SCO43935

Kirkcaldy Community Radio

Scottish Charity no. SC043935

Independent Examiner's Report on the Accounts for Financial Year ending

31st January 2026

McVicker & Son Ltd
Office 32 Business Incubator
Myregormie Place
Kirkcaldy
KY1 3NA

Kirkcaldy Community Radio
Year ended 31st January 2026

We have prepared the enclosed financial statements in accordance with the instructions and details provided and have found that they give a true and fair view of the financial position of Kirkcaldy Community Radio, a regulated charity, as at year end 31 January 2024 and set out on page 2.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply.
It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. I t also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Examiner's Statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Date: 15th May 2026

Ross McVicker
McVicker & Son Ltd

Kirkcaldy Community Radio

INCOME & EXPENDITURE SUMMARY – financial year ended Jan 2026

	2026	2025
	£	£
Advertising	-	1,555.31
On-Air Advertising	16,626.57	13,006.10
Membership donations	790.00	995.00
Sponsor		
Donations	2,772.13	2,868.42
Grant	8,850.00	8,103.00
Restricted Grants		
Employment grant	25.00	-
	29,063.70	26,527.83
Contractors fee	8,647.86	634.84
Technical expense	1,337.10	2,424.47
Rent and rates	4,558.30	4,786.56
Direct salaries	-	8,513.28
Running costs/insurance	718.14	669.82
Stationery/ Accessories	-	104.35
Licenses	4,570.87	5,826.88
Memberships		
Prog Production	809.77	-
Ad Production	-	500.00
Marketing	-	-
Office equipment	-	1,339.98
Admin	1,887.38	4,000.15
Sub Total	22,529.42	28,800.33
Net Surplus/Deficit (Income - Expenditure):	6,534.28	- 2,272.50
Opening bank balance 1st February 2025	14,296.49	
Profit/(Loss) for the year	6,534.28	
	20,830.77	
Closing bank balance 31st January 2026	20,830.77	
	-	

Closing bank balance as at 31st January 2026 £20,830.77

Notes to the Financial Statements:

1. Accounting Policies:

The financial statements of Kirkcaldy Community Radio have been prepared in accordance with generally accepted accounting principles for small charities. The significant accounting policies applied in the preparation of these financial statements are summarised below:

a. Basis of Preparation:

The financial statements are prepared on an accrual basis, recognising income and expenses in the period to which they relate.

b. Currency:

The financial statements are presented in £'s, which is the functional currency of the charity.

I. Community Radio Funding Compliance:

The trustees confirm that commercial income and funding arrangements during the year were monitored and administered in accordance with applicable Ofcom community radio funding and advertising requirements.

purposes, and endowment funds are invested to provide a permanent source of income.

d. Revenue Recognition:

Donations and grants are recognised as income when the charity obtains control over the contribution, which is generally when the funds are received.

e. Expenses:

Program expenses, administrative expenses, and fundraising expenses are recognised in the period in which they are incurred.

f. Financial Instruments:

Financial assets and liabilities are recognized when the charity becomes a party to the contractual provisions of the instrument.

g. Going Concern:

The financial statements are prepared on a going concern basis, assuming that the charity will continue its operations for the foreseeable future.

h. Comparative Figures:

Comparative figures have been presented for the previous year to provide context and facilitate a better understanding of the charity's financial performance and position.

i. Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results may differ from these estimates.

These accounting policies have been consistently applied throughout the reporting period.