REGISTERED CHARITY NUMBER: SC011602

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2025

for

Edinburgh: South East Edinburgh Church of Scotland

The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Edinburgh: South East Edinburgh Church of Scotland

Contents of the Financial Statements for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Statement of Cash Flows	14
Notes to the Financial Statements	15 to 30
Detailed Statement of Financial Activities	31 to 33

Edinburgh: South East Edinburgh Church of Scotland

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Grantmaking

SEECOS may make grants, donations or other financial contributions where these directly support the charity's aims and objectives, including the advancement of religion, pastoral care, mission, community engagement, relief of need and the provision of public benefit. Any grant-making will be guided by the charity's mission, values and constitutional purposes, and will be subject to appropriate approval, financial oversight and record-keeping by the trustees. In making such decisions, SEECoS will seek to ensure that its resources are used responsibly, transparently and effectively to support work, projects, organisations or individuals whose activities align with and help further the charity's charitable purposes.

Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Rev John Young demitted from SEECOS in April 2025 following a ministry of over 28 years since he was first called to Liberton Kirk. Congregation members from across the SEECOS parish as well as old friends who have moved away over the years returned to Liberton Kirk for his final sermon, preached on Easter Sunday, and followed by a buffet lunch.

We have been blessed to have Rev David Clarkson acting as Interim Moderator since April 2025.

In September 2025, Rev Janet McKenzie stood down as an Ordained Local Minster with SEECOS after 9 years. Janet played a leading role in the work of the Food Bank hosted at Tron Kirk, Moredun.
On 28th October 2025, Rev Elaine Hogan was ordained and introduced as the new Ordained Local Minister in SEECOS. She has already started to take a leading role in pastoral care.

A number of working groups continue to take forward a parish-wide approach on key aspects of our spiritual and business affairs: Worship and Discipleship; Pastoral care; Youth; World Mission; Finance; Buildings; HR; Communications.

Local missional activities across the SEECOS parish area are taken forward alongside other churches, as part of the "Big Idea" ecumenical church grouping.

There is continuing uncertainty about church buildings. A case demonstrating the missional use of each building will be considered alongside assessments of the condition of each building and a feasibility study for building a new church on the Gracemount land. A decision from Presbytery is still awaited.

The halls at the four church sites are used extensively by both church-based and community groups for a wide variety of activities ranging from youth clubs and uniformed organisations to a Senior Citizens Club, Parkinson's Group and various sporting, fitness and art clubs. The Kirkgate Café, run to serve the community, continues to be very popular.

ACHIEVEMENTS AND PERFORMANCE

Worship

A range of worship styles are incorporated in Sunday services across the parish, with services being conducted at various times across five sites: - Liberton Kirk, Liberton Northfield, Tron Kirk (Moredun), The Hub (Gilmerton) and Gracemount Primary School. "Sunday clubs" and activities for children are also included at each worship site.

A SEECOS-wide gathering takes place on the last Sunday evening of each month. Each of our recognised communities takes a turn to lead or host this meeting.

Regular mid-week services take place across the parish, including services in several local care homes and sheltered housing complexes and special services for the very young, the bereaved and the housebound.

A number of other congregations benefit from being able to hold weekly services of worship in our buildings: - Apostolic Faith Mission (Zimbabwean); Church of Pentecost (Ghanaian); Hebron Christian Assembly (South Indian); Life and Light Mission; and Living God Church (Filipino).

Discipleship and Fellowship

A course on "Mission in today's world", led by Rev Jared Hay, was run in January and February 2025. This course was attended by around 35 people from across the SEECOS parish.

The SEECOS annual conference was held at the Kirk Centre on 15th November 2025 and attended by over 60 of our members. Canon Mike Parker was the guest speaker leading us in considering the theme "Vision 40k! Bringing God's Kingdom to South East Edinburgh".

Various local groups have continued to meet through the year, including weekly meetings for prayer, Bible study and fellowship.

Alpha courses are run periodically, across different days, times and sites to maximise accessibility.

Service and Outreach

SEECOS runs a Foodbank on the Tron Moredun premises each Friday. Preparation involves a significant amount of time, energy and finance, but is a huge blessing to those in need. We also work with Liberton High School to deliver food packages to families they are supporting.

Toastie Tuesday, a joint initiative of SEECOS in partnership with Young Life International, has continued to be hosted at Liberton Northfield during term-time. This weekly event regularly serves lunch to an average of 250 pupils from Liberton High School. SEECOS also hosts a weekly "drop-in" to give the Liberton High School kids a safe space to relax with friends and to get to know local church volunteers and youth workers.

Summer holiday clubs for primary school children were also run during 2025.

Members of the ministry team are continuing to develop relationships with local schools and community groups e.g. supporting Fairs at Frogston Primary School and Inch House Community Centre.

A number of social events brought community members onto the church sites during the year, including coffee mornings, jumble sales, concerts, family fun days, community lunches and Christmas fairs.

The SEECOS World Mission Team supports Conversation Corner - a welcoming space for international students and other folks from overseas to practice their English conversation skills and make new friends. This is hosted at the Liberton Northfield site and is run in collaboration with Friends International. Around 50 people attended Conversation Corner during 2025.

FINANCIAL REVIEW

Financial Review

The principal source of regular income comes from donations. This is made up of weekly and monthly offerings which saw an increase of £187 compared to last year. Income from Charitable activities such as Cafe income and Toastie Tuesdays increased.

The total income for the year amounted to £587,483 (2024 £583,083). Total expenditure amounted to £818,647 (2024 £765,904), and Gains on Investments were £54,455 (2024 £45,634). This increase in expenditure has resulted in an overall deficit of £176,709. A large amount of this is as a result of the ongoing stone work renovations to the Liberton Kirk building. Where appropriate VAT has been reclaimed at 100% under the Listed Places of Worship Grant Scheme at a value of £7,263 (2024 £19,698). All investments are held with either the General Trustees or RBC Brewin Dolphin and were valued at £724,808 (2024 £673,808). At 31 December 2025 total funds (restricted and designated) which are available for various activities including the Kirkgate Café, Foodbank and Youth work amounted to £851,617 (2024 £1,186,439).

Investment performance and objectives

The investment objective is to generate a stable, growing income stream to support our core charitable activities, while maintaining the real value of the capital. The portfolio generated an income yield of 2.8%, meeting our target for the year. The total return for the period aligns with the long-term goal of protecting against inflation.

Reserves policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months' expenditure including designated funds. At the year end the Church held unrestricted funds of £1,214,819 of which £724,958 has been designated to various activities and small projects. The remaining balance of £489,861 represents over six months' expenditure. The church also holds £126,658 of restricted funds.

FUTURE PLANS

In the coming year, SEECOS will work with Presbytery to achieve decisions on the future of each of our buildings. This clarity is essential to allow us to plan missional activities and community engagement across our parish area. The Kirk Session and congregation have agreed to seek a Transition Minister to lead and support us in consolidating unity and clear governance across our worshipping communities. We are working with Presbytery to agree the job description for this 5-year post and expect the postholder to work with us to develop strategic plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity and is administered in accordance with the terms in the Deed of Constitution (Unitary Form) and subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and appointment of new trustees

The serving elders of South East Edinburgh Church of Scotland who are members of the Kirk Session serve as the Charity Trustees. Elders are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Ministers, who are members of the Kirk Session, are elected by the congregation and inducted by the Presbytery. One of the Ministers serves as the moderator of the Kirk Session. During a period of vacancy, an Interim Moderator is appointed by Presbytery.

Organisational structure

South East Edinburgh Church of Scotland operates as a Team Ministry, involving two Ministers (FTMWS), two Ordained Local Ministers (OLM), one Pioneer Minister (MDS), one Deacon and one locally funded ministry post. The Kirk Session meets at least once per quarter and is responsible for overseeing the spiritual and business affairs of the church. Certain responsibilities are delegated by the Kirk Session, as appropriate, to parish-wide working groups or to particular roles, e.g. Treasurer, Safeguarding Co-ordinator.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal financial risks faced by the charity continue to be the sustainability of income generation in the future together with the variable nature of investment income from the equity portfolio which constitutes a major component of our reserves. These are mitigated by closely monitoring expenditure levels, encouraging increased giving through occasional stewardship appeals and retaining expert investment managers who monitor a diversified investment portfolio.

The principal operational risks continue to arise from the operation of the Kirkgate Café and the use of church halls. These are mitigated by ensuring health and safety issues are closely monitored, maintenance of the facilities is kept up to date and insurance covers are regularly reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC011602

Congregation Reference No: 010133

Principal address

Kirk Centre
28-30 Kirkgate
Edinburgh
EH16 6RX

Edinburgh: South East Edinburgh Church of Scotland

Report of the Trustees for the Year Ended 31 December 2025

Trustees

[redacted] (resigned 30.6.25)
C Brandie
M Brandie
W Brandie
E Brown
A Cameron (resigned 20.6.25)
Rev D Clarkson (appointed 21.4.25) (resigned 26.03.26)
M Davidson
R Davies
K Denholm
F Devoy
S Fleming
A Gilhooly
M Gordon (appointed 31.8.25)
C Gubby
N Harris
D Jardine
S Jardine
C Johnson
T Johnston
A Laing
D Lamb
Rev C Mackenzie
Mrs J Mackenzie
P Malpass (appointed 31.8.25)
C Mayberry
S McBryde
V McCallum
I Messer (appointed 12.1.25)
J Niven
M Padfield
B Robb
M L Robb
D Robertson (resigned 30.6.26)
G Ross
J Skinner
L Skinner
M Sneddon
L Storey
F Stratton
J Tait
R van Dijke
M van Dijke
J Wilson
J R Wilson
Rev J Young (resigned 20.4.25)

Principal Office-bearers

Ministers	Rev John Young (until 20 April 2025) Rev Cameron Mackenzie
Local Church Leaders	Gordon Pennykid, DCS Douglas Robertson
Session Clerk	Margaret Padfield
Church Treasurer	Jenny Mackenzie

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Bankers
Bank of Scotland
Cameron Toll
Lady Road
Edinburgh
EH16 5PB

Investment Managers
Brewin Dolphin
144 Morrison Street
Edinburgh
EH3 8BR

Title to the property known as Liberton Kirk Halls, 28-30 Kirkgate Edinburgh is held by Rev. C Mackenzie, M Padfield (trustees) and J Mackenzie (Church Treasurer) for the congregation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland (2007) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland (2007) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any financial information on the charity's website.

Edinburgh: South East Edinburgh Church of Scotland

Report of the Trustees for the Year Ended 31 December 2025

Approved by order of the board of trustees on 15 September 2026 and signed on its behalf by:

Eric J Brown

E Brown - Trustee

Report of the Independent Auditors to the Trustees of Edinburgh: South East Edinburgh Church of Scotland

Opinion

We have audited the financial statements of Edinburgh: South East Edinburgh Church of Scotland (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- obtained from management within the organisation information about their own identification and assessment of the risks of irregularities
- review of the Kirk Session minutes
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- consideration of fraud risk factors such as management override of controls
- other sources

All audit engagement team members were alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Edinburgh: South East Edinburgh Church of Scotland

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Louise A Considine (Senior Statutory Auditor)
The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Date: 15 September 2026

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

Edinburgh: South East Edinburgh Church of Scotland

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	345,269	57,636	-	402,905	402,719
Charitable activities	6					
Charitable activities		90,179	-	-	90,179	79,111
Other trading activities	4	66,629	564	-	67,193	72,079
Investment income	5	21,995	3,049	2,164	27,208	29,174
Total		524,072	61,249	2,164	587,485	583,083
EXPENDITURE ON						
Raising funds	7	2,580	4	652	3,236	3,711
Charitable activities	8					
Charitable activities		723,002	73,839	-	796,841	737,221
Other		18,496	76	-	18,572	24,972
Total		744,078	73,919	652	818,649	765,904
Net gains on investments		47,861	-	6,594	54,455	45,634
NET INCOME/(EXPENDITURE)		(172,145)	(12,670)	8,106	(176,709)	(137,187)
Transfers between funds	20	(9,716)	11,228	(1,512)	-	-
Net movement in funds		(181,861)	(1,442)	6,594	(176,709)	(137,187)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,396,679	128,101	77,962	1,602,742	1,739,929
TOTAL FUNDS CARRIED FORWARD		1,214,818	126,659	84,556	1,426,033	1,602,742

The notes form part of these financial statements

Edinburgh: South East Edinburgh Church of Scotland

Statement of Financial Position
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	15	374,909	-	-	374,909	377,269
Investments	16	652,282	-	72,526	724,808	673,808
		1,027,191	-	72,526	1,099,717	1,051,077
CURRENT ASSETS						
Debtors	17	24,100	694	-	24,794	38,883
Investments	18	2,915	-	882	3,797	3,147
Cash at bank and in hand		192,512	132,840	11,147	336,499	537,474
		219,527	133,534	12,029	365,090	579,504
CREDITORS						
Amounts falling due within one year	19	(31,900)	(6,875)	1	(38,774)	(27,839)
NET CURRENT ASSETS		187,627	126,659	12,030	326,316	551,665
TOTAL ASSETS LESS CURRENT LIABILITIES		1,214,818	126,659	84,556	1,426,033	1,602,742
NET ASSETS		1,214,818	126,659	84,556	1,426,033	1,602,742
FUNDS	20					
Unrestricted funds					1,214,818	1,396,679
Restricted funds					126,659	128,101
Endowment funds					84,556	77,962
TOTAL FUNDS					1,426,033	1,602,742

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2026 and were signed on its behalf by:

Eric J Brown

E Brown - Trustee

The notes form part of these financial statements

Edinburgh: South East Edinburgh Church of Scotland

Statement of Cash Flows for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(232,498)	(219,420)
Net cash used in operating activities		(232,498)	(219,420)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,768)
Purchase of fixed asset investments		(50,961)	(54,602)
Sale of fixed asset investments		54,415	84,566
Investment funds movement		(651)	3,541
Interest received		10,018	12,555
Dividends received		17,190	16,619
Net cash provided by investing activities		30,011	58,911
Cash flows from financing activities			
Income attributable to endowment		2,164	-
Expenditure attributable to endowment		(652)	-
Net cash provided by financing activities		1,512	-
Change in cash and cash equivalents in the reporting period		(200,975)	(160,509)
Cash and cash equivalents at the beginning of the reporting period		537,474	697,983
Cash and cash equivalents at the end of the reporting period		336,499	537,474

The notes form part of these financial statements

Edinburgh: South East Edinburgh Church of Scotland

Notes to the Statement of Cash Flows for the Year Ended 31 December 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(176,709)	(137,187)
Adjustments for:		
Depreciation charges	2,362	2,084
Gain on investments	(54,455)	(45,634)
Interest received	(10,018)	(12,555)
Dividends received	(17,190)	(16,619)
Income attributable to endowment	(2,164)	-
Expenditure attributable to endowment	652	-
Decrease/(increase) in debtors	14,089	(20,298)
Increase in creditors	10,935	10,789
Net cash used in operations	(232,498)	(219,420)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	537,474	(200,975)	336,499
	537,474	(200,975)	336,499
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	3,147	650	3,797
	3,147	650	3,797
Total	540,621	(200,325)	340,296

The notes form part of these financial statements

1. STATUTORY INFORMATION

Edinburgh: South East Edinburgh Church of Scotland is a Scottish Unincorporated Charity and is registered in Scotland. The charity's registered number and principal address can be found in the Reference and Administration Details section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is the recognised as expenditure in the period of receipt.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is included when receivable.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is recognised when there is reasonable assurance that the charity will comply with any conditions attached to the grant and the grant will be received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
The charity has the right to occupy and use for its charitable objects certain fixed assets, including churches and manses, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - not provided
Plant and machinery - 25% on cost

Buildings have not been depreciated as the Trustees are confident that the current market value of the property is greater than cost.

Any gain or loss arising from the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purposed defined in accordance with the objects of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme for all employees who have elected to participate. The assets of the schemes are held separately from those of the charity in an independently administered fund.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

They are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Investments
Fixed Asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Going Concern
The trustees consider that the charity has adequate resources to continue in existence for at least the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	310,303	316,334
Gift aid	66,224	61,367
Legacies	10,000	2,000
Grants	15,563	21,813
Rental from TryPraying	-	700
Flower Fund	815	505
	402,905	402,719

Grants received, included in the above, are as follows:

	2025 £	2024 £
Faith Nurture Forum	-	146
Listed Places of Worship	7,263	19,698
Warm Hub	-	847
Church of Scotland	8,300	1,122
	15,563	21,813

continued...

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hall Lets	66,064	65,575
Misc Income	1,129	6,504
	67,193	72,079

5. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	17,190	16,619
Deposit account interest	10,018	12,555
	27,208	29,174

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Weddings & Funerals	Charitable activities	1,145	1,902
Church Magazine	Charitable activities	1,084	901
Cafe	Charitable activities	79,331	72,456
Toastie Tuesday	Charitable activities	8,619	3,852
		90,179	79,111

7. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	3,234	3,601
Administrative expenses	2	110
	3,236	3,711

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 9)	Totals
	£	£	£
Charitable activities	790,169	6,672	796,841

continued...

9. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	6,672	3,287

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Poppy Scotland	-	100
Waldensian Mission	100	350
Scottish Bible Society	380	350
Comfort International	450	350
Rutune Village	300	350
Big Idea	1,600	150
Compassion UK	-	56
Sat-7 UK	150	-
Edinburgh Medical Missionary Society	380	-
Senior Citizens	362	-
Gracemount Primary School	1,250	-
	4,972	1,706

10. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	990	17,582	18,572

11. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,760	6,600
Other assurance services	2,280	5,400

12. TRUSTEES' REMUNERATION AND BENEFITS

Two trustees were on the payroll during the year. Calum Gubby received £6,627 (2024: £6,584), and Laura Storey received £14,243 (2024: £13,416).

Pension contributions made for Laura Storey were £427 (2024: £402).

One trustee, Jenny Mackenzie (trading as Craiglockhart Financial Services) received £9,542 (2024: £12,061) during the year for bookkeeping services.

Several members of the Kirk Session received remuneration on account of their employment in the current and prior year. Rev Janet McKenzie (OLM) received £3,467 (2024: £8,320), Adrian Lough (Associate) received £NIL (2024: £9,721), and Gordon Pennykid (Deacon) received £39,856 (2024: £6,481).

Pension contributions made for Gordon Pennykid were £5,580 (2024: £907).

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, Ministers Rev John Young, Rev Cameron Mackenzie, Douglas Robertson, and Rev Kay Haggarty, who are trustees/associates, received reimbursement of travel expenses incurred totalling £10,079. In the previous year, Ministers Rev John Young, Rev Cameron Mackenzie, Douglas Robertson, and Rev Kay Haggarty, who were trustees/associates, received reimbursement of travel,council tax, internet and other incidental expenses incurred totalling £6,613.

During the year a total of £80,001 (including gift aid) was donated to the congregation by trustees. In the previous year, £21,112 (including gift aid) was donated to the various congregations by trustees.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	198,804	169,374
Social security costs	7,956	4,927
Other pension costs	9,367	5,610
	216,127	179,911

The average monthly number of employees during the year was as follows:

	2025	2024
Ministerial support	2	2
Administration	1	1
Music staff	2	2
Youth worker	2	2
Other	5	5
	12	12

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and house and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	346,287	56,432	-	402,719
Charitable activities				
Charitable activities	79,111	-	-	79,111
Other trading activities	70,558	1,521	-	72,079
Investment income	26,118	3,056	-	29,174
Total	522,074	61,009	-	583,083

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
EXPENDITURE ON				
Raising funds	2,895	816	-	3,711
Charitable activities				
Charitable activities	666,824	70,397	-	737,221
Other	24,906	66	-	24,972
Total	694,625	71,279	-	765,904
Net gains on investments	42,069	-	3,565	45,634
NET INCOME/(EXPENDITURE)	(130,482)	(10,270)	3,565	(137,187)
Transfers between funds	(9,264)	9,264	-	-
Net movement in funds	(139,746)	(1,006)	3,565	(137,187)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,536,425	129,107	74,397	1,739,929
TOTAL FUNDS CARRIED FORWARD	1,396,679	128,101	77,962	1,602,742

15. TANGIBLE FIXED ASSETS

	Buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2025 and 31 December 2025	370,971	44,762	415,733
DEPRECIATION			
At 1 January 2025	-	38,464	38,464
Charge for year	-	2,360	2,360
At 31 December 2025	-	40,824	40,824
NET BOOK VALUE			
At 31 December 2025	370,971	3,938	374,909
At 31 December 2024	370,971	6,298	377,269

continued...

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	673,808
Additions	50,961
Disposals	(50,498)
Revaluations	50,538
Reclassification/transfer	(1)
At 31 December 2025	724,808
NET BOOK VALUE	
At 31 December 2025	724,808
At 31 December 2024	673,808

Investment assets comprise listed investments and are held primarily to provide an investment return for the charity. Approximately 12% of assets are invested in global bonds, 11% in UK bonds, 44% in global equity, 12% in UK equity, 5% in global absolute returns, and 14% unclassified funds, with the balance of 2% in cash.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	724,808

Fixed asset investments were valued on an open market basis on 31 December 2025 by RBC Brewin Dolphin and Church of Scotland - General Trustees.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,127	3,277
Listed Places of Worship VAT	7,263	19,698
Prepayments and accrued income	15,404	15,908
	24,794	38,883

continued...

18. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Brewin Dolphin Funds	3,797	3,147

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,305	2,903
Taxation and social security	4,075	3,139
Other creditors	28,394	21,797
	38,774	27,839

continued...

20. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	338,341	(119,086)	270,605	489,860
Benevolent fund	1,194	(94)	(1,100)	-
Fabric fund	3,526	(23)	(3,503)	-
Parish Youth	3,533	(135)	(3,398)	-
M Gibson Bequest	13,570	1,064	(14,634)	-
Toastie Tuesday	1,085	(112)	-	973
Social Fund	609	(27)	-	582
Manse Fabric	48,825	1,735	(50,560)	-
Bridges to Freedom	10,050	(458)	-	9,592
Christine Seaton Legacy	20,564	(15,394)	(5,170)	-
Donations/Legacies UNR	74,976	(68,245)	(6,731)	-
Grace Gemmell Legacy	270,217	26,319	(5,219)	291,317
Helen Geddes Legacy	170,177	751	(170,928)	-
Kirkgate Cafe	44,926	5,204	-	50,130
Property Reserve	370,971	-	-	370,971
Tron OLM Salary	22,545	(3,467)	(19,078)	-
Senior Citizens	1,570	(177)	-	1,393
	1,396,679	(172,145)	(9,716)	1,214,818
Restricted funds				
Outreach fund	192	(192)	-	-
SEECOS Benevolent fund	7,501	(80)	2,612	10,033
Food Bank	9,187	(2,251)	-	6,936
Youth and Young People	18,201	(13,911)	8,095	12,385
Other Restricted Items	1	-	(1)	-
R Davidson Legacy Income under Restricted	362	(362)	-	-
SEECOS Manse Fabric Fund	55,139	2,437	-	57,576
Donations/Legacies RES	8,503	(6,867)	-	1,636
Flower Fund	3,782	(1,754)	-	2,028
Guild	2,688	(390)	-	2,298
Mission Fund	1,602	821	-	2,423
Organ Fund	18,090	611	522	19,223
TOR Donation	2,853	9,268	-	12,121
	128,101	(12,670)	11,228	126,659
Endowment funds				
Ann L Comrie Legacy	67,962	8,106	(1,512)	74,556
R Davidson Legacy	10,000	-	-	10,000
	77,962	8,106	(1,512)	84,556
TOTAL FUNDS	1,602,742	(176,709)	-	1,426,033

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	419,962	(561,518)	22,470	(119,086)
Benevolent fund	2,500	(2,594)	-	(94)
Fabric fund	1	(24)	-	(23)
Parish Youth	-	(135)	-	(135)
M Gibson Bequest	-	-	1,064	1,064
Toastie Tuesday	8,619	(8,731)	-	(112)
Social Fund	-	(27)	-	(27)
Manse Fabric	259	(1,751)	3,227	1,735
Bridges to Freedom	1	(459)	-	(458)
Christine Seaton Legacy	-	(15,394)	-	(15,394)
Donations/Legacies UNR	6,051	(74,296)	-	(68,245)
Grace Gemmell Legacy	7,801	(2,582)	21,100	26,319
Helen Geddes Legacy	751	-	-	751
Kirkgate Cafe	78,130	(72,926)	-	5,204
Tron OLM Salary	-	(3,467)	-	(3,467)
Senior Citizens	-	(177)	-	(177)
	524,075	(744,081)	47,861	(172,145)
Restricted funds				
Outreach fund	-	(192)	-	(192)
SEECOS Benevolent fund	700	(780)	-	(80)
Food Bank	17,027	(19,278)	-	(2,251)
Youth and Young People	12,586	(26,497)	-	(13,911)
R Davidson Legacy Income under Restricted	-	(362)	-	(362)
SEECOS Manse Fabric Fund	2,437	-	-	2,437
Donations/Legacies RES	133	(7,000)	-	(6,867)
Flower Fund	815	(2,569)	-	(1,754)
Guild	4,977	(5,367)	-	(390)
Mission Fund	2,659	(1,838)	-	821
Organ Fund	611	-	-	611
TOR Donation	12,000	(2,732)	-	9,268
North Merchiston Mission	7,299	(7,299)	-	-
	61,244	(73,914)	-	(12,670)
Endowment funds				
Ann L Comrie Legacy	2,164	(652)	6,594	8,106
TOTAL FUNDS	587,483	(818,647)	54,455	(176,709)

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	1,536,425	(130,482)	(9,264)	1,396,679
Restricted funds				
Outreach fund	890	(698)	-	192
SEECOS Benevolent fund	6,228	335	938	7,501
Food Bank	7,421	1,766	-	9,187
Youth and Young People	26,859	(13,028)	4,370	18,201
Murrie Legacy for Hymn Books	37	(37)	-	-
Other Restricted Items	1	-	-	1
Ann L Comrie Legacy Income under Restricted	-	938	(938)	-
R Davidson Legacy Income under Restricted	-	362	-	362
SEECOS Manse Fabric Fund	54,250	889	-	55,139
Donations/Legacies RES	8,229	274	-	8,503
Flower Fund	4,093	(311)	-	3,782
Guild	2,671	17	-	2,688
Mission Fund	824	778	-	1,602
Organ Fund	17,604	1	485	18,090
Covid Memorial	-	(4,409)	4,409	-
TOR Donation	-	2,853	-	2,853
	129,107	(10,270)	9,264	128,101
Endowment funds				
Ann L Comrie Legacy	64,397	3,565	-	67,962
R Davidson Legacy	10,000	-	-	10,000
	74,397	3,565	-	77,962
TOTAL FUNDS	1,739,929	(137,187)	-	1,602,742

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	522,074	(694,625)	42,069	(130,482)
Restricted funds				
Outreach fund	-	(698)	-	(698)
SEECOS Benevolent fund	600	(265)	-	335
Food Bank	23,731	(21,965)	-	1,766
Youth and Young People	18,116	(31,144)	-	(13,028)
Murrie Legacy for Hymn Books	-	(37)	-	(37)
Ann L Comrie Legacy Income under Restricted	1,754	(816)	-	938
R Davidson Legacy Income under Restricted	362	-	-	362
SEECOS Manse Fabric Fund	889	-	-	889
Donations/Legacies RES	2,205	(1,931)	-	274
Flower Fund	529	(840)	-	(311)
Guild	4,723	(4,706)	-	17
Mission Fund	2,480	(1,702)	-	778
Organ Fund	1	-	-	1
Covid Memorial	1,619	(6,028)	-	(4,409)
TOR Donation	4,000	(1,147)	-	2,853
	61,009	(71,279)	-	(10,270)
Endowment funds				
Ann L Comrie Legacy	-	-	3,565	3,565
TOTAL FUNDS	583,083	(765,904)	45,634	(137,187)

continued...

20. MOVEMENT IN FUNDS - continued

Purposes of Designated Funds

Benevolent Fund: Set up on 11 May 2017 to provide funds for needy members of the local community at the discretion of the Church Leader.
Fabric Fund: Funds for repair and maintenance.
Parish Youth: The trustees use this fund to meet the costs of employing a part-time Family Worker, and other associated costs.
M Gibson Bequest: The trustees have such funds invested, and the income arising is allocated to the General Fund.
Toastie Tuesday Fund: This is used for this specific initiative.
Social Fund: This fund, created using the surplus from the 150th Anniversary celebrations, is earmarked for future social events.
Manse Fabric Fund: The Trustees hold invested funds designated for the maintenance of the Manse.
Bridges to Freedom Fund: This is a partnership with Bethany Christian Trust to help people in the South East Edinburgh who are wrestling with addiction.
Christine Seaton Legacy: legacy left without purpose specified. At the Kirk Session's discretion 10% was donated to daughter Churches. Of the remainder 50% has been allocated towards building requirements and 50% has been allocated for mission and outreach (including to children and youth families) within the local community.
Unrestricted Donations: the trustees use unspecified donations to purchase extraordinary items of equipment required from time to time.
Grace Gemmell Memorial: the trustees use 90% of the dividends from the shares purchased to fund part of the salary of the Youth worker, with the remaining 10% being transferred to the Organ fund.
Helen Geddes Legacy: legacy left without purpose specified. At the Kirk Session's discretion 50% has been allocated towards building project requirements with the remainder to be used for mission and outreach within the local community.
Café Fund: this is a fund for the provision of a café which caters for fellowship and outreach.
Property Fund: this fund represents the cost of the halls owned by the congregation.
Tron OLM Salary: this is a fund for salary for Janet Mackenzie.
Senior Citizens: this is funds for senior citizens club.

Purpose of Restricted Funds

Outreach Fund: This fund was renamed from Salary Fund. This fund remains restricted for community outreach.
SEECOS Benevolent Fund: this is a fund for the benefit of the poor, given at the Minister's discretion.
Food Bank (Basics): To provide food and supplies for people in the community.
Youth and Young People: Fund for work with young people and children.
Murrie Legacy: To provide hymn books and music for the congregation.
SEECOS Manse Fabric Fund: donations given towards major fabric projects.
Restricted Donations: this is a fund for donations or legacies given with a purpose specified by the donor, and used solely for those purposes.
Flower Fund: this fund provides flowers for services in the Church and also a tree at Christmas.
Guild: Club for Church and non-Church members.
Mission Fund: this is a fund used for Missions, whether at home or abroad.
Organ Fund: this is a fund to provide for the future replacement of the organ.
Covid Memorial Fund: this fund is for a covid memorial.
TOR Donation: this is a fund for lunch club for elderly.
North Merchiston Fund: this fund was issued by Presbytery following the sale of a manse, and is used for the purposes of Mission.

Purpose of Endowment Funds

Ann L Comrie Legacy: net income to be used for benevolent purposes only and is transferred to the Benevolent Fund annually.
R Davidson Legacy: income to be used for general purposes and is traditionally donated to the local Senior Citizens Club.

continued...

20. MOVEMENT IN FUNDS - continued

Transfers between funds

The Grace Gemmell profits (dividends less investment fees) have been calculated as £5,219, with 90% transferred to Restricted Youth and Young People fund and 10% to Restricted Organ fund.

The Ann Comrie profits (dividends less investment fees) have been recalculated as £1,512, with this amount being transferred to the Restricted Benevolent fund.

The Benevolent funds were amalgamated, with £1,100 from the Designated fund being transferred to the Restricted fund.

The Designated Fabric fund was ceased, with £3,503 transferred to the General fund.

The Youth/Young funds were amalgamated, with £3,398 from the Designated Parish Youth fund being transferred to the Restricted Youth and Young People fund (previously named Young People).

The Designated M Gibson Bequest fund was ceased, with £14,634 transferred to the General fund.

The Designated Manse Fabric fund was ceased, with £50,560 transferred to the General fund.

The Designated Christine Seaton Legacy fund was ceased, with £5,170 transferred to the General fund.

The Designated Donations/Legacies UNR fund was ceased, with £6,731 transferred to the General fund.

The Designated Helen Geddes Legacy fund was ceased, with £170,928 transferred to the General fund.

The Designated Tron OLM Salary fund was ceased, with £19,078 transferred to the General fund.

The Other Restricted Items fund was ceased, with £1 transferred to the General fund.

21. RELATED PARTY DISCLOSURES

During the year, Laura Crooke, the sister of trustee Vicky McCallum, was employed by the church and received remuneration of £15,884 (2024: £NIL) and pension contributions were made of £477 (2024: £NIL).

During the year, Jennifer Thomasi, the daughter of trustee Jacqui Tait, was employed by the church and received remuneration of £28,031 (2024: £25,694) and pension contributions were made of £841 (2024: £771).

During the year, Olaf van Dijke the son of trustees Rink van Dijke and Margrethe van Dijke, was employed by the church and received remuneration of £13,260 (2024: £12,102).

During the year, Laura Storey (herself, a trustee), the daughter of trustees John Skinner and Linda Skinner, was employed by the church and received remuneration of £14,243 (2024: £13,416) and pension contributions were made of £427 (2024: £402).

All of these employments were conducted at arm's length on standard terms. The related trustees were not involved in the recruitment, performance management, or remuneration reviews for this position, in accordance with the church's conflict of interest policy.

continued...

22. NON-DOMESTIC RATES RELIEF

During the year, the charity benefited from charitable rates relief on its premises in accordance with local council guidelines. The charity received 100% statutory exemption for Places of Worship.

This resulted in total savings of £51,443 in business rates.

The Trustees are grateful to the local council for this support, which enables more funds to be directed to charitable activities.

Edinburgh: South East Edinburgh Church of Scotland

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	310,303	316,334
Gift aid	66,224	61,367
Legacies	10,000	2,000
Grants	15,563	21,813
Rental from TryPraying	-	700
Flower Fund	815	505
	402,905	402,719
Other trading activities		
Hall Lets	66,064	65,575
Misc Income	1,129	6,504
	67,193	72,079
Investment income		
Other fixed asset invest - FII	17,190	16,619
Deposit account interest	10,018	12,555
	27,208	29,174
Charitable activities		
Weddings & Funerals	1,145	1,902
Church Magazine	1,084	901
Cafe	79,331	72,456
Toastie Tuesday	8,619	3,852
	90,179	79,111
Total incoming resources	587,485	583,083
EXPENDITURE		
Investment management costs		
Portfolio management	3,234	3,601
Administrative expenses	2	110
	3,236	3,711
Charitable activities		
Wages	198,804	169,374
Social security	7,956	4,927
Pensions	9,367	5,610
Room hire	2,126	2,684
Rates and water	24,561	19,709
Carried forward	242,814	202,304

Edinburgh: South East Edinburgh Church of Scotland

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	242,814	202,304
Insurance	19,141	16,828
Light and heat	52,262	46,963
Telephone	3,352	3,514
Postage and stationery	3,126	4,670
Sundries	25,781	25,188
Giving-to-grow	182,615	161,856
Presbytery dues	4,727	3,722
Travel	10,304	6,613
Repairs & maintenance	150,049	171,992
Office costs	-	12
Audio visual	200	527
Outreach	5,625	5,869
Pulpit supply	1,000	1,375
Locum Salary	-	3,437
Catering	5,058	2,078
Toastie Tuesday	8,731	3,500
Honoraria	-	300
Cleaning & Grass Cutting	10,094	9,574
Young People's Subscriptions	-	1,695
Food Bank	19,207	21,907
Church magazine	6,546	5,892
Commitment	1,376	1,424
Conferences & training	430	1,631
Sunday club	915	1,237
Cafe expenditure	34,454	27,742
Plant and machinery	2,362	2,084
Grants to institutions	4,972	1,706
Grants to individuals	1,700	1,581
	796,841	737,221
Support costs		
Finance		
Bank charges	990	911
Governance costs		
Auditors' remuneration	5,760	6,600
Auditors' remuneration for non audit work	2,280	5,400
Bookkeeping	9,542	12,061
	17,582	24,061
Total resources expended	818,647	765,904
Net expenditure before gains and losses	(231,164)	(182,821)
Realised recognised gains and losses		
Carried forward	(231,164)	(182,821)

Edinburgh: South East Edinburgh Church of Scotland

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025	2024
	£	£
Realised recognised gains and losses		
Brought forward	(231,164)	(182,821)
Realised gains/(losses) on fixed asset investments	3,917	(2,874)
Net expenditure	(227,247)	(185,695)

APPENDIX

FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

FOR THE BENEFIT OF THE CONGREGATION

	2025	2024
CAPITAL ACCOUNT	**£**	**£**
Credit balances held at 31 December at cost	108,531	108,531
Market value of balance at 31 December	109,516	109,385
REVENUE ACCOUNT		
Credit balance at 31 December	12,745	7,874
TEMPORARY ACCOUNT		
Debit balance at 31 December	(1,383)	(1,383)