REGISTERED COMPANY NUMBER: SC374728 (Scotland)
REGISTERED CHARITY NUMBER: SC41389

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

DAILLY COMMUNITY ACTIVITY CENTRE ASSOCIATION LIMITED

DAILLY COMMUNITY ACTIVITY CENTRE ASSOCIATION LIMITED

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of Dailly Community Activity Centre are to:

•Establish, manage, and develop a sustainable community facility that delivers a diverse range of services, programmes, and projects designed to improve participation in sport and physical activity, while enhancing the health, fitness, and overall wellbeing of residents throughout the Carrick area and visitors to the community.

•Provide accessible, inclusive, and affordable fitness, recreation, and activity facilities that encourage people of all ages, abilities, and backgrounds to lead active and healthy lifestyles.

•Serve as a welcoming community hub that supports a broad range of sporting, recreational, educational, social, and wellbeing activities, fostering increased participation, strengthening community connections, and promoting lifelong health and wellbeing for individuals, families, and community groups.

•Encourage and support the ongoing development, involvement, and empowerment of the local community by creating opportunities for volunteering, partnership working, skills development, community leadership, and meaningful participation in the planning and delivery of the Centre's activities and services.

•Actively engage with individuals and groups who experience disadvantage, social exclusion, or barriers to participation, with particular emphasis on children and young people, by providing targeted programmes, reducing inequalities in access to sport and recreation, and promoting healthier lifestyles, personal development, confidence, and social inclusion.

•Work collaboratively with local authorities, schools, health organisations, community groups, sports clubs, and other partners to develop initiatives that respond to local needs, improve community wellbeing, and maximise the positive social, economic, and health benefits of the Centre.

•Ensure that all activities and services are delivered in an inclusive, safe, and welcoming environment that promotes equality of opportunity, respects diversity, and enables everyone to participate to the fullest extent possible.

FINANCIAL REVIEW

Principal funding sources

The Service Level Agreement with South Ayrshire Council is still in place. We were also in receipt of contribution to the daily running costs with grants from Carrick Futures and Tralorg Benefits Fund.

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

Reserves policy

At 31 March 2026, the balance on unrestricted reserves was £20,649 (2025: £12,897) and restricted funds totalled £3,566 (2025: £4,892). The level of reserves is equivalent to approximately seven months' operating expenditure, which exceeds the Trustees' target of maintaining reserves sufficient to cover approximately three months of operational costs. The Trustees consider this level of reserves appropriate in light of ongoing financial uncertainties, including rising operating and energy costs, and to ensure the continued financial resilience of the Centre.

FUTURE PLANS

The Centre is committed to encouraging as many local residents as possible to participate in sport, physical activity, and community wellbeing through the use of the facilities and programmes it provides. In addition to increasing participation, the Centre aims to strengthen community involvement by encouraging local people to contribute to the development and governance of the organisation. This includes actively promoting opportunities for residents with a range of skills, experience, and backgrounds to become Trustees, helping to ensure that the Board remains representative of the local community and is well placed to support the long-term sustainability and continued success of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company, limited by guarantee, incorporated on 12 March 2010 and governed by Memorandum and Articles of Association which were amended on 5 June 2018. The company is recognised as a Scottish Charity, under number SC041389.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary resolution of the members or by resolution of the trustees. There shall be at least three trustees.

Induction and training of new trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC374728 (Scotland)

Registered Charity number
SC41389

Registered office
34 Dalrymple Street
Girvan
KA26 9AE

Trustees
H Menhinick
T W Boyd
F K de Faye
P Eaglesham (resigned 27/2/2026)
C Scobie
P K Pain
J Smith (resigned 27/2/2026)

In accordance with the new Articles of Association, all of the trustees shall retire at each annual general meeting and, being eligible, offer themselves for re-election.

Company Secretary
H Menhinick

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 November 2026 and signed on its behalf by:

F K de Faye - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAILLY COMMUNITY ACTIVITY CENTRE ASSOCIATION LIMITED

I report on the accounts for the year ended 31 March 2026 set out on pages five to sixteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marguerite Roos
The Institute of Chartered Accountants of Scotland

Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

4 November 2026

DAILLY COMMUNITY ACTIVITY CENTRE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	31/3/26 Total funds £	31/3/25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8	-	8	-
Charitable activities	4				
Activity centre		13,299	17,873	31,172	35,304
Other trading activities	3	6,558	-	6,558	5,250
Total		19,865	17,873	37,738	40,554
EXPENDITURE ON					
Charitable activities	5				
Activity centre		12,113	19,199	31,312	35,085
NET INCOME/(EXPENDITURE)		7,752	(1,326)	6,426	5,469
RECONCILIATION OF FUNDS					
Total funds brought forward		12,897	4,892	17,789	12,320
TOTAL FUNDS CARRIED FORWARD		20,649	3,566	24,215	17,789

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	31/3/26 Total funds £	31/3/25 Total funds £
FIXED ASSETS					
Tangible assets	11	840	3,029	3,869	5,161
CURRENT ASSETS					
Debtors	12	3,022	-	3,022	2,227
Cash at bank and in hand		19,067	537	19,604	14,451
		22,089	537	22,626	16,678
CREDITORS					
Amounts falling due within one year	13	(2,280)	-	(2,280)	(4,050)
NET CURRENT ASSETS		19,809	537	20,346	12,628
TOTAL ASSETS LESS CURRENT LIABILITIES		20,649	3,566	24,215	17,789
NET ASSETS		20,649	3,566	24,215	17,789
FUNDS	14				
Unrestricted funds				20,649	12,897
Restricted funds				3,566	4,892
TOTAL FUNDS				24,215	17,789

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2026 and were signed on its behalf by:

H Menhinick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The Trustees consider that there are no material uncertainties about the company's abilities to continue as a going concern.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GOVERNANCE COSTS

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination and costs linked to the strategic management of the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	Straight line over 3 years

Assets costing less than £500 are not capitalised.

TAXATION

The company is a registered charity and is accordingly exempt from taxation on income which is applied for charitable purposes. The company is not registered for Value Added Tax and, accordingly, any such irrecoverable tax is included in the expenditure concerned.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31/3/26	31/3/25
	£	£
Donations	8	-

3. OTHER TRADING ACTIVITIES

	31/3/26	31/3/25
	£	£
Hall lets	6,558	5,250

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/26 £	31/3/25 £
Grants	Activity centre	23,873	24,700
Subscriptions	Activity centre	6,696	9,615
Sundry receipts	Activity centre	603	989
		31,172	35,304

Grants received, included in the above, are as follows:

	31/3/26	31/3/25
	£	£
Carrick Futures	15,000	-
South Ayrshire Council Atl	6,000	6,000
Dailly Community Council Small Grants	873	-
William Grant	-	300
COOP	-	300
Western Recreation Trust	-	600
Kilgallioch Wind Farm Community Fund	-	2,000
Nestle - Community Action Fund	-	500
Tralorg Benefits Ltd	2,000	15,000
	23,873	24,700

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Activity centre	29,494	1,818	31,312

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/26	31/3/25
	£	£
Staff costs	22,754	22,070
Insurance	1,987	1,629
Light and heat	-	4,406
Telephone	673	663
Postage and stationery	60	65
Advertising and promotion	90	-
Sundries	336	347
Repairs and renewals	1,588	2,192
Cleaning	113	118
Equipment purchases	600	234
Depreciation	1,293	1,725
	29,494	33,449

The costs of lighting, heating and electricity recognised in the accounts do not accurately reflect the Centre's underlying operating expenditure. This is due to overpayments made in previous accounting periods, which have resulted in a credit balance remaining at the year end and consequently reduced the expenditure reported for the current period to nil.

The Trustees and staff have implemented changes to the Centre's opening hours and introduced measures to monitor and manage energy consumption in an effort to reduce these costs. Despite these initiatives, energy expenditure remains a significant ongoing operating cost for the Centre.

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/26	31/3/25
	£	£
Accountancy fees	1,818	1,636
Depreciation - owned assets	1,292	1,725

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

9. STAFF COSTS

	31/3/26	31/3/25
	£	£
Wages and salaries	22,393	21,985
Other pension costs	361	85
	22,754	22,070

The average monthly number of employees during the year was as follows:

	31/3/26	31/3/25
Hall staff	3	4

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activity centre	17,704	17,600	35,304
Other trading activities	5,250	-	5,250
Total	22,954	17,600	40,554
EXPENDITURE ON			
Charitable activities			
Activity centre	16,422	18,663	35,085
NET INCOME/(EXPENDITURE)	6,532	(1,063)	5,469
RECONCILIATION OF FUNDS			
Total funds brought forward	6,365	5,955	12,320
TOTAL FUNDS CARRIED FORWARD	12,897	4,892	17,789

continued...

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2025 and 31 March 2026	56,125	1,998	58,123
DEPRECIATION			
At 1 April 2025	50,964	1,998	52,962
Charge for year	1,292	-	1,292
At 31 March 2026	52,256	1,998	54,254
NET BOOK VALUE			
At 31 March 2026	3,869	-	3,869
At 31 March 2025	5,161	-	5,161

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/26 £	31/3/25 £
Prepayments	3,022	2,227

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/26 £	31/3/25 £
Social security and other taxes	200	201
Accrued expenses	2,080	3,849
	2,280	4,050

14. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	12,897	7,752	20,649
Restricted funds			
VASA	1,216	(307)	909
COOP	439	(110)	329
Dailly Community Council Small Grants	172	273	445
Carrick Futures	336	(84)	252
Western Recreation Trust	714	(178)	536
Foundation Scotland- HHCB Dailly	190	(48)	142
Tralorg Dailly Community Fund - Bouncy Castle	1,148	(287)	861
Tralorg Benefits Ltd	677	(585)	92
	4,892	(1,326)	3,566
TOTAL FUNDS	17,789	6,426	24,215

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,865	(12,113)	7,752
Restricted funds			
VASA	-	(307)	(307)
COOP	-	(110)	(110)
Dailly Community Council Small Grants	873	(600)	273
Carrick Futures	15,000	(15,084)	(84)
Western Recreation Trust	-	(178)	(178)
Foundation Scotland- HHCB Dailly	-	(48)	(48)
Tralorg Dailly Community Fund - Bouncy Castle	-	(287)	(287)
Tralorg Benefits Ltd	2,000	(2,585)	(585)
	17,873	(19,199)	(1,326)
TOTAL FUNDS	37,738	(31,312)	6,426

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds	6,365	6,532	12,897
Restricted funds			
VASA	1,624	(408)	1,216
COOP	585	(146)	439
Dailly Community Council Small Grants	172	-	172
Carrick Futures	449	(113)	336
Western Recreation Trust	352	362	714
Foundation Scotland- HHCB Dailly	1,243	(1,053)	190
Tralorg Dailly Community Fund - Bouncy Castle	1,530	(382)	1,148
Tralorg Benefits Ltd	-	677	677
	5,955	(1,063)	4,892
TOTAL FUNDS	12,320	5,469	17,789

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	22,954	(16,422)	6,532
Restricted funds			
VASA	-	(408)	(408)
COOP	-	(146)	(146)
Dailly Community Council Small Grants	2,000	(2,000)	-
Carrick Futures	-	(113)	(113)
Western Recreation Trust	600	(238)	362
Foundation Scotland- HHCB Dailly	-	(1,053)	(1,053)
Tralorg Dailly Community Fund - Bouncy Castle	-	(382)	(382)
Tralorg Benefits Ltd	15,000	(14,323)	677
	17,600	(18,663)	(1,063)
TOTAL FUNDS	40,554	(35,085)	5,469

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds	6,365	14,284	20,649
Restricted funds			
VASA	1,624	(715)	909
COOP	585	(256)	329
Dailly Community Council Small Grants	172	273	445
Carrick Futures	449	(197)	252
Western Recreation Trust	352	184	536
Foundation Scotland- HHCB Dailly	1,243	(1,101)	142
Tralorg Dailly Community Fund - Bouncy Castle	1,530	(669)	861
Tralorg Benefits Ltd	-	92	92
	5,955	(2,389)	3,566
TOTAL FUNDS	12,320	11,895	24,215

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	42,819	(28,535)	14,284
Restricted funds			
VASA	-	(715)	(715)
COOP	-	(256)	(256)
Dailly Community Council Small Grants	2,873	(2,600)	273
Carrick Futures	15,000	(15,197)	(197)
Western Recreation Trust	600	(416)	184
Foundation Scotland- HHCB Dailly	-	(1,101)	(1,101)
Tralorg Dailly Community Fund - Bouncy Castle	-	(669)	(669)
Tralorg Benefits Ltd	17,000	(16,908)	92
	35,473	(37,862)	(2,389)
TOTAL FUNDS	78,292	(66,397)	11,895

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

16. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party.