

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026
FOR
BUDDIES OUT OF SCHOOL CARE

Thomas Barrie & Co LLP
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BUDDIES OUT OF SCHOOL CARE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

BUDDIES OUT OF SCHOOL CARE

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2026**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects as set out in the constitution are as follows:

To promote the care and education of children in need of care during out of school hours and school holidays and to promote the provision of school facilities for the recreation and other leisure-time occupation of such children in the interest of social welfare with the object of improving their conditions of life.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has continued to provide a much needed service to the local community by providing after school care.

Fundraising activities

No fundraising activities were carried out during this financial year.

FINANCIAL REVIEW

Financial position

During the year, the charity generated a surplus of £14,149 (2025 - £11,162).

Tic Tac's out of school care ceased operating on the 19th of December 2025. It was not an option to take on a second business due to care inspectorate regulations, therefore, it was easier to absorb the children into our service. We now have 72 children on our register, an increase of 30 children.

We interviewed Tic Tac's staff and employed 3 part time members of staff. This has been a great boost to our revenue, but we now also have more staff costs to incur as a result.

We are still able to carry forward funds of £81,716 at the year end, of which £70,043 is unrestricted, which is in line with our reserves policy.

Principal funding sources

The charity's principal source of income in the year was fee income, together with grants received as detailed above.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. In doing so they considered the reason why the charity needs restricted and unrestricted funds, the level of these reserves required and the steps to be taken in order to establish and maintain reserves at the required level.

The trustees wish to have a reserve sufficient to cover at least 3 months running costs in case the charity had to cease, resulting in redundancy payments to be paid to staff. These levels have been met at the end of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association, governed by its constitution

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Constitution of the Charity.

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Members wishing to become trustees must be recommended by the management committee or proposed by a fellow member of the charity, in advance of the general meeting. The member then stands for election at a general meeting.

BUDDIES OUT OF SCHOOL CARE

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2026**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee meets approximately ten times a year and has responsibility for all strategic decisions of the charity. Operational decisions are delegated to senior staff, with the trustees having overall responsibility for day-to-day management of the charity.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation. New trustees are encouraged to attend training sessions and development days of the organisation.

Related parties

The organisation is a stand-alone charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC023718

Principal address

2 Hallhill Road
Budhill
Glasgow
G32 0LL

Trustees

Joan Gillon Chair
Paula Burns Treasurer
Julie Hann Secretary

Independent Examiner

Thomas Barrie & Co LLP
4th Floor, Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 04/09/26 and signed on its behalf by:

..... J. Gillon

Joan Gillon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUDDIES OUT OF SCHOOL CARE

I report on the accounts for the year ended 31 March 2026 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Francesca Elrick FCCA
The Association of Chartered Certified Accountants

Thomas Barrie & Co LLP
4th Floor, Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Date: 16/09/26

BUDDIES OUT OF SCHOOL CARE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Care of children		227,357	29,500	256,857	187,239
Investment income	2	286	-	286	322
Total		<u>227,643</u>	<u>29,500</u>	<u>257,143</u>	<u>187,561</u>
EXPENDITURE ON					
Charitable activities					
Care of children		213,493	29,500	242,993	175,459
Other		-	-	-	940
Total		<u>213,493</u>	<u>29,500</u>	<u>242,993</u>	<u>176,399</u>
NET INCOME		14,150	-	14,150	11,162
RECONCILIATION OF FUNDS					
Total funds brought forward		55,893	11,673	67,566	56,404
TOTAL FUNDS CARRIED FORWARD		<u><u>70,043</u></u>	<u><u>11,673</u></u>	<u><u>81,716</u></u>	<u><u>67,566</u></u>

The notes form part of these financial statements

BUDDIES OUT OF SCHOOL CARE

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	6	15,151	-	15,151	17,346
CURRENT ASSETS					
Debtors	7	1,691	-	1,691	3,018
Cash at bank and in hand		62,408	11,673	74,081	51,776
		<u>64,099</u>	<u>11,673</u>	<u>75,772</u>	<u>54,794</u>
CREDITORS					
Amounts falling due within one year	8	(9,207)	-	(9,207)	(4,574)
NET CURRENT ASSETS		<u>54,892</u>	<u>11,673</u>	<u>66,565</u>	<u>50,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,043</u>	<u>11,673</u>	<u>81,716</u>	<u>67,566</u>
NET ASSETS		<u>70,043</u>	<u>11,673</u>	<u>81,716</u>	<u>67,566</u>
FUNDS	9				
Unrestricted funds				70,043	55,893
Restricted funds				11,673	11,673
TOTAL FUNDS				<u>81,716</u>	<u>67,566</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/09/26 and were signed on its behalf by:


Joan Gillon - Trustee


Paula Burns - Trustee

The notes form part of these financial statements

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the Trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fees

Childcare fees are recognised in the period to which they relate.

Fundraising

Funds generated from fundraising activities are recognised on receipt.

Grants

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 MARCH 2026**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Only items which exceed £500, and have an expected useful life of more than 1 year, are capitalised and recognised on a historical cost basis.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying values may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprises cash balances.

Creditors

Short term trade creditors are measured at the transaction price.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2026

2. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	286	322
	<u>286</u>	<u>322</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2026	2025
	11	8
Teaching & admin staff	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprises the Manager and Assistant Manager. The total employment benefits, including employer pension contributions, of the key management personnel were £55,610 (2024: 54,215).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Care of children	153,776	33,463	187,239
Investment income	322	-	322
Total	<u>154,098</u>	<u>33,463</u>	<u>187,561</u>
EXPENDITURE ON			
Charitable activities			
Care of children	153,703	21,756	175,459
Other	906	34	940
Total	<u>154,609</u>	<u>21,790</u>	<u>176,399</u>
NET INCOME/(EXPENDITURE)	(511)	11,673	11,162
RECONCILIATION OF FUNDS			
Total funds brought forward	56,404	-	56,404

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2026

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>55,893</u>	<u>11,673</u>	<u>67,566</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2025	29,403	4,032	33,435
Additions	<u>4,054</u>	<u>923</u>	<u>4,977</u>
At 31 March 2026	<u>33,457</u>	<u>4,955</u>	<u>38,412</u>
DEPRECIATION			
At 1 April 2025	12,998	3,091	16,089
Charge for year	<u>6,172</u>	<u>1,000</u>	<u>7,172</u>
At 31 March 2026	<u>19,170</u>	<u>4,091</u>	<u>23,261</u>
NET BOOK VALUE			
At 31 March 2026	<u>14,287</u>	<u>864</u>	<u>15,151</u>
At 31 March 2025	<u>16,405</u>	<u>941</u>	<u>17,346</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	1,473	1,402
Other debtors	200	200
GCVS Debtor	(383)	1,036
Prepayments	<u>401</u>	<u>380</u>
	<u>1,691</u>	<u>3,018</u>

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2026

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	9,207	4,574
	<u>9,207</u>	<u>4,574</u>

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	55,893	14,150	70,043
Restricted funds			
Awards for all	11,673	-	11,673
	<u>67,566</u>	<u>14,150</u>	<u>81,716</u>
TOTAL FUNDS	<u>67,566</u>	<u>14,150</u>	<u>81,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,643	(213,493)	14,150
Restricted funds			
Foundation Scotland - Grant for Food			
Activities	5,000	(5,000)	-
GCC fund for new windows	9,500	(9,500)	-
Hardship fund	15,000	(15,000)	-
	<u>29,500</u>	<u>(29,500)</u>	<u>-</u>
TOTAL FUNDS	<u>257,143</u>	<u>(242,993)</u>	<u>14,150</u>

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	56,404	(511)	55,893
Restricted funds			
Awards for all	-	11,673	11,673
	<u>56,404</u>	<u>11,162</u>	<u>67,566</u>
TOTAL FUNDS	<u>56,404</u>	<u>11,162</u>	<u>67,566</u>

BUDDIES OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2026

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	154,098	(154,609)	(511)
Restricted funds			
Area Partnership Grant	8,462	(8,462)	-
Foundation Scotland - Grant for Food Activities	5,000	(5,000)	-
Awards for all	20,001	(8,328)	11,673
	<u>33,463</u>	<u>(21,790)</u>	<u>11,673</u>
TOTAL FUNDS	<u>187,561</u>	<u>(176,399)</u>	<u>11,162</u>

PURPOSE OF FUNDS

Restricted

Glasgow City Council Area Partnership Fund to be spent on equipment, toys and games for the children.

Awards For All to be spent on provision of parent & toddler café for one year from December 2024.

Foundation Scotland Grant funding to be spent on cooking lessons and excursions.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

BUDDIES OUT OF SCHOOL CARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	286	322
Charitable activities		
Fees receivable	226,657	153,776
Grant - GCC - renovation	24,500	-
GCC - Area Partnership Grant	-	8,463
Grant - Foundation Scotland	5,000	5,000
Awards for all	-	20,000
No description	700	-
	256,857	187,239
Total incoming resources		
	257,143	187,561
EXPENDITURE		
Charitable activities		
Wages	136,840	104,594
Social security	2,680	982
Pensions	2,302	1,763
Rent & rates	5,113	2,670
Insurance	460	438
Light and heat	3,494	10,287
Telephone & internet charges	3,010	2,957
Bank charges	1	-
Advertising	650	-
Food and related costs	14,124	8,462
Holiday programme and outings	2,315	1,589
Replacement equipment	261	10,270
Printing & stationery	131	-
Subscriptions and memberships	2,912	350
T Shirts and uniforms etc	297	65
Toys, games & other consumables	7,031	5,946
Staff travel	1,501	797
Property repairs & maintenance	24,036	10,367
Grants to individuals	15,000	-
	222,158	161,537
Support costs		
Management		
Improvements to property	-	(1,184)
Carried forward	-	(1,184)

This page does not form part of the statutory financial statements

BUDDIES OUT OF SCHOOL CARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 MARCH 2026

	2026 £	2025 £
Management		
Brought forward	-	(1,184)
Plant and machinery	-	(1,523)
Fixtures and fittings	6,173	5,889
Computer equipment	1,000	1,021
	7,173	4,203
 Human resources		
Payroll fees	1,396	1,218
Professional fees	2,083	1,848
	3,479	3,066
 Other		
Printing and stationery	875	149
Sundries	8,323	6,026
Photocopying	-	458
Postage	40	60
	9,238	6,693
 Governance costs		
Accountancy	945	900
Total resources expended	242,993	176,399
Net income	14,150	11,162

This page does not form part of the statutory financial statements