

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustee's Annual Report for the period						
Period start date			Period end date			
Day	Month	Year	Day	Month	Year	
From	01	April	2025	To	31	March 2026

Reference and administration details

Charity name	The Queen's Own Highlanders Regimental Association (incorporating the Regimental Associations of the Seaforth Highlanders and The Queen's Own Cameron Highlanders)
Other names charity is known by	
Registered charity number	SC004311
Charity's principal address	Cameron Barracks Inverness
	Postcode IV2 3XE

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brig C Grant OBE	President		Association Trustees
2	Col DW Hay	Chairman	Appointed 27 June 2025	Association Trustees and AGM
3	Maj J Bailey MBE	Trustee		Association Trustees and AGM
4	Maj A I Gray	Trustee		Association Trustees and AGM
5	Maj M Macrae	Trustee		Association Trustees and AGM
6	Capt R A Darnley	Trustee		Association Trustees and AGM
7	Capt A A H Macdonald OBE	Trustee		Association Trustees and AGM
8	Mr C G MacLean	Trustee		Association Trustees and AGM
9	Mr J Elliot	Trustee	Appointed 27 June 2025	Association Trustees and AGM
10	Mr D Loftus MBE	Trustee		Association Trustees and AGM
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Name

Lt Col P D M Watson

Maj G Givens

Dates acted if not for whole year

Resigned 27 June 2025

Resigned 27 June 2025

Structure, governance and management

Type of governing document

The Constitution and Rules of The Queen's Own Highlanders (Seaforth and Camerons) Regimental Association (incorporating the Regimental Associations of the Seaforth Highlanders and The Queen's Own Cameron Highlanders) dated: 27 November 2020 with revision on 7 September 2021.

Trustee recruitment and appointment

New trustees are proposed by the Chairman and appointed if agreed by the other trustees. Appointments are then ratified at the next available AGM.

Objectives and activities

Charitable purposes

The objectives of The Association are:

- a. To promote the welfare of all veterans of The Regiment.
- b. To foster and promote esprit de corps, comradeship, and Regimental interest amongst veterans of the Regiment of all ranks and their families.
- c. To arrange assistance, where necessary, to veterans of The Regiment, or to their spouses, widows, widowers, civil partners, or children, giving particular consideration to Members of The Association or their dependents.
- d. To grant financial assistance and/or gifts in kind to veterans in distress or necessitous circumstances or those as previously described.
- e. To give advice to ex-members of The Regiment and their dependents on welfare matters, including items such as: entry to homes, hospitals and benevolent institutions, pensions, and allowances.
- f. To encourage recruiting for Regular, Reserve and ACT elements of any successor Regiment.
- g. To support Service charities and institutions that can benefit veterans of The Regiment.
- h. To organise periodic Regimental gatherings and reunions.
- i. To administer the activities of The Association efficiently, meet the expenses of managing The Association and prudently manage its assets.
- j. To erect, maintain and, when necessary, renew or replace permanent memorials to those who served in The Regiment, including private graves of historical importance.
- k. To undertake any act or expenditure which is appropriate to The Regiment or the furtherance of the memory and knowledge of The Regiment and its history.

Summary of the main activities in relation to these objects

Financial support for the welfare of Association members, for Association branches to foster esprit de corps; management of Association Gatherings, parades, remembrance and memorials, communication, administration and reporting.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

- Priority remains financial support for welfare delivered by The Soldiers, Sailors, Airmen and Families Association (SSAFA), paid through the Royal Regiment of Scotland. Welfare amounted to £5k. It was noted that support via SSAFA has reduced this year.
- Branches received grants totalling £7.4k to cover the cost of branch incidentals.
- Continue support for Remembrance Sunday throughout Regimental area including National Memorial Arboretum and Cenotaph. Association covers cost of all wreaths laid at Remembrance events - £3.7k
- Continue to support the restoration of memorials and regimental reminiscence
- The Association organised a successful and busy trip for 26 members and family to represent the Regiment at 5 Franco-British parades held in and around St. Valery on the 14/15th June. Two branch standards were on parade (Edinburgh and Highland). The deeds of the Queen's Own Cameron Highlanders of Canada on the Dieppe Raid (19 Aug 42) were also remembered. A dinner was held with 11eme Régiment de Cuirassiers, and 5 military cemeteries were visited (Tyne Cot, Hooge, Dieppe, St. Valery, Brown's Copse) as well as the Seaforth Highlanders Memorial at Fampoux. Overall, 12 wreaths were laid as well as many poppy crosses and the coach party raised £60 for charity. Members paid for ferry and hotel, Association covered cost of coach (£9,300), presentations (£168), Wreaths (£449) and ferry and hotel (£1559) for coach driver and tour guide.
- Provides modest financial support for regimental golf and curling that are proving to be very successful.
- Associations finances were thrown off track due to being evicted from our regimental home, Cameron Barracks. A substantial unplanned cost was required to cover the cost of putting regimental property into storage. £3.4k
- Supported Regimental Museum with a loan to purchase stock for the museum shop. £3.6k
- Currently well into the planning stage for Regimental Gathering being held 13-14 Jun 26 at Northern Meeting Park, Inverness. The finances being covered by Association funds, investments and those attending through tickets and donations.

Financial review

Brief statement of the charity's policy on reserves

The Association is backed by an investment portfolio worth £1,034,399 at year end. Our policy is to preserve that capital and only spend capital with Trustees' permission to fund large or key events that fulfil the objectives of the Association, such as erecting Regimental memorials or holding the quinquennial Regimental Gathering. Otherwise, we aim to constrain annual expenditure to what is affordable through dividend income from the Association's investment portfolio. The portfolio is managed by Adam & Co. Wealth Management, and we also receive independent, pro-bono advice from a respected investment professional. Capital is only liquidated with trustee agreement to fund large projects that merit investment, such as the Association's quinquennial gathering.

Details of any deficit

None

Donated facilities and services (if any)

None

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Other optional information

Intentionally Blank

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Douglas Hay	
Position (e.g. Chair)	Chairman	
Date	10/06/2026	

Queen's Own Highlanders Regimental Association (Incorporating the Regimental Associations of the Seaforth Highlanders and Queen's Own Cameron Highlanders)

SC 004311



Receipts and payments accounts						
For the period from	Period start date			to	Period end date	
	Day	Month	Year		Day	Month
	01	April	2025		31	March

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	2,784	-	-	-	2,784	2,700
National Memorial Arboretum	-	-	-	-	-	-
Receipts from fundraising activities	-	-	-	-	-	208
Income from investments	125,130	-	-	-	125,130	26,170
Grants	-	-	-	-	-	-
Gross receipts from other charitable activities	22,068	-	-	-	22,068	6,235
A1 Sub total	149,982	-	-	-	149,982	35,313
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	149,982	-	-	-	149,982	35,313
A3 Payments						
Expenses for fundraising activities	-	-	-	-	-	9
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	56,306	-	-	-	56,306	29,070
Grants and donations	14,545	-	-	-	14,545	14,730
	-	-	-	-	-	-
Audit / independent examination	1,200	-	-	-	1,200	1,440
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other	-	-	-	-	-	-
A3 Sub total	72,051	-	-	-	72,051	45,249
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	20,000
A4 Sub total	-	-	-	-	-	20,000
Total payments	72,051	-	-	-	72,051	65,249
Net receipts / (payments)	77,931	-	-	-	77,931	(29,936)
A5 Transfers to / (from) funds						
	-	-	-	-	-	-
Surplus / (deficit) for year	77,931	-	-	-	77,931	(29,936)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	29,874				29,874	59,810
	Surplus / (deficit) shown on receipts and payments account	77,931				77,931	(29,936)
	Petty Cash	-				-	-
	Cash and bank balances at end of year	107,805	-	-	-	107,805	29,874
	(Agree balances with receipts and payments account(s))						

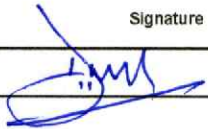
Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Percentage of Regimental Investment	1,034,399	1,060,254
	(Portfolio held by Adam & Co)		
	Total	1,034,399	1,060,254

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				-
	Total	-	-	-

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities			
	Total	-	-

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval
	Douglas Hay	10 June 2026

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

See Additional Analysis (2)

Type of activity or project supported	Individual / institution	Number of grants made	£
Association Branches	Branches	12	8,238
Association Welfare	Institutional	3	5,000
Association Regimental Sport	Institutional	2	160
Association Donations/Legacy	Institutional	7	1,147
		Total	14,545

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
--	---

Authority under which paid	E

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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	Number of trustees	£
	0	0

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
One of the trustees is a director of The Highlanders' Museum Limited	Loan to purchase Museum stock	3,698	3,698

Queen's Own Highlanders Regimental Association (Incorp) SC 004311

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations and Legacies	2,405				2,405	2,189
Tax claim - Gift Aid	378				378	511
					-	-
					-	-
Total	2,783	-	-	-	2,783	2,700

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Regimental Heritage Projects	843	-	-	-	843	-
St Valery-en-Caux	13,265	-	-	-	13,265	6,235
Gathering Tickets	2,535	-	-	-	2,535	-
Gathering Donations	5,425	-	-	-	5,425	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	22,068	-	-	-	22,068	6,235

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Newsletters	384				384	426
Presentations/Medallions	346				346	139
Association & Condolence Cards	309				309	252
Memorial Parades & Wreaths	3,786				3,786	3,348
Website, Utilities and Memorial	4,021				4,021	4,202
Office costs, postage & AGM	611				611	436
Gathering & Miscellaneous	16,627				16,627	5,647
St Valery-en-Caux visit	24,022				24,022	8,570
Honorariums	6,200				6,200	6,050
Total	56,306	-	-	-	56,306	29,070

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - ester name of fund below	Unrestricted fund 2 - ester name of fund below	Unrestricted fund 3 - ester name of fund below	Unrestricted fund 4 - ester name of fund below	Total unrestricted funds	Total unrestricted funds last period
General fund						
Receipts						
Donations	2,784				2,784	2,700
Receipts from fundraising activities	-				-	208
Income from investments	125,130				125,130	26,170
Grants	-				-	-
Gross receipts from other charitable activities	22,068				22,068	6,235
Sub total	149,982	-	-	-	149,982	35,313
Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-				-	-
Proceeds from sale of investments	-				-	-
Sub total	-	-	-	-	-	-
Total receipts	149,982	-	-	-	149,982	35,313
Payments						
Expenses for fund raising activities	-				-	9
Payments relating directly to charitable activities	56,306				56,306	28,070
Grants and donations	14,545				14,545	14,730
Professional Legal Fees	-				-	-
Audit/Independent Examination	1,200				1,200	1,440
Sub total	72,051	-	-	-	72,051	45,249
Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	-
Purchase of investments	-				-	20,000
Sub total	-	-	-	-	-	20,000
Total payments	72,051	-	-	-	72,051	65,249
Net receipts / (payments)	77,931	-	-	-	77,931	(29,936)
Transfers to / (from) funds						
Surplus / (deficit) for year	77,931	-	-	-	77,931	(29,936)

Nature and purpose of funds

General Fund: A. Promote the welfare of all former members of the regiment. B. Foster Esprit de Corps, comradeship and Regimental interest among former members of the Regiment. C. Arrange assistance to members, wives, widows or children and dependents. D. Assist former members find employment. E. Give advice to former members of the regiment on welfare, benevolence and applications for pension allowances. F. Support service charities/institutions established for the benefit of ex-soldiers. G. Encourage recruiting to any successor Regiment. H. Organise periodic gatherings and reunions. I. Encourage the formation of branches of the Association. J. Meet the expense of management of the Association. K. Erect maintain and when necessary renew or replace memorials to those who served in the QOHlrs, Seaforth Hlrs or Queen's Own Cameron Highlanders, including historic private graves. L. Undertake any expenditure which it is appropriate to the Regiments or the furtherance of the memory and knowledge of the Regiments and their history.

Queen's Own Highlanders Regimental Association (Incorp SC 004311)

Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total					-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total					-	-
Total receipts					-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total					-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total					-	-
Total payments					-	-
Net receipts / (payments)					-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year					-	-
Nature and purpose of funds						

APPENDIX 3

OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

Report to the trustees/members of

Charity name
The Queen's Own Highlanders Regimental association (incorporating the Regimental Associations of the Seaforth Highlanders and The Queen's Own Cameron Highlanders)

Registered charity number

SC004311

On the accounts of the charity for the period

Period start date

Day

01

Month

April

Year

2025

to

Period end date

Day

31

Month

March

Year

2026

Set out on pages Appendix 1 and Appendix 2

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 9 July 2026

Name: Rhona Wilson

Relevant professional qualification(s) or body (if any):

BA, FCCA

Address: MacKenzie Kerr Limited
Redwood
19 Culduthel Road
Inverness, IV2 4AA