

The Colmcille Trust
Unaudited Financial Statements
31 January 2026

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

The Colmcille Trust

Financial Statements

Year ended 31 January 2026

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The Colmcille Trust

Trustees' Annual Report

Year ended 31 January 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	The Colmcille Trust
Charity registration number	SC018882
Principal office	The Catholic House of Prayer Cnoc a' Chalmain Isle of Iona Argyll

The trustees

N MacInnes
A Wilson
G Dunn
J Dobbin
M Loudon

Independent examiner	Angus MacGillivray F.C.C.A. R A Clement Associates Chartered Accountants 5 Argyll Square Oban Argyll PA34 4AZ
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Structure, governance and management

Organisational structure

Colmcille Trust is a trust which is recognised as a charity in Scotland and is regulated by the Trust Deed. The trust was established by Trust Deed executed on 29 July 1991 and the charity's number is SC018882.

The trustees during the year under review are noted above.

Governance and internal control

The trust is managed by a Board of Trustees, elected to the Board by the existing trustees in accordance with the Trust's governing document.

The trustees have conducted their own review of the major risks to which the charity is exposed, in particular, those related to the operations and finances of the trust and they are satisfied that systems are in place to mitigate those risks.

These procedures are periodically reviewed to ensure that they still meet the needs of the trust.

The Colmcille Trust

Trustees' Annual Report *(continued)*

Year ended 31 January 2026

Structure, governance and management *(continued)*

Recruitment and Appointment of Charity Trustees

New trustees may be appointed by a resolution of the trustees recorded in the minutes and signed by the new trustee. A trustee may retire by giving notice in writing and retirement shall be recorded in the minutes.

The trustees may in their absolute discretion remove any trustee by a resolution to do so proposed at a meeting of the trustees and approved by the vote of two thirds of the total number of trustees appointed in the terms of the trust deed..

Objectives and activities

Charitable objectives

The purpose of the trust is to further the cause of Christian Unity through the development and eventual establishment of a permanent Roman Catholic presence on the Isle of Iona, Argyll. The trust is recognised as a charity registered in Scotland under registration number SC018882

The trust achieves the objectives through the provision of Cnoc a' Chalmain - The Catholic House of Prayer, Isle of Iona, established as a House of Prayer under the auspices of the Roman Catholic Church.

Cnoc a' Chalmain provides a peaceful place of prayer for all pilgrims in the presence of the Blessed Sacrament. Cnoc a' Chalmain also offers a unique opportunity for a single/twin room stay on Iona, with the possibility of sharing in the ecumenical services of the island.

Achievements and performance

Review of 2025

As every year does, 2025 presented its challenges for The Catholic House of Prayer on Iona. In the early part of the year our Chaplain/Warden Jane Kindlen was supported by Virginia Jealous as her assistant. This arrangement worked well but Ms Jealous was only available for the first three months of the year. Thereafter the Warden had to work without an assistant, and needed to recruit help locally when she had to be off island. In spite of this, occupancy rates held up well. It was also a year of rising costs, which has resulted in a small deficit for the year.

On the plus side, our accommodation dilemma has been eased. Our Warden has managed to secure accommodation elsewhere on the island. This means that we have accommodation available for an assistant warden for 2026. It also means that we have a dedicated single room for priests, that can also be used as an overflow for guests.

In the course of the year a review of our governance processes has been carried and a revised Governing Document and set of policies will be put to the Trustees in April.

We continue to welcome priests to the House. Holy Mass is celebrated on a regular basis at the House and when no priest is available, our Chaplain leads a Liturgy of the Word on Sundays and Holy Days in the Oratory as well as morning prayer. She is also engaged in the spiritual life of the island, and with the community in general.

We are delighted to retain the support of our former Assistant Jann Simpson who has been supporting Jane in administrative tasks on an ad-hoc basis.

The Colmcille Trust

Trustees' Annual Report *(continued)*

Year ended 31 January 2026

Achievements and performance *(continued)*

There is no change to our current Board of Trustees, but we are actively looking to recruit one or two additional Trustees. We hope this will bring additional skills, but will also allow Trustees to step down if necessary.

Financial review

The result for the year was a deficit of £894 in unrestricted funds.

Reserves

It is the Trustees' policy to hold sufficient reserves to support the level of activity required to meet the charities objectives.

The trustees' annual report was approved on **4 June 2026** and signed on behalf of the board of trustees by:

G Dunn

G Dunn
Trustee

The Colmcille Trust

Independent Examiner's Report to the Trustees of The Colmcille Trust

Year ended 31 January 2026

I report to the trustees on my examination of the financial statements of The Colmcille Trust ('the charity') for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A MacGillivray

4 June 2026

Angus MacGillivray F.C.C.A.
R A Clement Associates
Chartered Accountants
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

The Colmcille Trust

Statement of Financial Activities

Year ended 31 January 2026

		2026		2025
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	1,645	1,645	2,547
Charitable activities	5	76,907	76,907	74,226
Investment income	6	691	691	1,193
Total income		<u>79,243</u>	<u>79,243</u>	<u>77,966</u>
Expenditure				
Expenditure on charitable activities	7,8	(80,137)	(80,137)	(70,077)
Total expenditure		<u>(80,137)</u>	<u>(80,137)</u>	<u>(70,077)</u>
Net (expenditure)/income and net movement in funds		<u>(894)</u>	<u>(894)</u>	<u>7,889</u>
Reconciliation of funds				
Total funds brought forward		569,682	569,682	561,793
Total funds carried forward		<u>568,788</u>	<u>568,788</u>	<u>569,682</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

The Colmcille Trust

Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	14	458,173	459,839
Current assets			
Stocks	15	525	560
Cash at bank and in hand		116,162	119,355
		116,687	119,915
Creditors: amounts falling due within one year	16	6,072	10,072
Net current assets		110,615	109,843
Total assets less current liabilities		568,788	569,682
Net assets		568,788	569,682
Funds of the charity			
Unrestricted funds		568,788	569,682
Total charity funds	18	568,788	569,682

These financial statements were approved by the board of trustees and authorised for issue on ..3 June 2026....., and are signed on behalf of the board by:

J Dobbin

J Dobbin
Trustee

M Loudon

M Loudon
Trustee

The notes on pages 7 to 15 form part of these financial statements.

The Colmcille Trust

Notes to the Financial Statements

Year ended 31 January 2026

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is House of Prayer, Iona, Argyll, PA76 6SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Included in tangible assets is a heritage asset as detailed in note 15 to the accounts.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	1,415	1,415	1,936	1,936
Other donations and legacies				
Other voluntary income	230	230	611	611
	<u>1,645</u>	<u>1,645</u>	<u>2,547</u>	<u>2,547</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Letting income	76,588	76,588	74,067	74,067
Sales	319	319	159	159
	<u>76,907</u>	<u>76,907</u>	<u>74,226</u>	<u>74,226</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	<u>691</u>	<u>691</u>	<u>1,193</u>	<u>1,193</u>

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
General activities	77,397	77,397	63,832	63,832
Support costs	2,740	2,740	6,245	6,245
	<u>80,137</u>	<u>80,137</u>	<u>70,077</u>	<u>70,077</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2026 £	Total fund 2025 £
General activities	77,397	806	78,203	68,457
Governance costs	—	1,934	1,934	1,620
	<u>77,397</u>	<u>2,740</u>	<u>80,137</u>	<u>70,077</u>
			2026 £	2025 £
Staff costs			31,578	30,359
Establishment costs			21,946	18,536
Professional fees			806	4,625
Accountancy			1,934	1,620
Other office costs			4,607	2,589
Depreciation			1,666	2,072
Warden & administration costs			7,880	2,546
Provisions			9,696	6,465
Sundry payments			24	525
Interest & charges			—	740
			<u>80,137</u>	<u>70,077</u>

9. Analysis of support costs

	General activities £	Total 2026 £	Total 2025 £
Governance costs	1,934	1,934	1,620
Support costs - Professional fees	806	806	4,625
	<u>2,740</u>	<u>2,740</u>	<u>6,245</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	<u>1,666</u>	<u>2,072</u>

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

11. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,934</u>	<u>1,620</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £
Wages and salaries	31,074	29,759
Employer contributions to pension plans	<u>504</u>	<u>600</u>
	<u>31,578</u>	<u>30,359</u>

The average head count of employees during the year was 2 (2025: 2).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

Key Management Personnel

The key management personnel comprises the Board of Trustees of the charity, who were not remunerated.

13. Trustee remuneration and expenses

The charity trustees were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Property improvements £	Total £
Cost				
At 1 Feb 2025 and 31 Jan 2026	<u>115,243</u>	<u>55,732</u>	<u>342,685</u>	<u>513,660</u>
Depreciation				
At 1 Feb 2025	–	53,821	–	53,821
Charge for the year	–	<u>1,666</u>	–	<u>1,666</u>
At 31 Jan 2026	<u>–</u>	<u>55,487</u>	<u>–</u>	<u>55,487</u>
Carrying amount				
At 31 Jan 2026	<u>115,243</u>	<u>245</u>	<u>342,685</u>	<u>458,173</u>
At 31 Jan 2025	<u>115,243</u>	<u>1,911</u>	<u>342,685</u>	<u>459,839</u>

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

14. Tangible fixed assets *(continued)*

The charity holds a heritage asset - being the House of Prayer - which is an asset of historical importance that is held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition. Existing heritage or historic assets are included at the costs required to preserve the assets.

The heritage asset is held at cost with an insurance reinstatement value of £1,154,000.

15. Stocks

	2026	2025
	£	£
Raw materials and consumables	525	560

16. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	1,866	1,636
Social security and other taxes	376	116
Other creditors - pension	—	32
Other creditors	3,830	8,288
	<u>6,072</u>	<u>10,072</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £504 (2025: £600).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2025	Income	Expenditure	At 31 Jan 2026
	£	£	£	£
General funds	<u>569,682</u>	<u>79,243</u>	<u>(80,137)</u>	<u>568,788</u>

	At 1 Feb 2024	Income	Expenditure	At 31 Jan 2025
	£	£	£	£
General funds	<u>561,793</u>	<u>77,966</u>	<u>(70,077)</u>	<u>569,682</u>

The unrestricted funds represent general funds which have not been designated for other purposes and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The Colmcille Trust

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2026 £
Tangible fixed assets	458,173	458,173
Current assets	116,687	116,687
Creditors less than 1 year	(6,072)	(6,072)
Net assets	<u>568,788</u>	<u>568,788</u>

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	459,839	459,839
Current assets	119,915	119,915
Creditors less than 1 year	(10,072)	(10,072)
Net assets	<u>569,682</u>	<u>569,682</u>

The following pages do not form part of the financial statements.

The Colmcille Trust

Detailed Statement of Financial Activities

Year ended 31 January 2026

	2026 £	2025 £
Income and endowments		
Donations and legacies		
Donations	1,415	1,936
Other voluntary income	230	611
	<u>1,645</u>	<u>2,547</u>
Charitable activities		
Letting income	76,588	74,067
Sales	319	159
	<u>76,907</u>	<u>74,226</u>
Investment income		
Bank interest receivable	691	1,193
	<u>691</u>	<u>1,193</u>
Total income	<u>79,243</u>	<u>77,966</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(31,074)	(29,759)
Pension costs	(504)	(600)
Rates and water	(327)	(369)
Light and heat	(6,392)	(6,487)
Repairs and maintenance	(11,030)	(7,942)
Insurance	(4,197)	(3,738)
Legal and professional fees	(2,740)	(6,245)
Telephone	(3,034)	(1,538)
Other office costs	(1,573)	(1,051)
Depreciation	(1,666)	(2,072)
Warden & administration costs	(7,880)	(2,546)
Provisions	(9,696)	(6,465)
Sundry payments	(24)	(525)
Interest & charges	—	(740)
	<u>(80,137)</u>	<u>(70,077)</u>
Total expenditure	<u>(80,137)</u>	<u>(70,077)</u>
Net (expenditure)/income	<u>(894)</u>	<u>7,889</u>

The Colmcille Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2026

	2026 £	2025 £
Expenditure on charitable activities		
General activities		
<i>Activities undertaken directly</i>		
Wages	(31,074)	(29,759)
Pension costs	(504)	(600)
Rates & water	(327)	(369)
Light & heat	(6,392)	(6,487)
Repairs & maintenance	(11,030)	(7,942)
Insurance	(4,197)	(3,738)
Telephone	(3,034)	(1,538)
Printing, postage & stationery	(1,573)	(1,051)
Depreciation	(1,666)	(2,072)
Warden & administration costs	(7,880)	(2,546)
Provisions	(9,696)	(6,465)
Sundry payments	(24)	(525)
Interest & charges	—	(740)
	<u>(77,397)</u>	<u>(63,832)</u>
<i>Support costs</i>		
Professional fees	(806)	(4,625)
Governance costs		
Accountancy fees	(1,934)	(1,620)
	<u>(80,137)</u>	<u>(70,077)</u>
Expenditure on charitable activities	<u>(80,137)</u>	<u>(70,077)</u>
