Registered Charity Number: SC047718

King's Fellowship SCIO

Report of the Trustees and

Unaudited Financial Statements for

The Year Ended 31 March 2026

Orchard Compliance Ltd

42 Shore Street
Nairn
IV12 4PX

Orchard Compliance Ltd / Registered in Scotland No. SC498367

King's Fellowship SCIO

Contents of the Financial Statements

For the Year Ended 31 March 2026

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King's Fellowship SCIO

Officers & Professional Advisors

For the year ended 31 March 2026

TRUSTEES	Douglas Seago - Chair Michael Broad - Secretary - Appointed 12/01/2026 Brian Forbes - Treasurer - appointed 12/01/2026 Lynda Stirratt Chris Dowling Iain McKenzie - appointed 12/01/2026 Elaine Webster - resigned 12/01/2026 Rebecca Aitken - resigned 12/01/2026
PRINCIPAL OFFICE	Unit 4 Smithton Industrial Estate Inverness IV2 7WL
INDEPENDENT EXAMINER	Gareth Jones FCCA Chartered Certified Accountant Orchard Compliance Ltd 42 Shore Street Nairn IV12 4PX
REGISTERED CHARITY NUMBER:	SC047718

King's Fellowship SCIO

Registered Charity Number: SC047718
Report of the Trustees
For the Year Ended 31 March 2026

The trustees present their report and accounts for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019)

Structure, governance and management

Structure and Governing Document

The charity is incorporated as a Scottish Charitable Incorporated Organisation. The charity was registered with the Office of the Scottish Charity Regulator on 7th September 2017. The charity is governed by a single tier organisation constitution. The charity is an independent church which was established to take over the activities of registered Charity King's Fellowship (SC010326). That charity has now been wound up and transferred all assets and activities to King's Fellowship SCIO.

Recruitment and appointment of new trustees

When a trustee position is vacant, trustees will advertise to the wider church as well as request recommendations from Eldership who may suggest individuals they feel can add to the skill set of the board and they will be encouraged to apply. Those wishing to be considered as a trustee are asked to complete an application form. Upon reading and considering applicants a vote is taken between trustees. The trustees have, to date, only recruited trustees from within the congregation of the church as they believe this is vital to the role of acting as the guardians of the church vision as well as the statutory responsibilities of the board.

Organisational structure

This year two elders have retired and 2 Trustees have stepped down. Three new trustees were recruited in January 2026. We currently have 6 Trustees of the SCIO as well as 6 Elders.

The relationship between the Trustees & the Elders is as follows:
The elders work with "delegated authority" from the Trustees to set the vision for the SCIO & run the day to day operations. The Trustees then keep the Elders accountable to that vision acting as custodians of the vision. One Elder also acts as a Trustee.

Risk management

The Trustees & Elders have developed a risk management strategy which comprises:-

- An annual review of the risks that the fellowship may face;
- The establishment of systems and procedures to mitigate those risks identified in the pan; and
- The implementation of procedures designed to mitigate any potential impact on the fellowship should those risks materialise.

Objectives and Activities

The charitable objects of the organisation as registered with the Office of Scottish Charity Registrar are: "the advancement of religion","the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage"

Achievements and Performance

Maturing disciples

King's remains committed to the vision of following Christ and bringing others with us. This involves consistently creating spaces for all people, regardless of where they are in their personal faith journey, to grow in faith and relationship with Jesus.
This involves encouraging all people to be consistent in their pursuit of friendship and discipleship through small/life groups,

Sunday morning church services and other social, connecting-in points during the week. This year we introduced regular prayer and worship nights and continue with pre-service prayer for anyone wanting to join.

We also encourage all people of any age to grow in their faith, with various groups for all on Sunday mornings and through the week such as King's Kids, The Hangout, Lunch Club etc. We saw an indoor and outdoor baptism take place with plans for more later into 2026.

Growing Young

Our Youth and Community worker is now very established in their role with regular youth activities continuing. The Hangout remaining a popular Friday afternoon space for local young people to come and have a hot lunch and chat. Youth activities have also begun on a Tuesday evening for opportunities for bible study.
Our young people and young adults are encouraged to take leadership roles, such as creating posts for the church social media accounts or in serving roles to support the wider church or events. This year also saw the start of Youth Praise and Worship nights on a quarterly basis seeing young people from across the Highlands attend. King's Kids and Sunday groups continue.

Employ-MY-ability

This year we closed our coffee shop due to financial obstacles. Sadly this saw the redundancy of 2 employees and the third was moved to a new post within the SCIO. This has caused our definition of employability to widen further to include all members of the church as we encourage all to use whatever skills and gifting they have, regardless of whether it is paid employment /as a volunteer/in the home as we see a large percentage of the church family giving their time and skills in a wide

Financial hardship

Part of the decision in closing the coffee shop was that continuing would mean increasing prices which would take us further away from our vision of supporting those in financial hardship. By creating space during the week within in the church building, we have created far more opportunities for people to come and relieve the pressure of financial hardship. From lunch club on a Monday, soul suppers for our youth on a Tuesday, Community Drop in, which allows people to come to a warm safe space and receive a hot drink and a bacon roll. Thursdays sees us open the church to young families with the bouncy castle up and families enjoying cake, toast and drinks and lastly Friday's hangout for teenagers from our local area. The church makes every effort for all we do to be accessible to all regardless of financial position with most things being offered free of charge, for donations or occasionally for a small fee

We continue to liaise with and go into local schools to support in skills development for life e.g. delivering CAP money.

Additionally, as a church we continue to give a percentage of our income away to various other charities, such as Kyria Network, CAP, Adopt a Child.

Benevolence funds are given away ad hoc through the year as well as specifically to support people at Christmas, as well as supporting another local church to provide food hampers in December.

Emotional Wellbeing

Believing that God cares about our whole being, we continue to provide Kintsugi well-being courses to as many as possible, including offering single sex courses to support men's emotional health specifically. This year these have been offered out to the local doctor's surgery for social prescribing.

We continue to pastorally care for the church community as necessary and look to work on how we can develop pastoral care further in 2026/2027.

We continue to run a wide variety of weekly and one-off events to support our local community to come together, combatting loneliness and regularly providing a meal.

Christmas 2025 was a busy season running 4 events in the weeks running up the
Christmas, varying from a community carol-oke, outdoor nativity trail, a thanksgiving meal and a contemplative Christmas song and spoken word evening providing opportunities to those who find the season lonely or difficult to find a place of comfort and community.

King's Fellowship SCIO

Registered Charity Number: SC047718
Report of the Trustees - Continued
For the Year Ended 31 March 2026

Future Planning

We hope to continue to develop and expand all areas of our ministry, in accordance with the Fellowship's vision for the future.

Financial Review

The General fund as at 31st March 2026 amounted to £49,243 (2025 - £38,698). Total reserves, including the net book value of Fixed Assets and balances on designated and restricted funds amounted to £453,568 (2025 - £438,073)

Total incoming resources of £190,549 (2025 - £178,773) and total resources expended of £175,054 (2025 - £168,923) resulted in a surplus of £15,495 (2025 - £9,850 Surplus).

Reserves Policy

The Elders and Trustees regularly review the amount held in reserves, and they are confident that there are sufficient reserves available in order to meet the current needs of the Fellowship. However, the Fellowship is dependent on the level of gifts and donations being maintained. The Trustees have agreed to work towards a financial reserve of two months of the SCIO's annual expenditure the Elders and Trustees are confident of the support o the Fellowship should extra funds be required.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

The applicable in Scotland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources, of the charity of that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf on ….....

Douglas Seago - Trustee & Chair

King's Fellowship SCIO

Registered Charity Number: SC047718
Independent Examiners Report
to the Trustees of Archaeology for Communities in the Highlands

Report to the trustees of the charity for the year ended 31 March 2026 set out on pages 6 to 12, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination no matter has come to my attention: -

1 - which gives me reasonable cause to believe that, in any material respect, the requirements:- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations.

have not been met, or

2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: .



Gareth Jones FCCA
Chartered Certified Accountant

Orchard Compliance Ltd
42 Shore Street
Nairn
IV12 4PX

Kings Fellowship SCIO

Statement of Financial Activities

For the year ended 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31/03/26 £	Total Funds 31/03/25 £
Income					
Donation, Legacies and grants	**2**	161,862	17,395	179,257	173,578
Charitable Activities	**3**	5,920	5,372	11,292	5,195
Investment income	**4**	-	-	-	-
Total Income		167,782	22,767	190,549	178,773
Expenditure					
Charitable Activities	**6**	161,138	13,916	175,054	168,923
Total Expenditure		161,138	13,916	175,054	168,923
Net Income		6,644	8,851	15,495	9,850
Transfers (to)/from Restricted Funds		24,832	(24,832)	-	-
Net Movement in Funds		31,476	(15,981)	15,495	9,850
Total funds brought forward		421,240	16,833	438,073	428,223
Total funds carried forward		452,716	852	453,568	438,073

The notes on pages 8 to 12 form part of these accounts.

King's Fellowship SCIO

Balance Sheet

For the year ended 31 March 2026

	Note	General Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
FIXED ASSETS					
Tangible fixed assets	**9**	456,373	-	456,373	449,899
Investments	**10**	-	-	-	1
		456,373	-	456,373	449,900
CURRENT ASSETS					
Debtors	**12**	4,676	-	4,676	17,139
Cash at Bank and in hand		49,071	852	49,923	54,056
		53,747	852	54,599	71,195
CREDITORS					
Creditors amounts due within 1 year.	**13**	33,064	-	33,064	25,734
NET CURRENT ASSETS		20,683	852	21,535	45,461
TOTAL ASSETS LESS CURRENT LIABILITIES		477,056	852	477,908	495,361
Creditors amounts due after 1 year.	**14**	24,340	-	24,340	57,288
NET ASSETS		452,716	852	453,568	438,073
REPRESENTED BY:	**15**				
Unrestricted funds				452,716	421,240
Restricted funds				852	16,833
TOTAL FUNDS				453,568	438,073

Approved by the Board of Directors and signed on its behalf on ….....

Chris Dowling - Trustee and Elder

The notes on pages 8 to 12 form part of these accounts

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2026

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been preparade in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" the Charities and Trustee Investment (Scotland) Act 2005, the Charitie Accounts (Scotland) Regulations 2006 (as amended), and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

b) The principal accounting policies of the charity are shown below:

i) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

iii) Fixed assets

Equipment acquisitions have been capitalised only on items over £1,000 and depreciation provided to write off the cost of fixed assets over their estimated useful lives.

iv) Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities in the year to which they are paid.

v) Taxation

The charity is exempt from corporation tax on its charitable activities.

vi) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

vii) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2000 are not capitalised.

Depreciation is provide at rates calculated to write off each asset over its expected useful life at the below rates:

Buildings & Property	2% straight Line
Fittings & Equipment	15% straight line.

vii) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2026

2 DONATIONS, LEGACIES & GRANTS

	General Fund	Restricted Funds	Total Funds Y/E 31/03/26	Total Funds Y/E 31/03/25
	£	£	£	£
Gifts & Offerings	124,933	13,623	138,556	138,113
Grant Income	-	1,975	1,975	7,455
Gift Aid Receivable	36,929	1,797	38,726	28,010
	161,862	17,395	179,257	173,578

3 INCOME FROM CHARITABLE ACTIVITIES

	General Fund	Restricted Funds	Total Funds Y/E 31/03/26	Total Funds Y/E 31/03/25
	£	£	£	£
Other Income	239	-	239	-
Star Fishes	-	-	-	-
Factory Lets	3,566	-	3,566	2,808
Youth & Community Activities	2,115	5,372	7,487	2,387
	5,920	5,372	11,292	5,195

4 INVESTMENT INCOME

	General Fund	Restricted Funds	Total Funds Y/E 31/03/26	Total Funds Y/E 31/03/25
	£	£	£	£
Loan Interest	-	-	-	-

5 EXPENDIURE ON RAISING FUNDS

	General Fund	Restricted Funds	Total Funds Y/E 31/03/26	Total Funds Y/E 31/03/25
	£	£	£	£
Publicity	-	-	-	-

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	General Fund	Restricted Funds	Total Funds Y/E 31/03/26	Total Funds Y/E 31/03/25
	£	£	£	£
Pastoral Care *	29,456	1,075	30,531	35,879
Missions *	13,847	-	13,847	13,533
Evangelism *	22,311	11,991	34,302	25,181
Facilities *	35,429	850	36,279	44,229
Office & Administration Costs *	27,154	-	27,154	23,191
Insurances	2,192	-	2,192	3,761
Depreciation	15,394	-	15,394	12,922
Bank Charges	756	-	756	269
KCP Loan Write off (see note 12)	7,158		7,158	-
Loan Interest	4,707	-	4,707	6,704
Accountancy & Independent Examination	2,734	-	2,734	3,254
	161,138	13,916	175,054	168,923

Support costs have not been separately identified as the trustees consider that there is only one charitable activity.

* a further breakdown of these cost areas is given in note 7

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2026

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff Costs	Direct Expenses	Gifts Paid Out	Services Costs	Total Funds Y/E 31/03/26
	£	£	£	£	£
Pastoral Care	24,184	4,753	1,594	-	30,531
Missions	-	-	13,847	-	13,847
Evangelism	23,042	11,260	-	-	34,302
Facilities	12,954	21,167	-	2,158	36,279
Office & Administration Costs	24,230	2,924	-	-	27,154
	84,410	40,104	15,441	2,158	142,113

8 STAFF COSTS

	Y/E 31/03/26	Y/E 31/03/25
	£	£
Wages & salaries	82,261	62,198
Pension costs	2,149	1,576
Total Staff Costs	84,410	63,774

The average number of employees, analysed by function, was:

Ministry	2.0	2.0
Administration and Support	2.0	2.0
Outreach	1.0	1.0
	5.0	5.0

No employee earned £60,000 p.a. or more

9 TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
	£	£	£
COST			
As at 1 April 2025	518,395	17,024	535,419
Additions		21,868	21,868
Total at 31 March 2026	518,395	38,892	557,287
DEPRECIATION			
As at 1 April 2025	72,576	12,944	85,520
Charge for Year	10,368	5,026	15,394
Total at 31 March 2026	82,944	17,970	100,914
NET BOOK VALUES			
As at 1 April 2025	445,819	4,080	449,899
At 31 March 2026	435,451	20,922	456,373

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

10 INVESTMENTS

	Subsidiary	Total
	£	£
Market Value as at 1 April 2025	1	1
Market Value as at 31 March 2026	-	-

Investment in subsidiary - 1 Ordinary £1 share in King's Community Projects Ltd a wholly owned subsidiary company registered in Scotland (SC584239) - The company ceased trading on 31/07/2025 and was subsequently dissolved on 20/01/2026 - see note 11 fro final period results.

11 SUBSIDIARY RESULTS

	P/E 31/07/25
	£
Income	90,205
Cost of Sales	(32,375)
Gross Profit	57,830
Overheads	(60,091)
Profit/(Loss) for Year	(2,261)
Current assets	8,372
Current Liabilities	(6,155)
Net Current Assets/(Liabilities)	2,217
Long Term Liabilities	(13,389)
Net Assets/(Liabilities)	(11,172)
Reserves Bfwd	(8,912)
Profit/(Loss) for Year	(2,261)
Reserves Cfwd	(11,173)
Share Capital	1
Total Capital & Reserves	(11,172)

12 DEBTORS

	Y/E 31/03/26	Y/E 31/03/25
	£	£
Amounts Owed by group undertakings	-	14,320
Other Debtors	334	-
Gift Aid Receivable	4,342	2,819
	4,676	17,139

The trading subsidiary ceased trading in July 2025 and was subsequently dissolved on 20/01/2026. The remainder of sums outstanding to the parent charity were written off at that point. The original funding for the loan was by way of a donation to set up the activities of the company so the trustees are confident that the funds have been used for thepurposes they were rreceived for.

13 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	Y/E 31/03/26	Y/E 31/03/25
	£	£
Purchase Ledger	963	366
Accrued Expenses	-	-
Other Creditors	3,541	2,270
Loans	28,560	23,098
	33,064	25,734

14 CREDITORS - AMOUNTS FALLING DUE AFTERONE YEAR

	Y/E 31/03/26	Y/E 31/03/25
	£	£
Loans	24,340	57,288
	24,340	57,288

The loan from Stewardship Services is repayable at 4% over a 20 year term.

King's Fellowship SCIO
Notes to eth Accounts
For the year ended to 31 March 2026

15 MOVEMENT IN FUNDS

	Balance at 01/04/25	Incoming Resources	Outgoing Resources	Net Movement in funds	Transfers between funds	Balance at 31/03/26
	£	£	£	£	£	£
Fixed Assets	369,585	-	(15,394)	(15,394)	49,282	403,473
Designated Events Funds	637	-	-	-	(637)	-
KCP Loan Funds	14,320	-	(7,158)	(7,158)	(7,162)	-
General Funds	36,698	167,782	(138,586)	29,196	(16,651)	49,243
Unrestricted Funds	421,240	167,782	(161,138)	6,644	24,832	452,716
Restricted Funds						
Events Funds	1,096	9,252	(6,921)	2,331	(2,964)	463
Magnitude Funds	-	1,464	(1,075)	389	-	389
Jennifer's Fund Grant	-	1,000	(1,000)	-	-	-
Third Sector Grant	3,280	-	(3,280)	(3,280)	-	-
MFR Grants	665	975	(1,640)	(665)	-	-
Furniture Fund	11,792	10,076	-	10,076	(21,868)	-
Total Restricted Funds	16,833	22,767	(13,916)	8,851	(24,832)	852
Total Funds	438,073	190,549	(175,054)	15,495	-	453,568

Unrestricted Funds
Fixed Assets - represent the net book value of the fixed assets less the related borrowing secured against the property.

Designated Budget Reserve Fund represent the reserves set by the trustees held for future budget exenditure deficit comminntted to in the 2025-2026 budget excluding capital repayments to the mortgage. The budget for 2025-2026 nce adjusted for the capital payments shows a small surplus.

Restricted Funds
Building Fund is used for the current and future maintenance requirements of the property
All other funds represent either specific gifts donated to the charity for sepcific purposes or grant funding wth specific restrictions upon the use of the funding. The furniture funds was for eth purchase of assets for the church which have been tranferred into the Fixed Assets fund.

16 RELATED PARTY DISCLOSURES

Included in Pastors' Support and administrative salaries were amounts paid to trustees and family members in respect of regular pastoral work and expenses on behalf of the Fellowship, as follows:

Chris Dowling (Co-Pastor)	£	7,733	(2025 - £7,677)
Sarah Dowling (Co-Pastor)	£	16,526	(2025 - £16,542)

No other Trustees received any remuneration or expenses during the year, or in the periovus financial year, in ther capacity as Trustees.

During the year a total of £14,151 (2025 - £29,310) was donated to the charity by the trustees.