total funds 2024-2025**
	£	£	£	£
Cash and bank balances at the start of the year	23,486	-	23,486	17,583
Surplus/(deficit)receipts and payments accounts	- 8,674		- 8,674	5,903
Cash and bank balances at the end of the year	14,812	-	14,812	23,486

Liabilities — No uncashed cheques (2025, £0) were carried forward to the year 2026-2027.

Current Assets — A Gift Aid Claim for £1,198 (2025, £485) was carried to the year 2026-2027.

For and on behalf of the Trustees of the Rotary Club of St Andrews Charitable Trust on 8th July, 2026

Francis C Quinault
(Chairman)

Hamish A Tait
(Treasurer)

Rotary Club of St Andrews Charitable Trust
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR
1st APRIL 2025 TO 31st MARCH 2026

Notes to the accounts for the year ended 31 March 2026

1 Accounting policies

1.1 Basis of Accounting

The Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Taxation

Charitable status has been granted by HM Revenue & Customs and accordingly the charity is exempt from taxation on its income and gains where they are applied for charitable purposes.

1.3 Cash Flow Statement

The charity is entitled to the exemptions available in The Charities Accounts (Scotland) Regulations 2006 (as amended) and is therefore not required to prepare a Cash Flow Statement.

1.4 Receipts/Revenue Recognition

All income is included at the date of receipt and applied to unrestricted funds unless otherwise specified by the donor. Gift Aid reclaimed on donations to the charity is included when recovered.

1.5 Payments

Payments are made in furtherance of the charitable purposes. The charity is not registered for Value Added Tax and accordingly all payments include irrecoverable Value Added Tax.

1.6 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. A restricted fund was created in the year 2023-2024 to hold money donated for a charity concert in aid of the MN5D Foundation.

2 Support Costs

No costs incurred in the year are regarded as Support Costs.

3 Transactions with Trustees, Related Parties and employees

No expenses were reimbursed to trustees (2024, nil). There were no employees of the charity, and all work was provided by volunteers.

ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2025 TO 31st MARCH 2026

	Unrestricted funds 2025-2026 £	Restricted funds 2025-2026	Total funds 2025-2026 £	Total funds 2024-2025 £
Analysis of income				
Donations & Legacies				
Rotary Club of St Andrews *	6,025	-	6,025	200
Donations	1,700	-	1,700	3,080
Tax recovered on Gift Aid	485	-	485	266
	8,210	-	8,210	3,546
*Transfer from Club account				
Income from Charitable Activities				
Fund raising events	18,315	-	18,315	27,481
	18,315	-	18,315	27,481
Analysis of expenditure				
Raising Funds				
Card reader charges	52	-	52	47
	52	-	52	47
Charitable Activities				
Donations to organisations	33,725	-	33,725	20,740
Costs of fund raising events	1,422	-	1,422	4,337
	35,147	-	35,147	25,077