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THE KKL (SCOTLAND) CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2026

Company Number: SC316740

Charity Number: SC037850

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THE KKL (SCOTLAND) CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 March 2026

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THE KKL (SCOTLAND) CHARITABLE TRUST

TRUSTEES' REPORT

Legal and Administrative Information

Charity Name:	The KKL (Scotland) Charitable Trust
Trading Name:	JNF KKL Scotland
Charity registration number:	SC037850
Company registration number:	SC316740

Registered Office

222 Fenwick Road
Glasgow
G46 6UE

Operation Address

222 Fenwick Road
Glasgow
G46 6UE

Trustees

Ms D Berkley
Mr J Vulkan
Mr S Groundland

Honorary President

Mr S Lovatt

Independent Examiner

Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers

The Royal Bank of Scotland plc
158a Fenwick Road
Glasgow
G46 6XB

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TRUSTEES' REPORT

The trustees present their annual directors' report and unaudited financial statements for the year ended 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The KKL (Scotland) Charitable Trust was incorporated as a company limited by guarantee on 16 February 2007 and commenced operations on 19 April 2007. It was registered as a charity with the Office of the Scottish Charity Regulator on 20 February 2007 (SC037850). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 towards the costs of dissolution and the liabilities of the charity.

Directors and Trustees

New trustees undergo a briefing meeting on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the Charity's decision making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees who served in the year are:

Mr J Vulkan	Chairman
Ms D Berkley	
Mr S Groundland	

It is with regret that the directors record the untimely death of our chairman David Links on 4 June 2025. David worked for over fifty years raising funds for Israel through the JNF KKL movement and his contribution will be sorely missed by the Trustees and committee of JNF KKL Scotland.

Mr J Vulkan retires by rotation at the annual general meeting and being eligible, offers himself for re-election. Mr S Groundland was appointed on 29 October 2025 and in accordance with the Articles offers himself for re-election.

Objectives and Activities

The company's objects and principal activities are:

- The relief of poverty
- The advancement of education
- The advancement of environmental protection or improvement.

These objects are all to be based in the State of Israel and where appropriate by supporting relevant charitable projects of Keren Kayemeth LeIsrael (KKL Israel).

KKL Israel is an Israeli body corporate limited by guarantee without share capital which was established in 1901. It is dedicated to developing the land of Israel. Further details are at www.kkl.org.il. KKL Israel is one of the two founding members, and remains a corporate member of KKL (Scotland) Charitable Trust.

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Achievements and Performance

In the year to 31 March 2026 the company once again continued its fund raising with a group of volunteers including the annual Green Sunday telethon. The office continued to promote the sale of tree and other certificates for all occasions, organise the emptying of blue boxes and the New Year diary and appeal. In the prior year a sweepstake was run coinciding with the Euro 24 football tournament which generated a surplus in excess of £5,000.

All funds raised are donated to KKL Israel for projects selected by the trustees. In addition to receiving regular progress reports from staff in KKL Israel, in most years volunteers from Scotland also visit the projects.

As reported last year, the charity was focussed on raising funds for the restoration work required at Kibbutz Sufa where tragically a former Glaswegian was murdered in the 7 October attack. A total of £20,000 was remitted to KKL Israel in the year for this project which is now complete. A further £20,000 was remitted in March 2026 from the proceeds of Green Sunday '26 towards planting a forest near the site of the Nova Music festival where so many were murdered in the 7 October attack.

Financial Review

Receipts from appeal campaigns and donations totalled £68,125 (2025: £1,703,355), of which £nil (2025: £17,062) came from legacies. Event income was £5,055 (2025: £16,028), from the annual diary advertising campaign (and in 2025 the football sweepstake).

The total expenses, excluding donations of £40,000 (2025: £1,680,000) to KKL Israel, were £36,175 (2025: £44,044). This is a decrease of £7,869 over last year and is due almost entirely to the extra fees incurred last year for an annual audit, required as a consequence of exceeding the charity income threshold of £500,000, and the costs on the football sweepstake.

The surplus for the year, before taking account of donations to KKL in Israel was £37,279 (2025: £1,675,945). The trustees continue to review all areas of expenditure to ensure that the charity is receiving good value for all money spent.

Reserves policy and going concern

The trustees have examined the charity's requirements for reserves and has established a policy whereby funds not committed or invested in fixed assets held by the charity should equate to not more than nine months of general administrative expenditure which equates to approximately £18,000 (2025: £21,000). The trustees intend to remit any surplus above this amount to KKL in Israel on a regular basis.

The trustees have reviewed the circumstances of The KKL (Scotland) Charitable Trust and consider that adequate resources continue to be available to fund the charity's activities for the foreseeable future and are of the opinion that the charity is a going concern.

Plans for future periods

The charity continues to explore opportunities to hold events and intend to run a football sweepstake based around the 2026 World Cup. The two appeal campaigns continue to generate voluntary income at similar levels to prior years. The trustees are aware that the financial environment for charities remains challenging and is considering how to generate satisfactory returns for the coming years. The trustees have plans to generate additional income through increased awareness of bequests.

Risk management

The trustees have reviewed the major strategic business and operational risks that the charity faces and confirm that systems are in place to mitigate the significant risks.

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Statement of Trustees' responsibilities

The charity Trustees (who are also the directors of The KKL (Scotland) Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of preparation

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the trustees on 11 June 2026 and signed on its behalf by:

Signed by:

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D Berkley
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KKL (SCOTLAND) CHARITABLE TRUST

I report on the financial statements of the charity for the year ended 31 March 2026 which are set out on pages 6 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the "Act") and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Jenna Fair

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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 11 June 2026

THE KKL (SCOTLAND) CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2026
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Unrestricted Funds 2025 £*	*Restricted Funds 2025 £*	*Total Funds 2025 £*
Income and endowments from:							
Donations and legacies	**3**	68,125	-	**68,125**	*103,355*	*1,600,000*	***1,703,355***
Other trading activities	**4**	5,055	-	**5,055**	*16,028*	-	***16,028***
Other incoming resources	**5**	274	-	**274**	*606*	-	***606***
Total Income		73,454	-	**73,454**	*119,989*	*1,600,000*	***1,719,989***
Expenditure on:							
Raising donations and legacies	**7**	12,084	-	**12,084**	*11,249*	-	***11,249***
Charitable activities	**8**	64,091	-	**64,091**	*112,795*	*1,600,000*	***1,712,795***
Total Expenditure		76,175	-	**76,175**	*124,044*	*1,600,000*	***1,724,044***
Net (expenditure) for the year		(2,721)	-	**(2,721)**	*(4,055)*	-	***(4,055)***
Transfers between funds		-	-	**-**	-	-	***-***
Net movement in funds		(2,721)	-	**(2,721)**	*(4,055)*	-	***(4,055)***
Funds reconciliation							
Total Funds brought forward	**16**	13,486	-	**13,486**	*17,541*	-	***17,541***
Total Funds carried forward	**16**	10,765	-	**10,765**	*13,486*	-	***13,486***

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The charity received no donations which are restricted. In 2025 there were 2 restricted donations totalling £1,600,000. All other funds are unrestricted and general.

The notes on pages 8 to 13 form part of these accounts.

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THE KKL (SCOTLAND) CHARITABLE TRUST

BALANCE SHEET
As at 31 March 2026

Company Number: SC316740

	Note	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Tangible assets	**13**		280		-
CURRENT ASSETS					
Debtors	**14**	2,500		4,529	
Cash at bank and in hand		11,077		16,345	
		13,577		20,874	
LIABILITIES					
Creditors: Amounts falling due within one year	**15**	3,092		7,388	
NET CURRENT ASSETS			10,485		13,486
TOTAL NET ASSETS			10,765		13,486
FUNDS					
Unrestricted funds	**16**		10,765		13,486
TOTAL FUNDS	**16**		10,765		13,486

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 (“the Act”) for the year ended 31 March 2026.

The members have not required the charitable company to obtain an audit of its financial statements for the year end 31 March 2026 in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Act and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Act relating to charitable companies and with section 1A of Financial Reporting Standard 102, and in accordance with the provisions applicable to companies subject to small companies’ regime.

The financial statements on pages 1 – 10 were approved by the Board of Trustees on 11 June 2026 and signed on its behalf by:

Signed by:

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D Berkley
Trustee

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NOTES TO THE AUDITED FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The KKL (Scotland) Charitable Trust is a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have determined that the charity has sufficient Unrestricted Funds and there no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources including legacies are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and there is reliability over receipt of such income. The following specific policies are applied to particular categories of income:

- Event income is received by way of attendance or participation at a particular charity event and is included in full in the Statement of Financial Activities in the period when the event takes place. Income received in advance of an event is included as deferred income.

- Appeals and donations are included in the period when received. Attributable gift aid, if applicable, is included when it is receivable.

- Investment income is included when receivable and represents bank interest.

(d) Resources expended

Expenditure is recognised on an accruals basis when incurred. Expenditure includes VAT.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost in equal amounts of each asset over its expected useful life which in all cases is estimated at three years.

Individual fixed assets costing £250 or more are capitalised.

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(f) **Operating leases**

The charity classifies the lease of certain small items of office equipment as operating leases, the title of the equipment remains with the lessor and the equipment is replaced before its economic life expires. Rental charges are charged on a straight line basis over the term of the lease.

(g) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and measured at their settlement value.

(h) **Pension costs**

The charity operates a defined contribution pension scheme for employees, the assets of which are held separately form the charity. The annual contributions payable are charged to The Statement of Financial Activities.

2. Appeals and donations

This includes legacies received and receivable totalling £nil (2025: £17,062).

3. Donations and legacies

	2026	2025
	£	£
Donations	68,125	1,703,335
	68,125	1,703,335

During the year £40,000 (2025: £1,680,000) was remitted to KKL Israel in furtherance of the objects of the company. Of this, £nil (2025: £1,600,000) was in respect of restricted funds.

4. Other trading activities

	2026	2025
	£	£
Sweepstake	-	9,600
Diary advertising	5,055	6,428
	5,055	16,028

5. Investment income

	2025	2024
	£	£
Bank interest	274	606
	274	606

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6. Allocation of governance costs

Governance costs:	2026 £	2025 £
Independent examination fees	1,104	-
Audit remuneration	-	7,200
	1,104	7,200

7. Raising donations & legacies

	2026 £	2025 £
Costs of generating voluntary income	12,084	11,249
	12,084	11,249

8. Analysis of expenditure on charitable expenditure

	2026 £	2025 £
Office	4,409	4,707
Rent repairs, printing, stationery	1,983	1,972
Payroll	13,155	12,772
Bank and card charges	596	820
Meeting expenses	251	454
Accountancy and professional fees	2,271	458
Other	182	49
Donations to KKL Israel	40,000	1,680,000
Event costs	-	4,363
Depreciation	140	-
Governance	1,104	7,200
	64,091	1,712,795

9. Net incoming resources/(resources expended) for the year

	2026 £	2025 £
This is stated after charging:		
Independent Examiner’s / Audit fee	1,104	7,200
Depreciation	140	-

10. Staff costs and numbers

	2026 £	2025 £
Salaries and wages	12,772	12,400
Social security costs	-	-
Pension costs	383	372
	13,155	12,772

The company had one part-time employee in the current period (2025 – one). No employee received employee benefits of more than £60,000 (2025 – none).

11. Trustees' remuneration

No trustees, who are also the only key management personnel, received any remuneration or had expenses reimbursed during the year (2025: £nil). No trustee or any other person related to the charity had any personal interest in any contract or material transaction entered into by the charity during the year (2025: £nil).

12. Taxation

As a charity the company is exempt from tax on income in 2026 and 2025 other than certain types of investment income.

13. Tangible fixed assets

	£
Cost	
Balance at 1 April 2025	1,961
Additions in year	420
Disposals in year	(1,250)
Balance at 31 March 2026	1,131
Accumulated depreciation	
Balance at 1 April 2025	1,961
Charge for year	140
Eliminated on disposal	(1,250)
Balance at 31 March 2026	851
Net book value	
At 31 March 2026	280
At 31 March 2025	-

14. Debtors

	2026 £	2025 £
Other debtors and prepayments	2,500	4,529
	2,500	4,529

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15. Creditors: Amounts falling due within one year

	2026 £	2025 £
Other creditors and accruals	3,092	7,388
	3,092	7,388

16. Analysis of charitable funds

Analysis of Fund movements	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	17,541	119,989	(124,044)	-	13,486
Total unrestricted funds	17,541	119,989	(124,044)	-	13,486
Restricted funds					
KKL Israel Funds	-	1,600,000	(1,600,000)	-	-
Total restricted funds	-	1,600,000	(1,600,000)	-	-
TOTAL FUNDS	17,541	1,719,989	(1,724,044)	-	13,486

Analysis of Fund movements	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
General funds	13,486	73,454	(76,175)	-	10,765
Total unrestricted funds	13,486	73,454	(76,175)	-	10,765
Restricted funds					
Total restricted funds	-	-	-	-	-
TOTAL FUNDS	13,486	73,454	(76,175)	-	10,765

17. Net assets over funds

2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	-	-	-
Debtors	3,358	-	3,358
Bank & Cash	15,935	-	15,935
Creditors <1yr	(1,752)	-	(1,752)
	17,541	-	17,541

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17. Net assets over funds (cont'd)

2026	Unrestricted Funds £	Restricted Funds £	Total 2026 £
Tangible fixed assets	280	-	280
Debtors	2,500	-	2,500
Bank & Cash	11,077	-	11,077
Creditors <1yr	(3,092)	-	(3,092)
	10,765	-	10,765

18. Related party

The trustees regard Keren Kayemeth LeIsrael (KKL Israel) as a related party due to its status as a member of the company and also as recipient for funds remitted to Israel. Details of the total remitted are in Note 3.

19. Ultimate controlling party

The trustees are the ultimate controlling party.

20. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.