

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	06	April	2025	To	05	April	2026

Reference and administration details

Charity name	Cockburn Trust For Future Education
Other names charity is known by	George Cockburn Charity Trust
Registered charity number	SC0028324
Charity's principal address	FORVIS MAZARS LLP
	100 QUEEN STREET
	GLASGOW
	Postcode G1 3DN

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elizabeth Ritchie	Director		Forvis Mazars Trust Corporation Ltd
2	Toby Jonathan Stanbrook	Director		Forvis Mazars Trust Corporation Ltd
3	James William Gilbey	Director		Forvis Mazars Trust Corporation Ltd
4	Andrew John Hoyle	Director		Forvis Mazars Trust Corporation Ltd
5	Sean Cockburn	Director	Appointed 4 June 2026	Forvis Mazars Trust Corporation Ltd
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Paul Barham	06/04/2025 - 04/06/2026

Structure, governance and management

Type of governing document

The founding document is a deed of trust. The trust was registered in the Books of the Lords of Council and Session for preservation on 4 November 1998.

Trustee recruitment and appointment

New Trustees are appointed by the existing Trustees. Their duties will be explained in full and they will also be given a copy of the accounts and OSCR Guidance for Charity Trustees.

Objectives and activities

Charitable purposes

Distribute income arising to named beneficiary. Managing investment portfolio of stocks and shares in order to produce income for distribution and capital for longer term in accordance with the terms of the Trust, a grant of £2,000 may be made every year to school children who have submitted applications to the Trust Fund and all related activities which the Trustees consider appropriately directed to this object, for the benefit of school children in the Parishes of Rhynie, Clatt, Kennethmont, Auchindore, Huntly and Insch. The trustees are satisfied that these purposes remain charitable and for the public benefit. The Trustees have complied with the Charities Accounts (Scotland) Regulations 2006 to have due regard to public benefit and guidance published and noting that the Charity beneficiary will be aware of this guidance and all requirements. The trust received investment income of £4,167 (2025: £6,170) during the financial year and £nil (2025: £1,000) was applied in making donations.

Summary of the main activities in relation to these objects

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The trust gave £nil (2025: £1,000) to individuals during the year.

Financial review

Brief statement of the charity's policy on reserves

It is the policy of the trustees to distribute the income of the trust in the form of distributions. It is anticipated that any surplus income at the close of the account would be so distributed in the following year.

The Endowment fund is a restricted fund represented by a portfolio of investments and cash.

Details of any deficit

None

Donated facilities and services (if any)

None

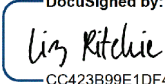
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Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	DocuSigned by:  CC423B99E1DF486...	
Full name(s)	Elizabeth Ritchie	
Position (e.g. Chair)	Director	
Date	11 September 2026	

Cockburn Trust For Future Education

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	April	2025		05	April	2026

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	4,167				4,167	6,170
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	4,167	-	-	-	4,167	6,170
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments			108,247	-	108,247	31,922
A2 Sub total	-	-	108,247	-	108,247	31,922
Total receipts	4,167	-	108,247	-	112,414	38,092
A3 Payments						
Expenses for fundraising activities			-		-	-
Gross trading payments			-		-	-
Investment management costs			2,164		2,164	3,263
Payments relating directly to charitable activities			1,050		1,050	4,395
Grants and donations			-		-	1,000
Governance costs:			-		-	-
Audit / independent examination			300		300	4,500
Preparation of annual accounts			900		900	1,500
Legal costs			-		-	-
Other			525		525	2,198
					-	-
A3 Sub total	-	-	4,939	-	4,939	16,856
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments			114,070	-	114,070	20,307
A4 Sub total	-	-	114,070	-	114,070	20,307
Total payments	-	-	119,009	-	119,009	37,163
Net receipts / (payments)	4,167	-	(10,762)	-	(6,595)	929
A5 Transfers to / (from) funds	(4,167)		4,167		-	-
Surplus / (deficit) for year	-	-	(6,595)	-	(6,595)	929

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	74,557	-	(13,658)	-	60,899	59,970
	Surplus / (deficit) shown on receipts and payments account	-	-	(6,595)	-	(6,595)	929
						-	-
						-	-
	Cash and bank balances at end of year	74,557	-	(20,253)	-	54,304	60,899
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Investec Portfolio	Permanent endowment	135,453	112,794
	Total		135,453	112,794

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
	Total		-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Independent examiners fee - 2026	Expendable Endowment	900	-
	Annual accounts fee - 2026	Expendable Endowment	300	-
	Independent examiners fee - 2025	Expendable Endowment	-	900
	Annual accounts fee - 2025	Expendable Endowment	-	300
	Investec Management Fee	Expendable Endowment	-	275
	Total		1,200	1,475

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

DocuSigned by: <i>Liz Ritchie</i> CC423B99E1DF486...	Elizabeth Ritchie	11 September 2020
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Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Distribute income arising to named beneficiary. Managing investment portfolio of stocks and shares in order to produce income for distribution and capital for longer term in accordance with the terms of the Trust, a grant of £2,000 may be made every year to school children who have submitted applications to the Trust Fund and all related activities which the Trustees consider appropriately directed to this object, for the benefit of school children in the Parishes of Rhynie, Clatt, Kennethmont, Auchindore, Huntly and Insch. The trustees are satisfied that these purposes remain charitable and for the public benefit. The Trustees have complied with the Charities Accounts (Scotland) Regulations 2006 to have due regard to public benefit and guidance published and noting that the Charity beneficiary will be aware of this guidance and all requirements.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

Authority under which paid

C3b Trustee remuneration - details

Authority under which paid	£
Forvis Mazars as Trustee	

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Trustee	Portfolio management	525	
	Charitable Activities	1,050	
	Governance	525	

C6 Other information

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Professional admin fees	-		1,050	-	1,050	4,395
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
Total	-	-	1,050	-	1,050	4,395

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
	Unrestricted funds		Expendable endowment funds			
Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	4,167				4,167	6,170
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities					-	-
Sub total	4,167	-	-	-	4,167	6,170
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Payments						
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Gross trading payments					-	-
Investment management costs			2,164		2,164	3,263
Payments relating directly to charitable activities			1,050		1,050	4,395
Grants and donations	-		-		-	1,000
Governance costs:						-
Audit / independent examination			300		300	4,500
Preparation of annual accounts			900		900	1,500
Legal costs			-		-	-
Other			525		525	2,198
Sub total	-	-	4,939	-	4,939	16,856
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments			114,070		114,070	20,307
Sub total	-	-	114,070	-	114,070	20,307
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Transfers to / (from) funds	(4,167)		4,167		-	
Surplus / (deficit) for year	-	-	(6,595)	-	(6,595)	929
Nature and purpose of funds						

Cockburn Trust For Future Education

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Additional analysis (3)

6 Breakdown of restricted funds

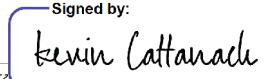
	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	-
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments	-				-	-
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	-				-	
Sub total	-	-	-	-	-	
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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APPENDIX 3



		Independent examiner's report on the accounts v2																										
Report to the trustees/members of	Registered charity number	Charity name Cockburn Trust For Future Education																										
On the accounts of the charity for the period	Set out on pages	SC028324 <table border="1"> <thead> <tr> <th colspan="3">Period start date</th> <th></th> <th colspan="3">Period end date</th> </tr> <tr> <th>Day</th> <th>Month</th> <th>Year</th> <th></th> <th>Day</th> <th>Month</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>06</td> <td>April</td> <td>2025</td> <td>to</td> <td>05</td> <td>April</td> <td>2026</td> </tr> </tbody> </table>						Period start date				Period end date			Day	Month	Year		Day	Month	Year	06	April	2025	to	05	April	2026
Period start date				Period end date																								
Day	Month	Year		Day	Month	Year																						
06	April	2025	to	05	April	2026																						
Respective responsibilities of trustees and examiner	Basis of independent examiner's statement	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention. My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts. In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] 1. which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.																										
Independent examiner's statement	Signed:	 Signed by:		Date:	11 September 2026																							
Name:	Relevant professional qualification(s) or body (if any):	K B1967C665CBD43B... Chartered Accountant																										
Address:	Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT																											

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**