

APPENDIX 1



Office of the Scottish Charity Regulator

| Trustees' Annual Report for the period |     |       |      |                 |     |       |      |
|----------------------------------------|-----|-------|------|-----------------|-----|-------|------|
| Period start date                      |     |       |      | Period end date |     |       |      |
|                                        | Day | Month | Year |                 | Day | Month | Year |
| From                                   | 06  | April | 2025 | To              | 05  | April | 2026 |

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

|                                                        |
|--------------------------------------------------------|
| Margaret & Elizabeth Alexander Of Savoch Lochside Fund |
| Alexander Fund                                         |
| SC043387                                               |
| FORVIS MAZARS LLP                                      |
| 100 QUEEN STREET                                       |
| GLASGOW                                                |
| Postcode G1 3DN                                        |

Names of the charity trustees on date of approval of Trustees' Annual Report

|    | Trustee name            | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Elizabeth Ritchie       | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 2  | Toby Jonathan Stanbrook | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 3  | James William Gilbey    | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 4  | Andrew John Hoyle       | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 5  | Sean Cockburn           | Director        | Appointed 04/06/2026              | Forvis Mazars Trust Corporation Ltd                           |
| 6  |                         |                 |                                   |                                                               |
| 7  |                         |                 |                                   |                                                               |
| 8  |                         |                 |                                   |                                                               |
| 9  |                         |                 |                                   |                                                               |
| 10 |                         |                 |                                   |                                                               |
| 11 |                         |                 |                                   |                                                               |
| 12 |                         |                 |                                   |                                                               |
| 13 |                         |                 |                                   |                                                               |
| 14 |                         |                 |                                   |                                                               |
| 15 |                         |                 |                                   |                                                               |
| 16 |                         |                 |                                   |                                                               |
| 17 |                         |                 |                                   |                                                               |
| 18 |                         |                 |                                   |                                                               |

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

| Name        | Dates acted if not for whole year |
|-------------|-----------------------------------|
| Paul Barham | 06/04/2025 - 04/06/2026           |
|             |                                   |
|             |                                   |

## Structure, governance and management

### Type of governing document

The trust was established under Trust Disposition and Settlement dated 31 August 2012 and registered in the Books of Council and Session on 31 August 2012.

### Trustee recruitment and appointment

New Trustees are appointed by the existing Trustees. Their duties will be explained in full and they will also be given a copy of the accounts and OSCR Guidance for Charity Trustees.

## Objectives and activities

### Charitable purposes

The trust is a registered charity whose objects are to pay the free annual income of the fund to the Guide Dogs for the Blind Association, Aberdeen Branch, for the purpose of purchasing, maintaining and training dogs for the blind at their centre at Forfar, Angus or elsewhere.

### Summary of the main activities in relation to these objects

The investments of the trust have a market value of £668,963 (2025: £592,574). The trust received income of £17,840 (2025: £20,237) during the financial year and £20,000 (2025: £17,500) was applied in making donations.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The trust gave £20,000 (2025 £17,500) to Guide Dogs for the Blind during the year.

### Financial review

#### Brief statement of the charity's policy on reserves

It is the policy of the trustees to distribute the income of the trust in the form of distributions. It is anticipated that any surplus income at the close of the account would be so distributed in the following year.

The Endowment fund is represented by a portfolio of investments and cash. The trustees have power to draw upon the fund in furtherance of the trust's objectives whilst retaining sufficient funds to meet any of the commitments they may undertake.

#### Details of any deficit

None

#### Donated facilities and services (if any)

None

**Other optional information****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                              |                                                                                                           |  |
|------------------------------|-----------------------------------------------------------------------------------------------------------|--|
| <b>Signature(s)</b>          | <br>CC423B99E1DF486... |  |
| <b>Full name(s)</b>          | Elizabeth Ritchie                                                                                         |  |
| <b>Position (e.g. Chair)</b> | Director                                                                                                  |  |
| <b>Date</b>                  | 14 September 2026                                                                                         |  |

## Margaret &amp; Elizabeth Alexander of Savoch Lochside Fund

SC043387



## Receipts and payments accounts

| For the period from | Period start date |       |      | to | Period end date |       |      |
|---------------------|-------------------|-------|------|----|-----------------|-------|------|
|                     | Day               | Month | Year |    | Day             | Month | Year |
|                     | 06                | April | 2025 |    | 05              | April | 2026 |

## Section A Statement of receipts and payments

|                                                               | Unrestricted funds | Restricted Funds | Expendable endowment funds | Permanent endowment funds | Total funds current period | Total funds last period |
|---------------------------------------------------------------|--------------------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
|                                                               | to nearest £       | to nearest £     | to nearest £               | to nearest £              | to nearest £               | to nearest £            |
| <b>A1 Receipts</b>                                            |                    |                  |                            |                           |                            |                         |
| Donations                                                     |                    |                  |                            |                           | -                          | -                       |
| Legacies                                                      |                    |                  |                            |                           | -                          | -                       |
| Grants                                                        |                    |                  |                            |                           | -                          | -                       |
| Receipts from fundraising activities                          |                    |                  |                            |                           | -                          | -                       |
| Gross trading receipts                                        |                    |                  |                            |                           | -                          | -                       |
| Income from investments other than land and buildings         | 17,840             |                  |                            |                           | 17,840                     | 20,237                  |
| Rents from land & buildings                                   |                    |                  |                            |                           | -                          | -                       |
| Gross receipts from other charitable activities               |                    |                  |                            |                           | -                          | -                       |
|                                                               |                    |                  |                            |                           | -                          | -                       |
| <b>A1 Sub total</b>                                           | <b>17,840</b>      | <b>-</b>         | <b>-</b>                   | <b>-</b>                  | <b>17,840</b>              | <b>20,237</b>           |
| <b>A2 Receipts from asset &amp; investment sales</b>          |                    |                  |                            |                           |                            |                         |
| Proceeds from sale of fixed assets                            |                    |                  |                            |                           | -                          | -                       |
| Proceeds from sale of investments                             |                    |                  | 189,707                    | -                         | 189,707                    | 124,527                 |
| <b>A2 Sub total</b>                                           | <b>-</b>           | <b>-</b>         | <b>189,707</b>             | <b>-</b>                  | <b>189,707</b>             | <b>124,527</b>          |
| <b>Total receipts</b>                                         | <b>17,840</b>      | <b>-</b>         | <b>189,707</b>             | <b>-</b>                  | <b>207,547</b>             | <b>144,764</b>          |
| <b>A3 Payments</b>                                            |                    |                  |                            |                           |                            |                         |
| Expenses for fundraising activities                           |                    |                  |                            |                           | -                          | -                       |
| Gross trading payments                                        |                    |                  |                            |                           | -                          | -                       |
| Investment management costs                                   |                    |                  | 10,389                     |                           | 10,389                     | 9,447                   |
| Payments relating directly to charitable activities           |                    |                  | 5,100                      |                           | 5,100                      | 8,294                   |
| Grants and donations                                          | 20,000             |                  |                            |                           | 20,000                     | 17,500                  |
| Governance costs:                                             |                    |                  |                            |                           | -                          | -                       |
| Audit / independent examination                               | -                  |                  | 900                        |                           | 900                        | 3,600                   |
| Preparation of annual accounts                                |                    |                  | 300                        |                           | 300                        | 1,200                   |
| Legal costs                                                   |                    |                  |                            |                           | -                          | -                       |
| Other                                                         |                    |                  | 2,550                      |                           | 2,550                      | 4,148                   |
|                                                               |                    |                  |                            |                           | -                          | -                       |
| <b>A3 Sub total</b>                                           | <b>20,000</b>      | <b>-</b>         | <b>19,239</b>              | <b>-</b>                  | <b>39,239</b>              | <b>44,189</b>           |
| <b>A4 Payments relating to asset and investment movements</b> |                    |                  |                            |                           |                            |                         |
| Purchases of fixed assets                                     |                    |                  |                            |                           | -                          | -                       |
| Purchase of investments                                       |                    |                  | 179,456                    | -                         | 179,456                    | 121,510                 |
| <b>A4 Sub total</b>                                           | <b>-</b>           | <b>-</b>         | <b>179,456</b>             | <b>-</b>                  | <b>179,456</b>             | <b>121,510</b>          |
| <b>Total payments</b>                                         | <b>20,000</b>      | <b>-</b>         | <b>198,695</b>             | <b>-</b>                  | <b>218,695</b>             | <b>165,699</b>          |
| <b>Net receipts / (payments)</b>                              | <b>(2,160)</b>     | <b>-</b>         | <b>(8,988)</b>             | <b>-</b>                  | <b>(11,148)</b>            | <b>(20,935)</b>         |
| <b>A5 Transfers to / (from) funds</b>                         | <b>2,160</b>       | <b>-</b>         | <b>(2,160)</b>             | <b>-</b>                  | <b>-</b>                   | <b>-</b>                |
| <b>Surplus / (deficit) for year</b>                           | <b>-</b>           | <b>-</b>         | <b>(11,148)</b>            | <b>-</b>                  | <b>(11,148)</b>            | <b>(20,935)</b>         |

## Section B Statement of balances

| Categories           | Details                                                    | Unrestricted funds | Restricted Funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|----------------------|------------------------------------------------------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
|                      |                                                            | to nearest £       | to nearest £     | to nearest £               | to nearest £              | to nearest £         | to nearest £      |
| <b>B1 Cash funds</b> | Cash and bank balances at start of year                    | 41,314             | -                | (18,684)                   | -                         | 22,630               | 43,565            |
|                      | Surplus / (deficit) shown on receipts and payments account | -                  |                  | (11,148)                   | -                         | (11,148)             | (20,935)          |
|                      |                                                            |                    |                  |                            |                           | -                    | -                 |
|                      |                                                            |                    |                  |                            |                           | -                    | -                 |
|                      | <b>Cash and bank balances at end of year</b>               | <b>41,314</b>      | <b>-</b>         | <b>(29,832)</b>            | <b>-</b>                  | <b>11,482</b>        | <b>22,630</b>     |
|                      | (Agree balances with receipts and payments account(s))     | -                  | -                | -                          | -                         | -                    | -                 |

| Categories            | Details             | Fund to which asset belongs | Market valuation | Last year      |
|-----------------------|---------------------|-----------------------------|------------------|----------------|
|                       |                     |                             | to nearest £     | to nearest £   |
| <b>B2 Investments</b> | Rathbones Portfolio | Expendable Endowment        | 668,963          | 592,574        |
|                       | Land                | Expendable Endowment        | 1,000            | 1,000          |
|                       |                     |                             |                  |                |
|                       |                     |                             |                  |                |
|                       |                     |                             |                  |                |
|                       |                     |                             |                  |                |
|                       |                     | <b>Total</b>                | <b>669,963</b>   | <b>593,574</b> |

| Categories             | Details | Fund to which asset belongs | Cost (if available) | Current value (if available) | Last year    |
|------------------------|---------|-----------------------------|---------------------|------------------------------|--------------|
|                        |         |                             | to nearest £        | to nearest £                 | to nearest £ |
| <b>B3 Other assets</b> |         |                             |                     | -                            | -            |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         |                             |                     |                              |              |
|                        |         | <b>Total</b>                | -                   | -                            | -            |

| Categories            | Details                               | Fund to which liability relates | Amount due   | Last year    |
|-----------------------|---------------------------------------|---------------------------------|--------------|--------------|
|                       |                                       |                                 | to nearest £ | to nearest £ |
| <b>B4 Liabilities</b> | Independent examiners fee - 2026      | Expendable Endowment            | 900          | -            |
|                       | Accounts fee - 2026                   | Expendable Endowment            | 300          | -            |
|                       | Independent examiners fee - 2025      | Expendable Endowment            | -            | 900          |
|                       | Accounts fee - 2025                   | Expendable Endowment            | -            | 300          |
|                       | Trust management fees (predicted)     | Expendable Endowment            | 1,800        | 3,800        |
|                       | Portfolio management fees (predicted) | Expendable Endowment            | -            | 1,583        |
|                       |                                       | <b>Total</b>                    | <b>3,000</b> | <b>6,583</b> |

| Categories                       | Details | Fund to which liability relates | Amount due (estimate) | Last year    |
|----------------------------------|---------|---------------------------------|-----------------------|--------------|
|                                  |         |                                 | to nearest £          | to nearest £ |
| <b>B5 Contingent liabilities</b> |         |                                 |                       |              |
|                                  |         |                                 |                       |              |
|                                  |         |                                 |                       |              |
|                                  |         | <b>Total</b>                    | -                     | -            |

Signed by one or two trustees  
on behalf of all the trustees

| Signature                                                                                                                   | Print Name        | Date of approval  |
|-----------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| DocuSigned by:<br><br>CC423B99E1DF486... | Elizabeth Ritchie | 14 September 2026 |

## Section C Notes to the Accounts

### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The endowment fund is a capital fund which has been endowed. It can be distributed if the trustees pass a resolution. The unrestricted fund is made up from undistributed income. The grants are distributed from this income. The designated or capital fund has been set aside to maintain the land owned by the charity.

### C2 Grants

| Type of activity or project supported | Individual / institution | Number of grants made | £             |
|---------------------------------------|--------------------------|-----------------------|---------------|
| Guide Dogs for the Blind              | Institution              | 3                     | 20,000        |
|                                       |                          |                       |               |
|                                       |                          |                       |               |
|                                       |                          |                       |               |
|                                       |                          |                       |               |
|                                       |                          | <b>Total</b>          | <b>20,000</b> |

### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

### C3b Trustee remuneration - details

| Authority under which paid | £     |
|----------------------------|-------|
| Forvis Mazars as Trustee   | 2,550 |
|                            |       |
|                            |       |
|                            |       |
|                            |       |

### C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

### C4b Trustee expenses - details

|  | Number of trustees | £ |
|--|--------------------|---|
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |

### C5 Transactions with trustees and connected persons

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|------------------------|-----------------------|------------------------|---------------------------------------|
| Trustee                | Portfolio management  | 2,550                  |                                       |
|                        | Charitable Activities | 5,100                  |                                       |
|                        | Governance            | 2,550                  |                                       |
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |

### C6 Other information

## Margaret &amp; Elizabeth Alexander of Savoch Lochside Fund SC043387

**Additional analysis (1)**

## Analysis of receipts and payments

**1 Donations**

|              | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|--------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
| <b>Total</b> | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

**2 Grants**

|              | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|--------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
| <b>Total</b> | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

**3 Gross receipts from other charitable activities**

|              | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|--------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
|              |                                    |                                  |                                            |                                           | -                                    | -                                 |
| <b>Total</b> | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

**4 Payments relating directly to charitable activities**

|                         | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| Professional admin fees |                                    |                                  | 5,100                                      |                                           | 5,100                                | 8,294                             |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
| <b>Total</b>            | -                                  | -                                | 5,100                                      | -                                         | 5,100                                | 8,294                             |

## Margaret &amp; Elizabeth Alexander of Savoch Lochside Fund SC043387

**Additional analysis (2)****5 Breakdown of unrestricted funds**

|                                                                                                                                               | Unrestricted<br>fund 1 - enter<br>name of fund<br>below | Unrestricted<br>fund 2 - enter<br>name of fund<br>below | Unrestricted<br>fund 3 - enter<br>name of fund<br>below | Unrestricted<br>fund 4 - enter<br>name of fund<br>below | Total<br>unrestricted<br>funds | Total<br>unrestricted<br>funds last period |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------|--------------------------------------------|
|                                                                                                                                               | Unrestricted<br>funds                                   | Designated<br>Fund                                      | Expendable<br>endowment<br>funds                        |                                                         |                                |                                            |
| <b>Receipts</b>                                                                                                                               |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Donations                                                                                                                                     |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Legacies                                                                                                                                      |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Grants                                                                                                                                        |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Receipts from fundraising activities                                                                                                          |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross trading receipts                                                                                                                        |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Income from investments other than land and buildings                                                                                         | 17,840                                                  | -                                                       | -                                                       | -                                                       | 17,840                         | 20,237                                     |
| Rents from land & buildings                                                                                                                   |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross receipts from other charitable activities                                                                                               |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| <b>Sub total</b>                                                                                                                              | <b>17,840</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>17,840</b>                  | <b>20,237</b>                              |
| <b>Receipts from asset &amp; investment sales</b>                                                                                             |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Proceeds from sale of fixed assets                                                                                                            |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Proceeds from sale of investments                                                                                                             |                                                         |                                                         | 189,707                                                 |                                                         | 189,707                        | 124,527                                    |
| <b>Sub total</b>                                                                                                                              | <b>-</b>                                                | <b>-</b>                                                | <b>189,707</b>                                          | <b>-</b>                                                | <b>189,707</b>                 | <b>124,527</b>                             |
| <b>Total receipts</b>                                                                                                                         | <b>17,840</b>                                           | <b>-</b>                                                | <b>189,707</b>                                          | <b>-</b>                                                | <b>207,547</b>                 | <b>144,764</b>                             |
| <b>Payments</b>                                                                                                                               |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Expenses for fundraising activities                                                                                                           |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross trading payments                                                                                                                        |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Investment management costs                                                                                                                   | -                                                       | -                                                       | 10,389                                                  |                                                         | 10,389                         | 9,447                                      |
| Payments relating directly to charitable activities                                                                                           | -                                                       | -                                                       | 5,100                                                   |                                                         | 5,100                          | 8,294                                      |
| Grants and donations                                                                                                                          | 20,000                                                  | -                                                       | -                                                       |                                                         | 20,000                         | 17,500                                     |
| Governance costs:                                                                                                                             |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Audit / independent examination                                                                                                               | -                                                       | -                                                       | 900                                                     |                                                         | 900                            | 3,600                                      |
| Preparation of annual accounts                                                                                                                | -                                                       | -                                                       | 300                                                     |                                                         | 300                            | 1,200                                      |
| Legal costs                                                                                                                                   | -                                                       | -                                                       | -                                                       |                                                         | -                              | -                                          |
| Other                                                                                                                                         | -                                                       | -                                                       | 2,550                                                   |                                                         | 2,550                          | 4,148                                      |
| <b>Sub total</b>                                                                                                                              | <b>20,000</b>                                           | <b>-</b>                                                | <b>19,239</b>                                           | <b>-</b>                                                | <b>39,239</b>                  | <b>44,189</b>                              |
| <b>Payments relating to asset and investment movements</b>                                                                                    |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Purchases of fixed assets                                                                                                                     |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Purchase of investments                                                                                                                       |                                                         |                                                         | 179,456                                                 |                                                         | 179,456                        | 121,510                                    |
| <b>Sub total</b>                                                                                                                              | <b>-</b>                                                | <b>-</b>                                                | <b>179,456</b>                                          | <b>-</b>                                                | <b>179,456</b>                 | <b>121,510</b>                             |
| <b>Total payments</b>                                                                                                                         | <b>20,000</b>                                           | <b>-</b>                                                | <b>198,695</b>                                          | <b>-</b>                                                | <b>218,695</b>                 | <b>165,699</b>                             |
| <b>Net receipts / (payments)</b>                                                                                                              | <b>(2,160)</b>                                          | <b>-</b>                                                | <b>(8,988)</b>                                          | <b>-</b>                                                | <b>(11,148)</b>                | <b>(20,935)</b>                            |
| <b>Transfers to / (from) funds</b>                                                                                                            | <b>2,160</b>                                            | <b>-</b>                                                | <b>(2,160)</b>                                          | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Surplus / (deficit) for year</b>                                                                                                           | <b>-</b>                                                | <b>-</b>                                                | <b>(11,148)</b>                                         | <b>-</b>                                                | <b>(11,148)</b>                | <b>(20,935)</b>                            |
| <b>Nature and purpose of funds</b>                                                                                                            |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| The designated fund is monies previously set aside by the trustees to maintain the land owned by the Trust and the balance remains at £22,246 |                                                         |                                                         |                                                         |                                                         |                                |                                            |

## Margaret &amp; Elizabeth Alexander of Savoch Lochside Fund SC043387

## Additional analysis (3)

## 6 Breakdown of restricted funds

|                                                                | Restricted fund<br>1 - enter name of<br>fund below | Restricted fund<br>2 - enter name of<br>fund below | Restricted fund<br>3 - enter name of<br>fund below | Restricted fund<br>4 - enter name of<br>fund below | Total restricted<br>funds | Total restricted<br>funds last<br>period |
|----------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|---------------------------|------------------------------------------|
| <b>Receipts</b>                                                |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Donations                                                      |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Legacies                                                       |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Grants                                                         |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Receipts from fundraising activities                           |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross trading receipts                                         |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Income from investments other than land and<br>buildings       |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Rents from land & buildings                                    |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross receipts from other charitable activities                |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Sub total</b>                                               | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Receipts from asset &amp; investment sales</b>              |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Proceeds from sale of fixed assets                             |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Proceeds from sale of investments                              |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Sub total</b>                                               | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Total receipts</b>                                          | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Payments</b>                                                |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Expenses for fundraising activities                            |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross trading payments                                         |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Investment management costs                                    |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Payments relating directly to charitable activities            |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Grants and donations                                           |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Governance costs:                                              |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Audit / independent examination                                |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Preparation of annual accounts                                 |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Legal costs                                                    |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Other                                                          |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Sub total</b>                                               | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Payments relating to asset and investment<br/>movements</b> |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Purchases of fixed assets                                      |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Purchase of investments                                        |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Sub total</b>                                               | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Total payments</b>                                          | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Net receipts / (payments)</b>                               | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Transfers to / (from) funds</b>                             |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Surplus / (deficit) for year</b>                            | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |

## Nature and purpose of funds

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## APPENDIX 3



|                                                                 |  | Independent examiner's report on the accounts v2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |      |    |                 |                   |      |
|-----------------------------------------------------------------|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|----|-----------------|-------------------|------|
| <b>Report to the trustees/members of</b>                        |  | Charity name<br>Margaret and Elizabeth Alexander of Savoch Lochside Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |      |    |                 |                   |      |
| <b>Registered charity number</b>                                |  | SC043387                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |      |    |                 |                   |      |
| <b>On the accounts of the charity for the period</b>            |  | Period start date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |      |    | Period end date |                   |      |
|                                                                 |  | Day                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Month | Year |    | Day             | Month             | Year |
|                                                                 |  | 06                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | April | 2025 | to | 05              | April             | 2026 |
| <b>Set out on pages</b>                                         |  | (remember to include the page numbers of additional sheets)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |      |    |                 |                   |      |
| <b>Respective responsibilities of trustees and examiner</b>     |  | The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.                                                      |       |      |    |                 |                   |      |
| <b>Basis of independent examiner's statement</b>                |  | My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts. |       |      |    |                 |                   |      |
| <b>Independent examiner's statement</b>                         |  | In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |      |    |                 |                   |      |
|                                                                 |  | 1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> have not been met, or                                                                                                                                              |       |      |    |                 |                   |      |
|                                                                 |  | 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |      |    |                 |                   |      |
| <b>Signed:</b>                                                  |  | Signed by:<br><i>Kevin Cattanach</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |      |    | <b>Date:</b>    | 14 September 2026 |      |
| <b>Name:</b>                                                    |  | Kevin Cattanach                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |      |    |                 |                   |      |
| <b>Relevant professional qualification(s) or body (if any):</b> |  | Chartered Accountant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |      |    |                 |                   |      |
| <b>Address:</b>                                                 |  | Whitelaw Wells                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |      |    |                 |                   |      |
|                                                                 |  | Chartered Accountants                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |      |    |                 |                   |      |
|                                                                 |  | 9 Ainslie Place                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |      |    |                 |                   |      |
|                                                                 |  | Edinburgh EH3 6AT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |      |    |                 |                   |      |

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**APPENDIX 3**

**Disclosure section**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of  
any items that the  
examiner wishes to  
disclose**