Company registration number: SC445497

Charity registration number: 20840

Connect Berwickshire Youth Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2025

Deans Accountants And Business Advisors Ltd
27 North Bridge Street
Hawick
Scottish Borders
TD9 9BD

Connect Berwickshire Youth Project

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Connect Berwickshire Youth Project

Reference and Administrative Details

Charity Registration Number: 20840

Company Registration Number SC445497

Country of Incorporation Scotland

Registered Office

Duns Youth Centre
14 South Street
Duns
Berwickshire
TD11 3AH

Independent Examiner

Deans Accountants And Business Advisors Ltd
27 North Bridge Street
Hawick
Scottish Borders
TD9 9BD

Bankers

Unity Trust Bank PLC
4 Oozells Square
Birmingham
B1 2HB

Document Ref: 683V5-NMKME-UF8EU-FS2BH

Connect Berwickshire Youth Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2025.

Objectives and activities

Objects and aims

The charitable company's objects are:

- to work to advance the education, and promote the benefit of, the young people of Berwickshire by providing, and assisting in the provision of, facilities for recreation or other leisure time occupation, such facilities being provided in the interests of social welfare and within the object of improving the conditions of life for such young people.

- to increase the confidence, wellbeing and employability of young people in Berwickshire to develop young people's skills and experience through community activities and volunteering opportunities.

The activities of the charitable company are:

•to run Youth Sessions in various locations within Berwickshire;

•to engage the services of appropriate staff and volunteers;

•to ensure the long-term financial sustainability of the charitable company; and

•all such other activities which support and promote the objectives of the charitable company.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

S J F Nixon

C M Hadshar

W E Henry

M Brims

Structure, governance and management

The charitable company was incorporated on 19 March 2013, as a charitable company limited by guarantee. It is governed by its Trust Deed and company Memorandum and Articles of Association, amended 14 April 2022.

It is governed by a board of volunteer directors/trustees, none of whom received any remuneration for their services throughout the reporting period.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stuart Nixon - Chair: General affairs and Finance sub-committee member;

Martin Brims - Treasurer and Finance sub-committee member;

William Henry - Legal affairs and HR;

Catherine Hadshar – Secretary, Grant Applications and Finance sub-committee member.

Although any director/trustee can and should be able to address any query put forward, they have divided the various workstreams most commonly encountered as noted above.

The directors/trustees continue to consider that we have a strong board and they remain committed to doing their utmost to ensure that Connect can continue to make a difference and have a positive interest in the lives of youngsters in Berwickshire. A request for additional directors/trustees is made at each Annual General Meeting with the hope and intention to further strengthen the talent we have.

Key management personnel

Project Manager: David Shields

Office Manager: Joan Stewart

Appointment of directors/trustees

Potential directors/trustees are appointed by election at the Annual General Meeting held each year. Directors/trustees are eligible to serve for one year but are eligible for re-election for further terms.

A chairperson is also appointed (proposed and seconded) by directors/trustees.

Director/trustee induction and training

New directors/trustees are given a copy of the Memorandum and Articles of Association, the latest report and financial statements, and all the charitable company's documents on governance. Subject to their experience and expertise, they are also given pamphlets issued by the Office of the Scottish Charity Regulator explaining the duties of Trustees of Charities and offered training in any area of their duties which they think they would like strengthening. Specific training courses relevant to the activities of the charitable company are also provided via other organisations such as Youth Borders or Berwickshire Association of Voluntary Services (BAVS).

Public benefit

In considering the operation, achievements and performance and finances of the charitable company, the directors/trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Contribution of volunteers

The directors/trustees would like to acknowledge the significant and positive contribution made by volunteers.

Connect Berwickshire Youth Project

Trustees' Report

Achievements and performance

I would like to thank all the staff, volunteers and my fellow directors/trustees of Connect Berwickshire Youth Project (Connect) for another strong year for the charity.

The review period of 2024-2025 has seen the charity continue to build its youth work delivery across our three centres in Berwickshire.

After a significant period of regrowth in 2024, 2025 has seen us face some challenges in continuing our planned delivery due to some recruitment and staffing challenges.

Nevertheless, we have continued to grow, and the charts below show the continued positive trend of our youth work delivery across our centres over the past 4 years.

Staffing and recruitment have been identified as a priority area for the charity to address as part of its ongoing strategic review:

Thanks to continued gracious funding from Scottish Borders Council, The Scottish Children's Lottery Trust, the National Lottery Community Fund and very welcome cooperation and assistance from charitable partners we were able to continue to deliver our very popular summer programme across our centres.

We continue to work closely with funders to secure our activities for future years, and we are part way through a multifaceted, multi-year Recovery Plan designed to bring the charity finances to a truly sustainable footing for the long term.

This plan builds on the ongoing financial control exercised by the board in conjunction with the charity's managers and seeks to address the key financial pillars of the organisation by:

- Understanding the nature, size and drivers of any shortfalls in income versus needed expenditure
- Continuous review of ongoing expenditure – in particular overhead costs related to our operational sites where we have been successful in driving down utility costs
- Actively seeking and applying for grant funding that will address specific challenges or unfunded overhead costs
- Implementing active fundraising channels to allow and encourage receipt of direct donations
- Seeking to build a broad family of Patrons who can support the charity
- Actively seeking sponsorship or grant support from entities beyond our normal funding partners
- Establishing a review process to measure progress against our targets and a communication plan to ensure all stakeholders are well informed

I am pleased to say that this plan is being actively managed, and we are making some headway in reducing certain costs and making progress towards our goals.

If you are interested in becoming a Patron of the charity, we have established an easy donation system via PayPal where you can donate any sum you are able to either as a one-off donation or as a monthly subscription. Any amount that you can spare greatly helps the charity to cover its overhead costs and enables us to continue to deliver our important work. If you wish to donate, please follow this link connectbyp.com to our website and select the Donate button or speak to our Manager or a Trustee and we will be very pleased to help you make a donation.

If you are interested in becoming a Trustee of the charity, we would be delighted to welcome you to the fold! Again, please speak to our Manager or a Trustee or send an email to info@bypconnect.com

Please take time to look through our Facebook page and main web page to see what sort of activities we deliver for young people via our centres. https://www.facebook.com/bypconnect

Youth services

Connect's activities in the reporting period were delivered by organising and promoting youth work sessions at our centres in Duns, Coldstream and Eyemouth.

Youth activities November 2024 to October 2025

After a significant period of regrowth in 2024, 2025 saw the charity face challenges in staffing and recruitment which caused a reduction in delivery, in particular at the Eyemouth Centre.

Although the numbers do vary across the centres we operate from, analysis has shown that this has been due to a shift in the number of sessions to manage staff availability – the Tides Reach Centre in Eyemouth has borne the brunt of these issues but where we have had staffing issues, we have generally managed to run fewer but longer sessions so our level of engagement with young people has continued to grow.

The charts and tables below show the continued positive trend of our youth work delivery across our centres over the past 4 years.

Number of sessions delivered:

Category	2024–2025 (Oct 2024 – Nov 2025)	2023–2024 (Oct 2023 – Nov 2024)
Sessions – Coldstream	114	83
Sessions – Duns	125	10
Sessions – Eyemouth	63	30
Sessions – Non-local	1	2
Sessions – Total	**456**	**129**

Connect Berwickshire Youth Project

Trustees' Report

Number of individual engagements achieved:

Category	2024–2025 (Oct 2024 – Nov 2025)	2023–2024 (Oct 2023 – Nov 2024)
Engagement – Coldstream	728	941
Engagement – Duns	340	89
Engagement – Eyemouth	549	334
Engagement – Non-local	221	80
Engagement – Total	**1838**	**1444**

(1) Individual Youth Engagement = sum of number of individual young people attending a youth session, drop-in, one-to-one or summer programme event over the period

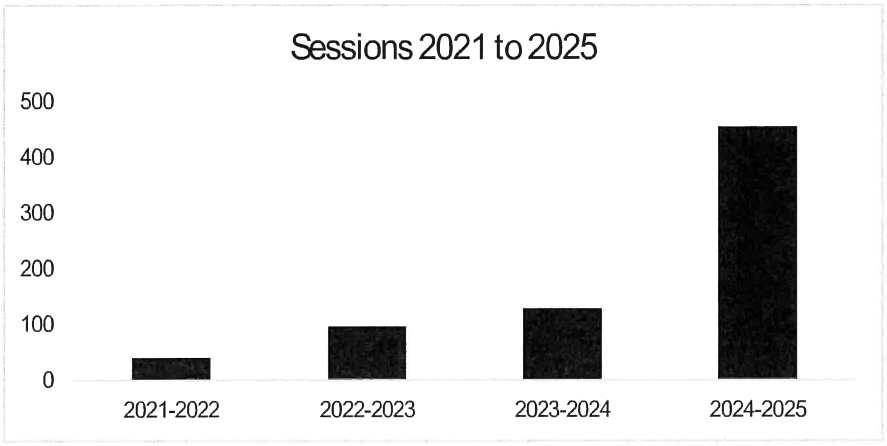
Breakdown of Delivery Category:

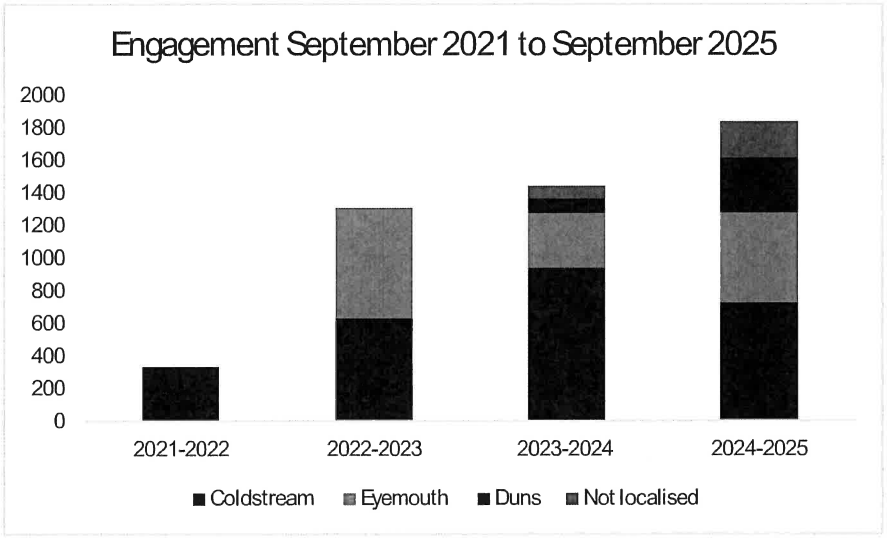
Category	2024–2025 (Oct 24 – Sept 25)	2023–2024 (Oct 23 – Nov 24)
1:1 Support (all types)	35	2
1:1 Review Meetings	142	1
Drop-in	38	70
Drop-in: Junior	836	554
Drop-in: Senior	726	618
Trips/Activities	62	194
Total Engagements	**1,838**	**1,444**

Connect Berwickshire Youth Project

Trustees' Report

Trends in Session delivery and Engagement:





Annual Report on our Activities

The information shared here is just the basic outline of the services Connect delivers every year. I would recommend that interested readers download copies of our Annual Reports from our website. The link is provided here:
https://bypconnect.com/annual-reports

Main Web Page & Facebook/Social Media

Please take time to look through our Facebook page and main web page to see what sort of activities and impact we deliver for young people via our centres and other programs. www.bypconnect.com

Financial review

The board continue to focus on operating Connect in a prudent and fiscally responsible manner.

The finance sub-committee continued its mandate to hold weekly meetings. The sub-committee comprises the Service Manager, Office Manager and directors/trustees Martin Brims, Stuart Nixon and Catherine Hadshar. In this way, we link all the operational, administration and funding aspects of the charitable company so that full alignment across the organisation is maintained.

Throughout 2024 – 2025, we continued to execute against our multi-year improvement plan for the visibility of our income and expenditure as we continued to manage cash and fund our operations.

Income and expenditure

Our total income for the year was £227,853 (2024: £131,313) against total costs of £150,972 (2024: £150,712). Resulting in Connect recording a year end net surplus of £76,881 (2024: deficit of £19,399) across all funds.

Recovery Plan

The trustees have undertaken an ongoing review of the financial viability of the charity and have implemented a multi-year recovery plan designed to bring the charity finances to a truly sustainable footing for the long term.

This plan builds on the ongoing financial control exercised by the board in conjunction with the charity's managers and seeks to address the key financial pillars of the organisation by:

- Understanding the nature, size and drivers of any shortfalls in income versus needed expenditure
- Continuous review of ongoing expenditure – in particular overhead costs related to our operational sites
- Actively seeking and applying for grant funding that will address specific challenges or unfunded overhead costs
- Implementing active fundraising channels to allow and encourage receipt of direct donations
- Seeking to build a broad family of Patrons who can support the charity
- Actively seeking sponsorship or grant support from entities beyond our normal funding partners
- Establishing a review process to measure progress against our targets and a communication plan to ensure all stakeholders are well informed

This plan is now in its third year and we continue to see positive improvement in the fundamental pillars of the charity and solid progress towards our goals.

Reserves policy

Accounting practice combines the book value of our assets alongside our cash reserves into a single figure. On this basis, our assets/funds (reserve levels) at the start of the reporting period were £261,947 and we ended the period with assets/funds (reserve levels) of £338,828.

The bulk of these figures relate to the book value of the property we hold. The board do not view the property in our stewardship as a truly useful measure of our reserves level as their value cannot be fully realised in an emergency situation. Therefore, the free cash value of our reserve fund is used for the purposes of assessing our level of reserves.

We ended 2024 with £11,853 in our reserve fund. The board have not needed to utilise this reserve fund throughout the 2024-2025 accounting period. Therefore, the cash value of reserves at the end of 2024-2025 was £11,853.

We have a reserves policy defined whereby the board has set out its targets for holding monies in reserves to assist the day-to-day management of Connect. The development of our reserves continues to be a multi-year effort based on the assignment of a bequest which was kindly donated to us to seed the reserve fund. Our initial target for reserves was met and we are continuing to drive fundraising to ensure that we grow the reserve fund to meet unknown needs for the future. The pandemic forced us to prudently use the reserve fund in prior years to maintain the charitable company and it is pleasing to see that we have been able to increase our cash reserves close to the pre-pandemic level. The board recognise that the continual building of this fund is critical to ensuring the ongoing success of the organisation. Our reserves target is to maintain funding for six months of non-funded overhead costs across the organisation. A copy of the policy is available upon request.

Risk management

The directors/trustees have a risk management strategy which comprises:

•an annual review of the principal risks and uncertainties that the charitable company may face;

•the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and

•the implementation of procedures designed to minimise or manage any potential impact on the charitable company should those risks materialise.

Networking

Connect is affiliated to the following organisations:

•Youth Scotland

•Berwickshire Association for Voluntary Service (BAVS)

•Youth Borders

•Manager Partnership (National Lottery Stepping Stones)

Plans for the future

The Charity intends to continue strengthening community partnerships across our catchment. The board is keen to see a continued broadening and widening of these crucial community links, building our trusted brand and local reputation.

The adoption of improved IT solutions has seen much better monitoring and evaluation of impact of sessions. This reflects an ongoing drive to push up quantity and quality of our delivery so that we can offer Berwickshire young people a really ambitious and effective range of support and opportunity.

Connect Berwickshire Youth Project

Trustees' Report

The board is determined to continue working to its well-defined recovery plan to ensure the financial health and robustness of the charitable company.

A key target for the charitable company remains to seek longer term funding across 2 to 3 years for key positions within the charitable company. We are in a mid-period for funding for one of the key posts and we continue to seek similar funding for other posts to increase the sustainability of the charity.

We were successful in securing funds to improve the fabric of both our Tides reach and Duns properties. This work has been completed at both sites and has really contributed to a sense of renewed purpose and ambition for our charity.

Following the changes in venue at Coldstream, we have begun to develop out youth work into the wider Berwickshire area and we intend to continue this outreach so that more young people in communities across mostly rural Berwickshire can engage with and enjoy our services and build a stronger sense of community and place.

Objectives and policies
The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2026-10-01 and signed on its behalf by:

Stuart Nixon

.....

S J F Nixon
Trustee

Connect Berwickshire Youth Project

Independent Examiner's Report to the trustees of Connect Berwickshire Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulation; or
2. the accounts do not accord with those records and comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Campbell
Deans Accountants And Business Advisors Ltd
ICAS

27 North Bridge Street
Hawick
Scottish Borders
TD9 9BD

Date: 2-10-28

Connect Berwickshire Youth Project

Statement of Financial Activities for the Year Ended 31 October 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	36,044	189,208	225,252
Other income		2,601	-	2,601
Total income		23,645	204,208	227,853
Expenditure on:				
Charitable activities	4	(43,503)	(107,649)	(150,972)
Total expenditure		(43,503)	(107,649)	(150,972)
Net (expenditure)/income		(4,858)	81,739	76,881
Transfers between funds		10,306	(10,306)	-
Net movement in funds		5,448	71,,433	76,881
Reconciliation of funds				
Total funds brought forward		187,587	74,360	261,947
Total funds carried forward	10	193,035	145,793	338,828

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	13,736	110,200	123,936
Other income		6,427	950	7,377
Total income		20,163	111,150	131,313
Expenditure on:				
Charitable activities	4	(19,678)	(131,034)	(150,712)
Total expenditure		(19,678)	(131,034)	(150,712)
Net income/(expenditure)		485	(19,884)	(19,399)
Transfers between funds		3,906	(3,906)	-
Net movement in funds		4,391	(23,790)	(19,399)
Reconciliation of funds				
Total funds brought forward		183,196	98,150	281,346
Total funds carried forward	10	187,587	74,360	261,947

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2025 is shown in note 10.

The notes on pages 14 to 22 form an integral part of these financial statements.

Connect Berwickshire Youth Project

(Registration number: SC445497)
Balance Sheet as at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	205,026	211,083
Current assets			
Cash at bank and in hand	8	137,769	55,025
Creditors: Amounts falling due within one year	9	(3,967)	(4,161)
Net current assets		133,802	50,864
Net assets		338,828	261,947
Funds of the charity:			
Restricted income funds			
Restricted funds	10	145,793	74,360
Unrestricted income funds			
Unrestricted funds		193,035	187,587
Total funds	10	338,828	261,947

For the financial year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements on pages 5 to 15 were approved by the trustees and authorised for issue on 2026-10-01 and signed on their behalf by:

Stuart Nixon

S J F Nixon
Trustee

The notes on pages 14 to 22 form an integral part of these financial statements.

1 Charity status

The charity is limited by share capital, incorporated in Scotland.

The address of its registered office is:
Duns Youth Centre
14 South Street
Duns
Berwickshire
TD11 3AH

15 September 2026

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Connect Berwickshire Youth Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixture & Fittings: 20% Reducing Balance
Computer Equipment: 33.33% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	2,843	2,800	5,643
Grants, including capital grants;			
Grants from other charities	33,201	186 ,408	219,609
Total for 2025	36,044	189,208	225,252
Total for 2024	13,736	110,200	123,936

4 Expenditure on charitable activities

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Direct Costs	-	-	6,307	6,307	3,201
Wages and Salaries	-	-	67,318	67,318	88,135
Staff NIC	-	8,093	-	8,093	-
Pension	-	2,945	-	2,945	-
Water Charges	-	1,557		1,557	834
Light, Heat and Power	-	6,036	-	6,036	6,774
Insurance	-	3,180	-	3,180	3,025

	Unrestricted funds		Restricted funds	Total 2025	Total 2024
	Designated £	General £	£	£	£
Repairs and Maintenance	-	963	30,126	31,089	16,908
Telephone and Fax	-	1,651	289	1,940	3,607
Printing, Postage and Stationery	-	-	1,786	1,786	1,749
Trade Subscriptions	-	23	-	23	-
Travel and Subsistence	-	3,130	1,432	4,562	4,431
Bank Charges	-	387	-	387	388
Depreciation of Freehold Property	4,509	-	-	4,509	4,509
Depreciation of Fixtures and Fittings	-	1,683	-	1,683	957
Depreicaiton of Office Equipment	-	2,247	-	2,247	1,044
Trips. Residential and Bus Hire	-	2,108	211	2,319	10,467
Advertising	-	357	-	357	256
Audit Fees	-	2,758	-	2,758	3,216
Bookkeeping Fees	-	1,876	-	1,876	1,198
Legal	-	-	-	-	13
	4,509	38,994	107,469	150,972	150,712

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent Examiner Fee		
Examination of the Financial Statements	2,758	2,758
Legal fees	1,876	1,876
Total for 2025	4,634	4,634
Total for 2024	4,427	4,427

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 November 2024	225,450	17,867	243,317
Additions	-	2,382	2,382
At 31 October 2025	225,450	20,249	245,699
Depreciation			
At 1 November 2024	26,159	6,075	32,234
Charge for the year	4,509	3,930	8,439
At 31 October 2025	30,668	10,005	40,673
Net book value			
At 31 October 2025	194,782	10,244	205,026
At 31 October 2024	199,291	11,792	211,083

8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	137,769	55,025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	827	600
Other creditors	740	469
Accruals	2,400	3,092
	3,967	4,161

10 Funds

	Balance at 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2025 £
Unrestricted funds					

Connect Berwickshire Youth Project

Notes to the Financial Statements for the Year Ended 31 October 2025

	Balance at 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2025 £
General					
Unrestricted	(11,704)	38,645	(38,994)	10,306	(1,747)
	(11,704)	38,645	(38,994)	10,306	(1,747)
Designated					
Land and Buildings	47,491	-	(1,209)	-	46,282
Tides Reach	151,800	-	(3,300)	-	148,500
	199,291	-	(4,509)	-	194,782
Total unrestricted funds	187,587	38,645	(43,503)	10,306	193,035
Restricted funds					
Scottish Borders Council	7,936	16,003	(12,554)	-	11,385
Action Funds (Various Funders)	14,372	26,800	(15,000)	(7,368)	18,804
Reserve Fund	11,853	-	-	-	11,853
SBC SLA	11,726	-	(10,158)	3,369	4,937
Youth Borders Activities Fund	3,369	-	-	(3,369)	-
Berwickshire Youth Work	10,076	6,000	(1,842)	2,286	16,520
Gannochy Trust	3,204	15,846	(15,989)	-	3,061
Robertson Trust	11,824	-	(10,389)	9,415	10,850
SG CLLD Capital Fund 15	-	25,189	(20,275)	213	5,127
SG CLLD Capital Fund 16	-	19,302	(8,615)	121	10,808
National Lottery Community Fund	-	27,275	(6,530)	-	20,745
National Lottery YB SS	-	42,793	(6,117)	(14,973)	21,703
Essentia Fund	-	10,000	-	-	10,000
Tota restricted funds	74,360	189,208	(107,469)	(10,306)	145,793
Total funds	261,947	227,853	(150,972)	-	338,828

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2024 £
Unrestricted funds					
General					
Unrestricted	(20,604)	20,163	(15,169)	3,906	(11,704)

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2024 £
Designated					
Land and Buildings	48,700	-	(1,209)	-	47,491
Tides Reach	155,100	-	(3,300)	-	151,800
	203,800	-	(4,509)	-	199,291
Total unrestricted funds	183,196	20,163	(19,678)	3,906	187,587
Restricted					
Scottish Borders Council	8,123	19,204	(19,391)	-	7,936
Action Funds (Various Funders)	4,930	45,482	(36,040)	-	14,372
Reserve Fund	11,853	-	-	-	11,853
BigL	28,422	1,656	(30,019)	(59)	-
SCVO	16,930	-	(16,933)	3	-
SBC SLA	12,228	9,100	(9,602)	-	11,726
Youth Borders Activities Fund	1,130	3,000	(761)	-	3,369
Berwickshire Youth Work	10,684	2,497	(3,105)	-	10,076
SBC WFWF	3,850	-	-	(3,850)	-
Gannochy Trust	-	15,211	(12,007)	-	3,204
Robertson Trust	-	15,000	(3,176)	-	11,824
Total restricted funds	98,150	111,150	(131,034)	(3,906)	74,360
Total funds	281,346	131,313	(150,712)	-	261,947

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2025 £
Tangible fixed assets	205,026	205,026
Current assets	137,769	137,769
Current liabilities	(3,967)	(3,967)
Total net assets	338,828	338,828

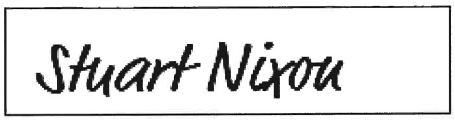
	Unrestricted funds General £	Total funds at 31 October 2024 £
Tangible fixed assets	211,083	211,083
Current assets	55,025	55,025
Current liabilities	(4,161)	(4,161)
Total net assets	261,947	261,947

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CERTIFICATE *of* SIGNATURE

REF. NUMBER
683V5-NMKME-UF8EU-FS2BH

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01 OCT 2026 17:49:22
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SIGNER	TIMESTAMP	SIGNATURE
STUART NIXON EMAIL STUARTNIXON2009@OUTLOOK.COM	SENT 01 OCT 2026 17:43:49 VIEWED 01 OCT 2026 17:47:43 SIGNED 01 OCT 2026 17:49:22	 IP ADDRESS 86.138.157.114 LOCATION DUNS, UNITED KINGDOM

RECIPIENT VERIFICATION

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