

SCALLOWAY FIRE FESTIVAL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2026

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
47 Commercial Road
Lerwick
Shetland

SCALLOWAY FIRE FESTIVAL

TRUSTEES' REPORT

YEAR ENDED 31ST MARCH 2026

The trustees have pleasure in presenting their report and financial statements for the year ended 31st March 2026.

REFERENCE AND ADMINISTRATION INFORMATION

Charity name Scalloway Fire Festival

Charity registration number SC049343

TRUSTEES

Mr J W Laurenson		(resigned 1 April 2026)
Mr S Nicolson	Chairperson	
Mr M Macdonald	Vice Chairperson	(appointed 1 April 2026)
Mr K Sinclair	Secretary	
Ms D Umphray	Treasurer	

CONTACT ADDRESS

Berg-en-dal, East Voe, Scalloway, Shetland, ZE1 0US

INDEPENDENT EXAMINER

Jayne Anderson FCCA, The A9 Partnership Limited, 47 Commercial Road, Lerwick, Shetland, ZE1 0NJ

BANKERS

Bank of Scotland PLC, 117 Commercial Street, Lerwick, Shetland, ZE1 0DL

RECRUITMENT AND APPOINTMENT OF TRUSTEES

All of the Charity's trustees are appointed or reappointed by the members at our annual general meeting which is held in May each year. New trustees will be provided with information necessary for the responsibility of holding office of trustee as available from OSCR.

SCALLOWAY FIRE FESTIVAL

TRUSTEES REPORT (*continued*)

YEAR ENDED 31ST MARCH 2026

GOVERNING DOCUMENT

Scalloway Fire Festival is an unincorporated charity and the detailed purposes and administration arrangements are set out in our constitution.

CHARITABLE OBJECTIVES

The objects of the Scalloway Fire Festival shall be to advance heritage, culture and the arts by celebrating Scalloway's Viking traditions. This will be done by:

- a) Promoting and organising an annual community festival to be known as the Scalloway Fire Festival.
- b) Developing community links through entertaining in public halls and establishments in the areas of Scalloway, Burra, Trondra and Tingwall.
- c) Providing and maintaining appropriate premises where the galley can be built and other related works can be carried out.

ACTIVITIES AND ACHIEVEMENTS

The Annual Fire Festival went ahead in January 2026 and was well attended by the local and wider communities. The 2026 Galley 'Snert' adorned the Pink Ribbon to raise awareness for Breast Cancer. The committee did fund raising for the galley shed during the year.

RESERVES

The charity has made a deficit in the year of £119 (2025: deficit of £142). The unrestricted reserves at 31st March 2026 totalled £36,424 (2025: £38,309). The designated reserves at 31st March 2026 totalled £1,766 (2025: £0). The designated fund is for the modernizing of the galley shed or to build a new work shed. The Trustees have established a policy whereby the reserves not committed by the charity should be maintained at a level to cover costs. At present the free reserves are considered adequate.

VOLUNTEERS

The committee is grateful for the many hours volunteers contribute to the successful running of the festival.

RELATED PARTY TRANSACTIONS

No Trustees received a salary or remuneration during the year (2025 - £nil). No Trustees received any expenses during the year (2025 - £nil).

Approved by the trustees on 10 May 2026 and signed on their behalf.

S Nicolson

Mr S Nicolson
Trustee

SCALLOWAY FIRE FESTIVAL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 31ST MARCH 2026

I report on the accounts of the charity for the year ended 31st March 2026 set out on pages 4 - 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jayne Anderson

Jayne Anderson FCCA
The A9 Partnership Limited
Chartered Accountants

47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

20/05/2026

SCALLOWAY FIRE FESTIVAL

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2026

	£	2026 £	£	2025 £
	Unrestricted Funds	Designated Funds	Total	
Receipts				
Programme sales	1,637	-	1,637	1,729
Advertising income	570	-	570	930
Squad fees	5,955	-	5,955	5,630
Partner tickets	1,500	-	1,500	1,430
Bonus ball receipts	5,340	-	5,340	1,350
Donations	750	-	750	780
Shed rent	800	-	800	960
Fundraising income	745	2,312	3,057	9,538
Total Receipts	17,297	2,312	19,609	22,347
Payments				
Festival expenses	12,841	-	12,841	15,781
Fundraising expenses	-	546	546	-
Advertising	35	-	35	14
Heat, light and power	1,562	-	1,562	3,360
Insurance	4,236	-	4,236	3,051
Repairs and maintenance	-	-	-	108
Donation	300	-	300	-
Bank charges	8	-	8	-
Governance costs				
Accountancy	200	-	200	175
Total Payments	19,182	546	19,728	22,489
(Deficit)/Surplus for the year	(<u>1,885</u>)	<u>1,766</u>	(<u>119</u>)	(<u>142</u>)

SCALLOWAY FIRE FESTIVAL

STATEMENT OF BALANCES

YEAR ENDED 31ST MARCH 2026

	2026	2025
Bank account	34,880	38,309
Cash in hand	<u>3,310</u>	<u>-</u>
	<u>38,190</u>	<u>38,309</u>
Opening bank balance	38,309	35,611
Opening cash in hand	-	2,840
Surplus/(Deficit) for the year	(<u>119</u>)	(<u>142</u>)
Closing balance	<u>38,190</u>	<u>38,309</u>
Funds		
Unrestricted	36,424	38,309
Designated	<u>1,766</u>	<u>-</u>
	<u>38,190</u>	<u>38,309</u>

Summary of assets held:

Galley shed and ground it sits on.

Approved by the Trustees on 10 May 2026

S Nicolson

Mr S Nicolson
Trustee