

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	06	April	2025	To	05	April	2026

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

John Marnoch's Educational Trust
SC002693
FORVIS MAZARS LLP
100 QUEEN STREET
GLASGOW
Postcode G1 3DN

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elizabeth Ritchie	Director		Forvis Mazars Trust Corporation Ltd
2	Toby Jonathan Stanbrook	Director		Forvis Mazars Trust Corporation Ltd
3	James William Gilbey	Director		Forvis Mazars Trust Corporation Ltd
4	Andrew John Hoyle	Director		Forvis Mazars Trust Corporation Ltd
5	Sean Cockburn	Director	Appointed 4 June 2026	Forvis Mazars Trust Corporation Ltd
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Paul Barham	06/04/2025 - 04/06/2026

Structure, governance and management

Type of governing document

The trust was established under Trust Disposition and Settlement dated 23 May 1949 and Settlement of Cypres Scheme dated 28 January 1969.

Trustee recruitment and appointment

New Trustees are appointed by the existing Trustees. Their duties will be explained in full and they will also be given a copy of the accounts and OSCR Guidance for Charity Trustees.

Objectives and activities

Charitable purposes

The trustees shall utilise the income derived from the investments under their charge for the purpose of enabling or assisting deserving persons who at some stage have attended at Alford School with a preference for residents in the Parish of Alford, in order that they may pursue a course of higher education at a university or an institution for higher education as the trustees may select. In selecting beneficiaries, the trustees shall have regard to the school records, personal qualities and promise the applicant.

It is provided that any payments made to the applicant shall be in supplement of and not in substitution for payments made out of public funds.

Summary of the main activities in relation to these objects

The trust received income of £651 (2025: £943) during the financial year and £Nil (2025: £Nil) was applied in making donations.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The trust gave £Nil (2025: £Nil) to individuals during the year.

Financial review

Brief statement of the charity's policy on reserves

It is the policy of the trustees to distribute the income of the trust in the form of distributions. It is anticipated that any surplus income at the close of the account would be so distributed in the following year.

The Endowment fund is a restricted fund represented by a portfolio of investments and cash.

Details of any deficit

None

Donated facilities and services (if any)

None

Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	DocuSigned by:  CC423B99E1DF486...	
Full name(s)	Elizabeth Ritchie	
Position (e.g. Chair)	Director	
Date	11 September 2026	

John Marnoch's Educational Trust

SC002693



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	April	2025		05	April	2026

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	651				651	943
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	651	-	-	-	651	943
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments				34,506	34,506	13,530
A2 Sub total	-	-	-	34,506	34,506	13,530
Total receipts	651	-	-	34,506	35,157	14,473
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs				984	984	2,078
Payments relating directly to charitable activities	-			1,050	1,050	3,480
Grants and donations					-	
Governance costs:					-	
Audit / independent examination				450	450	4,500
Preparation of annual accounts				750	750	1,500
Legal costs					-	
Other				525	525	1,740
					-	-
A3 Sub total	-	-	-	3,759	3,759	13,298
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments				32,749	32,749	5,283
A4 Sub total	-	-	-	32,749	32,749	5,283
Total payments	-	-	-	36,508	36,508	18,581
Net receipts / (payments)	651	-	-	(2,002)	(1,351)	(4,108)
A5 Transfers to / (from) funds						
	-	-	-	-	-	
Surplus / (deficit) for year	651	-	-	(2,002)	(1,351)	(4,108)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	12,956	-	-	(10,804)	2,152	6,260
	Surplus / (deficit) shown on receipts and payments account	651	-	-	(2,002)	(1,351)	(4,108)
	Investment adjustment					-	-
						-	-
	Cash and bank balances at end of year	13,607	-	-	(12,806)	801	2,152
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Investec Portfolio	Permanent endowment	31,265	28,036
		Total	31,265	28,036

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				
	Total	-	-	-

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Independent examiners fee 2025	-	900
	Accounts fee - 2025	-	300
	Independent examiners fee 2026	900	-
	Accounts fee - 2026	300	-
	Investment manager's fee	-	84
	Total	1,200	1,284

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total	-	-

Signed by one or two trustees
on behalf of all the trustees

DocuSigned by:

Liz Ritchie

CC423B99E1DF486...

Signature

Print Name

Elizabeth Ritchie

Date of
approval

11 September 2020

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The trustees shall utilise the income derived from the investments under their charge for the purpose of enabling or assisting deserving persons, who at some stage have attended at Alford School with a preference for residents in the Parish of Alford, in order that they may pursue a course of higher education at a university or institution for higher education as the trustees may select. In selecting beneficiaries the trustees shall have regard to the school records, personal qualities and promise of the applicant. It is provided that any payments made to the applicant shall be in supplement of and not in substitution for payments made out of public funds.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

C3b Trustee remuneration - details

Authority under which paid	£
Forvis Mazars as Trustee	525

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Trustee	Portfolio management	525	
	Charitable Activities	1,050	
	Governance	525	

C6 Other information

John Marnoch's Educational Trust

SC002693

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Professional admin fees				1,050	1,050	3,480
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	1,050	1,050	3,480

SC002693

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	651				651	943
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities					-	-
Sub total	651	-	-	-	651	943
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments			-		-	-
Sub total	-	-	-	-	-	-
Total receipts	651	-	-	-	651	943
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	-				-	-
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments			-		-	-
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	651	-	-	-	651	943
Transfers to / (from) funds	-				-	9
Surplus / (deficit) for year	651	-	-	-	651	952
Nature and purpose of funds						

John Marnoch's Educational Trust

SC002693

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below		
	permanent endowment funds				Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments	34,506				34,506	13,530
Sub total	34,506	-	-	-	34,506	13,530
Total receipts	34,506	-	-	-	34,506	13,530
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs	984				984	2,078
Payments relating directly to charitable activities	1,050				1,050	3,480
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination	450				450	4,500
Preparation of annual accounts	750				750	1,500
Legal costs					-	-
Other	525				525	1,740
Sub total	3,759	-	-	-	3,759	13,298
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments	32,749				32,749	5,283
Sub total	32,749	-	-	-	32,749	5,283
Total payments	36,508	-	-	-	36,508	18,581
Net receipts / (payments)	(2,002)	-	-	-	(2,002)	(5,051)
Transfers to / (from) funds	-				-	(9)
Surplus / (deficit) for year	(2,002)	-	-	-	(2,002)	(5,060)

Nature and purpose of funds

--

APPENDIX 3



		Independent examiner's report on the accounts v2						
Report to the trustees/members of		Charity name John Marnoch's Educational Trust						
Registered charity number		SC002693						
On the accounts of the charity for the period		Period start date				Period end date		
		Day	Month	Year		Day	Month	Year
		06	April	2025	to	05	April	2026
Set out on pages		(remember to include the page numbers of additional sheets)						
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement		In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]						
		1. which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or						
		2. to which, in my opinion, attention should be drawn in order to enable a proper examination of the accounts to be reached.						
Signed:		Signed by: <i>Kevin Cattanach</i>				Date:	11 September 2026	
Name:		KEVIN CATTANACH						
Relevant professional qualification(s) or body (if any):		Chartered Accountant						
Address:		Whitelaw Wells						
		Chartered Accountants						
		9 Ainslie Place						
		Edinburgh EH3 6AT						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**