

Charity registration number SC053507

**Seeds of Disruption SCIO
Scottish Charitable Incorporated Organisation
Unaudited Annual Financial Statements
31 March 2026**

Seeds of Disruption SCIO
Annual Financial Statements
Financial Year End 31 March 2026

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Seeds of Disruption SCIO
Trustees' Annual Report
Financial Year End 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Seeds of Disruption SCIO
Charity registration number	SC053507
Principal office and registered office	9 High Cottages Walkerburn Scottish Borders EH43 6AZ
The trustees	Daniel Baigrie (Appointed 17/07/2024) Donna Strachan (Appointed 17/07/2024) Blair Innes (Appointed 05/02/2025)
Key management personnel	The trustees The scheme manager
Company secretary & scheme manager	Aikaterini Samou (Appointed 17/07/2024)
Bankers	Royal Bank of Scotland plc
Independent examiner	Anlo Financial Solutions

Structure, Governance and Management

Seeds of Disruption SCIO was registered as a Scottish Charitable Incorporated Organisation on 17 July 2024. These financial statements cover the year of trading from 1 April 2025 to 31 March 2026. Trustees are appointed in accordance with the constitution. The charity is managed by the board of trustees, who are responsible for strategic direction and oversight.

Background

In the year prior to gaining charitable status, young people came together to form the Trustees in Training steering group ('Trustees in Training'). Prior to the creation of Seeds of Disruption, young people directed a project, called Art Club, which was hosted by the Bill Russell Woodburn Youth Project. With youth work support, they wrote their own constitution, developed their three-year strategic plan, conducted youth-surveys, consulted with young people and decided on their charitable purposes.

Our Charitable Purposes

The advancement of education;
The advancement of citizenship and community development; and
The advancement of the arts, heritage, and culture.

Gaining Charitable Status and Securing Funding

Seeds of Disruption received charitable status on 17 July 2024. A small transfer of assets was made from the Bill Russell Woodburn Youth Project. Vogrie Pogrie Festival also funded young people's involvement in Vogrie Pogrie 2024. This ensured the core Art Club service could return as scheduled in August 2024. A successful Awards for All grant in September 2024 secured the operation of Art Club until October 2026, alongside support and training for young people as Trustees in Training. In October 2024, a successful grant from Midlothian Climate Action Network (MCAN) enabled young people to take action on climate change. In February 2025, One Dalkeith commissioned Seeds of Disruption to run a video production and puppeteering course, with outputs showcased during the 2025 Vogrie Pogrie Festival.

During the 2025–2026 financial year, the charity continued to build on this foundation, expanding its programme of youth-led activities, partnerships, and training opportunities.

Risk Management

The trustees regularly review risks facing the charity, including safeguarding, financial controls, and compliance with charity law. Policies are in place for child protection, financial authorisation, and trustee induction.

Summary of Seeds of Disruption's Activities and Achievements

Trustees in Training

During the reporting period, Seeds of Disruption continued to develop the Trustees in Training programme, supporting young people to engage in governance and decision-making.

Young people participated in meetings to discuss strategic priorities and prepare for board meetings, and were involved in the recruitment process, including interviewing and appointing a new youth worker.

In March 2026, members attended a structured Trustees in Training Leadership Course, where they developed their understanding of how a SCIO operates, reviewed the strategic plan, identified funding priorities, and took on greater leadership responsibilities, including attending board meetings.

Art Club

Art Club continued to run weekly during term time and remains the core of Seeds of Disruption's activities.

During the reporting period, 37 sessions were delivered, with 17 young people participating.

The sessions are youth-led, with young people chairing meetings, making strategic decisions, and leading the development of projects and partnerships. Funding from Awards for All has supported both the delivery and growth of this programme.

Youth-Led Climate Action

With funding from Midlothian Climate Action Network (MCAN), young people took part in a series of activities focused on environmental awareness and practical climate action.

Activities included:

- Completing a litter pick at Dalkeith Community Campus
- Planting a hedgerow in Roslin in partnership with Friends of Roslin Moat
- Tree planting with Growing Families at Loanhead Community Garden

In addition, two young people completed the Forest and Outdoor Learning Award (SCQF Level 2) through partnership work with Wild Kids, developing practical outdoor skills and achieving a recognised qualification.

Creative Projects and Skills Development

Seeds of Disruption continued to deliver a range of creative and skills-based opportunities.

The Puppet and Video Production Course delivered in early 2025 continued to have impact throughout the year.

The "Ragtag" puppet created during the course was displayed at One Dalkeith from April to September 2025 and developed further through performance workshops.

These workshops led to the creation of an original performance, delivered in collaboration with the Vogrie Pogrie Festival's creative director and showcased at the festival. The promotional video created during the course was also used as part of festival promotion.

Creative Projects and Skills Development (*continued*)

Additional creative activities included:

- Performance workshops to develop theatre and storytelling skills
- Word block and poetry workshops contributing to a community zine and festival installations
- A traditional crafts workshop, including a visit to Ratho Byres Forge

Collaboration with Vogrie Pogrie Festival and Community Partners

Seeds of Disruption continued to strengthen its partnership with Vogrie Pogrie Festival and other community organisations.

Young people contributed to the festival by:

- Delivering workshops
- Selling products at a market stall
- Performing their original puppet performance as part of the festival programme
- Contributing to community art installations and outreach activities

Young people also participated in Queen Margaret University Community Day, building relationships with local partners and engaging wider audiences.

Enterprise and Product Development

Towards the end of the reporting period, young people began a product development course aimed at creating and improving items for sale.

This included developing products such as publications, merchandise, and craft items, with further sessions and product launches planned for the following financial year.

Future Work

Based on the 3-year strategic plan, Seeds of Disruption aims to continue developing its programme of youth-led activities in the next financial year. Planned activities include:

- Further developing and performing original creative work, including puppet performances at Vogrie Pogrie Festival
- Holding a stall and delivering workshops at Vogrie Pogrie Festival
- Continuing to develop climate action work and deliver outdoor environmental activities
- Delivering workshops and courses to build creative, leadership, and enterprise skills
- Expanding the Trustees in Training programme and supporting more young people into leadership roles
- Developing and launching new products, including Creative Ink Volume 3 and related merchandise
- Strengthening the organisation through continued development of policies, partnerships, and governance processes
- Continuing to collaborate with community partners on shared projects and initiatives

Seeds of Disruption SCIO
Trustees' Annual Report (*continued*)
Financial Year End 31 March 2026

Reserve Policy

As Seeds of Disruption SCIO is in the early stages, the charity is in the process of building up its reserves. The trustees recognise the importance of maintaining sufficient unrestricted funds to ensure financial stability and support ongoing activities. The charity's aim is to build up unrestricted reserves equivalent to at least two times the average annual operating expenses. This target will be reviewed annually as the charity grows and its financial position develops. In the current year, unrestricted reserves are below this target, reflecting the early stage of the charity's operations. The trustees plan to increase reserves through future fundraising and careful management of resources.

Financial review

During the year the charity had net income of £912 as detailed on page 7 and at the year end date had total funds of £19,183 as detailed on page 8.

Summary Table of Key Figures:

Item	2026			2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Income	£1,463	£12,598	£14,061	£1,028	£24,516	£25,545
Expenditure	£1,120	£12,029	£13,149	£910	£6,364	£7,274
Net Movement	£343	£569	£912	£119	£18,152	£18,271
Year-End Funds	£343	£569	£912	£119	£18,152	£18,271

During the year, the charity used its funds to support increased programme delivery, staffing, and governance development. Trustee minutes show that the charity moved from a freelance model towards formal employment arrangements, implemented payroll, recruited youth work support, and closely monitored grant allocations and underspends. These decisions explain the level of expenditure in the year and reflect planned operational development rather than an unexplained reduction in reserves.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

Approved by the board of trustees and signed on their behalf by:



Donna Strachan (Sep 21, 2026, 1:15pm)

Donna Strachan
Chairperson

Independent Examiner's Report to the Trustees of Seeds of Disruption

I report on the accounts of Seeds of Disruption SCIO for the period ended 31 March 2026.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Annja Louca

Annja Louca (Sep 21, 2026, 1:28pm)
Annja Louca CA(SA) ACA
Independent Examiner

Anlo Financial Solutions Edinburgh Ltd
5 South Charlotte Street
Edinburgh
EH2 4AN

Seeds of Disruption SCIO
Profit and Loss Account
Financial Year End 31 March 2026

	Note	2026			2025		
		Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
		funds	funds		funds	funds	
		£	£	£	£	£	£
Income and endowments	4						
Grants		-	12,598	12,598	-	24,516	24,516
Donations		1,463	-	1,463	1,028	-	1,028
Total Income		1,463	12,598	14,061	1,028	24,516	25,545
Expenditure	5						
Expenses for charitable activities		1,120	12,029	13,149	910	6,364	7,274
Total expenditure		1,120	12,029	13,149	910	6,364	7,274
Net income and net movement in funds		343	569	912	119	18,152	18,271
Reconciliation of funds							
Total funds carried forward		343	569	912	119	18,152	18,271

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Seeds of Disruption SCIO
Statement of Financial Activities and Balance Sheet
Financial Year End 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	8	-	-
Current assets			
Cash at bank and in hand	9	19,693	18,781
		19,693	18,781
Creditors amounts falling due within one year		510	510
Net current assets	10	19,183	18,271
Total assets less current liabilities		19,183	18,271
Net assets		19,183	18,271
Funds of the charity			
Restricted funds	11	18,721	18,152
Unrestricted funds		462	119
Total charity funds		19,183	18,271

For the year ending 31 March 2026, the accounts have been subject to independent examination as required under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The independent examiner's report is attached to these accounts.



Donna Strachan (Sep 21, 2026, 1:15pm)

Donna Strachan
Chairperson

Seeds of Disruption SCIO
Notes to the Annual Financial Statements
Financial Year End 31 March 2026

1 General information

The charity is a public benefit entity registered in Scotland and is a Scottish Charitable Incorporated Organisation (SCIO), regulated by the Office of the Scottish Charity Regulator (OSCR).

The address of the registered office is: 9 High Cottages, Walkerburn, Scottish Borders, EH43 6AZ. These financial statements present the results for the first accounting period since the charity's registration. No prior period figures are shown.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)).

3 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and in accordance with the Charities Accounts (Scotland) Regulations 2006. The charity is a public benefit entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The financial statements have been prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Donations and grants are recognised when receivable. Income from charitable activities is recognised when the service is delivered.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable settlement will be required, and the amount can be measured reliably. Charitable activities include direct costs and support costs. Governance costs include audit, legal, and trustee-related expenses.

Seeds of Disruption SCIO**Notes to the Annual Financial Statements (*continued*)****Financial Year End 31 March 2026**Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

Debtors and creditors

Debtors are recognised at the settlement amount due. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the

Fund accounting

Funds held by the charity are either:

Unrestricted funds – available for general use.

Restricted funds – subject to specific conditions imposed by donors or grant providers.

4 Analysis of Income

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2026			2025		
	£	£	£	£	£	£
Grants	-	12,598	12,598	-	24,516	24,516
Donations	1,463	-	1,463	1,028	-	1,028
	1,463	12,598	14,061	1,028	24,516	25,545

5 Analysis of Expenditure

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2026			2025		
	£	£	£	£	£	£
Cost of Sales	-	50	50	-	65	65
Subcontractor Costs	-	9,193	9,193	-	5,980	5,980
Rent	520	300	820	-	-	-
Accountancy Fees	600	-	600	510	-	510
Advertising and Promotion	-	-	-	130	319	449
Insurance	-	-	-	270	-	270
Membership Fees	-	522	522	-	-	-
Travel	-	104	104	-	-	-
Salary Expense	-	1,861	1,861	-	-	-
	1,120	12,029	13,149	910	6,364	7,274

Seeds of Disruption SCIO**Notes to the Annual Financial Statements (*continued*)****Financial Year End 31 March 2026**

6 Staff Costs and Trustee Remuneration

The charity had 2 employees during the financial year and started operating a payroll in February 2026.

7 Related Party Transactions

All subcontractor transactions were reviewed to ensure appropriate supporting documentation and correct classification. Each payment was assessed to confirm its association with specific projects or services.

During the year, payments were made to a trustee for services provided to the charity:

Donna Strachan: £2,256

These payments relate to services provided to the charity, were authorised in accordance with the charity's constitution, and were carried out on an arm's length basis. There were no outstanding balances at the year end.

8 Tangible Fixed Assets

The charity held no tangible fixed assets during the financial year.

9 Cash at bank and in hand

	2026	2025
	£	£
Current Account	19,693	18,781
	<u>19,693</u>	<u>18,781</u>

10 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals	510	510
	<u>510</u>	<u>510</u>

11 Fund Movements**Unrestricted funds**

	At 1 Apr			At 31 Mar
	2025	Income	Expenditure	2026
	£	£	£	£
General funds	119	1,463	1,120	462

Seeds of Disruption SCIO
Notes to the Annual Financial Statements (*continued*)
Financial Year End 31 March 2026

Unrestricted funds (*continued*)

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	-	1,028	910	119

Restricted funds

	At 1 Apr 2025	Income	Expenditure	At 31 Mar 2026
	£	£	£	£
Restricted funds	18,152	12,598	12,029	18,721

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Restricted funds	-	24,516	6,364	18,152



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Audit history log

Date	Action
Fri, 18th Sep 2026 14:58:45 BST	Envelope generated with fingerprint 3948a03175e1f5a1f61adb94b45eb671 by kylene@anlofin.com (102.33.43.248)
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Mon, 21st Sep 2026 13:28:12 BST	Annja Louca viewed the envelope (90.255.12.42)
Mon, 21st Sep 2026 13:28:24 BST	Annja Louca signed the envelope (90.255.12.42)
Mon, 21st Sep 2026 13:28:24 BST	This envelope has been signed by all parties (90.255.12.42)
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Mon, 21st Sep 2026 13:28:24 BST

Signed document confirmation emailed to annja@anlofin.com

(90.255.12.42)

Mon, 21st Sep 2026 13:28:24 BST

Signed document confirmation emails have been sent to all parties

(90.255.12.42)