COMPANY REGISTRATION NUMBER: SC387349
CHARITY REGISTRATION NUMBER: SC042074

Belleisle Conservatory Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

JAMES BELL & CO
Chartered accountants
20 Wellington Square
Ayr
KA7 1EZ

Belleisle Conservatory Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2026

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Belleisle Conservatory Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Belleisle Conservatory Limited
Charity registration number	SC042074
Company registration number	SC387349
Principal office and registered office	36 Cairn Crescent Ayr Ayrshire KA7 4PW Scotland
The trustees	
	J A Coubrough (Chair) S Robertson (Treasurer) D L Moulds
Company secretary	S Robertson
Independent examiner	James Bell CA

Structure, governance and management

The organisation is a charitable company limited by guarantee. The charitable company was set up under a Memorandum of Association that establishes the objects and powers of the company and its governance under the Articles of Association.

The charitable company maintains a register of Members of the Company, whom at the Annual General Meeting elect the Directors and Office Bearers of the Company (Chair, Vice Chair, Treasurer and Secretary).

In terms of the Articles, the Directors are responsible for the management of the company's business, for which purpose they may exercise all powers of the company.

In discharging their responsibilities and in accordance with the Articles, the Directors hold regular management committee meetings, with the committee members being Members of the Company. The committee seeks to ensure a proper balance of skills and experience from those who share the interests and objectives of the charitable company. The committee can co-opt up to four members, if required to fulfil its function additionally, the committee may invite anyone to attend who is able to inform and aid sound decision making.

Risk Management
The Directors and committee regularly assess the major risks to which the Charity is exposed, whilst providing ongoing support for the work ahead. Internal controls minimise risks by implementing procedures for the authorisation of transactions.

Objectives and activities

With horticultural excellence at its core, the charity seeks to provide financially sustainable inclusive community activities, with the overall aim of ensuring the maintenance and sustainability of the Conservatory within Belleisle Park.

Achievements and performance

The financial year 2025-26 has been another very challenging year for the charity, consequently I would wish to pay tribute to my fellow Directors and Committee members for their professionalism, commitment and resilience all of which have again been challenged at different times throughout the year.

Supporters
The support we enjoy from the 60 or so volunteers is exceptional and as in previous years we simply would not exist without all the support provided by the various roles undertaken by the volunteers.
The conservatory shop where crafts, plants and gifts are available for sale has become the backbone of our day to day fundraising, where a small purchase makes a significant contribution, while the customer has a reminder to take away.
Communications and our reach in social media led by Olena Stewart continues to surprise and delight. The ability to be responsive by refreshing pictures and push messages out via social media is a real asset in our communication. This blend of social media together with strong established links with the traditional news outlets provides a positive and healthy blend of communication mixture.

External Funding
As reported in previous years the climate for external funding applications remains challenging, with one of our objectives to seek a Partnership Agreement and long lease with South Ayrshire Council, with talks ongoing to explore how we progress these matters.

Conservatory Structure
After working closely with South Ayrshire Council, work commenced in February 2025 on repairing the structure resulting in our reopening in August 2025. While work continues to progress the outstanding snagging we are delighted to have a building fit for the next generation, with Pat Lorimer in particular to be thanked for his handling of the relationship with South Ayrshire Council.

The Conservatory usage
With the conservatory reopened, the focus has been on re-establishing the long standing events and returning to normality. Some of the favourite events including the Golf tournament and Belleconfest quickly helped create that feeling as if we had never closed. This focus on bringing back events built on what worked well in the past, with some new faces volunteering.

Events
The Charity Golf Day once again led by David Moulds in 2026 was a tremendous success. The Golf event remains the single most successful event of the year in bringing in money and is nothing short of exceptional. Now that the conservatory has been refurbished we are looking at what else could be added to the calendar that will provide that revenue fundraising particularly over the winter months. In addition to the Golf we have continued with our events which engage with the community but don't cost money. The bee day event is a firm favourite with all generations. BelleConFest in 2025 was another great success led by Willie Scott our musical adviser/Director.

The way ahead
Given the refurbishment is complete with the exception of 'snagging' we have commenced work with South Ayrshire Council in exploring renegotiating the lease and partnership agreement. We will also focus on bringing in events that help plug the revenue gap, having been closed for 7 months.

Financial review

The Charity relies on the support of companies and other interested parties for its operations. The Patrons and Members have continued to pay monthly which has been a significant factor in maintaining the Charity's revenue.

Donations in the year (including Gift Aid) increased by £10,122 and there were slight increases in fundraising income, plant sponsors and hires, however plant and book sales decreased by £3,039. Overall, the total income of the charity increased by £9,042 compared with the previous year. Total expenditure for the year increased by £8,168, largely due to increases in plant display costs, light and heat and legal fees. The net deficit for the year was £8,036 (2025 - deficit of £8,910), and this resulted in a reduction in the total reserves of the charity at 31 March 2026 to £36,992 (2025 - £45,028).

The permanent floral display has an estimated replacement value of £16,000.

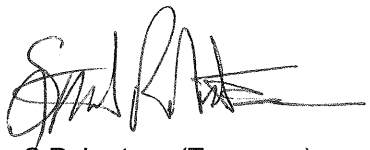
The stock figure consists of promotional material and shop stock.

Reserves policy
The Charity only maintains sufficient funds to meet anticipated costs in the immediate months ahead. There were no Restricted Fund balances at 31 March 2026, nor at 31 March 2025.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 November 2026 and signed on behalf of the board of trustees by:



S Robertson (Treasurer)
Trustee

Belleisle Conservatory Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Belleisle Conservatory Limited

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Belleisle Conservatory Limited ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Bell CA
Independent Examiner

James Bell & Co
Chartered Accountants
20 Wellington Square
Ayr
KA7 1EZ

18 November 2026

Belleisle Conservatory Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments				
Donations and legacies	5	26,070	26,070	15,948
Other trading activities	6	35,964	35,964	36,985
Investment income	7	300	300	359
Total income		62,334	62,334	53,292
Expenditure				
Expenditure on charitable activities	8,9	70,370	70,370	62,202
Total expenditure		70,370	70,370	62,202
Net expenditure and net movement in funds		(8,036)	(8,036)	(8,910)
Reconciliation of funds				
Total funds brought forward		45,028	45,028	53,938
Total funds carried forward		36,992	36,992	45,028

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Belleisle Conservatory Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**15**	11,830	21,175
Current assets			
Stocks	**16**	1,891	1,896
Cash at bank and in hand		25,781	25,167
		27,672	27,063
Creditors: amounts falling due within one year	**17**	2,510	3,210
Net current assets		25,162	23,853
Total assets less current liabilities		36,992	45,028
Net assets		36,992	45,028
Funds of the charity			
Unrestricted funds		36,992	45,028
Total charity funds		36,992	45,028

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2026, and are signed on behalf of the board by:

S Robertson (Treasurer)
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 36 Cairn Crescent, Ayr, Ayrshire, KA7 4PW, Scotland.

2. Statement of compliance

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10%, 20% and 33% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Belleisle Conservatory Limited is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations and gifts	18,155	18,155	10,487	10,487
Gift Aid	7,915	7,915	5,461	5,461
	26,070	26,070	15,948	15,948

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising events	14,190	14,190	13,762	13,762
Collection cans	1,484	1,484	2,104	2,104
Plant and book sales	15,310	15,310	18,349	18,349
Plant sponsors	2,430	2,430	870	870
Hires	2,550	2,550	1,900	1,900
	35,964	35,964	36,985	36,985

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest	300	300	359	359

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Charitable activities	3,460	3,460	2,293	2,293
Support costs	66,910	66,910	59,909	59,909
	70,370	70,370	62,202	62,202

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable activities	3,460	65,111	68,571	60,404
Governance costs	–	1,799	1,799	1,798
	3,460	66,910	70,370	62,202

10. Analysis of support costs

	Charitable activities £	**Total 2026 £**	Total 2025 £
Premises	6,205	6,205	4,300
Communications and IT	1,988	1,988	1,445
General office	699	699	629
Finance costs	133	133	149
Repairs & maintenance	1,240	1,240	1,931

Set up costs	18,744	18,744	15,220
Legal & professional fees	4,000	4,000	–
Volunteer training	284	284	660
Independent examiner	1,800	1,800	1,800
Insurance	610	610	587
Subcontractors	18,923	18,923	20,191
Depreciation	9,897	9,897	12,102
Sundry expenses	2,387	2,387	895
	66,910	66,910	59,909

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	9,897	12,101

12. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,800

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

14. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2025 - Nil)

There were no trustees' expenses paid during the year (2025 - £279).

15. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2025	91,783
Additions	552
At 31 March 2026	92,335
Depreciation	
At 1 April 2025	70,608
Charge for the year	9,897
At 31 March 2026	80,505
Carrying amount	
At 31 March 2026	11,830
At 31 March 2025	21,175

16. Stocks

	2026 £	2025 £
Finished goods and goods for resale	1,891	1,896

17. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	2,510	3,210

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	11,830	11,830
Current assets	27,672	27,672
Creditors less than 1 year	(2,510)	(2,510)
Net assets	36,992	36,992

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	21,175	21,175
Current assets	27,063	27,063
Creditors less than 1 year	(3,210)	(3,210)
Net assets	45,028	45,028

19. Related parties

There were no related party transactions during the year, nor in the previous year.