Charity registration number SC046009 (Scotland)

CORSTORPHINE COMMUNITY CENTRE SCIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Draft Financial Statements

CORSTORPHINE COMMUNITY CENTRE SCIO

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CORSTORPHINE COMMUNITY CENTRE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are:

- To advance education and to provide, or assist, in the provision of recreational facilities, or organise recreational activities (within the Greater Corstorphine Area).
- To advance citizenship or community development.
- To co-operate with the Council in establishing, maintaining, and managing a youth and community centre situated in the area of benefit (to be known as the 'Corstorphine Community Centre')

Achievements and performance

Premises:

The building has certainly become a hub of activity with the number of CCC groups growing and our partnership co delivery elements expanding during this year.

We have welcomed Basketball Scotland to the top floor 2 days a week from January 2025 as their temporary Edinburgh office base. LBA have also expanded their dance timetable for the first floor.

The sale of the previous land has completed but still not yet started development as planning is still being discussed.

The Refurbishment Plans to renovate all 3 floors was received and a Tender process was entered in to with 7 bidding contractors. The quotes were an challenging £1.4m to £1.8m and over the budgeted reserves so it was agreed to review the plans and look at the refurbishment from a H+S point of view and what elements can be put on hold whilst further fundraising is sought. It is anticipated that remedial and H+S works will take place over summer 2026.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Group activities plans:
This year included the 2nd year of the City of Edinburgh Council funding to continue youth development with an increase in youth clubs' activities and children's stay and play focus. Outreach to Craigmount High School continued and has led to a great partnership with school pupils furthest from the labour market attending CCC for work experience in the charity shop and the craft groups.

CCC are in talks with the high school looking at ways we can support the creativity of their young people with a proposal being explored to look at an art exhibit. This may entail joint funding applications.
Family stay and play sessions have been an area of development that CCC has invested in.

It was also a transition period from one Lottery Fund coming to an end in June 2025 and a new focus of a year of Lottery funding addressing issues of poverty, disadvantage and discrimination. This allowed CCC to partner with organisations such as VOCAL, MS Society Scotland and the "Say their name" Suicide memorial quilt. We also partnered with a local restaurant, Prahna, to host a community Diwali celebration with food, music, dancing and the history of the celebration within the culture. The Indian Consulate General also attended the event.

CCC worked towards and was awarded the LGBTQ+ Bronze Award in this period. This involved the committee hosting a consultation stall at our summer fair, providing community members with information and asking them to sign up to our pledge. With over 60 signatures we can see there is an appetite for further development across our services. We will undertake the Silver Award next year. This will ensure CCC remains at the forefront of our community.

Infrastructure developments have played a critical role in the past year. The committee have made several investments to ensure smoother working practices.

Other groups have expanded to accommodate waiting lists and we have welcomed a weekly average of 283 Individual users and X people overall. At the end of March 2026 CCC are running 29 weekly groups – of which 22% are providing family and youth focussed sessions. 63% of programming is accessed by over 55's with the remaining 15% of groups being targeted to adults.

The correlation between physical footfall and digital engagement is as follows:

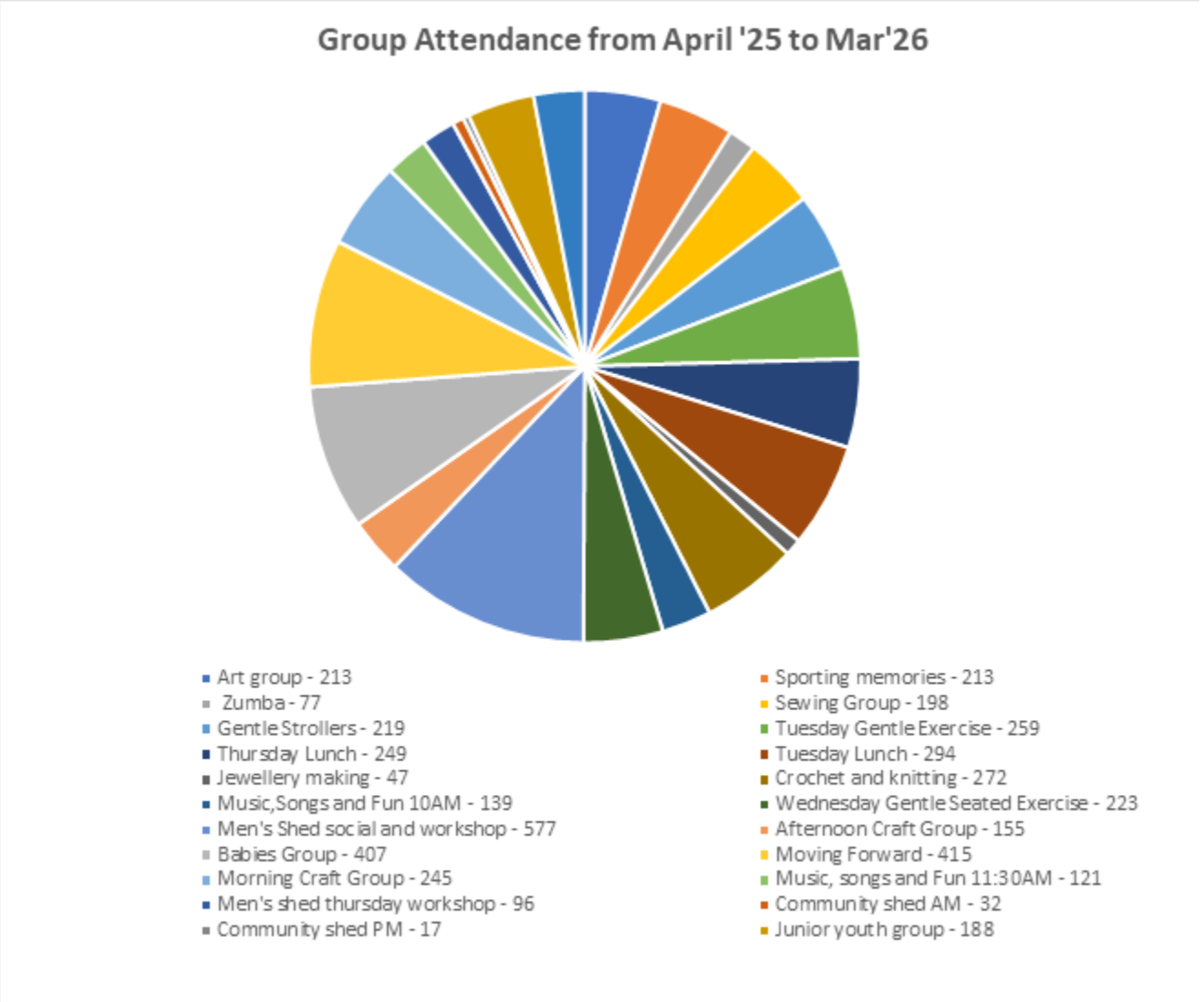
57% of followers are under 55 years.
32% of followers are 35-44 years
11% of followers are in the over 55 years age bracket.

This was the final year of the EVOC grant funding for the weekly lunch clubs and the monthly tea dances. The funding ended in March 2026 after 3 years subsidising these events, the final quarter of the funding will be used to keep these groups going until the summer, Further funding and options will be explored.

We hosted two community Fairs – Summer and December – a bumper year with over 900 people attending, stalls baking etc youth stalls.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026



Additional Activity

23 men's shedders attended a talk about local Bat populations
5 gardening volunteers worked in partnership with Edinburgh Zoo creating large insect habitats
4 individuals attended for bespoke Money Matters advice with our partners at TSB
4 lunches were attended by Sporting Memory members
9 of the Craft group travelled to Glasgow for a craft fair excursion
12 people undertook workshop safety training
£1,962 was awarded to CCC to create a memorial garden with benches, utilising the historical stones from the old building
45% increase in the number of Youth volunteers across the organisation
38 local people attended our volunteer's awards ceremony
16 women made pledges for change during our 2nd International Women's Day gathering
World music day singing sessions and drumming sessions saw 48 people attend 4 workshops
A Partnership with Citadel Theatre Company generated activity in writing workshops- 'Corstorphine Memories'- series of 8 sessions. A public performance is scheduled for later in 2026.
3 large Climate change planters were installed in partnership with Scottish Water, Suds planters, Edinburgh Botanic gardens and the CCC gardening volunteers

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

External Room Hires:
Our external Letts increased with both one off community events and regular small local fitness groups as well as multiethnic dance groups and faith groups.
These external Letts have led to some significant partnership developments. Vocal ran a 4 week training course for carers. The warm welcome they received led to discussions round partnering up with a regular series of workshops on offer for our community. These are hoped to begin mid 2026. In a similar vein the Scottish MS society

Funding:
CCC was successful with several revenue grant funding applications totalling £98k. The main grants were:

- The Lottery Community Led programme – securing a third year of funding for staffing posts and revenue costs - £39k secured for the final year from June 25 – July 26
- Second year of a 3-year agreement for CEC Connecting Communities - £25k
- EVOC Community Mental Health Fund for our Lunch Clubs and Tea Dances - £20k
- A capital grant of £5k for providing accessible ramps to the building
- Johnson Smilie for Christmas celebrations for the activity groups
- From West Edinburgh Neighbourhood Network to create a memorial space and music and memories sessions

Volunteers:
45 regular volunteers have supported CCC on reception, in the charity shop, running groups, raising funds, at Fairs and on the Management Committee.

The funding for the Volunteer Coordinator post ended in June 2025 but CCC were committed to financing the post for a further year.

There was an increased focus on youth volunteering with partnerships with Craigmount HS and the CCC youth club members running stalls at the Summer and Christmas Fairs.

A Volunteer Celebration was held in June to thank all the volunteers for their continued support – a lovely evening of kind words, certificates and dancing. Once again, we had nominated volunteers for the City Edinburgh Volunteer Awards Ceremony and this year one of the Senior Youth Club was awarded Youth Volunteer of the Year by the Lord Provost and a member of our Management Committee was also Awarded MC volunteer of the Year.

Staffing:
There was a changeover of personnel with the Youth and Community Worker moving on and after recruitment a new staff member was appointed briefly in August but unfortunately left due to ill health. This post was covered by sessional staff and existing team members until a new recruit joined in January 2026.

We also employed a Finance Administrator from our pool of volunteers to support the Treasurer in the daily banking and finance systems.

CCC recognised that safety of all users of the building was paramount and recruited 2 building support assistants to welcome groups and hires after regular working hours from 4pm-9pm and weekends.

All other staff were retained.

Infrastructure:
During the year, financial systems and controls were reviewed and updated. Good practice relating to financial management and reporting are now in place.

It has been recognised that significant improvements have been implemented regarding the H+S policies and procedures. A much-needed Staff Handbook has been developed and completed along with new staff contracts.

CCC as contracted an HR company to assist with HR considerations.

There will be a focus on infrastructure and IT equipment and processes going forward as the organisation has developed and outgrown current practices and this needs to be supported administratively.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Financial review

Our total income for the year was £283,215 (2025: £266,883). An increase of £16k from the previous financial year. The increase is a combination of a £21k increase in income from lets; £16k decrease in income from grants; £3k increase from income from donations; and an £8k increase in investment income.

Our total expenditure for the year was £273,193 (2025: £264,742), an increase of £8k from the previous year. The main reasons for the increased costs are increased costs for energy bills and additional cleaning as more of the building is utilised.

The financial figures show net incoming resources for the period of £10,022 (2025: £98,305). Reserves of £2,276,945 (2025: £2,266,923) will be carried forward. The majority of the reserves are with respect to a building asset - fixed asset reserves of £718,197 (2025: £1,087,154) and £1,347,960 (2025: £1,050,000) restricted for the refurbishment of 5 Kirk Loan. Unrestricted reserves at 31 March 2025 are £188,403 (2025: £119,285).

Reserves policy

The charity needs reserves to protect its current activities to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees have examined the needs, risks and challenges faced by the charity in both short and medium term and have formulated a policy to meet those needs and set a target of six months running costs. At balance sheet date the unrestricted reserves sit at 5 months running costs and through future fundraising events will be put towards increasing this amount**.**

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been put in place to manage, monitor, and mitigate these risks.

Plans for future periods

During the year CCC successfully acquired planning permission for the planned major refurbishment and upgrading of the Hub, together with the necessary Building Warrant. A project plan was drawn up, and the work required was put out to tender. On receipt of tender proposals, it became clear that the organisations capital reserves were significantly less than required to undertake the full programme. The Management Committee reluctantly decided that a pared - down stage 1 programme of refurbishment centring on necessary repairs and initial renovation would be undertaken during 2026. renovation would be taken. The initial plan is to close the building during the summer holidays in 2026, to ensure work can be undertaken safely without risk to groups, tenants and Hub users. Meanwhile steps to acquire additional capital funds to complete the outstanding programme elements will be sought.

A financial plan for the next five years will be drawn up, which will reflect the outcome of a review of the business model for Hub operations to be carried out while the Hub is closed, This will include drawing up plans for building on existing means of profiling the Hub to prospective users to increase usage of its new and improved facilities, using both traditional and online models of communication and advertisement.

Structure, governance and management

The organisation has been a registered SCIO since 19th January 2018. It is governed by its constitution which was adopted in Nov 2017. Previously it was a charitable company limited by shares, incorporated on 28 February 1891, and registered as a charity on 25 September 2015. The company was established under a Memorandum and Articles of Association that established the objects and powers. The company updated its' Memorandum and Articles of Association on 16 September 2015. On 19 January 2018, the company converted to a SCIO under a new constitution and changed its name from Corstorphine Public Hall Company Limited to Corstorphine Community Centre.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Membership
CCC is a membership organisation, and full members live in its area of benefit. Now that we own the Hub, a significant community asset for Corstorphine, growing our local membership is a priority. The option for members of the community to apply online to become a member of CCC has been introduced to simplify the procedure.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shulah Allan - Chair
Sheila Perry - Secretary
Tony Allan
David Sutherland (Nominated Rep)- Treasurer
Alan Beal
Euan Davidson
Diane Pearson - Died 8 May 2026
Liz Plummer
Bill Plummer
Yolanda Wringe
Ruth Hampton - Resigned 23 February 2026
Robert Hyder (Nominated Rep)
Ryan Thompson (Nominated Rep) - Resigned 17 November 2025
Anne Menzies
Anne Rowe - Appointed 23 February 2026

Independent Examiner
Fiona Haro CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Principal Office
Westfield House
5 Kirk Loan
Edinburgh
EH12 7HD

Recruitment and appointment of trustees
As required by the constitution up to 16 Trustees are elected by the membership plus 3 nominated Trustees (1 each from Corstorphine Geographical and Literary Society, Corstorphine Bowling Club and Lodge St John) and 2 representatives of Associated Organisations. New trustees are fully briefed on the working of the charity before taking up office.

At the AGM in February 2026 two members who had already been co-opted on to the committee were formally elected to it, while two existing member was re-elected for a further 3-year period.

In May 2026 we lost Diane Pearson, following a short illness. Diane was a longstanding member of the Management Committee, making invaluable contributions to the effective governance of the organisation. She was also a very active group leader, running the crafts group and community shed, and was a founder member of the gardening group. She also volunteered in the charity shop and at the reception desk. There was barely a day that Diane wasn’t in the Hub, smiling and welcoming people. She will be sadly missed, and her contributions will be recognised in a planned garden memorial.

The Management Committee met 10 times during the year, and the subcommittee structure remained active. The standing Finance, Health and Safety and People sub committees have been added to by the introduction of a Refurbishment Subcommittee which will be active prior to and during our anticipated refurbishment programme.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....

Shulah Allan
Trustee

Robert Hyder
Trustee

Date: .....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CORSTORPHINE COMMUNITY CENTRE SCIO

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB
Date: .....

CORSTORPHINE COMMUNITY CENTRE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	**2**	4,447	1,325	5,772	2,586
Charitable activities	**3**	25,893	101,480	127,373	143,781
Other trading activities	**4**	119,053	48	119,101	97,520
Investments	**5**	30,969	-	30,969	22,996
Total income		180,362	102,853	283,215	266,883
Expenditure on:					
Charitable activities	**6**	178,151	95,042	273,193	264,742
Total expenditure		178,151	95,042	273,193	264,742
Net gains/(losses) on investments	**10**	-	-	-	96,164
Net income		2,211	7,811	10,022	98,305
Transfers between funds		66,907	(66,907)	-	-
Net movement in funds		69,118	(59,096)	10,022	98,305
Reconciliation of funds:					
Fund balances at 1 April 2025		119,285	2,147,638	2,266,923	2,168,618
Fund balances at 31 March 2026		188,403	2,088,542	2,276,945	2,266,923

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CORSTORPHINE COMMUNITY CENTRE SCIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	**2**	1,536	1,050	2,586
Charitable activities	**3**	34,291	109,490	143,781
Other trading activities	**4**	96,695	825	97,520
Investments	**5**	22,996	-	22,996
Total income		155,518	111,365	266,883
Expenditure on:				
Charitable activities	**6**	149,793	114,949	264,742
Total expenditure		149,793	114,949	264,742
Net gains/(losses) on investments	**10**	-	96,164	96,164
Net income and movement in funds		5,725	92,580	98,305
Reconciliation of funds:				
Fund balances at 1 April 2024		113,560	2,055,058	2,168,618
Fund balances at 31 March 2025		119,285	2,147,638	2,266,923

CORSTORPHINE COMMUNITY CENTRE SCIO

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		1,347,960		1,298,095
Current assets					
Debtors	**13**	12,681		13,068	
Cash at bank and in hand		955,501		1,014,450	
		968,182		1,027,518	
Creditors: amounts falling due within one year	**14**	(39,197)		(58,690)	
Net current assets			928,985		968,828
Total assets less current liabilities			2,276,945		2,266,923
The funds of the charity					
Restricted income funds	**16**		2,088,542		2,147,638
Unrestricted funds	**17**		188,403		119,285
			2,276,945		2,266,923

The financial statements were approved by the trustees on .....

.....
Shulah Allan, Chair
Trustee

Robert Hyder, Nominated Representative
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Corstorphine Community Centre SCIO is registered in Scotland. The address of the principal office is Westfield House, 5 Kirk Loan, Edinburgh, EH12 6DG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

Income from grants is recognised in the period to which the grant relates or when any conditions for the use of the grant have been fulfilled. Any periodic grants received in advance or grant income of a contractual nature received in advance of performance are included as deferred income in creditors. Income form other grants and donations is recognised on receipt.Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	4,447	1,100	5,547	1,536	840	2,376
Tax recovered on gift aid	-	225	225	-	210	210
	4,447	1,325	5,772	1,536	1,050	2,586

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

3 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Class Income	18,892	-	18,892	19,952	1,387	21,339
Hub Events	5,336	4,718	10,054	6,789	4,182	10,971
Performance related grants	1,665	96,762	98,427	7,550	103,921	111,471
	25,893	101,480	127,373	34,291	109,490	143,781

Performance related grants analysis

	2026 £	2025 £
CEC Connecting Communities	25,352	25,352
Food Project	-	755
The Johnston Smillie Charitable Trust	2,500	2,000
EVOC - Community Mental Health and Wellbeing Fund	20,263	19,219
The National Lottery Community Fund	41,952	49,260
WENN Wellbeing	-	2,800
WENN Security	-	4,535
Co-op	1,665	7,550
Lindsays	5,000	-
WENN Masonry & Music	1,695	-
	98,427	111,471

4 Income from other trading activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from lets	109,263	-	109,263	80,953	-	80,953
Charity shop takings	9,790	48	9,838	15,742	825	16,567
	119,053	48	119,101	96,695	825	97,520

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

5 Income from investments

	2026	2025
	£	£
Interest receivable	30,969	22,996

6 Expenditure on charitable activities

	2026	2025
	£	£
Direct costs		
Staff costs	130,747	124,578
Provision of Community Hub & Activities	130,087	124,557
	260,834	249,135
Share of support and governance costs (see note 7)		
Support	8,859	11,707
Governance	3,500	3,900
	273,193	264,742
Analysis by fund		
Unrestricted funds	178,151	149,793
Restricted funds	95,042	114,949
	273,193	264,742

7 Support costs allocated to activities

	Total 2026	Total 2025
	£	£
Accounting Support	8,859	11,707
Governance	3,500	3,900

	2026	2025
Governance costs comprise:	£	£
Independent Examination Fees	3,500	3,900
	3,500	3,900

All costs are allocated on a direct basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

A donation was made to the Charity by one of the Trustees amounting to £854 (2025 - £600).

9 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	12	8

Employment costs	2026 £	2025 £
Wages and salaries	125,852	118,395
Social security costs	1,531	3,230
Other pension costs	3,364	2,953
	130,747	124,578

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026 £	2025 £
Aggregate compensation	31,078	26,652

The Key Management Personnel of the charity comprise the Trustees and the Manager of the Centre.

10 Gains and losses on investments

	Restricted funds 2026	Restricted funds 2025
Gains/(losses) arising on:	£	£
Sale of investment properties	-	96,164

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

12 Tangible fixed assets

	Land & Buildings
	£
Cost	
At 1 April 2025	1,298,095
Additions	49,865
At 31 March 2026	1,347,960
Carrying amount	
At 31 March 2026	1,347,960
At 31 March 2025	1,298,095

Land and Buildings consist of property at 5 Kirk Loan.

13 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	7,670	3,263
Other debtors	-	5,000
Prepayments and accrued income	5,011	4,805
	12,681	13,068

14 Creditors: amounts falling due within one year

	Notes	2026	2025
		£	£
Other taxation and social security		2,936	3,612
Deferred Income	15	26,725	39,774
Other creditors		279	165
Accruals		9,257	15,139
		39,197	58,690

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

15 Deferred Income

Deferred income is included in the financial statements as follows:

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	26,725	39,774
Movements in the year:		
Deferred income at 1 April 2025	39,774	22,425
Released from previous periods	(39,774)	(22,425)
Resources deferred in the year	26,725	39,774
Deferred income at 31 March 2026	26,725	39,774

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2026
	£	£	£	£	£	£
Building Fund	1,087,154	1,065	(6,344)	(359,867)	-	722,008
Fixed Asset Fund	1,050,000	5,000	-	292,960	-	1,347,960
EVOC - Community Mental Health and Wellbeing Fund	-	20,263	(20,263)	-	-	-
The National Lottery Community Fund	2,252	41,952	(37,379)	-	-	6,825
CEC Connecting Communities	479	25,352	(25,340)	-	-	491
WENN Masonry & Music Fund	-	1,695	(263)	-	-	1,432
Johnson Smilie	-	2,500	(2,500)	-	-	-
University Grant	452	-	-	-	-	452
Mens Shed Fundraised	680	183	(734)	-	-	129
YC Fundraised	4,185	2,761	(1,464)	-	-	5,482
Edinburgh Airport Fund	323	-	-	-	-	323
Sporting Memories	59	125	-	-	-	184
Junior YC Fundraised	503	583	-	-	-	1,086
Food Project	755	-	(755)	-	-	-
Lunch Club Donations	796	1,374	-	-	-	2,170
	2,147,638	102,853	(95,042)	(66,907)	-	2,088,542

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

16 Restricted funds **(Continued)**

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Building Fund	1,000,081	1,050	(10,141)	-	96,164	1,087,154
Fixed Asset Fund	1,050,000	-	-	-	-	1,050,000
EVOC - Community Mental Health and Wellbeing Fund	-	19,219	(19,219)	-	-	-
The National Lottery Community Fund	2,252	49,260	(49,260)	-	-	2,252
CEC Connecting Communities	-	25,352	(24,873)	-	-	479
WENN Security	-	4,535	(4,535)	-	-	-
WENN Wellbeing	-	2,800	(2,800)	-	-	-
Johnson Smilie	-	2,000	(2,000)	-	-	-
University Grant	452	-	-	-	-	452
Mens Shed Fundraised	8	825	(153)	-	-	680
YC Fundraised	1,883	3,679	(1,377)	-	-	4,185
Edinburgh Airport Fund	323	-	-	-	-	323
Sporting Memories	59	-	-	-	-	59
Junior YC Fundraised	-	503	-	-	-	503
Food Project	-	755	-	-	-	755
Lunch Club Donations	-	1,387	(591)	-	-	796
	2,055,058	111,365	114,949	-	96,164	2,147,638

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

16 Restricted funds **(Continued)**

Building Fund– funds for the purchase, refurbishment and running costs of the community centre in Corstorphine

Fixed Asset Fund – capital grants were received for the purchase and refurbishment of 5 Kirk Loan. £960,000 was received from The Scottish Land Fund during the year to fund this, if the charity ceases to exist within 5 years the funding will be due to be repaid on the subsequent sale of the building. £90,000 was also received from the Robertson Trust.

EVOC - Community Mental Health and Wellbeing Fund - this fund was to support the lunch club and tea dances.

The National Lottery Community Fund - a 2-year funding programme was secured for staffing posts and revenue costs.

CEC Connecting Communities - a grant to cover 50% of a youth and community worker and some related operational costs.

WENN Security - a grant to purchase items to increase the security at CCC.

WENN Wellbeing - a wellbeing programme was delivered in CCC.

The Johnston Smillie Charitable Trust - this funding was to help with Christmas celebrations at the activity groups.

Community Garden - this is funded by Co-op funds to setup and resource the community garden.

University Grant - this was to help with the Refugee After School Club.

Other small grants - other small grants is made up of various funds to support the charitable activities.

Age Scotland - two grants were received from Age Scotland. One grant contributes towards heating costs and the other is for small activities.

Men's Shed and Sporting Memories - these projects were beneficiaries of the Foundation Scotland GVC Fund. It was donations for each group.

YC Funding - this is funds raised by the youth club at our Fairs and is used towards Youth workers and activities.

Edinburgh Airport Fund - this is to provide funding towards the purchase of solar panels.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Investment Income Fund	54,053	-	-	30,990	85,043
General funds	65,232	180,362	(178,151)	35,917	103,360
	119,285	180,362	(178,151)	66,907	188,403

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Investment Income Fund	31,057	-	-	22,996	54,053
General funds	82,503	155,518	(149,793)	(22,996)	65,232
	113,560	155,518	(149,793)	-	119,285

Designated funds have been set aside by the Trustees which consists of the investment income received on the grants which have been awarded for capital expenditure. This fund will be used for property upkeep and maintenance in the future.

18 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Tangible assets	-	1,347,960	1,347,960
Current assets/(liabilities)	188,403	740,582	928,985
	188,403	2,088,542	2,276,945

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	-	1,298,095	1,298,095
Current assets/(liabilities)	119,285	849,543	968,828
	119,285	2,147,638	2,266,923

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

19 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).