Docusign Envelope ID: 5D4761B4-B283-8ED6-819B-F406023A90DB

Charity No: SC029358

Company No: SC199452

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Docusign Envelope ID: 5D4761B4-B283-8ED6-819B-F406023A90DB

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Economic Development Association (Scotland)
Registered Office and Operational Address:	C/O Brightstar (Scotland) Ltd Working Flexispaces 45 King Street Stirling FK8 1DN
Charity Registration Number:	SC029358
Company Registration Number:	SC199452
Trustees:	Charles Woods Christopher Kelly David McIntosh Ewan Mearns (Resigned 11.12.2025) Ishabel Bremner Susan Love (Resigned 11.12.2025) Suzanne Hamilton (Resigned 11.12.2025) Martin Johnson (Resigned 30.01.2025) Karen Jackson David Joseph Oxley Paul David Zealey Neil William McInroy Alice Masson Martin Avila (Resigned 14.09.2025) Elaine Jamieson Lynne Ward (Appointed 11.12.2025) Dinker Bhardwaj (Appointed 11.12.2025) Clare Stoddart (Appointed 11.12.2025) Lauren Pascu (Appointed 11.12.2025) Pauline Smith (Appointed 11.12.2025) Esther Black (Appointed 11.12.2025)
Secretary:	Elaine Bone
Accountants:	Soroban Atrium Business Centre Coatbridge ML5 4EF
Independent Examiner:	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Bank of Scotland 172 High Street Musselburgh East Lothian EH21 7DZ

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note one to the accounts and comply with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page one forms part of this report.

Objectives and Activities

The Economic Development Association Scotland (EDAS) is the country's foremost membership driven association for all organisations and individuals with an interest in economic development.

As a non-profit body run by a voluntary Board of economic development professionals, we aim to improve economic development activity in Scotland by helping to raise knowledge and skills whilst building the networks of those involved in all aspects of economic development.

For over twenty-five years, we have acted as the go-to body for all individuals and organisations with an interest in Scotland's economic development. The organisation's mission is to ensure that key aspects of economic development are kept at the forefront of economic debate and comment in Scotland. Our charitable objective is to advance education in the field of economic development.

Achievements and Performance

EDAS's national network of economic development practitioners has circa 3,000 members, with a growing digital following that equates to circa 6,500 individuals.

2024-2025 marked the launch of the current EDAS strategy that is informing plans and delivery through to 2027. This strategy outlines the following vision:

- That Scotland has an environmentally sustainable, prosperous, inclusive economy that works for all people, businesses, communities and places. And that all those working in economic development have the necessary new knowledge, understanding, skills and support to implement this vision.

For the period 2024-2027, policy priorities focus on the economic development opportunities across the following areas:

- People: Community wealth building; skills development; poverty, inequality, and increased opportunities for disadvantaged groups; inclusive business models; advancing fair and meaningful work, with greater in work progression.

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Achievements and Performance (continued)

- Place: Regional economic partnerships and growth deals; shared prosperity funds; land and infrastructure; towns, cities, and rural areas; innovation districts.
- Prosperity: Productivity; innovative capacity; internationalisation; community wealth building; asset ownership; inclusive and democratic business models.
- Planet: Net zero transition; the circular economy; land reform; just transition; climate adaptation; community ownership of renewables; natural capital.

In Financial year 2025-2026, partnerships have continued with the Scottish Government, Zero Waste Scotland, Crown Estate Scotland and Skills Development Scotland, and Scotland's three Enterprise Agencies, Scottish Enterprise, Highlands & Islands Enterprise, and South of Scotland Enterprise.

We celebrated EDAS's 25th anniversary (incorporated 1999, established 2000) with an event in May 2025.

Remote working continued to dominate the preferred format for events, and we continued to deliver the EDAS programme online to ensure we maximised accessibility as well as audience participation. The rise of remote working has, however, had an impact on professionals in the early stages of their careers in economic development, and it was felt that more tailored learning and networking should be available to support them and their futures. The Future Leaders Network, an organisation that provides an accessible space where students and professionals can come together to forge new connections and share learnings that will benefit Scotland, continued through 2025-2026. Through the Future Leaders Network, we can futureproof the skills and roles required to drive the transition to a fairer, wealthier, and greener Scotland.

This year, EDAS delivered 26 events to 1083 individuals across economic development in Scotland. Highlights of the events calendar included Future Leaders Network policy discussion events and deep-dive collaborative sessions with both Zero Waste Scotland and Historic Environment Scotland. Event topics included circular economy, AI, Scotland's heritage, the Space economy, changing global economies and trade tariffs. We also continued a Community Wealth Building series of events in partnership with the Scottish Government.

We also worked with our academic delivery partners, the University of Glasgow and the University of Strathclyde, to deliver courses on Appraisal and Evaluation and An Introduction to Economic Development. A pilot Introduction to Community Wealth Building was held in December. We held 11 courses in total, delivered to 128 practitioners.

In 2025-2026, EDAS commissioned an experienced consultant to guide our next stage of growth and impact. The commission involved reviewing our operations, partnerships, governance, and digital services. The consultant provided strategic recommendations for the years ahead which fed into a Development plan document for 2026-2027 and beyond.

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

Financial Review

The Charity's Income for the year amounted to £123,231 (2025: £144,747) and we reported a deficit for the year of £26,670 (2025: surplus of £10,503).

At the year end the charity held total funds of £89,233 (2025: £115,903), of which £nil (2025: £354) was restricted leaving free reserves of £89,233 (2025: £115,549).

The trustee’s policy is to maintain unrestricted reserve of three months’ of expenditure which equates to £37,475. The unrestricted free reserves at 31 March 2026 were £89,233 and therefore above target level.

Plans for Future Periods

In 2026-2027, EDAS will continue to focus on the economic development opportunities across the four 'P's: People, Place, Prosperity and Planet. Alongside this, the Board has adopted a Development Plan which sets out a programme of organisational development designed to strengthen EDAS's long-term sustainability, broaden its reach and enhance the support it provides to members and partners. This work will also inform development of the next EDAS Strategy beyond 2027.

During the coming year, priorities will include strengthening the membership offer and professional development pathway; expanding the programme of events, courses and practitioner learning; developing new collaborative partnerships; enhancing communications and digital engagement; and ensuring EDAS has the governance, organisational capacity and financial resilience required to support future growth.

We will continue to review these themes to ensure they take account of global and national events which impact the current economic operating context. In our twenty-five years, we have seen huge changes within the Scottish, UK, and global economies, and with the current climate crisis and ongoing economic challenges, our discipline and practice have never been more necessary or relevant.

EDAS aims to be an agent of change, continuing to facilitate a substantial improvement in the effectiveness of economic development activity in Scotland through increasing the knowledge, skills and networks of those involved in all aspects of economic development.

The economic development community continues to evolve, bringing together professionals from local government, enterprise agencies, higher education, the private sector, the third sector and specialist organisations. EDAS will continue to strengthen partnerships across these sectors, recognising that collaboration and shared learning are essential to addressing Scotland's economic opportunities and challenges.

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Plans for Future Periods (continued)

EDAS has been the main membership body that supports and represents those working in and contributing to economic development in Scotland. Through delivery of the Development Plan, EDAS will continue to strengthen its role as Scotland's professional network for economic development by acting as:

- Supporter: Recognising best practice and showcasing good things that are happening in the economic development community.
- Convener: Bringing people and ideas together to amplify them across the membership and beyond.
- Critical friend: Advancing pioneering ideas and work.
- Cultivator: Expanding the knowledge, skills, and networks of those involved in all aspects of economic development.
- Liaison: Bringing together the public, private, and third sectors to promote joined up learning, work, and delivery.

EDAS will continue to support the professional development of those working in economic development through an expanded programme of learning, knowledge exchange and collaboration, helping practitioners respond to an increasingly complex policy and delivery environment.

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Economic Development Association (Scotland) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and republic of Ireland (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

DocuSigned by:
24CC278E7FAF404...
Name: Neil William McInroy

Signed by:
David Oxley
Name: David Joseph Oxley

Date: 1 October 2026

Docusign Envelope ID: 5D4761B4-B283-8ED6-819B-F406023A90DB

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND) FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
9C3428960B23495...

Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 1 October 2026

Docusign Envelope ID: 5D4761B4-B283-8ED6-819B-F406023A90DB

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2026
(Including an Income and Expenditure account)

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Unrestricted Funds 2025 £*	*Restricted Funds 2025 £*	*Total Funds 2025 £*
Income and endowments from:							
Donations and legacies	**4**	-	30,000	**30,000**	-	30,000	**30,000**
Charitable activities	**5**	92,195	-	**92,195**	113,222	-	**113,222**
Investments	**6**	1,036	-	**1,036**	1,525	-	**1,525**
Total Income		93,231	30,000	**123,231**	114,747	30,000	**144,747**
Expenditure on:							
Charitable activities	**7**	86,561	30,354	**116,915**	93,908	29,646	**123,554**
Other	**8**	32,986	-	**32,986**	10,690	-	**10,690**
Total Expenditure		119,547	30,354	**149,901**	104,598	29,646	**134,244**
Net (expenditure)/income for the year		(26,316)	(354)	**(26,670)**	10,149	354	**10,503**
Transfers between funds		-	-	**-**	-	-	**-**
Net movement in funds		(26,316)	(354)	**(26,670)**	10,149	354	**10,503**
Funds reconciliation							
Total funds brought forward	**15**	115,549	354	**115,903**	105,400	-	**105,400**
Total Funds carried forward	**15**	89,233	-	**89,233**	115,549	354	**115,903**

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2026

	Note	Total Funds 2026 £	Total Funds 2025 £
Current assets:			
Debtors	**12**	5,154	1,702
Cash at bank and in hand		107,025	137,050
Total current assets		112,179	138,752
***Liabilities*:**			
Creditors falling due within one year	**13**	(22,946)	(22,849)
Net current assets		89,233	115,903
Net assets		89,233	115,903
The funds of the charity:			
Restricted income funds	**15**	-	354
Unrestricted funds	**15**	89,233	115,549
Total charity funds		89,233	115,903

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 March 2026 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the trustees and signed on their behalf by:

DocuSigned by:
24CC278E7FAF404...
Name: Neil William McInroy

Signed by:
David Oxley
59EE571F2052476...
Name: David Joseph Oxley

Date: 1 October 2026

Company No: SC199452

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 15.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

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1. Accounting Policies (continued)

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs.

- Other Expenditure includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) **Allocation of support and governance costs**
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time spent. The allocation of support and governance costs is analysed in note 9.

(f) **Tangible fixed assets and depreciation**
All assets costing £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Fixtures, fittings and equipment	3 year straight line

(g) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies (continued)

(i) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Taxation**
The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(k) **Financial instruments**
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. There are no key sources of estimation exercised by the trustees.

2. Legal status of the charity

The charity is a registered Scottish charity and a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2025: £nil). During the year, four trustees were reimbursed travel expenses totalling £994 (2025: three trustees were reimbursed £351).

During the year £6,317 (2025: £8,556) was paid to trustee Neil McInroy for Community Wealth Building sessions in relation to the Scottish Government funding. There were no outstanding amounts due at the year end.

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

4. Income from donations and legacies

	2026 £	2025 £
Grants	30,000	30,000
	30,000	30,000

5. Income from charitable activities

	2026 £	2025 £
Seminars, courses and conferences	49,665	88,553
Memberships	42,530	24,669
	92,195	113,222

6. Income from investments

	2026 £	2025 £
Bank interest	1,036	1,525
	1,036	1,525

7. Analysis of expenditure on charitable activities

	2026 Community Projects £	2026 Total £	2025 Community Projects £	2025 Total £
Seminars, courses & conferences	40,618	40,618	46,240	46,240
Administrative fees	74,157	74,157	75,456	75,456
Bank charges	292	292	280	280
Governance costs (note 9)	1,848	1,848	1,578	1,578
	116,915	116,915	123,554	123,554

8. Other expenditure

	2026 £	2025 £
Motor and travel costs	1,189	689
General administrative costs	3,235	3,097
Legal and professional costs	28,562	6,904
	32,986	10,690

9. Allocation of governance costs

Governance costs:	2026 £	2025 £
Board expenses	328	133
Independent examiners remuneration	1,520	1,445
	1,848	1,578

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

10. Net income/(expenditure) for the year

This is stated after charging:	2026	2025
	£	£
Independent examiners' fees	1,520	1,445

11. Government Grants

During the year, the charity received £30,000 (2025: £30,000) from The Scottish Government towards the Community Wealth Building Mainstreaming project.

12. Debtors

	2026	2025
	£	£
Trade debtors	2,055	1,614
Other debtors	3,099	88
	5,154	1,702

13. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	20,026	17,148
Other creditors	-	1,031
Accruals	2,920	3,845
Deferred income (see note 14)	-	825
	22,946	22,849

14. Deferred income

	2026	2025
	£	£
Deferred income at 01 April 2025	825	275
Amount released in the year	(825)	(275)
Amount deferred to 2026/27	-	825
Deferred income at 31 March 2026	-	825

Deferred income comprises course fees received in advance.

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

15. Analysis of charitable funds

2025 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted Funds					
General Funds	105,400	114,747	(104,598)	-	115,549
Total Unrestricted Funds	105,400	114,747	(104,598)	-	115,549
Restricted Funds					
Scottish Government	-	30,000	(29,646)	-	354
Total Restricted Funds	-	30,000	(29,646)	-	354
TOTAL FUNDS	105,400	144,747	(134,244)	-	115,903

2026 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted Funds					
General Funds	115,549	93,231	(119,547)	-	89,233
Total Unrestricted Funds	115,549	93,231	(119,547)	-	89,233
Restricted Funds					
Scottish Government	354	30,000	(30,354)	-	-
Total Restricted Funds	354	30,000	(30,354)	-	-
TOTAL FUNDS	115,903	123,231	(149,901)	-	89,233

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds comprise of the following:

Scottish Government – funding toward the Community Wealth Building Mainstreaming project.

16. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Debtors	1,702	-	1,702
Bank & Cash	136,696	354	137,050
Current Liabilities	(22,849)	-	(22,849)
	115,549	354	115,903

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16. Net assets over funds (continued)

	Unrestricted Funds £	Restricted Funds £	Total 2026 £
Debtors	5,154	-	5,154
Bank & Cash	107,025	-	107,025
Current Liabilities	(22,946)	-	(22,946)
	89,233	-	89,233